

Prepared on: 27 February 2025

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**MAYBANK ASIAN GROWTH AND INCOME FUND – CLASS A (ACC) SGD**  
(the "Sub-Fund")

a sub-fund of Maybank Focus Funds

<b>Product Type</b>	<b>ILP sub-fund<sup>2</sup></b>	<b>Launch Date</b>	<b>21 March 2022</b>
<b>ILP sub-fund manager</b>	<b>Maybank Asset Management Singapore Pte. Ltd.</b>	<b>Custodian</b>	<b>BNP Paribas Securities Services, Singapore Branch</b>
<b>Trustee</b>	<b>BNP Paribas Trust Services Singapore Limited</b>	<b>Dealing Frequency</b>	<b>Every Dealing Day</b>
<b>Capital Guaranteed</b>	<b>No</b>	<b>Expense Ratio as at 30 August 2024</b>	<b>Class A (Acc) SGD 1.47%</b>
<b>Name of guarantor</b>	<b>Not applicable</b>		

**PRODUCT SUITABILITY**

**WHO IS THE PRODUCT SUITABLE FOR?**

- The ILP Sub-Fund is only suitable for investors who:
  - seeks a balance of capital growth and income; and
  - are comfortable with the volatility and risks of a balance fund which invests primarily in fixed income securities and equities in the Asia ex-Japan markets.

Refer to "Product Suitability" in Appendix 4 of the Prospectus for information on product suitability.

**KEY PRODUCT FEATURES**

**WHAT ARE YOU INVESTING IN?**

- You are investing in a sub-fund of the Singapore-constituted **Maybank Focus Funds** that aims to provide capital growth and income through investments in a portfolio of equities and fixed income.
- The Manager may, from time to time, decide to make distributions at such rate and frequency as it may decide in its absolute discretion.

Refer to "Structure of the Sub-Fund", "Investment objective" and "Distribution policy" in Appendix 4 of the Prospectus for information on features of the product.

**Investment Strategy**

- To achieve its objective, the ILP Sub-Fund target to allocate approximately 50% of the ILP Sub-Fund's NAV in the Maybank Asian Equity Fund ("MAEF") and approximately

Refer to "Investment focus and

<sup>1</sup> The Prospectus is available from the Manager (whose operating address is at 2 Battery Road, #08-01 Maybank Tower, Singapore 049907), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager's website at [www.maybank-am.com.sg](http://www.maybank-am.com.sg).

<sup>2</sup> For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<p>50% of the ILP Sub-Fund's NAV in the Maybank Asian Income Fund ("MAIF"). Notwithstanding the foregoing, the ILP Sub-Fund may from time to time invest up to 70% of its NAV in either MAEF or MAIF if the Manager deems appropriate.</p> <ul style="list-style-type: none"> <li>The remaining NAV of the ILP Sub-Fund which are not invested into the MAEF and/or the MAIF may be invested in other assets which include (but are not limited) to the Maybank Enhanced Income Fund ("MEIF"), equities listed in the Asia (ex-Japan) markets, debt securities, fixed deposits placed with financial institutions and/or money market instruments.</li> </ul>	<p>approach" and "Disclosures on certain investments" in Appendix 4 of the Prospectus for information on the investment strategy of the product.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>Investment-Linked Plan Provider is Etiqa Insurance Pte Ltd.</li> <li>The Manager is Maybank Asset Management Singapore Pte. Ltd.</li> <li>The Trustee is BNP Paribas Trust Services Singapore Limited.</li> <li>The Custodian is BNP Paribas Securities Services, Singapore Branch.</li> </ul>	<p>Refer to "The Manager", "The Trustee" and "Other Parties – The custodian" in the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment, and your principal may be at risk:</b></p>	<p>Refer to "Risks" of the Prospectus and "Specific risks" in Appendix 4 of the Prospectus for information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to market risk.</b> <ul style="list-style-type: none"> <li>The value of an investment will decrease due to changes in market factors.</li> </ul> </li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li><b>The ILP Sub-Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>There is no secondary market for the ILP Sub-Fund. All realisation requests should be submitted to authorised distributors of the Manager.</li> </ul> </li> <li><b>You are exposed to liquidity risk of investments.</b> <ul style="list-style-type: none"> <li>The ability of the ILP Sub-Fund to honor realisation requests is subject to its holding of adequate liquid assets.</li> </ul> </li> </ul>	
<b>Product-Specific Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to default risk.</b> <ul style="list-style-type: none"> <li>Where the issuer of a fixed income security fails to make timely payments of interest and/or principal, this may cause the value of the ILP Sub-Fund to be adversely affected. Furthermore, current deposits and fixed deposits that the ILP Sub-Fund has placed with financial institutions are also exposed to credit or default risk. If the financial institutions become insolvent, the ILP Sub-Fund may suffer capital losses with regards to the capital deposited and interest foregone, causing the performance of the ILP Sub-Fund to be adversely affected.</li> </ul> </li> </ul>	

<ul style="list-style-type: none"> <li>• <b>You are exposed to interest rate risk.</b> <ul style="list-style-type: none"> <li>o The investments of the ILP Sub-Fund in fixed income securities are subject to interest rate risk. A fixed income security's value will generally increase in value when interest rates fall and decrease in value when interest rates rise. Such movements in interest rates may negatively affect a security's value or the ILP Sub-Fund's NAV.</li> </ul> </li> <li>• <b>You are exposed to risks relating to distributions.</b> <ul style="list-style-type: none"> <li>o Dividend/interest income of the ILP Sub-Fund may be adversely affected by (amongst others) investee entities suffering unexpected losses and/or paying lower than expected dividends, and adverse currency exchange rate fluctuations. Distributions may also be made out of capital, which may amount to a reduction of part of your original investment. Payment of distributions (whether out of capital or otherwise) may have the effect of lowering the ILP Sub-Fund's NAV.</li> </ul> </li> <li>• <b>Other risks to your investment include currency risk, derivatives risk, inflation risk, early redemption risk, large redemption risk, company specific risk, country risk and counterparty risk.</b></li> </ul>			
<b>FEES AND CHARGES</b>			
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1" data-bbox="261 1205 1107 1240"> <tr> <td><b>Management Fee</b></td><td>1.25% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	<b>Management Fee</b>	1.25% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
<b>Management Fee</b>	1.25% per annum		
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>			
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in <a href="http://www.etiqa.com.sg">www.etiqa.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>• You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.</li> <li>• You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.</li> <li>• Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager's pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund</li> </ul>	<p>Refer to "Pricing and Dealing Deadlines", "Settlement for Redemption" and "Free Look Period" stated in Product Summary for further information.</p>		



<b>APPENDIX: GLOSSARY OF TERMS</b>	
<b>Business Day</b>	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Manager and the Trustee may agree in writing.
<b>Class</b>	Any class of Units in the Sub-Fund which may be designated as a class distinct from another class in the Sub-Fund as may be determined by the Manager from time to time.
<b>Dealing Day</b>	In connection with the issuance, cancellation, valuation and realisation of Units of the Sub-Fund, a Business Day or such other day or days at such intervals as the Manager may from time to time determine with the prior consultation of the Trustee, provided that reasonable notice of any such determination will be given by the Manager to all affected holders at such time and in such manner as the Trustee may approve. If on any day which would otherwise be a Dealing Day, the recognised market on which investments of the Sub-Fund having in aggregate values amounting to at least 50% of the value of the deposited property of the Sub-Fund (as at the relevant Valuation Point) are quoted, listed, or dealt in is not open for normal trading, the Manager may determine that such day shall not be a Dealing Day.
<b>FDIs</b>	Financial derivative instruments.
<b>Launch Date</b>	For the purposes of this Product Highlights Sheet only, means the inception date of the Sub-Fund, which is the date on which the first Class of the Sub-Fund was inceptioned.
<b>NAV</b>	Net asset value.
<b>Underlying Funds</b>	The MAEF, the MAIF and/or the MEIF (to the extent applicable).
<b>Units</b>	Units in the Sub-Fund.
<b>Valuation Point</b>	The close of business of the last relevant market on a Dealing Day or such other time on that day or such other day as the Manager may determine with the prior approval of the Trustee, who shall determine if a notice to notify the affected holders of such change is required.
<b>ILP</b>	means investment linked policy.
<b>We / Our / Us</b>	Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
<b>You / Your</b>	Policy owner