

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

Nikko AM ARK Disruptive Innovation Fund – Class B SGD

Product Type	ILP sub-fund ²	Launch Date	25 April 2022
ILP sub-fund manager	Nikko Asset Management Luxembourg S.A. (the Management Company of the Company)	Custodian	BNP Paribas Securities Services – Luxembourg Branch (the Depositary of the Company)
Trustee	Not applicable	Dealing Frequency	Every Valuation Day
Capital Guaranteed	No	Expense Ratio as at 31 December 2023	Class B SGD: 1.52%
Name of guarantor	Not applicable		
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR? <ul style="list-style-type: none"> • The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ seek long term capital growth; and ○ seek exposure to global equity securities of companies that are relevant to the Sub-Fund's investment theme of disruptive innovation; ○ are willing and able to accept that their principal will be at risk. <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>			Further Information Refer to the “Product Suitability” section of the Singapore Prospectus for further information on product suitability
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in an investment company organised under Luxembourg law as a société anonyme qualifying as a société d'investissement à capital variable that aims to achieve a long term capital growth. 			Refer to the “The Company” and “Investment Objective, Focus and Approach” sections of the Singapore Prospectus for further information on features of the product.
Investment Strategy			
<ul style="list-style-type: none"> • The ILP Sub-Fund will invest, under normal market conditions, primarily in global equity securities of companies that are relevant to the ILP Sub-Fund's investment theme of “disruptive innovation”. • Under normal circumstances, substantially all of the Sub-Fund's assets will be invested in equity securities. The Sub-Fund may use ADRs, EDRs and GDRs when purchasing foreign securities. • The ILP Sub-Fund may invest a proportion of its assets in depositary receipts, (including sponsored ADRs, sponsored EDRs and sponsored GDRs), rights, warrants, preferred securities and convertible securities. • Under normal circumstances, the ILP Sub-Fund aims to achieve a target average gross return of 10% to 15% per annum over a rolling five year period but such target gross return may be subject to review and change. 			Refer to the “Important Information” and “Investment Objective, Focus and Approach” sections of the Singapore Prospectus for further information on the investment strategy

¹ The Prospectus is available from the Manager (whose operating address is at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager's website at www.nikkoam.com.sg.

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<ul style="list-style-type: none"> The ILP Sub-Fund may take a temporary defensive position (investments in cash or cash equivalents) in response to adverse market, economic, political or other conditions. <p>Subject to the relevant provisions of the Luxembourg Prospectus, the ILP Sub-Fund may use financial derivative instruments for the purposes of investment, hedging and efficient portfolio management. The ILP Sub-Fund is also authorised to invest in financial derivatives for the purpose of efficient management of its investments and may, as a consequence thereof, invest to a limited extent for speculative purposes.</p>	
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. The ILP Sub-Fund is a sub-fund of Nikko AM Global Umbrella Fund (the “Company”). The Management Company is Nikko Asset Management Luxembourg S.A. The Investment Manager is Nikko Asset Management Americas, Inc.. The Depositary is BNP Paribas Securities Services – Luxembourg Branch. 	<p>Refer to the “The Company”, “Management” and “Other Parties” sections of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <p>The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk.</p>	<p>Refer to the “Risk Factors” and “Suspension Of Dealings” sections of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<p>Price risk – The Shares, as well as the securities acquired by the Sub-Fund, are subject - as are any securities - to price risk. The risk of a decrease in the value of Shares, as well as the potential for an increase in their value, is usually greater in the case of an equity fund than in the case of a bond fund.</p> <p>Equity risk – Companies issue common shares and other kinds of equity related securities to help pay for their operations and financial necessity. Equity securities can go down in price for many reasons.</p> <p>Exchange rate risks – the Shareholders are subject to this risk due to the different currencies which may be involved, that is the currency with which Shareholders have purchased Shares, the reference currency of the ILP Sub-Fund or Class concerned and the currency of the securities in which the ILP Sub-Fund invests</p> <p>Counterparty risk – in entering into transactions which involve counterparties, there is a risk that a counterparty will wholly or partially fail to honour its contractual obligations. In the event of a default, bankruptcy or insolvency of a counterparty, the ILP Sub-Fund could experience delays in liquidating the position and significant losses. The ILP Sub-Fund may only be able to achieve limited or possibly no recovery in such circumstances.</p>	
Liquidity Risks	
<p>The Sub-Fund is not listed and you can redeem only on Valuation Days.</p> <p>There is no secondary market for the Sub-Fund. All redemption requests should be made to the Administrative Agent through the Singapore distributor through whom the Shares were purchased.</p>	

<p>If redemption requests are received in respect of any single Valuation Day for redemptions beyond a certain limit, the Company may delay the calculation of the redemption price and payment may be made, with the approval of the Shareholders concerned, in specie</p> <p>In addition, you may not redeem your Shares during any period where redemption is suspended.</p>			
Product-Specific Risks			
<p>Disruptive Innovation Risk – companies that the Investment Manager believes are capitalising on disruptive innovation and developing technologies to displace older technologies or create new markets may not in fact do so. These companies may also be exposed to risks applicable to sectors other than the disruptive innovation theme for which they are chosen, and the securities issued by these companies may underperform the securities of other companies that are primarily focused on a particular theme. The Sub-Fund may invest in a company that does not currently derive any revenue from disruptive innovations or technologies. The success of a disruptive innovation or technology may not affect the value of the equity securities issued by the company.</p>	<p>Refer to “Risks associated with the use of Shanghai Hong Kong Stock Connect” in Appendix 1 of the Prospectus for further information on investments in Chinese securities.</p>		
FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days’ notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1" data-bbox="247 1265 1093 1303"> <tr> <td>Management Fee</td><td>1.50% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	Management Fee	1.50% per annum	<p>Refer to section “Fees and Charges” stated in Product Summary for more information.</p>
Management Fee	1.50% per annum		

VALUATIONS AND EXITING FROM THIS INVESTMENT									
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in www.etiqa.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none">• You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.• You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.• Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.• The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*: <table><tr><td>Number of units to be Redeemed</td><td>Redemption Price</td><td>Gross Redemption Proceeds</td><td>Net Redemption Proceeds</td></tr><tr><td>1,000</td><td>X S\$0.95</td><td>= S\$950</td><td>= S\$950</td></tr></table> <p>* The actual redemption price of the units will fluctuate according to the net asset value of the units.</p>	Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds	1,000	X S\$0.95	= S\$950	= S\$950	<p>Refer to “Pricing and Dealing Deadlines”, “Settlement for Redemption” and “Free Look Period” stated in Product Summary for further information.</p>
Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds						
1,000	X S\$0.95	= S\$950	= S\$950						
CONTACT INFORMATION									
<p>HOW DO YOU CONTACT US?</p> <p>You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777</p> <p>Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481</p> <p>Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)</p>									

APPENDIX: GLOSSARY OF TERMS	
ADRs	: American Depositary Receipts;
Business Day	: means every day that is a bank business day in both Luxembourg and New York, or such other day or days as the Company may from time to time determine and communicate to Shareholders;
Class	: means a class of Shares within the Sub-Fund;
EDRs	: European Depositary Receipts;
Disruptive innovation	: The introduction of a technologically enabled new product or service that potentially changes the way the world works. Companies relevant to this theme are those that rely on or benefit from the development of new products or services, technological improvements and advancements in scientific research relating to the areas of: (i) genomics, which the Investment Manager defines as the study of genes and their functions and related techniques; (ii) industrial innovation in energy, automation and manufacturing; (iii) the increased use of shared technology, infrastructure and services; and (iv) technologies that make financial services more efficient;
GDRs	: Global Depositary Receipts;
Launch Date	: in this product highlights sheet only, means the inception date of the relevant Class with the earliest inception date;
NAV	: means net asset value;
Prospectus	: means the Singapore prospectus of the Sub-Fund;
Shares	: means shares in the Sub-Fund;
Shareholder(s)	: means shareholder(s) of the Company;
Valuation Day	: means every day that is a Business Day.
ILP	: means investment linked policy.
We / Our / Us	Etiqua Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	: Policy owner