

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

#### UNITED GLOBAL HEALTHCARE FUND – Class SGD Acc

<b>Product Type</b>	ILP sub-fund <sup>2</sup> (Excluded Investment Products <sup>3</sup> )	<b>Launch Date</b>	21 March 2022
<b>ILP sub-fund manager</b>	UOB Asset Management Ltd	<b>Custodian</b>	State Street Bank and Trust Company, Singapore Branch
<b>Trustee</b>	State Street Trust (SG) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio as at 28 March 2024</b>	Class SGD Acc: 1.99%
<b>Name of guarantor</b>	Not applicable		

#### ILP SUB-FUND SUITABILITY

##### WHO IS THE ILP SUB-FUND SUITABLE FOR?

- The ILP sub-fund is only suitable for investors who:
  - seek long term capital growth;
  - are looking for exposure to the healthcare industry; and
  - are comfortable with the volatility and risk of a global equity fund which invests in this industry.

An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.

Refer to paragraph 6.5 of the Prospectus for further information on product suitability

#### KEY FEATURES OF THE ILP SUB-FUND

##### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to provide you with long term capital growth by investing in securities issued by companies principally involved in the development, production or distribution of products, equipment and/or services related to healthcare, in any part of the world.
- The Managers may from time to time make distributions in respect of Distribution Classes at such rate and frequency as they may decide in their absolute discretion. Distributions are not guaranteed.

Refer to paragraphs 1 and 6 of the Prospectus for further information on features of the product.

#### Investment Strategy

- The ILP Sub-Fund's investments would include investing in sub-sectors of the healthcare industry such as medical products, health services, major pharmaceuticals, specialty major pharmaceuticals, and specialty pharmaceuticals (e.g. nonprescription drugs, biotech, animal).
- The ILP Sub-Fund will have an orientation towards fundamental analysis and maintain a long-term investment horizon. Capital appreciation will be emphasised.

Refer to paragraph 6 of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available from the Manager (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624), through us or through their authorised agents or distributors during their respective business hours, or through the Managers' website at uobam.com.sg.

<sup>2</sup> For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>3</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- To invest only in deposits or other Excluded Investment Products; and
- Not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

<ul style="list-style-type: none"> <li>• The focus of the ILP Sub-Fund's investment process is stock selection through in-depth fundamental analysis. The ILP Sub-Fund seeks investment opportunities created by new product development, the continuing trend towards consolidation, and the continuing changes in the health care market created by regulatory and political changes. Key factors for the ILP Sub-Fund's bottom-up security analysis are a company's business prospects, new product outlook, corporate strategy, and competitive position.</li> <li>• The ILP Sub-Fund's industry weightings are primarily a result of the stock selection process. Portfolio assets may be shifted opportunistically into those health care industries that have better potential for future performance</li> <li>• The ILP Sub-Fund generally will not initiate new positions in the smallest market capitalisation companies in the health care sector. The market cap floor will typically be in the range of US\$1 billion to US\$1.5 billion but may fluctuate outside this range as market conditions shift over time.</li> <li>• FDIs may be used or invested in for hedging existing positions, efficient portfolio management or a combination of both purposes</li> <li>• The ILP Sub-Fund is actively managed with reference to its benchmark (Morgan Stanley Capital International All Countries World Index Healthcare) which is used for performance comparison purposes only</li> <li>• From 24 August 2021, Units are EIP and the Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as EIP.</li> </ul>	
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>• Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.</li> <li>• The ILP sub-fund manager is UOB Asset Management Ltd.</li> <li>• The Custodian is State Street Bank and Trust Company, Singapore Branch.</li> <li>• The Sub-Manager is Wellington Management Singapore Pte. Ltd. The Sub Manager may, from time to time, delegate any or all of their sub-management function to any one or more of their affiliates.</li> </ul>	Refer to paragraphs 2, 3, 4 and 21.4 of the Prospectus for further information on these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <p>The value of the ILP sub-fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	Refer to paragraph 9 of the Prospectus for further information on risks of the product
<b>Market and Credit Risks</b>	
<b>You are exposed to market risks in the markets where the ILP sub-fund invests</b> <ul style="list-style-type: none"> <li>• Prices of the securities that the ILP sub-fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment.</li> </ul>	
<b>Liquidity Risks</b>	
<b>The ILP sub-fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>• There is no secondary market for the ILP sub-fund. All realisation forms should be submitted to the Manager's authorised agents or distributors.</li> </ul> <b>You are exposed to liquidity risks in the ILP sub-fund's investments.</b> <ul style="list-style-type: none"> <li>• Investments by the ILP sub-fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity.</li> </ul>	

Product-Specific Risks			
<ul style="list-style-type: none"> <li>• <b>You are exposed to a sectoral fund.</b> Investments in single sector funds may present greater opportunities and potential for capital appreciation, but may be subject to higher risks as they may be less diversified than investments in multisector funds.</li> <li>• <b>You are exposed to the risk of investments in healthcare securities.</b> Equity shares of global healthcare companies will fluctuate in value due to market conditions, currency values, economic, political and other factors. Such fluctuations may be substantial and may be greater than the fluctuation in values of shares of portfolios with broader industry diversification.</li> <li>• <b>You are exposed to political risk.</b> The ILP Sub-Fund's investments may be adversely affected by political instability, exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls</li> <li>• <b>You are exposed to derivatives risk.</b> The ILP Sub-Fund may use or invest in FDIs. An investment in a FDI may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. The Manager have the controls for investments in FDIs and have in place systems to monitor the derivative positions of the ILP Sub-Fund.</li> <li>• <b>You are exposed to foreign exchange and currency risk.</b> Where investments are denominated in a currency that is different from the currency of denomination of the ILP Sub-Fund or the relevant Class, fluctuations of the exchange rates of such currencies against the currency of the ILP Sub-Fund or Class may affect the value of Units. The foreign currency exposure of the ILP Sub-Fund or Class may not be fully hedged depending on the circumstances of each case. In the case of Hedged Classes, the Manager currently adopt a passive hedging policy. Notwithstanding the above, the Manager retain the discretion to adopt any other hedging policy as the Manager may determine from time to time. There can be no guarantee that the hedging strategy applied in a Hedged Class will entirely eliminate the adverse effects of changes in exchange rates.</li> <li>• <b>You are exposed to risk relating to distributions.</b> Dividend/interest income may be adversely affected by e.g. investee entities suffering unexpected losses and/or paying lower than expected dividends and currency fluctuations. Distributions from capital may reduce part of your original investment and result in reduced future returns. Distributions (out of capital or otherwise) may have the effect of lowering the Fund's NAV</li> </ul> <p><b>You should be aware that the ILP sub-fund may be exposed to other risks of an exceptional nature from time to time.</b></p>			
FEES AND CHARGES			
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u> There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u> The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td><b>Management Fee</b></td><td>1.75% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	<b>Management Fee</b>	1.75% per annum	Refer to section "Fees and Charges" stated in Product Summary for more information.
<b>Management Fee</b>	1.75% per annum		

VALUATIONS AND EXITING FROM THIS INVESTMENT									
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in <a href="http://www.etiqa.com.sg">www.etiqa.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"><li>• You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.</li><li>• You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.</li><li>• Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.</li><li>• The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:</li></ul> <table><tr><td>Number of units to be Redeemed</td><td>Redemption Price</td><td>Gross Redemption Proceeds</td><td>Net Redemption Proceeds</td></tr><tr><td>1,000</td><td>X S\$0.95</td><td>= S\$950</td><td>= S\$950</td></tr></table> <p>* The actual redemption price of the units will fluctuate according to the net asset value of the units.</p>	Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds	1,000	X S\$0.95	= S\$950	= S\$950	<p>Refer to “Pricing and Dealing Deadlines”, “Settlement for Redemption” and “Free Look Period” stated in Product Summary for further information.</p>
Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds						
1,000	X S\$0.95	= S\$950	= S\$950						
CONTACT INFORMATION									
<p><b>HOW DO YOU CONTACT US?</b></p> <p>You may email Us at <a href="mailto:customer.service@etiqa.com.sg">customer.service@etiqa.com.sg</a> or contact Our Etiqa Customer Care Hotline +65 6887 8777</p> <p>Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481</p> <p>Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)</p>									

<b>APPENDIX: GLOSSARY OF TERMS</b>	
<b>Business Day</b>	: A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.
<b>Class</b>	: Any class of Units in the Sub-Fund which may be designated as a class distinct from another class in the ILP sub-fund as may be determined by the ILP sub-fund manager from time to time.
<b>Dealing Day</b>	<p>: In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The ILP sub-fund manager may change the Dealing Day after consulting the Trustee, provided that, if the Trustee so requires, the ILP sub-fund manager will give reasonable notice of such change to all affected holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day:</p> <p>(a) one or more recognised markets on which investments of the relevant ILP sub-fund are quoted, listed or dealt in are not open for normal trading; and/or</p> <p>(b) one or more underlying entities of the ILP sub-fund do not carry out valuation or dealing, and which affect investments of the ILP sub-fund having in aggregate values amounting to at least 50% of the value of the assets of the ILP sub-fund (as at the relevant Valuation Point), the ILP sub-fund manager may determine that that day shall not be a Dealing Day for the ILP sub-fund.</p>
<b>Deed</b>	: The trust deed of the ILP Sub-Fund, as amended
<b>Distribution Class</b>	: A Class which declares and pays distributions in accordance with the applicable distribution policies.
<b>Deposited Property</b>	: All the assets, including Cash (as defined in the Deed), for the time being held or deemed to be held upon the trusts of the Deed excluding any amount for the time being standing to the credit of the Distribution Account (as defined in the Deed).
<b>Excluded Investment Products</b>	<p>: Are:</p> <p>(a) defined as such in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and</p> <p>(b) "prescribed capital markets products" as defined in the Securities and Futures (Capital Markets Products) Regulations 2018.</p>
<b>FDIs derivatives</b>	<b>or</b> : Financial derivative instruments.
<b>Hedged Class</b>	: A Class to which the currency hedging strategy as described under the heading "Hedged Classes" in paragraph 9.2(b) of the Prospectus is applied.
<b>Holder</b>	: A unitholder of the Fund.
<b>ILP</b>	: means investment linked policy.
<b>NAV</b>	: Net asset value.
<b>Units</b>	: Units of the ILP sub-fund, the relevant Class or all Classes within the ILP sub-fund (as the case may be).
<b>Valuation Point</b>	: The close of business of the last relevant market on the Business Day preceding the relevant Dealing Day on which the NAV of the ILP sub-fund or Class is to be determined or such other time on the relevant Dealing Day or such other day as the ILP sub-fund manager may determine with the prior approval of the Trustee who shall determine if the relevant holders should be informed of such change.
<b>We / Our / Us</b>	Etiqua Insurance Pte. Ltd. (Company Registration No. 201331905K).

**You / Your** : Policy owner