

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

LionGlobal Singapore Dividend Equity Fund

Product Type	ILP sub-fund ² (Excluded Investment Products ³)	Launch Date	21 March 2022
ILP sub-fund manager	Lion Global Investors Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 31 December 2023	SGD Class: 1.37%
Name of Guarantor	Not applicable		
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR?			<u>Further Information</u>
<ul style="list-style-type: none"> • The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ seek regular distributions and long-term capital growth; and ○ are comfortable with the volatility and risks of investing in equities (including real estate investment trusts, business trusts and exchange traded funds) listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) and listed outside of Singapore. <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>			Refer to the Section 1.4 of Appendix 2 to the Prospectus ¹ for further information on product suitability
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN?			
<ul style="list-style-type: none"> • You are investing in a sub-fund of a unit trust constituted in Singapore that aims to provide you with regular distributions and long-term capital growth. • Distribution payments shall, at the Manager’s sole discretion, be made out of either (a) income; or (b) net capital gains; or (c) capital of the ILP Sub-Fund or a combination of (a) and/or (b) and/ or (c). The declaration and/or payment of distributions (whether out of income and/or capital) may have the effect of lowering the net asset value of the ILP Sub-Fund. Moreover, distributions out of capital may amount to a reduction of a Holder’s original investment. 			Refer to the Sections 7 and 21.2 of and Sections 1.1 and 11 to the Prospectus for further information on features of the product.
Investment Strategy			
<ul style="list-style-type: none"> • The Sub-Fund will invest primarily in high and/or sustainable dividend yielding equities (including real estate investment trusts, business trusts and exchange traded funds) listed on the SGX-ST (Mainboard and Catalist). The Sub-Fund may also invest in high dividend yielding equities (including real estate investment trusts, business trusts and exchange traded funds) listed outside of Singapore. The investments of the Sub-Fund shall be diversified into the various sectors of the Singapore equities markets. 			Refer to paragraphs 2 and 3 of Appendix 1 of the Prospectus for further information on the investment strategy of the ILP sub-fund

¹ The Prospectus is available from the Manager (whose operating address is at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager’s website at www.lionglobalinvestors.com.

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

³ In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) To invest only in deposits or other Excluded Investment Products; and

(b) Not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

<ul style="list-style-type: none"> The Sub-Fund's net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets 	
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. The ILP sub-fund manager is Lion Global Investors Limited The Custodian is The Hongkong and Shanghai Banking Corporation Limited The Trustee is HSBC Institutional Trust Services (Singapore) Limited 	Refer to the Sections 2 to 6 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <p>You should consider and satisfy yourself as to the risks of investing in the Sub-Fund.</p> <p>You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.</p>	Refer to the Section 6 of Appendix 2 to the Prospectus for further information on risks of the product
Market and Credit Risks	
<p>You are exposed to Market Risks. Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities. These may cause the price of Units in the ILP Sub-Fund to go up or down as the price of Units in the ILP Sub-Fund is based on the current market value of the investments of the ILP Sub-Fund.</p>	
Liquidity Risks	
<p>You are exposed to Liquidity Risks . Trading volume on stock exchanges in emerging markets can be substantially less than on the stock exchanges of the major markets, so that acquisition and disposal of holdings may be time consuming and/or may need to be conducted at unfavourable prices</p>	

Product-Specific Risks			
<p>You are exposed to Derivatives Risks. The ILP Sub-Fund may from time to time invest in financial derivative instruments such as futures, options, warrants, forwards and swaps for hedging purposes or for the purpose of efficient portfolio management. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments.</p> <p>You are exposed to Concentration Risks. The ILP Sub-Fund will invest primarily in securities of the SGX-ST (Mainboard and Catalist). Where the ILP Sub-Fund invests in Singapore, it will be exposed to fluctuations in the economy of Singapore, and the market, currency, political, social environment and other risks related specifically to Singapore, which may affect the market price of its investments in Singapore.</p> <p>You should be aware that the ILP sub-fund may be exposed to other risks of an exceptional nature from time to time.</p>			
FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td>Management Fee</td><td>1.20% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	Management Fee	1.20% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
Management Fee	1.20% per annum		
VALUATIONS AND EXITING FROM THIS INVESTMENT			
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in www.tiq.com.sg / www.etiqa.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements. You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted. Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager's pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager's pricing policy. 	<p>Refer to "Pricing and Dealing Deadlines", "Settlement for Redemption" and "Free Look Period" stated in Product Summary for further information.</p>		

- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

* The actual redemption price of the units will fluctuate according to the net asset value of the units.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777
 Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481
 Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

APPENDIX: GLOSSARY OF TERMS

Business Day	: Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Singapore are open for business.
Class	: Any class of units in an ILP Sub-Fund.
Dealing Day	: Every Business Day or such Business Day or Business Days at such intervals as we may from time to time determine provided that reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.
Deed	: Deed of trust (as amended) relating to the Fund.
Equities	: Investing or ownership in a company. Often used as a synonym for stock.
Excluded Investment Products	: Are: (a) defined as such in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and (b) "prescribed capital markets products" as defined in the Securities and Futures (Capital Markets Products) Regulations 2018.
MAS	: The Monetary Authority of Singapore.
ILP	: means investment linked policy.
Net asset value	: The value of all assets of the ILP Sub-Fund less liabilities.
SGD	: The lawful currency of the Republic of Singapore.
USD	: The lawful currency of the United States of America.
Units	: One undivided share in the Sub-Fund.
We / Our / Us	Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	: Policy owner