

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**PIMCO INCOME FUND,
a sub-fund of PIMCO Funds: Global Investors Series plc**

Product Type	ILP sub-fund ³	Launch Date	21 March 2022
ILP sub-fund manager	PIMCO Global Advisors (Ireland) Limited	Custodian	State Street Custodial Services (Ireland) Limited ²
Trustee	Not applicable	Dealing Frequency	Every Dealing Day which is a Singapore Business Day
Capital Guaranteed	No	Expense Ratio as at 31 December 2023	E SGD Hedged - Inc: 1.45%
Name of guarantor	Not applicable		
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR? <ul style="list-style-type: none"> • The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ are looking for a competitive and consistent level of income without compromising long term capital appreciation; ○ are looking for a diversified exposure to global fixed income markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non-investment grade securities; and ○ have an investment horizon over the medium to long term. <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>			Further Information Refer to "Investment Objectives and Policies" of the Supplement for further information on product suitability.
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in an ILP sub-fund of an umbrella type open-ended investment company incorporated with limited liability under the laws of Ireland, authorised by the Central Bank of Ireland as a UCITS. • The primary investment objective of the ILP Sub-Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. • The current dividend policy is to pay to holders of Income Shares the Net Income and/or capital (where applicable) of the Fund, if any. Please note that where Shares distribute capital, this may reduce the NAV. 			Refer to "Structure of the Sub-Funds" and "Investment Objectives and Focus of the SubFunds" in Sections 7 and 9 of the Prospectus for further information on features of the product.
Investment Strategy			
Primary Investments	Average Portfolio Duration	Credit Quality	Distribution Frequency
Fixed Income Instruments	0 - 8 years	Max 50% below Baa3 (except for MBS and ABS)	Monthly
<ul style="list-style-type: none"> • The ILP Sub-Fund is diversified broadly across regions, industries, issuers, and asset classes, as well as through a varied set of sources of value and employs independent research and prudent diversification with respect to industries and issuers in order to seek to achieve its investment objective. 			Refer to "Investment Objectives and Policies" of the Supplement for further information on the investment strategy.

¹ The Prospectus is available through Us or through their authorised agents or distributors during their respective business hours, or through the Manager's website at www.pimco.com.

² Acting as Depositary

³ For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<ul style="list-style-type: none"> • The ILP Sub-Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. • The ILP Sub-Fund will generally allocate its assets among several investment sectors, which may include (i) high yield and investment grade corporate bonds of issuers located in the EU and in non-EU countries, including emerging market countries; (ii) global bonds and Fixed Income Securities issued by EU and non-EU governments, their agencies and instrumentalities; (iii) mortgage-related and other asset-backed securities which may or may not be leveraged; and (iv) foreign currency positions, including currencies of emerging market countries. • The ILP Sub-Fund may invest in both investment grade securities and high yield securities subject to a maximum of 50% of its total assets in securities rated below Baa3 by Moody's, or equivalently rated by S&P or Fitch. • The Fund may invest up to 20% of its total assets in Fixed Income Instruments that are economically tied to emerging market countries. The Fund may also invest 100% of its net assets in Fixed Income Securities issued by, or guaranteed as to principal and interest by, the U.S. government and repurchase agreements secured by such obligations provided that the Fund holds at least six different issues, with securities from any one issue not exceeding 30% of net assets. • No more than 25% of the ILP Sub-Fund's net assets may be invested in securities that are convertible into equity securities. No more than 10% of the Fund's total assets may be invested in equity securities. <p>The ILP Sub-Fund may use derivative instruments such as options, futures, options on futures and swap agreements or currency forward contracts. Derivative instruments may be used for (i) hedging purposes and/or (ii) investment purposes and/or (iii) efficient portfolio management.</p>	
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> • Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. • The ILP sub-fund manager is PIMCO Global Advisors (Ireland) Limited. • The Investment Advisor is Pacific Investment Management Company LLC. • The Sub-Investment Advisors are PIMCO Europe Ltd., PIMCO Asia Pte Ltd, PIMCO Europe GmbH and PIMCO Asia Limited. • The Depositary is State Street Custodial Services (Ireland) Limited. 	Refer to "Management and Administration" of the Irish Prospectus and paragraph 28 of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of Shares of the Fund can go down as well as up and an investor may not get back the amount invested. These risk factors may cause you to lose some or all of your investment:	Refer to "General Risk Factors" of the Irish Prospectus and "Risk Factors and Use of Derivatives" of the Singapore Prospectus for further information on risks of the product.
Market and Credit Risks	
<p>The ILP Sub-Fund is subject to credit risk as it could lose money if the issuer or guarantor of a Fixed Income Security in which it invests, or counterparty to a derivatives contract, is unable or unwilling to meet its financial obligations.</p> <p>The ILP Sub-Fund is subject to currency risk as changes in exchange rates between currencies or the conversion from one currency to another may cause the value of the Fund's investments to diminish or increase.</p> <p>The ILP Sub-Fund is subject to interest rate risk as the value of Fixed Income Securities held by the Fund is likely to decrease if nominal interest rates rise.</p>	

Liquidity Risks	
<p>The ILP Sub-Fund is exposed to liquidity risk where it invests in derivative instruments which are difficult to purchase or sell. If a derivative transaction is particularly large or if the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous time or price. The Fund is not listed in Singapore and you can redeem only on Dealing Days. There is no secondary market in Singapore for the Fund.</p>	
Product-Specific Risks	
<p>The Fund's use of derivative instruments is subject to the derivatives risks described in the Irish Prospectus, such as liquidity risk, interest rate risk, market risk, credit risk and management risk. Derivatives will typically be used as a substitute for taking a position in the underlying asset.</p> <p>The Fund is subject to global investment risk as securities of certain international jurisdictions may experience more rapid and extreme changes in value.</p> <p>The Fund may be subject to high yield risk such as greater levels of interest rate, credit and liquidity risks than Funds that do not invest in such securities.</p> <p>The Fund is subject to emerging markets risk as it invests in securities of issuers based in developing economies which may present market, credit, currency, liquidity, legal, political and other risks different from, and potentially greater than, the risks of investing in developed foreign countries.</p> <p>Dividends are payable out of capital for some share classes, as a result capital will be eroded and distributions will be achieved by forgoing the potential for future capital growth. This cycle may continue until all capital is depleted.</p> <p>The Fund may be subject to risks from directly investing in Fixed Income Instruments traded on China Inter-Bank Bond Market ("CIBM"). The Fund may be exposed to liquidity risks, settlement risks, default of counterparties and market volatility associated with CIBM. The CIBM rules are also relatively new and still subject to further clarification and/or changes.</p>	

FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td>Management Fee</td><td>1.45% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	Management Fee	1.45% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
Management Fee	1.45% per annum		

VALUATIONS AND EXITING FROM THIS INVESTMENT									
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in www.etiqa.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none">You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*: <table><tr><td>Number of units to be Redeemed</td><td>Redemption Price</td><td>Gross Redemption Proceeds</td><td>Net Redemption Proceeds</td></tr><tr><td>1,000</td><td>X S\$0.95</td><td>= S\$950</td><td>= S\$950</td></tr></table> <p>* The actual redemption price of the units will fluctuate according to the net asset value of the units.</p>	Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds	1,000	X S\$0.95	= S\$950	= S\$950	<p>Refer to “Pricing and Dealing Deadlines”, “Settlement for Redemption” and “Free Look Period” stated in Product Summary for further information.</p>
Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds						
1,000	X S\$0.95	= S\$950	= S\$950						
CONTACT INFORMATION									
<p>HOW DO YOU CONTACT US?</p> <p>You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777</p> <p>Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481</p> <p>Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)</p>									

APPENDIX: GLOSSARY OF TERMS	
ABS	: means asset-backed securities.
Business Day	: means any day on which banks are open for business in Dublin, Ireland or such other days as may be specified by the Company, with the approval of the Depositary.
Dealing Day	: means any day on which banks are open for business in the United States or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance. Notwithstanding the foregoing, it will not be a Dealing Day for the Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer the Fund or (ii) value a portion of the Fund's assets. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the approved distributor or Singapore Representative or consult the Funds Holiday Calendar (a copy of which is also available from the approved distributor or Singapore Representative).
Dealing Deadline	: means generally before 5:00 p.m. (Singapore time) on each Dealing Day
Fixed Income Instruments	: includes Fixed Income Securities and derivative instruments including but not limited to futures, options and swap agreements (which may be listed or over-the-counter) that are issued in connection with, synthesise, or are linked or referenced to such Fixed Income Securities.
Irish Prospectus	: means the Irish prospectus of the Company.
MBS	: means mortgage-backed securities.
NAV	: means the net asset value of the Fund.
Net Income	: means net investment income of the Fund (which consists of interest and dividends, less expenses).
Shares	: means shares of the Fund.
Singapore Business Day	: means a Business Day (excluding Saturday) on which commercial banks in Singapore are open for business.
Singapore Representative	: means PIMCO Asia High Yield.
Supplement	: means the supplement to the Irish Prospectus relating to the Fund
UCITS	: means an undertaking for collective investment in transferable securities.
ILP	: means investment linked policy.
We / Our / Us	Etiqua Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	: Policy owner