



FAQs: eEASY save *(Promotional offer)*

Product

1. What is eEASY save?

eEASY save is a 6-year insurance savings plan that provides a guaranteed maturity benefit if you hold the policy until the end of the policy term. This product is sold without any advice and priced without intermediary commission.

You only need to pay premium for the first 2 years and the plan will continue with its Automatic Premium Benefit (APB) which will pay the premium from the 3rd to 6th policy year. The Automatic Premium Benefit will only take effect after the first 2 years' premium are paid in full.

You can choose the first year premium from the following options:

- S\$10,000
- S\$30,000
- S\$50,000
- S\$80,000
- S\$100,000

The second year premium is 50% of the first year premium amount.

2. How can I benefit from this plan?

Depending on the premium payment option selected, the plan offers a guaranteed return of up to 2.46% p.a. if you hold the policy until maturity. At the end of 6 years, you will receive a lump sum guaranteed maturity benefit.

In the event of death during the policy term, your family will receive 105% of the total premium paid (not inclusive of any advanced premium paid, interest and Automatic Premium Benefit).

3. Are there any exclusions for the death benefit?

We are unable to pay the death benefit for death from suicide or pre-existing conditions within 12 months from policy issuance date.

Please refer to the product summary and policy contract for details.

Eligibility

4. Who can buy this plan?

You can purchase this plan for yourself if you fulfill the following criteria:

- 1) You are a Singapore Resident with a valid NRIC or FIN; or
- 2) You are foreigner but you must be holding a valid Work Permit, Employment pass or S pass.

5. How many policies can I buy?

You are able to purchase more than one policy from us.

You should consider your financial commitments (e.g. loans, family expenses and children's educational needs) and existing insurance coverage, including insurance provided by your employer, when deciding the insurance coverage that you need. You may use the Insurance Estimator to help you decide on the amount of coverage you need. The Estimator is provided at the following link:

<https://www.cpf.gov.sg/eSvc/Web/Schemes/InsuranceEstimator/InsuranceEstimator>

You should also consider whether you can afford to pay the premiums for the entire duration of the policy, taking into account your outstanding loans, regular expenses and your income over the long term. If you are unable to pay the premiums, your insurance policy will lapse (or end) and you will no longer be covered. You may use the Budget Calculator available on the MoneySENSE website to check if the premium is affordable based on your current income and expenditure. The website is available at the following link:

<http://www.moneysense.gov.sg/financial-planning/financial-calculators/budget-calculator.aspx>

You may also consider the different types of Direct Purchase Insurance (DPI) and other types of life policies available, and whether the life policy is suitable for your financial circumstances and needs. To do this, you may visit the Compare First website to understand the features and premiums of DPI and other types of life policies. The website is available at the following link:

<http://www.comparefirst.sg>

6. I am still not sure if I need this product. What should I do?

This product is sold online without advice. If you are unsure of the product suitability, you are encouraged to seek advice from a financial adviser who will be able to advise you on other suitable product(s).

7. What is Selected Client and Trusted Individual?

Under MAS regulations, we are required to identify and put in place safeguards for customers who are Selected Clients. A Selected Client is someone who fulfills two of the following:

- 62 years and older;
- Not proficient in spoken or written English; or
- Has below GCE O-level or 'N' level or equivalent qualification.

If you are a Selected Client, you may only proceed with the online purchase if you are comfortable to do so without a Trusted Individual. A Trusted Individual is someone who meets all the following:

- Is at least aged 18;
- Possesses at least GCE 'O' or 'N' level certifications, or equivalent academic qualifications;
- Is proficient in spoken or written English; and
- Is a person you trust

8. Switching of Policy / Replacement of Policy

If you are preparing to surrender or terminate any of your existing life insurance policies with this new proposal, you may wish to note that you may not receive any returns under your existing policies or the returns may be lesser than the total premium paid.

Also, please note of the disadvantages of replacing your existing plan:

- a) You may not be insurable on standard terms;
- b) You may have to pay a higher premium for the same level of benefits;
- c) You may lose the financial benefit accumulated over the years; or
- d) The terms and conditions may be different.

You should seek the advice of your financial adviser when in doubt or if you require further clarification.

Premium Payment

9. How can I pay the premium?

The premiums can be payable via Direct Debit – DBS/POSB bank account.

10. What are the terms and conditions for the first year premium discount?

Etiqa is providing a first year discount on your premium during the promotional period. Etiqa reserves the right to modify, suspend or withdraw the promotional offer at any time without prior notice. Refer to Etiqa's website for details of latest promotional offer.

The premium discount offered on the first year premium may vary depending on whether the 'Lump Sum' premium payment option is selected. The 'Lump Sum' option allows you the convenience of pre-payment of second-year premium upfront at point of application.

Once you have opted in and paid for the lump sum payment option:

- No premium payment is required at the end of the first policy year.
- Withdrawal of the pre-paid second-year premium is not allowed during the policy term after the 14-day free-look period.
- Change of payment option is not allowed.

In the event you surrender the policy before the end of the first policy year, we will refund the second year premium (without any interest) and the surrender value.

11. Where is my premium invested?

Your premium are mostly invested in high quality bonds.

12. What will happen if I stop paying premium?

If your policy needs regular payment, all future premiums should be paid within 30 days from the premium due date to continue the policy. If premium is not paid on time, we will pay the premiums for you if your policy has accumulated a cash value which is enough to pay for the premiums. This is a loan (automatic premium loan) from us and we will charge you interest. Interest accrues on a daily basis.

If there is not enough cash value in your policy, the policy will be terminated. We will deduct this loan and interest from any amount we may be due to pay you under the policy.



13. How do I know if my premium payment is successful and the application has been completed?

If your application and premium payment are successful, you will receive a confirmation email with your policy documents.

Others

14. What if I change my mind?

Within 14 days after you receive the policy documents

You may cancel the policy within 14 days free look period after you receive the policy documents via email by submitting a free look request form. When the policy is terminated within the free look period, we will refund you the premium you have paid.

After the Free Look Period

You may cancel / surrender your policy before the end of the 6-year period by submitting a surrender request form or contacting our customer care consultants for assistance.

Upon surrender, we will terminate your policy and pay you a guaranteed surrender benefit and any second-year premium that is paid in advance, less any outstanding amount owing to us.

As buying a life insurance policy is a long term commitment, an early termination of the policy usually involves high costs and the surrender value payable to you may be zero or less than the total premium paid.

15. What should I do to file for a death claim?

To file for a claim, written notice must be given to us **within 3 months of the occurrence of the claim event**. The claimant must supply at his/her own expense, all certificates, information and evidence required by us for assessment of the claim. We reserve the rights to conduct a post-mortem and we will bear the expenses.

If the death occurs during the 14 days free look period before the remaining first year premium is paid, we will pay you the death benefit of 105% based on the premium paid.



16. How is my policy protected?

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you.

For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

17. Who is Etiqua?

Etiqua is a licensed life and general insurance company registered in the Republic of Singapore and governed by the Insurance Act. It is an insurance arm of Maybank Group which is among Asia's leading banking groups and South East Asia's fourth largest bank by assets. To know more about our corporate profile, visit our website at www.etiqua.com.sg.

18. Who should I contact if I have further questions?

Our customer care team will be happy to take your questions during operating hours from Mondays to Fridays 8.30 am to 5.30 pm. Call us at +65 6887 8777 or visit our website at www.etiqua.com.sg to start a live chat with us.

Alternatively, you may email us at customer.service@etiqua.com.sg and we will respond within 2 working days.

19. Where can I channel my feedback and complaints?

You may send your feedback to feedback.directproduct@etiqua.com.sg