

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

### LionGlobal Singapore Trust Fund

<b>Product Type</b>	ILP sub-fund <sup>2</sup> (Excluded Investment Products <sup>3</sup> )	<b>Launch Date</b>	21 March 2022
<b>ILP sub-fund manager</b>	Lion Global Investors Limited	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Dealing Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio as at 31 December 2023</b>	SGD Class: 1.64%
<b>Name of guarantor</b>	Not applicable		
<b>ILP SUB-FUND SUITABILITY</b>			
<b>WHO IS THE ILP SUB-FUND SUITABLE FOR?</b> <ul style="list-style-type: none"> <li>• The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>○ seek regular distributions and/or capital growth over the long term;</li> <li>○ are comfortable with the greater volatility and risks of an equity fund.</li> </ul> </li> </ul> <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>			<b>Further Information</b> Refer to “Investment Objective and Approach” (Section 7) of the Prospectus <sup>1</sup> for further information on product suitability
<b>KEY FEATURES OF THE ILP SUB-FUND</b>			
<b>WHAT ARE YOU INVESTING IN?</b> <p>You are investing in a unit trust constituted in Singapore that aims to provide you with long term capital appreciation by investing primarily in securities of companies incorporated in, operating principally from, or deriving significant business presence or risk exposure from, Singapore.</p> <p>You should note that the Units are Excluded Investment Products and prescribed capital markets products, and that the ILP Sub-Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.</p>			Refer to “Investment Objective and Approach” (Section 7) of the Prospectus for further information on features of the product.
<b>Investment Strategy</b>			
The ILP Sub-Fund will invest primarily in securities of companies incorporated in, operating principally from, or deriving significant business presence or risk exposure from, Singapore. The investments of the ILP Sub-Fund shall be diversified among various sectors. The Manager believe that Asian equity markets are structurally inefficient and this inefficiency provides the opportunity for them to add value through a disciplined investment process.			Refer to paragraphs 2 and 3 of Appendix 1 of the Prospectus for further information on the investment strategy of the ILP sub-fund

<sup>1</sup> The Prospectus is available from the Manager (whose operating address is at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager’s website at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

<sup>2</sup> For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>3</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) To invest only in deposits or other Excluded Investment Products; and

(b) Not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

<p>The Manager believe that consistent long term returns can be achieved through in-depth fundamental research, a disciplined focus on valuations, understanding what is “priced in” by the market and what the key stock catalysts are.</p> <p>The Manager’s investment process comprises research and portfolio construction. The Manager construct the portfolio in a manner consistent with the ILP Sub-Fund’s objective as well as taking into account the prevailing macro directions and sector/thematic considerations.</p>	
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.</li> <li>• The ILP sub-fund manager is Lion Global Investors Limited</li> <li>• The Custodian is The Hongkong and Shanghai Banking Corporation Limited</li> <li>• The Trustee is HSBC Institutional Trust Services (Singapore) Limited</li> </ul>	<p>Refer to “The Managers” and “The Trustee and the Custodian” (Sections 2 and 3) of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>You should consider and satisfy yourself as to the risks of investing in the Fund.</p> <p>An investment in the Fund is meant to produce returns over the long-term. You should not expect to obtain short-term gains from such an investment.</p> <p><b>You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.</b></p> <p><b>The ILP Sub-Fund’s net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.</b></p>	<p>Refer to “Risks” (Section 9) of the Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<p><b>You are exposed to Market Risks in Singapore.</b> Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market’s perception of securities. These may cause the price of Units in the ILP Sub-Fund to go up or down as the price of Units in the ILP Sub-Fund is based on the current market value of the investments of the ILP Sub-Fund.</p> <p><b>You are exposed to Currency Risks.</b> As the investments of the Fund may be denominated in foreign currencies, fluctuations of the exchange rates of foreign currencies against the base currency of the Fund (i.e. the Singapore Dollar) may affect the value of Units.</p>	
<b>Liquidity Risks</b>	
<p><b>You are exposed to Liquidity Risks.</b> The Fund is not listed and you can redeem only on Dealing Days.</p>	

Product-Specific Risks			
<p><b>You are exposed to Concentration Risks.</b> The ILP Sub-Fund may be subject to concentration risks as it invests primarily in securities of companies incorporated in, operating principally from, or deriving significant business presence or risk exposure from, Singapore. This could result in a higher risk to the investments of the ILP Sub-Fund due to lack of diversification. The ILP Sub-Fund could experience concentration risks as the ILP Sub-Fund may, in certain circumstances, exceed the single entity limited specified in paragraph 2.1(a) of Appendix 1 of the Code. To address the concentration risk and to comply with regulatory limits governing single stock cum group exposure, the Manager will cap the single entity limit and overall group limit at 22% and 25% respectively.</p>			
FEES AND CHARGES			
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td><b>Management Fee</b></td><td>1.20% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	<b>Management Fee</b>	1.20% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
<b>Management Fee</b>	1.20% per annum		
VALUATIONS AND EXITING FROM THIS INVESTMENT			
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in <a href="http://www.etiqa.com.sg">www.etiqa.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.</li> <li>You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.</li> <li>Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager's pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager's pricing policy.</li> <li>The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:</li> </ul>	<p>Refer to "Pricing and Dealing Deadlines", "Settlement for Redemption" and "Free Look Period" stated in Product Summary for further information.</p>		

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds	
1,000	X S\$0.95	= S\$950	= S\$950	
* The actual redemption price of the units will fluctuate according to the net asset value of the units.				
<b>CONTACT INFORMATION</b>				
<b>HOW DO YOU CONTACT US?</b> You may email Us at <a href="mailto:customer.service@etiq.com.sg">customer.service@etiq.com.sg</a> or contact Our Etiqa Customer Care Hotline +65 6887 8777 Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481 Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)				

# APPENDIX: GLOSSARY OF TERMS

<b>Business Day</b>	: Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Singapore are open for business.
<b>Dealing Day</b>	: Every Business Day or such Business Day or Business Days at such intervals as we may from time to time determine provided that reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.
<b>Excluded Investment Products</b>	: Are: (a) defined as such in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and (b) "prescribed capital markets products" as defined in the Securities and Futures (Capital Markets Products) Regulations 2018.
<b>ILP</b>	: means investment linked policy.
<b>Net asset value</b>	: The value of all assets of the ILP Sub-Fund less liabilities.
<b>Prescribed Capital Markets Product</b>	: Is as defined in the Securities and Futures (Capital Markets Products) Regulations 2018
<b>We / Our / Us</b>	Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
<b>You / Your</b>	: Policy owner