



PROVISIONS FOR ePREMIER *infinite*

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1. Our Agreement

1.1 The Agreement

Your policy is regulated using the laws of Singapore. It forms the entire legal agreement between you and us. It is made up of:

- Provisions for ePREMIER *infinite*
- Your Policy Information Page
- Your Proposal form
- Your Policy Illustration
- Your Product Summary
- Your Financial Needs Analysis
- Our offer of conditional acceptance (if any)
- Any Endorsements we may issue to you on this policy

We took the information you have provided in the Proposal form to decide whether or not to insure you. The information obtained will form the basis of the contract of insurance between you and us.

You must disclose all material facts required under this policy. We reserve the rights to void your policy if you have provided incomplete or inaccurate information. When this happens, we will refund all Premiums paid (less any amounts previously paid to you under this policy) without interest and less any expenses incurred in providing you the policy.

In exchange for the Premiums you pay, we agree to give you the Benefits written on your Policy Information Page and which are explained in these Provisions for ePREMIER *infinite*.

Anyone not directly a party to this contract has no right to enforce the Contract (Rights of Third Parties) Act, Chapter 53B of Singapore or any statutory modification or re-enactment of the said act.

1.2 No Restriction on Residence, Travel and Occupation

There is no restriction as to the Life insured's residence, travel and occupation, unless we state differently in the Endorsements.

1.3 Policy Currency

All Premiums and Benefits of this policy are in Singapore dollars, unless we state differently on the Policy Information Page.

2. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

3. Our Responsibilities

This policy share in the profits of our Participating fund in the form of bonus. Your policy covers the benefits described below.

3.1 Covered Events

If your policy is valid and a covered event happens, we will pay you the Benefits less any amounts you owe us on this policy. The covered events of your policy are written on the Policy Information Page.

3.2 Lifetime Monthly Income

You will receive lifetime monthly income which consists of a guaranteed and non-guaranteed amount at the end of each Policy month, starting from the 1st policy anniversary onwards, as long as your policy is valid. The monthly income is derived as a percentage of the Face value.

Payout Period	Guaranteed Monthly Income (Percentage of Face value)	Non-Guaranteed Monthly Income (Percentage of Face value)	
		At Illustrated Investment Rate of Return of 3.25% p.a.	At Illustrated Investment Rate of Return of 4.75% p.a.
2 nd – 10 th Policy Year	0.27% p.a. to 0.90% p.a.	0.17% p.a. to 0.58% p.a.	0.34% p.a. to 1.15% p.a.
11 th – 19 th Policy Year	2.24% p.a.	1.44% p.a.	2.87% p.a.
20 th – 29 th Policy Year	2.26% p.a.	1.49% p.a.	2.98% p.a.
30 th Policy Year Onwards	2.30% p.a.	1.50% p.a.	3.00% p.a.

You may deposit your monthly income with us to earn a non-guaranteed interest. We may change the interest rate at any time by giving you 30 days' written notice. You may withdraw the deposits with us at any time with no charges but the minimum withdrawal amount each time is the lesser of either \$1,000 or the entire deposit amount.

Before we make any payments, any amounts owing to us will first be deducted.

If you did not state your choice of monthly income payout option, the default option is to deposit your monthly income with us to earn a non-guaranteed interest. You can write in to Etiqa to change your option 14 days before your monthly income payout.

3.3 Additional Guaranteed Cash Benefit

You will receive an additional guaranteed cash benefit starting from the end of the 15th Policy year and at every subsequent 15 Policy year interval (15th, 30th, 45th, 60th, 75th Policy year and so on), as long as your policy is valid.

The additional guaranteed cash benefit is equal to 0.4% of the Face value.

You may deposit your additional guaranteed cash benefit with us to earn a non-guaranteed interest. We may change the interest rate at any time by giving you 30 days' written notice. You may withdraw the deposits with us at any time with no charges but the minimum withdrawal amount each time is the lesser of either \$1,000 or the entire deposit amount.

Before we make any payments, any amounts owing to us will first be deducted.

If you did not state your choice of cash benefit payout option, the default option is to deposit your additional guaranteed cash benefit with us to earn a non-guaranteed interest. You can write in to Etiqa to change your option 14 days before your additional guaranteed cash benefit payout.

3.4 Surrender Benefit

Upon surrender, the surrender benefit is paid in one lump sum. The total surrender benefit payable is the sum of the following:

- a) a guaranteed Surrender value;
- b) any performance bonus;
- c) any monthly income deposited with us plus its non-guaranteed interest; and
- d) any additional guaranteed cash benefits deposited with us plus its non-guaranteed interest

less any amounts owing to us.

The guaranteed Surrender value will be payable upon surrender from the end of the second Policy year and after the first two years of Premium have been fully paid.

The non-guaranteed Surrender value will be payable upon surrender from the end of the first Policy year and after the first year of Premium have been fully paid.

3.5 Loans

Subject to our approval, you may take a loan on your policy of up to 90% of its total Surrender value. We will charge interest on the policy loan and may change the interest rate at any time by giving you 30 days' written notice. Interest is accrued on a daily basis. You may repay the policy loan and interest at any time.

We will deduct the policy loan and its interest from any amount we may be due to pay to you under this policy.

3.6 Bonus

The Premiums you pay will go into a life Participating fund. We will share the profit or loss of this fund with you. Profits will be shared with you by giving you bonuses in two ways:

- i. **Non-Guaranteed Monthly Income**
Starting from the 1st policy anniversary onwards, the non-guaranteed monthly income may be payable at the end of each Policy month. The non-guaranteed monthly income is determined annually and credited to the policy on the following policy anniversary. Once the non-guaranteed monthly income is declared, it will be paid out together with the guaranteed monthly income.
- ii. **Performance bonus**
This is expressed as a percentage of the total premium paid. We add this only at the time we pay a claim or when you give up your policy for its Surrender value.

Bonuses are not guaranteed until they are declared to you.

3.7 Paid-up Policy

If your policy accumulates a Surrender value, you may convert your policy to a paid-up policy so that you do not have to pay future Premiums. Subjected to the minimum policy size requirement, the coverage will be reduced. Once it is a paid-up policy, we will stop paying lifetime monthly income, additional guaranteed cash benefit and bonuses to your policy. Policy loan is also not allowed for paid-up policy.

4. Your Responsibilities

4.1 Premium

This plan has a premium term of 10 years but you only have to pay Premiums for the first 4 years as this plan has an Automatic Premium Benefit that will pay the Premiums of the plan from the 5th to 10th policy year. The Automatic Premium Benefit will only take effect after we have received the first 4 years Premiums in full.

We must receive all Premiums within 30 days from the due date. If you fail to pay the Premiums on time, we will pay the Premiums for you so that the policy can continue. We can only do so if the policy has accumulated a Surrender value which is enough to pay for the Premiums. This is a loan (automatic premium loan) from us and we will charge you interest. We may change the interest rate at any time by giving you 30 days' written notice. Interest is accrued on a daily basis. You may repay the loan and interest at any time. If there is not enough Surrender value, this policy will lapse.

We will deduct the automatic premium loan and its interest from any amount we may be due to pay to you under this policy.

4.2 Reinstatement

If the outstanding amount due exceeds the Surrender value and your policy lapsed, you may reinstate your policy within 12 months from the policy lapsed date by:

- paying the outstanding amount you owe with interest; and

- giving us satisfactory proof of the Life insured's good health, at your own expense.

Reinstatement is subject to our approval.

5. What is Covered?

Your policy covers the Benefits described below while the policy is in force.

5.1 Death Benefit

Upon death of the Life insured while the policy is in force, the death Benefit payable is:

- a percentage of the total Premium paid on this policy (not inclusive of Automatic Premium Benefit and interest) as illustrated below plus any performance bonuses;

Policy Year	Percentage of The Total Premium Paid On This Policy (not inclusive of Automatic Premium Benefit and interest)
1-4	105%
5-19	106%
20 onwards	108%

- any monthly income deposited with us plus its non-guaranteed interest; and
- any additional guaranteed cash benefits deposited with us plus its non-guaranteed interest; less any amount owing to us.

When we make this payment, the policy ends.

6. What is Not Covered?

We will not pay the covered Benefits for the following:

6.1 Suicide

This policy becomes invalid if the Life insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first 12 months from the Policy issue date and latest Reinstatement date. When this happens, we will refund the Premiums paid (less any amounts previously paid to you under this policy) without interest, less any amounts owing to us from this policy.

6.2 Specific Conditions

When there is condition(s) specific to the Life insured which we will not cover, we will state them on our offer of conditional acceptance, the Policy Information Page and Endorsement. If the Life insured suffers directly or indirectly from the excluded events, we do not pay the death Benefit. We will refund the higher of either the Premiums paid (less any amounts previously paid to you under this policy) without interest or the Surrender value (if any), less any amounts owing to us from this policy.

If the policy has been assigned, the refund amount will be paid to the Assignee. If the policy has not been assigned, the refund amount will be paid to either you or your executors / administrators.

6.3 Pre-existing Conditions

This policy will not cover Pre-existing conditions within the first 12 months from the Policy issue date and latest Reinstatement date. When this happens, we will return the Premiums paid (less any amounts previously paid to you under this policy) without interest, less any amounts owing to us from this policy.

7. Making Claims from the Policy?

7.1 How to make a Claim

We must be informed in writing within 3 months of the event giving rise to the claim. At the Proper claimant's own expense, he/she must give us all documents and evidence we ask for to assess the claim.

Material facts required under this policy that were not disclosed when required for applying for a new policy or reinstatement may result in your claim being rejected. When this happens, we will refund all Premiums paid (less any amounts previously paid to you under this policy) without interest and less any amounts owing to us as well as any expenses incurred by us in providing you the policy.

7.2 Who do we pay benefits to

If the policy has been assigned, the Benefit amount will be paid to the Assignee. If the policy has not been assigned, the Benefit amount will be paid to either you or your executors, administrators, Nominees or any other Proper claimant if we have proof of the relationship of the person claiming the Benefit.

Before we pay any Benefit, we will deduct any amount you owe on this policy from the Benefit. By paying out the Benefit, it will end our legal responsibility on this policy.

8. Our Rights

8.1 Incontestability

We cannot challenge the validity of this policy after 2 years from the Policy commencement date or the latest Reinstatement date. However, if there is fraud, we reserve the rights to void the policy even after 2 years have passed. When this happens, we will refund all Premiums paid (less any amounts previously paid to you under this policy) without interest and less any amounts owing to us as well as any expenses incurred by us in providing you the policy.

8.2 Changes in Taxation, Regulations and Legislation

At any time when there are changes in taxation, regulations or legislation that will affect this policy, we may vary the terms of the policy accordingly. If we do so, we shall notify you in writing prior to such change.

8.3 Errors in Age / Gender / Smoker Status / Country of Residence

If the Age, gender, smoker status and/or country of residence of the Life insured is not correctly stated such that the Premium paid is wrong, we reserve the rights to adjust the Benefits. For underpayment of Premium, the claims will be pro-rated as if you have purchased a lower cover. For overpayment of Premium, we will refund the excess Premium paid without interest.

Based on the correct Age, gender, smoker status and/or country of residence, if the Life insured is not eligible to apply for this policy, we will not pay any Benefits and the policy will be terminated. When this happens, we will refund all Premiums paid (less any amounts previously paid to you under this policy) without interest and less any amounts owing to us as well as any expenses incurred by us in providing you the policy.

9. Your Rights

9.1 Free Look

You may return this policy for cancellation within 14 days after you receive the policy document, for any reason. We will deduct any costs incurred by the company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium you paid and refund the balance to you. If your policy document is sent by post, we consider this policy is delivered to you 7 days after the date of posting.

9.2 Transferring the legal right of the policy

If you write to us and we agree to the transfer, you can transfer (assign) this policy to another person. When we do so, you may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of policy.

9.3 Change of Policy Ownership

On written request, you may change the owner or the interest of any owner back to the Life insured if he/she is at least 21 years old.

9.4 Nominees

Subject to the current laws and regulations, you may add, change or remove a Nominee(s) to receive the share of the Benefit by giving us written notice in the prescribed form. However, if there is a trustee(s) appointed or created under the policy, the trustee(s) must consent before any change can be effected.

10. When Will Your Policy End?

Your policy will end when one of these events happens first:

- i. death of the Life insured;
- ii. full surrender of the policy;
- iii. Premium is not paid on time;
- iv. we paid out 100% of the Benefit amount for the covered events;
- v. the loan amount on this policy owing to us exceeds the Surrender value; or
- vi. your written request and our acceptance to terminate or surrender the policy.

11. What Do We Mean With These Words?

Age means the age at next birthday.

Assignee means any person to whom you have transferred your rights as the Policy Owner and the assignment is registered with us.

Basic policy means the policy as it exists, including the supplementary terms and any Endorsement made to it, without any optional supplementary contract / rider.

Benefit(s) means any payments that we will pay and/or the amount of Premium that we will waive when certain events defined in this policy occur.

Endorsement means any written change to the policy which is issued and properly authorised by us.

Face value means the notional value used to determine the lifetime monthly income and additional guaranteed cash benefit. It is not the amount payable on the covered events.

Life insured means the person whom we provide the cover for. The Life insured does not have any right to the policy, unless he/she is also the Policy owner.

Nominee(s) is a person that you have nominated (under the **Insurance Act (Chapter 142)** and **Nomination of Beneficiary** regulations) to receive the policy monies payable under the policy upon your death. The nomination must be registered with us.

Participating means it shares in the surplus or profits of the life participating fund.

Policy commencement date means the date the policy commences, as shown in the Policy Information Page. This is the date we take as the policy anniversary.

Policy issue date means the date we issue the policy. This is shown in the Policy Information Page.

Policy month is the 1-month period that starts on the Policy commencement date or any subsequent monthiversary of the Policy commencement date.

Policy owner is the person named as the owner in the Policy Information Page or any Endorsement issued by us. The Policy owner has full rights on the policy, unless the policy has been transferred to another party.

Policy year is the 1-year period that starts on the Policy commencement date or any subsequent anniversary of the Policy commencement date.

Pre-existing condition means the existence of any signs or symptoms before the Policy commencement date or Reinstatement date for which treatment, medication, consultation, advice, or diagnosis has been sought or received by the Life insured or would have caused any reasonable and sensible person to get medical advice or treatment.

Premium(s) is the amount of money that you pay to us to keep this policy in force.

Proper claimant(s) has the meaning in the **Insurance Act (Chapter 142)**. It means a person who claims to be entitled to the sums in question as executor of the deceased, or who claims to be entitled to that sum (whether for his own benefit or not) and is the widower, widow, parent, child, brother, sister, nephew or niece of the deceased.

Proposal form means the form you signed to buy this policy from Etiqa Insurance Pte Ltd. It includes anything written, said (and recorded) and/or any document given to us which has information for us to rely on before we decide to issue this policy.

Reinstatement date is the date we reactivate your policy to bring it back to life after it ended due to the loan amount of this policy owing to us exceeds the Surrender value.

Surrender value means the monetary value the basic policy has accumulated over the lifetime of the policy, minus any outstanding amount that you owe us.

We, Our, Us, the Company means Etiqa Insurance Pte. Ltd.

You, Your means the Policy owner.