

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**BLACKROCK GLOBAL FUNDS (“BGF”)
ESG MULTI-ASSET FUND**

Product Type	ILP sub-fund ²	Launch Date	21 March 2022
ILP sub-fund manager	BlackRock (Luxembourg) S.A.	Custodian	The Bank of New York Mellon SA/NV, Luxembourg Branch
Capital Guaranteed	No	Dealing Frequency	Generally every businessday in Luxembourg
Name of Guarantor	Not applicable	Expense Ratio for FY ended 31 August 2021	Class A2 SGD Hedged: 1.45%
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR? <ul style="list-style-type: none"> • The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ Seek to maximise total return in a manner consistent with the principles of environmental, social and governance (“ESG”)focused investing. ○ Seek to invest globally in the full spectrum of permitted investments. ○ Are informed investors willing to adopt capital and income risk. 			Refer to “Investment” Objective, Policy and Strategy” of the Singapore Prospectus ¹ for further information on product suitability.
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in a sub-fund of BlackRock Global Funds (“BGF”). • BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (“CSSF”). • Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends. 			Refer to paragraphs 1 and 2 of Appendix 1 of the Prospectus for information on features of the ILP sub-fund
Investment Strategy			
<ul style="list-style-type: none"> • The ILP Sub-Fund invests globally in the full spectrum of permitted investments including equities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of undertakings for collective investment, cash, deposits and money market instruments. • The ILP Sub-Fund adopts a “best in class” approach to sustainable investing, i.e. the ILP Sub-Fund selects the best issuers (from an ESG perspective) for each relevant sector of activities. More than 90% of the issuers the Fund invests in are ESG rated or have been analysed for ESG purposes. • The ILP Sub-Fund has a flexible approach to asset allocation. The ILP Sub-Fund may invest in securities denominated in currencies other than the reference currency (Euro). Currency exposure is flexibly managed. 			Refer to “Investment Objective, Policy and Strategy ” and “ Use of Derivatives and Securities Lending” of the Singapore Prospectus for further information on investment strategy.

¹ The Prospectus is available from the Singapore Representative (whose operating address is Twenty Anson, #18-01, 20 Anson Road, Singapore 079912), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager’s website at www.blackrock.com/sg.

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. The Management Company is BlackRock (Luxembourg) S.A. The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus). The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch. The Singapore Representative is BlackRock (Singapore) Limited. 	Refer to “The Company”, “Management and Administration” and “Other Parties” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <p>The price of Shares of the ILP Sub-Fund and any income from them may fall as well as rise.</p> <p>These risk factors may cause you to lose some or all of your investment.</p>	Refer to “Risk Factors” of the Singapore Prospectus for further information on risks of the product.
Market and Credit Risks	
The Fund may be subject to Credit Risk of Issuers <ul style="list-style-type: none"> The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs. The Fund may be subject to Currency Risks <ul style="list-style-type: none"> Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks. 	
Liquidity Risks	
Redemptions may be suspended in certain circumstances detailed in the Prospectus.	
Product-Specific Risks	
The ILP Sub-Fund may be subject to Derivatives Risks <p>The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund’s volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract</p>	

FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td>Management Fee</td><td>1.20% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification of thirty (30) days before We make the change.</p>	Management Fee	1.20% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
Management Fee	1.20% per annum		

VALUATIONS AND EXITING FROM THIS INVESTMENT									
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in www.tiq.com.sg / www.etiqa.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none">You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.Should the free look request be received before 3 p.m. (Singapore time), We will use the unit price for the current Business Day or else it will be based on the unit price on the next Business Day. In the event that the Account value of Your policy is more than the Premium paid, We will only refund the Premium paid.If the redemption request is received by Us before 3 p.m. (Singapore time) on a Business Day, the redemption request will be taken to have been received on that Business Day and You will receive that Business Day’s redemption price and subject to the ILP sub-fund manager’s pricing policy. If You miss the cut-off time, Your order will be based on the next Business Day’s redemption price.The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*: <table><tr><td>Number of units to be Redeemed</td><td>Redemption Price</td><td>Gross Redemption Proceeds</td><td>Net Redemption Proceeds</td></tr><tr><td>1,000</td><td>X S\$0.95</td><td>= S\$950</td><td>= S\$950</td></tr></table> <ul style="list-style-type: none">* The actual redemption price of the units will fluctuate according to the net asset value of the units.	Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds	1,000	X S\$0.95	= S\$950	= S\$950	<p>Refer to “Pricing and Dealing Deadlines”, “Settlement for Redemption” and “Free Look Period” stated in Product Summary for further information.</p>
Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds						
1,000	X S\$0.95	= S\$950	= S\$950						

CONTACT INFORMATION	
HOW DO YOU CONTACT US? You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777 Customer Service Centre: One Raffles Quay, #22-01 North Tower, Singapore 048583 Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)	

APPENDIX: GLOSSARY OF TERMS	
ILP	: means investment linked policy.
We / Our / Us	: Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	: Policy owner