

**Home Protection Scheme (HPS) Exemption Request Form**

Full name of Policyholder

NRIC / Passport Number / FIN

Policy Number(s)

NOTE:

1. Before completing this form, please ensure that your policy is sufficient to cover the outstanding housing loan in the event of death, terminal illness or total permanent disability, up till the end of the loan tenure or age 65, whichever is earlier.
2. Please provide the latest housing loan statement (no later than 6 months from the date of request of the exemption).

I would like to request to be exempted by the HPS scheme from CPF B.

 I would like to use my policy(ies) with Etiqa only I would like to use my policy(ies) with Etiqa and other insurers (please indicate below)

Name of Other Insurer(s)

A. Housing Loan Details

Please provide the following details:

Outstanding loan amount

S\$

Responsibility of loan

%

Outstanding loan start date (DD/MM/YYYY)

Remaining term of loan

Years

Mortgagee (Name of Bank)

Mortgage Interest

4%

3%

B. Declaration by the Proposer

I hereby give consent to Etiqa Insurance Pte. Ltd. to submit my HPS exemption application to CPF B.

I understand and agree to the following:

- a) Only the following types of life insurance policies qualify for HPS exemption:
 - Whole Life
 - Term Life
 - Endowments
 - Life Riders (must be attached to a basic policy)
 - Mortgage Reducing Term Assurance (MRTA) / Decreasing Term Policy
- b) The policies must cover Total Permanent Disability (TPD), Terminal Illness (TI) and Death up to the full term of loan or when I turn age 65, whichever is earlier. I am the owner and life insured of the policy;
- c) I may only apply for exemption from HPS after obtaining legal ownership of the property, or the housing loan for the property has been disbursed and only after I have received CPF B's letter that the application for purchase or refinancing application has been processed and can now apply to use my CPF for monthly instalment;
- d) The insurance policies must be priced in Singapore dollar and the insurance companies licensed by the Monetary Authority of Singapore;
- e) Trust arrangements (policies under Section 73 of the Conveyancing Law and Property Act 1886) and irrevocable nominations are not allowed. Policies that are assigned, pledged as collateral or with policy loans are also not allowed;
- f) The policies must be portable, i.e. the validity must not depend on my employment or membership status;
- g) The policies used for assessment are to remain in force for the full term of loan or when I am age 65, whichever is earlier.

For more information on HPS exemption, you may visit <https://cpf.gov.sg/HPSexemptionTnC>.

Signature of Proposer

Date