

PineBridge International Funds – Singapore Bond Fund (The “Fund”)

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary.

1. Structure of the ILP Sub-Fund

The ILP Sub-Fund is a feeder fund investing in the PineBridge International Funds – Singapore Bond Fund. The Fund is a Sub-Fund of the PineBridge International Funds, an umbrella unit trust constituted in Singapore, under which sub-funds may be established and managed as separate and distinct trusts. Please refer to section on “Structure of the Fund” in the PineBridge International Funds Prospectus for further information on the structure of the Fund.

2. Information on the ILP Sub-Fund Manager

PineBridge Investments Singapore Limited, are the Managers of the Fund and are licensed and regulated by MAS to carry out fund management activities. PineBridge Investments Singapore Limited has been managing collective investment schemes and/or discretionary funds in Singapore since 1998 and they undertake investment activities in the region, covering developed and emerging market equities and bonds. As at 31 December 2020, PineBridge Investments Singapore Limited are responsible for the investment of assets in excess of US\$2.2 billion.

PineBridge Investments Singapore Limited are also a member of PineBridge Investments, which provides investment advice and markets asset management products and services to its clients around the world. It has a global presence with offices located in 21 locations operating across Asia Pacific, North America, South America, Europe, the Middle East and Africa, with US\$133 billion in assets under management as of 31 March 2021. PineBridge Investments manages assets for institutional and individual clients across an extensive platform of listed equity, fixed income and alternative investments and multi-asset capabilities.

Subject to the provisions of the Deed, if PineBridge Investments Singapore Limited goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee), or if a receiver is appointed over any of their assets, or a judicial manager is appointed in respect of PineBridge's, or they cease to carry on business, the Trustee may by notice in writing remove PineBridge Investments Singapore Limited as the Managers and appoint some other corporation as the new managers of the Fund, or terminate the Fund.

3. Other Parties

Please refer to sections on “Other Parties” of the PineBridge International Funds Prospectus for details.

4. Investment Objectives, Focus & Approach

The objective of the Sub-Fund is to invest as a direct investment portfolio, to provide stable income with capital preservation by investing primarily in high credit quality Singapore Dollars fixed income instruments issued by Singapore and non-Singapore entities.

The fixed income investment process uses both top-down and bottom-up approaches. A top-down approach is adopted in the structuring of portfolio duration. This is achieved through regular monitoring and assessment of economic fundamentals, technical indicators and market valuation. Prevailing views of short and medium-term directions of domestic interest rates are regularly assessed and changed, if necessary, which will in turn lead to an adjustment in portfolio duration.

In terms of security selection, the Sub-Fund will invest in eligible securities based on the CPF Investment Guidelines and the Code. Credit assessment of rated securities is based on the credit ratings by international rating agencies as well as our internal credit research process. Economic fundamentals, regulatory and political developments are monitored to provide early signals of possible shifts in ratings. For non-rated issues, credit analysis is based on a combination of qualitative assessment of the issuer's management, track record, the industry in which it operates, and quantitative analysis of its financial strength.

5. ILP Sub-Fund Risks

Please refer to section on “Risks” of the PineBridge International Funds Prospectus for details.

6. Fees and Charges

Please refer to the Product Summary.

7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on www.tiq.com.sg / www.etiqa.com.sg.

9. Suspension of Dealings

Please refer to section on “Suspension of Dealings” of the PineBridge International Funds Prospectus for details.

10. Past Performance

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 31 December 2021

Underlying Fund/Benchmark	1yr	3yrs	5yrs	10yrs	Since Inception
PineBridge International Funds – Singapore Bond Fund*	-1.7	3.9	3.4	-	3.8
Benchmark (in SGD): JP Morgan Singapore Government Bond Index	-4.9	2.4	2.8	-	3.1

*Performance calculations are based on a bid-to-bid basis (without adjustments), are calculated in S\$ and on the basis of net dividends reinvested (taking into account all charges which would have been payable upon such reinvestment)

Source: PineBridge Investments Singapore Limited

11. Expense Ratio & Turnover Ratio

Underlying Fund	Expense Ratio*	Turnover Ratio^
PineBridge International Funds – Singapore Bond Fund	0.86% (as at 30 June 2021)	45.27% (as at 30 June 2021)

* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore’s guidelines on the disclosure of expense ratios (the “IMAS Guidelines”) and is based on the Fund’s latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales expressed as a percentage over average net asset value, i.e. average daily net asset value.

Source: PineBridge Investments Singapore Limited

12. Soft Dollar Commissions or Arrangements

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

Please refer to section on “Soft Dollar Commissions / Arrangements” of the PineBridge International Funds Prospectus for details.

13. Conflicts of Interest

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

Please refer to section on “Conflicts of Interest” of the PineBridge International Funds Prospectus for details.

14. Reports

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the ILP Sub-Fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at www.tiq.com.sg / www.etiqa.com.sg.

15. Specialised ILP Sub-Fund

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

16. Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and Underlying Fund's Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Underlying Fund's Prospectus in relation to the application for this Policy. The respective Product Summary and Prospectus may also be found on the Etiqa Insurance Pte Ltd's website at www.tiq.com.sg / www.etiqa.com.sg.