

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**BLACKROCK GLOBAL FUNDS (“BGF”)  
ESG GLOBAL BOND INCOME FUND – Class A6 SGD Hedged**

Product Type	ILP sub-fund <sup>2</sup>	Launch Date	21 March 2022
ILP sub-fund manager	BlackRock (Luxembourg) S.A.	Custodian	The Bank of New York Mellon SA/NV, Luxembourg Branch
Capital Guaranteed	No	Dealing Frequency	Generally every businessday in Luxembourg
Name of Guarantor	Not applicable	Expense Ratio as at 31 August 2023	Class A6 SGD Hedged: 1.23%
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR?			Refer to “Investment” Objective, Policy and Strategy” of the Singapore Prospectus for further information on product suitability.
<ul style="list-style-type: none"><li>• The ILP sub-fund is <u>only</u> suitable for investors who:<ul style="list-style-type: none"><li>○ Seek to maximise income without sacrificing long term capital growth in a manner consistent with the principles of environmental, social and governance (“ESG”) focused investing.</li><li>○ Seek to invest in fixed income transferable securities denominated in various currencies issued by governments, government agencies, companies and supranationals worldwide, including in emerging markets.</li><li>○ Are informed investors willing to adopt capital and income risk.</li></ul></li></ul>			
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN?			Refer to paragraphs 1 and 2 of Appendix 1 of the Prospectus <sup>1</sup> for information on features of the ILP sub-fund
<ul style="list-style-type: none"><li>• You are investing in a sub-fund of BlackRock Global Funds (“BGF”).</li><li>• BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (“CSSF”).</li><li>• Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.</li></ul>			
Investment Strategy			
<ul style="list-style-type: none"><li>• The ILP Sub-Fund invests at least 70% of its total assets in the fixed income transferable securities denominated in various currencies issued by governments, government agencies, companies and supranationals worldwide, including in emerging markets. In order to maximise average income, the Fund will seek diversified income sources across a variety of such fixed income transferable securities. Currency exposure is flexibly managed.</li><li>• The ILP Sub-Fund’s total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The ILP Sub-Fund will apply the BlackRock EMEA Baseline Screens. The Investment Adviser intends to invest in “green bonds” (as further described in the Singapore Prospectus) and limit direct investment in securities of issuers involved in the ownership or operation of gambling related activities or facilities; production, supply and mining activities related to nuclear power and production of adult entertainment materials. The ILP Sub-Fund may gain limited indirect exposure (through e.g. derivatives) to issuers that do not meet the ESG criteria described above.</li><li>• The ILP-SubFund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.</li></ul>			Refer to “Investment Objective, Policy and Strategy” and “Use of Derivatives and Securities Lending” of the Singapore Prospectus for further information on investment strategy.

<sup>1</sup> The Prospectus is available from the Singapore Representative (whose operating address is Twenty Anson, #18-01, 20 Anson Road, Singapore 079912), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager’s website at [www.blackrock.com/sg](http://www.blackrock.com/sg).

<sup>2</sup> For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<ul style="list-style-type: none"> <li>• The ILP Sub-Fund may invest more than 10% (but not more than 20%) of its Net Asset Value in debt securities issued by and/ or guaranteed by governments in each of Brazil, Hungary, Indonesia, Russia, Republic of South Africa, and Turkey, countries which are, at the date of the Prospectus, rated non-investment grade. The aforementioned countries are for reference only and may change without prior notice.</li> <li>• As part of its investment objective the ILP Sub-Fund may invest up to 60% of its total assets in asset-backed securities (“ABS”) and mortgage-backed securities (“MBS”) whether investment grade or not. These may include, without limitation, asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The ABS and MBS in which the Fund invests may use leverage to increase return to</li> <li>• investors.</li> <li>• The ILP Sub-Fund’s exposure to distressed securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.</li> </ul> <p>The ILP Sub-Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p>	
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>• Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.</li> <li>• The Management Company is BlackRock (Luxembourg) S.A.</li> <li>• The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).</li> <li>• The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.</li> <li>• The Singapore Representative is BlackRock (Singapore) Limited.</li> </ul>	<p>Refer to “The Company”, “Management and Administration” and “Other Parties” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <p>The price of Shares of the ILP Sub-Fund and any income from them may fall as well as rise.</p> <p>These risk factors may cause you to lose some or all of your investment.</p>	<p>Refer to “Risk Factors” of the Singapore Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<p><b>The ILP Sub-Fund may be subject to Emerging Market Risks</b></p> <ul style="list-style-type: none"> <li>• The ILP Sub-Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets.</li> </ul>	
<b>Liquidity Risks</b>	
<p><b>Redemptions may be suspended in certain circumstances detailed in the Prospectus.</b></p>	

Product-Specific Risks					
<p><b>The ILP Sub-Fund may be subject to ESG Investment Policy Risk</b></p> <ul style="list-style-type: none"> <li>The use of ESG criteria may affect the ILP Sub-Fund's investment performance and, as such, the ILP Sub-Fund may perform differently compared to similar funds that do not use such criteria.</li> </ul> <p><b>The ILP Sub-Fund may be subject to Sovereign Debt Risks</b></p> <ul style="list-style-type: none"> <li>The governmental entity that controls the repayment of sovereign debt may not be able or willing to repay the principal and/or interest when due in accordance with the terms of such debt.</li> </ul>					
FEES AND CHARGES					
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td><b>Policy Charge</b></td><td>2.30% of the Account Value per annum</td></tr> <tr> <td><b>Management Fee</b></td><td>1.00% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	<b>Policy Charge</b>	2.30% of the Account Value per annum	<b>Management Fee</b>	1.00% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
<b>Policy Charge</b>	2.30% of the Account Value per annum				
<b>Management Fee</b>	1.00% per annum				

VALUATIONS AND EXITING FROM THIS INVESTMENT	
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in <a href="http://www.etiqa.com.sg">www.etiqa.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.</li> <li>You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.</li> <li>Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager's pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager's pricing policy.</li> </ul>	<p>Refer to "Pricing and Dealing Deadlines", "Settlement for Redemption" and "Free Look Period" stated in Product Summary for further information.</p>

- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95\*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

\* The actual redemption price of the units will fluctuate according to the net asset value of the units.

#### CONTACT INFORMATION

##### HOW DO YOU CONTACT US?

You may email Us at [customer.service@etiqa.com.sg](mailto:customer.service@etiqa.com.sg) or contact Our Etiqa Customer Care Hotline +65 6887 8777

Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481  
Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

APPENDIX: GLOSSARY OF TERMS	
<b>ILP</b>	: means investment linked policy.
<b>We / Our / Us</b>	Etiqua Insurance Pte. Ltd. (Company Registration No. 201331905K).
<b>You / Your</b>	: Policy owner