

Prepared on: 10/2/2022

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase the ILP sub-fund. If You do not have a copy, please contact Us to ask for one.
- You should not invest in the ILP sub-fund if You do not understand it or are not comfortable with the accompanying risks.

ASIAN TIGER BOND FUND

Product Type	ILP sub-fund (Excluded Investment Products)	Launch Date	20 th September 2021
Fund manager of the Portfolio Fund	Etiqa Insurance Pte. Ltd.	Custodian	The Bank of New York Mellon SA/NV, Luxembourg Branch (which is the Depositary)
ILP sub-fund manager	BlackRock (Luxembourg) S.A.		
Capital Guaranteed	No	Dealing Frequency	Every Business Day
Name of Guarantor	Not applicable	Expense Ratio (for the financial year ended 30 June 2021)	Class D: 0.71%

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- o Seek to maximize total return through capital growth.
- o Seek to invest in bonds issued by governments and companies in Asia excluding Japan.
- o Are informed investors willing to adopt capital and income risk.

Dividend income (if any) received from Asian Tiger Bond Fund (ILP sub-fund) shall be reinvested back into the Asian Tiger Bond Fund.

Investment returns in this ILP sub-fund are subject to investment risks including the possible loss of the principal amount invested.

Further information

Refer to “Investment Objective, Policy and Strategy” stated in the Prospectus for further information on ILP sub-fund suitability.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP sub-fund that feeds 100% into the sub-fund of BlackRock Global Funds (“BGF”).
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (CSSF).
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.

Refer to “The Company” and “The Funds” stated in the Prospectus for further information on features of the ILP sub-fund.

¹ The Prospectus is available from the Singapore Representative (whose operating address is Twenty Anson, #18-01, 20 Anson Road, Singapore 079912), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager’s website at www.blackrock.com/sg.

Investment Strategy	
<p>The ILP sub-fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The ILP sub-fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the ILP sub-fund is flexibly managed.</p> <p>The ILP sub-fund may invest directly up to 20% of its total assets in the PRC by investing via the Renminbi Qualified Foreign Institutional Investor regime.</p> <p>The ILP sub-fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The ILP sub-fund may invest up to 20% in aggregate of its total assets in the PRC via Renminbi Qualified Foreign Institutional Investor regime, the Foreign Access Regime and/or Bond Connect.</p> <p>The ILP sub-fund's exposure to contingent convertible bonds is limited to 20% of total assets and the ILP sub-fund's exposure to Distressed Securities is limited to 10% of its total assets.</p> <p>The ILP sub-fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p>	<p>Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" stated in the Prospectus for further information on investment strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> Investment-Linked Plan Policy Provider is Etiqa Insurance Pte. Ltd. The fund manager of the Portfolio Fund is Etiqa Insurance Pte. Ltd. The ILP sub-fund manager is BlackRock (Luxembourg) S.A. The ILP sub-fund manager has delegated its investment management function of the ILP sub-fund to one or more investment advisers within the BlackRock Group (as listed in paragraph 3.2 of the Prospectus). The relevant investment adviser(s) may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (as listed in paragraph 3.2 of the Prospectus). The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch. The Singapore Representative is BlackRock (Singapore)Limited. 	<p>Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" stated in the Prospectus for further information on investment strategy.</p> <p>Refer to "Investment, Focus and Approach" stated in the Product Summary.</p>
Key Risks	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The price of Shares of the ILP sub-fund and any income from them may fall or rise.</p> <p>These risk factors may cause You to lose some or all of Your investment.</p>	<p>Refer to "Risk Factors" stated in the Prospectus for further information on risks of the ILP sub-fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> The ILP sub-fund may be subject to Currency Risks Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks. The ILP sub-fund may be subject to Emerging Market Risks The ILP sub-fund may invest in one or more emerging markets (including certain Asian countries) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks. The ILP sub-fund may be subject to Foreign Investment Restrictions Risks Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The ILP sub-fund may incur higher costs investing in these countries. Such restrictions may 	<p>Refer to "Risk Factors" stated in the Prospectus for further information on risks of the ILP sub-fund.</p>

delay the investment or repatriation of capital of the ILP sub-fund.			
Liquidity Risks			
There is no secondary market for its Shares. All redemption requests should be made to the fund manager and You can only redeem Your investment on a Business Day.			
Redemptions may be suspended in certain circumstances detailed in the Prospectus.			
Product-Specific Risks			
<ul style="list-style-type: none"> • The ILP sub-fund may be subject to Derivatives Risks The use of derivatives may expose the ILP sub-fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the ILP sub-fund's volatility. The ILP sub-fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract. • The ILP sub-fund may be subject to Distressed Securities Risks The ILP sub-fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk. There is no guarantee that any exchange offer or reorganization will be successfully completed. • The ILP sub-fund may be subject to Non-Investment Grade Bonds Risks The ILP sub-fund may invest in non-investment grade bonds. This may subject the ILP sub-fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds. 			
FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u> The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td>Fund Management Fee</td><td>1.55% (max 4%) of the Account value per annum.</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	Fund Management Fee	1.55% (max 4%) of the Account value per annum.	Refer to section "Fees and Charges" stated in Product Summary for more information
Fund Management Fee	1.55% (max 4%) of the Account value per annum.		
VALUATIONS AND EXITING FROM THIS INVESTMENT			
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in www.tiq.com.sg / www.etiqa.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> • You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements. 	Refer to "Pricing and Dealing Deadlines", "Settlement for Redemption" and "Free Look Period" stated in Product Summary for further information.		

- You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.
- Should the free look request be received before 3 p.m. (Singapore time), We will use the unit price for the current Business Day or else it will be based on the unit price on the next Business Day. In the event that the Account value of the of Your policy is more than the Premium paid, We will only refund the Premium paid.
- If the redemption request is received by Us before 3 p.m. (Singapore time) on a Business Day, the redemption request will be taken to have been received on that Business Day and You will receive that Business Day's redemption price and subject to the ILP sub-fund manager's pricing policy. If You miss the cut-off time, Your order will be based on the next Business Day's redemption price.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

* The actual redemption price of the units will fluctuate according to the net asset value of the units.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may email Us at customer.service@etiqua.com.sg or contact our Etiqua Customer Care Hotline +65 6887 8777

Customer Service Centre: One Raffles Quay, #22-01 North Tower, Singapore 048583
Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

APPENDIX: GLOSSARY OF TERMS

Asian Tiger Countries	:	It refers to any of the following countries, regions or territories: South Korea, the PRC, Taiwan, Hong Kong, the Philippines, Thailand, Malaysia, Singapore, Vietnam, Cambodia, Laos, Myanmar, Indonesia, Macau, India and Pakistan.
Business Day	:	Any Singapore day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in any particular place or any other day as We and the Trustee may agree in writing.
Bond Connect	:	means the initiative launched in July 2017 for mutual bond market access between Hong Kong and Mainland China as described in the section entitled “China Interbank Bond Market” in the “Investment Objectives and Policies” section stated in the Prospectus.
ILP	:	means investment linked policy.
PRC	:	means the People's Republic of China in the PRC.
Foreign Access Regime	:	means the regime for foreign institutional investors to invest in the China Interbank Bond Market as described in the section entitled “China Interbank Bond Market” in the “Investment Objectives and Policies” section stated in the Prospectus.
We / Our / Us	:	means Etiqua Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	:	means the Policy owner.