

Prepared on: 21 December 2022

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

PINEBRIDGE INTERNATIONAL FUNDS – SINGAPORE BOND FUND
(the "Sub-Fund")

Product Type	ILP sub-fund ²	Launch Date	21 March 2022
ILP sub-fund manager	PineBridge Investments Singapore Limited	Custodian	Citibank N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2021	0.85%
Name of guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
 - o seek stable income with capital preservation; and
 - o are comfortable with the level of risk associated with investing in fixed income instruments of a single country.

Further Information

Refer to "Product Suitability" section of Appendix 2 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of PineBridge International Funds (an umbrella unit trust constituted in Singapore) that aims to provide stable income with capital preservation by investing primarily in high credit quality Singapore Dollars fixed income instruments issued by Singapore and non-Singapore entities.
- Distributions are at the absolute discretion of the Managers.

Refer to "Investment Objective, Focus and Approach" section of Appendix 2 and "Structure of the Fund" and "Other Material Information" sections of the Prospectus for further information on features of the product.

INVESTMENT STRATEGY

- The fixed income investment process uses both top-down and bottom-up approaches. A top-down approach is adopted in the structuring of portfolio duration, through regular monitoring and assessment of economic fundamentals, technical indicators and market valuation.
- The ILP Sub-Fund will invest in eligible fixed-income securities based on the CPF Investment Guidelines and the Code on Collective Investment Schemes.
- The ILP Sub-Fund may use FDIs for hedging.

Refer to "Investment Objective, Focus and Approach" and "Disclosure on Certain Investments" sections of Appendix 2 of the Prospectus for further information on the investment strategy of the product.

¹ The Prospectus is available from the Manager (whose operating address is at One George Street, 1 George Street, Unit 21-06, Singapore 049145), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager's website at <http://www.pinebridge.com.sg>

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

PARTIES INVOLVED	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> Investment-Linked Plan Provider is Etiqa Insurance Pte Ltd. The ILP Sub-Fund Managers are PineBridge Investments Singapore Limited. The Trustee is Citicorp Trustee (Singapore) Limited. The Custodian is Citibank N.A., Singapore Branch. 	Refer to "The Managers", "The Trustee", and "Other Parties" sections of the Prospectus for further information on their roles and responsibilities, and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the product and its distributions may rise or fall. You should consider the risks of investing in the Sub-Fund, which are detailed in the Prospectus. These risk factors may cause you to lose some or all of your investment:	Refer to "Risks" section of the Prospectus for further information on risks of the product.
MARKET AND CREDIT RISKS	
<ul style="list-style-type: none"> You are exposed to market risks. <ul style="list-style-type: none"> The value of securities will fluctuate depending on the general trend of the stock market, prevailing interest rates, the economic environment and the political and regulatory uncertainties of countries in which investments may be made, in particular Singapore. You are exposed to risks of investing in emerging markets. <ul style="list-style-type: none"> Securities in emerging markets and some Asia markets may be more volatile than those of developed markets. Changes in government policies in some of these markets may affect the ability to repatriate capital, income and proceeds. The regulatory, disclosure and financial reporting standards may differ significantly from and offer less investor protection compared to internationally recognised standards. You are exposed to credit and counterparty risks. <ul style="list-style-type: none"> Fixed income securities are subject to credit risks, such as risk of default by issuers. The insolvency of a counterparty could adversely affect its ability to meet payment obligations to the Sub-Fund. 	
LIQUIDITY RISKS	
<ul style="list-style-type: none"> The Sub-Fund is not listed and you can redeem only on Dealing Days. There is no secondary market for the ILP Sub-Fund. All redemption requests should be made to the Managers' authorised distributors. 	
PRODUCT SPECIFIC RISKS	
<ul style="list-style-type: none"> You are exposed to industry risks. <ul style="list-style-type: none"> The ILP Sub-Fund may invest in some industries that are subject to greater government regulations. Changes in government policies and the need for regulatory approval may have a material adverse effect on these industries. The ILP Sub-Fund may invest in companies which are subject to the risks of developing technology and are dependent upon consumer and business acceptance as new technologies evolve. Trading in such securities may be subject to more abrupt price movements. You are exposed to risks of using FDIs. <ul style="list-style-type: none"> The ILP Sub-Fund may use FDIs including foreign exchange forwards for hedging. The use of FDIs may involve risks greater than those of more traditional investments as its prices are more volatile. You are exposed to risks of investing in illiquid and volatile securities. <ul style="list-style-type: none"> Unlisted securities are less liquid than listed securities and may not be subject to the same disclosure and investor protection measures as listed securities. You are exposed to the risks of a single country fund. <ul style="list-style-type: none"> Investments in a single country may be subject to higher risks as it may be less diversified than a global portfolio. You are exposed to tax risks. <ul style="list-style-type: none"> The ILP Sub-Fund may be subject to tax exposure on its investments. 	

<ul style="list-style-type: none"> • You are exposed to risks of relying on credit ratings. <ul style="list-style-type: none"> o Credit ratings of instruments are not a guarantee of quality. Rating methodologies generally rely on historical data, which may not be predictive of future trends and adjustments in response to a subsequent change of circumstances may take time. • You are exposed to currency risks. <ul style="list-style-type: none"> o The assets and income of the ILP Sub-Fund may be denominated in currencies other than the Singapore Dollar (some of which may not be freely convertible) and will thus be subject to fluctuations in currency exchange rates and in certain cases, exchange control regulations. The foreign currency exposure of the ILP Sub-Fund may not be fully hedged. • You are exposed to the risks of investing in bonds and other fixed income securities. <ul style="list-style-type: none"> o Investments in bonds and other fixed income securities are sensitive to interest rate fluctuations. An increase in interest rates and/or credit risk premiums will generally reduce the value of the fixed income securities. 			
FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1" data-bbox="261 1205 1107 1240"> <tr> <td>Management Fee</td><td>1.00% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	Management Fee	1.00% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
Management Fee	1.00% per annum		
VALUATIONS AND EXITING FROM THIS INVESTMENT			
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in www.etiga.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> • You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements. • You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted. • Should the free look request be received before 3 p.m. (Singapore time), We will use the unit price for the current Business Day or else it will be based on the unit price on the next Business Day. In the event that the Account value of 	<p>Refer to "Pricing and Dealing Deadlines", "Settlement for Redemption" and "Free Look Period" stated in Product Summary for further information.</p>		

Your policy is more than the Premium paid, We will only refund the Premium paid.

- If the redemption request is received by Us before 3 p.m. (Singapore time) on a Business Day, the redemption request will be taken to have been received on that Business Day and You will receive that Business Day's redemption price and subject to the ILP sub-fund manager's pricing policy. If You miss the cut-off time, Your order will be based on the next Business Day's redemption price.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

* The actual redemption price of the units will fluctuate according to the net asset value of the units.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777

Customer Service Centre: One Raffles Quay, #22-01 North Tower, Singapore 048583

Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

APPENDIX: GLOSSARY OF TERMS	
Authorised Investments	As defined in Clause 1(A) of the trust deed for PineBridge International Funds.
Business Day	Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
CPF	Central Provident Fund.
Dealing Day	Every Business Day.
FDIs	Financial derivative instruments.
NAV	Net asset value of the Sub-Fund or a Unit of the Sub-Fund as determined in accordance with the provisions of Clause 10 of the trust deed for PineBridge International Funds.
p.a.	per annum.
Units	Units in the Sub-Fund.
Valuation Point	7.00 a.m. Singapore time on the day following the relevant Dealing Day on which the NAV of the Sub-Fund is to be determined or such other time as the Managers may determine.
ILP	means investment linked policy.
We / Our / Us	Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	Policy owner