

# Allianz Income and Growth (The “ILP Sub-Fund”)

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary.

## 1. Structure of the ILP Sub-Fund

The ILP Sub-Fund is a feeder fund investing in the Allianz Income and Growth Fund. The underlying fund (the “Fund”) is a Sub-Fund of the Allianz Global Investors Fund (the “Company”), an umbrella fund. Please refer to section on “The Company” in the Allianz Global Investors Fund Prospectus for further information on the structure of the Fund. The ILP Sub-Fund Manager is Allianz Global Investors GmbH.

## 2. Information on the ILP Sub-Fund Manager

The Company has appointed Allianz Global Investors GmbH (the “Management Company”) to act as its management company.

The Management Company is responsible, subject to the supervision of the Directors, for the provision of investment management services, administrative services and marketing services to the Company.

The Management Company has been managing collective investment schemes and discretionary funds since 1956. The Management Company is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). The Management Company is part of Allianz Global Investors.

Allianz Global Investors is a diversified active investment manager with total assets under management over EUR 673 billion as of 31 December 2021. Its teams can be found in 21 locations in 18 countries, with a strong presence in the US, Europe and Asia-Pacific. With around 700 investment professionals and an integrated investment platform, it covers all major business centers and growth markets. Allianz Global Investors’ global capabilities are delivered through local teams to ensure best-in-class service.

The Management Company may delegate certain services and functions to external service providers as described in this Singapore Prospectus and the Luxembourg Prospectus.

Please refer to the Luxembourg Prospectus under Section IV headed “Management of the Company” for further details on the Management Company and the delegation by the Management Company of certain of its services and functions.

## 3. Other Parties

Please refer to section on “Singapore Representative and Other Parties” of the Allianz Global Investors Fund Prospectus for details.

## 4. Investment Objectives, Focus & Approach

The Fund aims at long term capital growth and income by investing in corporate Debt Securities and Equities of US and/or Canadian equity and bond markets.

The approach used for this Fund is absolute Value-at-Risk, the absolute Value-at-Risk limit is 14.14% within a 10-day holding period as this is the applicable Luxembourg regulatory limit.

**Please refer to section on “Investment Objectives and Policies of the Allianz Global Investors Fund Prospectus for details on the Fund’s full investment objective and policy.**

The ILP Sub-Fund aims to pursue the objective of general capital formation and asset optimisation.

## 5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and the section on “Risk Factors” of the Allianz Global Investors Fund Prospectus for details.

## 6. Fees and Charges

Please refer to the Product Summary.

## 7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

## 8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).

## 9. Suspension of Dealings

Please refer to section on “Liquidity Risk Management” of the Allianz Global Investors Fund Prospectus for details.

## 10. Past Performance

### NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 31 May 2022

Underlying Fund/Benchmark	1yr	3yrs*	5yrs*	10yrs*	Since Inception*
Allianz Income and Growth AM (H2-SGD)	-8.83	8.21	6.44	N/A	6.57

\*Annualised

Performance shown in fund base currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance calculations are on a single pricing basis, on the assumption that all dividends and distributions are reinvested net of all charges payable upon reinvestment, in Fund base currency, taking into account the maximum initial charge of 5% (where applicable) and any redemption charge.

The Fund has no benchmark because no appropriate benchmark is currently available.

Source: Allianz Global Investors

## 11. Expense Ratio & Turnover Ratio

Underlying Fund	Expense Ratio*	Turnover Ratio^
Allianz Income and Growth AM (H2-SGD)	1.55% (as at 30 September 2021)	80.09% (as at 30 September 2021)

\* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the “IMAS Guidelines”) and is based on the Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales expressed as a percentage over average net asset value, i.e. average daily net asset value.

Source: Allianz Global Investors

## 12. Soft Dollar Commissions or Arrangements

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to section on “Soft Dollar Commissions / Arrangements” of the Allianz Global Investors Fund Prospectus for details.

### **13. Conflicts of Interest**

Etiqua Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on “Conflicts of Interests” of the Allianz Global Investors Fund Prospectus for details.

### **14. Reports**

The financial year end of the ILP Sub-Fund is 30 September. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqua Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqua Insurance Pte Ltd website at [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqua.com.sg](http://www.etiqua.com.sg).

### **15. Specialised ILP Sub-Fund**

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

### **16. Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Fund's Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Fund Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqua Insurance Pte. Ltd. website at [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqua.com.sg](http://www.etiqua.com.sg).