

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

UNITED SINGAPORE BOND FUND – Class A SGD Acc

Product Type	ILP sub-fund ² (Excluded Investment Products ³)	Launch Date	21 March 2022
ILP sub-fund manager	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Capital Guaranteed	No	Dealing Frequency	Every Business Day
Name of Guarantor	Not applicable	Expense Ratio as at 31 December 2023	Class A SGD Acc: 0.77%
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR? <ul style="list-style-type: none"> • The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ seek to maximise returns over the longer term; and ○ are comfortable with the volatility and risks of a scheme which invests mainly in SGD-denominated bonds and foreign currency-denominated bonds issued in Singapore, of all maturities. <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>			<p>Further Information</p> <p>Refer to paragraph 4 of Appendix 1 of the Prospectus for further information on ILP sub-fund suitability.</p>
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in a ILP sub-fund constituted in Singapore whose investment objective is to maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, the ILP sub-fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by the ILP sub-fund manager) and time deposits in any currency. • "bonds" include, without limitation, fixed income/debt securities of all maturities, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds, whether issued by governments, statutory bodies or public or private entities. • All interest and other income earned on the investment will be accumulated. Dividends (if any) will be reinvested. 			<p>Refer to paragraphs 2 and 5 of Appendix 1 of the Prospectus for further information on features of the ILP sub-fund</p>
Investment Strategy			
<ul style="list-style-type: none"> • The investment process is principally driven by the ILP sub-fund manager's assessment of the fundamental factors which they consider to be important to the direction of interest rates. The process involves a top down approach supplemented by bottom up analysis to arrive at the final asset allocation. 			<p>Refer to paragraphs 2 and 3 of Appendix 1 of the Prospectus for</p>

¹ The Prospectus is available from the Manager (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager's website at uobam.com.sg.

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

³ In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) To invest only in deposits or other Excluded Investment Products; and

(b) Not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

<ul style="list-style-type: none"> • The ILP sub-fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, efficient portfolio management or a combination of both purposes. • Units are Excluded Investment Products. Accordingly, the ILP sub-fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as Excluded Investment Products. • The ILP sub-fund is actively managed with reference to its benchmark (as set out in the Prospectus), which is used for performance comparison purposes. The benchmark is neither used as a constraint on how the ILP sub-fund's portfolio is to be constructed nor set as a target for the ILP sub-fund's performance to beat. 	<p>further information on the investment strategy of the ILP sub-fund</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. • The ILP sub-fund manager is UOB Asset Management Ltd. • The Custodian is State Street Bank and Trust Company, Singapore Branch. 	<p>Refer to paragraphs 2, 3 and 21.4 of the Prospectus for further information on these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP sub-fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraph 9 and paragraph 6 of Appendix 1 of the Prospectus for information on risks of the ILP sub-fund.</p>
Market and Credit Risks	
<p>You are exposed to market risks in the markets where the ILP sub-fund invests</p> <ul style="list-style-type: none"> • Prices of the securities that the ILP sub-fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. 	
Liquidity Risks	
<p>The ILP sub-fund is not listed and you can redeem only on Dealing Days.</p> <ul style="list-style-type: none"> • There is no secondary market for the ILP sub-fund. All realisation forms should be submitted to the Manager's authorised agents or distributors. <p>You are exposed to liquidity risks in the ILP sub-fund's investments.</p> <ul style="list-style-type: none"> • Investments by the ILP sub-fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity. 	

Product-Specific Risks	
<p>You are exposed to foreign exchange / currency risk.</p> <ul style="list-style-type: none"> Where investments are denominated in currencies other than SGD (the denomination of the ILP sub-fund), exchange rate fluctuations against the SGD may affect the value of Units. The ILP sub-fund manager may hedge the foreign currency exposure of the ILP sub-fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, which include the outlook, hedging costs and market liquidity of the relevant currency. <p>You are exposed to political risk.</p> <ul style="list-style-type: none"> Investments by the ILP sub-fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation and other restrictions and controls imposed by the relevant authorities in the relevant countries. <p>You are exposed to debt securities risk.</p> <ul style="list-style-type: none"> Investments in debt securities are subject to interest rate fluctuations and credit risks, such as risk of default by issuers. Prices of debt securities may go up or down in response to interest rate fluctuations. Adverse changes in the financial condition of the issuer of the debt securities, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default by the issuers of these securities. <p>You are exposed to single country, sector and regional risk.</p> <ul style="list-style-type: none"> Investors should be aware that while investments in single country, single sector or regional funds may present greater opportunities and potential for capital appreciation, they may be subject to higher risks as they may be less diversified than a global portfolio. <p>You are exposed to derivatives risks.</p> <ul style="list-style-type: none"> An investment in a FDI (including foreign exchange forward contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The ILP sub-fund manager have controls for investments in FDIs and have in place systems to monitor the FDI positions of the ILP sub-fund. <p>You are exposed to the risks relating to distributions.</p> <ul style="list-style-type: none"> Dividend/interest income of the ILP sub-fund may be adversely affected by (amongst others) investee entities suffering unexpected losses and/or paying lower than expected dividends. Distributions may also be made out of capital which may amount to a reduction of part of your original investment and may result in reduced future returns to you. Payment of distributions (whether out of capital or otherwise) may have the effect of lowering the ILP sub-fund's NAV. <p>You should be aware that the ILP sub-fund may be exposed to other risks of an exceptional nature from time to time.</p>	
FEES AND CHARGES	
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p>	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>

The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:

Management Fee	0.55% per annum
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These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Valuations are available on each Business Day. The subscription and redemption prices are published in www.etiqa.com.sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.
- You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.
- Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

* The actual redemption price of the units will fluctuate according to the net asset value of the units.

Refer to “Pricing and Dealing Deadlines”, “Settlement for Redemption” and “Free Look Period” stated in Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777
Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481
Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

APPENDIX: GLOSSARY OF TERMS	
Business Day	: A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.
Class	: Any class of Units in the Sub-Fund which may be designated as a class distinct from another class in the ILP sub-fund as may be determined by the ILP sub-fund manager from time to time.
Dealing Day	<p>: In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The ILP sub-fund manager may change the Dealing Day after consulting the Trustee, provided that, if the Trustee so requires, the ILP sub-fund manager will give reasonable notice of such change to all affected holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day:</p> <p>(a) one or more recognised markets on which investments of the relevant ILP sub-fund are quoted, listed or dealt in are not open for normal trading; and/or</p> <p>(b) one or more underlying entities of the ILP sub-fund do not carry out valuation or dealing, and which affect investments of the ILP sub-fund having in aggregate values amounting to at least 50% of the value of the assets of the ILP sub-fund (as at the relevant Valuation Point), the ILP sub-fund manager may determine that that day shall not be a Dealing Day for the ILP sub-fund.</p>
Distribution Class	: A Class which declares and pays distributions in accordance with the applicable distribution policies.
Excluded Investment Products	<p>: Are:</p> <p>(a) defined as such in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and</p> <p>(b) "prescribed capital markets products" as defined in the Securities and Futures (Capital Markets Products) Regulations 2018.</p>
FDIs	: Financial derivative instruments.
ILP	: means investment linked policy.
NAV	: Net asset value.
S\$, SGD	: Singapore dollar.
Units	: Units of the ILP sub-fund, the relevant Class or all Classes within the ILP sub-fund (as the case may be).
Valuation Point	: The close of business of the last relevant market on the Business Day preceding the relevant Dealing Day on which the NAV of the ILP sub-fund or Class is to be determined or such other time on the relevant Dealing Day or such other day as the ILP sub-fund manager may determine with the prior approval of the Trustee who shall determine if the relevant holders should be informed of such change.
We / Our / Us	Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	: Policy owner