

# **BGF World (“BGF”) Technology Fund (The “ILP Sub-Fund”)**

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary.

## **1. Structure of the ILP Sub-Fund**

The ILP Sub-Fund is a feeder fund investing in the BlackRock Global Funds (“BGF”) World Technology Fund. The underlying fund (the “Fund”) is a Sub-Fund of the BlackRock Global Funds (the “Company”), an umbrella type open-ended variable capital investment company, with segregated liability under the laws of Luxembourg. Please refer to “Important Information” and section on “The Company” in the BlackRock Global Funds Prospectus for further information on the structure of the Fund. The ILP Sub-Fund Manager is BlackRock (Luxembourg) S.A..

## **2. Information on the ILP Sub-Fund Manager**

BlackRock (Luxembourg) S.A. has been appointed by the Company to act as its management company (the “Management Company”).

The Management Company is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF. The Management Company has been managing collective investment schemes or discretionary funds since 1988.

In the event that the Management Company becomes insolvent, the Company may terminate its appointment immediately. A replacement or successor entity would be appointed in accordance with applicable laws and regulations.

In respect of the Fund, the Management Company has delegated its investment management function to BlackRock Investment Management, LLC and BlackRock (Singapore) Limited (collectively, the “Investment Advisers”). The Investment Advisers provide advice and management in the areas of stock and sector selection and strategic allocation.

BlackRock Investment Management, LLC (“BIMLLC”) are domiciled in the United States of America and regulated by the Securities and Exchange Commission. BIMLLC have been managing collective investment schemes or discretionary funds since 1999 respectively.

BlackRock (Singapore) Limited (“BSL”) is domiciled in Singapore and regulated by the MAS. BSL has been managing collective investment schemes or discretionary funds since 2001.

The Investment Advisers are indirect operating subsidiaries of BlackRock, Inc., the ultimate holding company of the BlackRock Group. The Investment Advisers and the Sub-Advisers form part of the BlackRock Group.

The Investment Advisers listed above and the Investment Advisers in respect of a fund may change from time to time and such change will be updated at the next Singapore Prospectus registration date. The list of all investment advisers over the last six or twelve months will be published at the annual and semi-annual reports of the Company.

In the event that any of the Investment Managers or Sub-Advisers becomes insolvent, the appointment of the relevant Investment Manager or Sub-Adviser, as the case may be, may be terminated pursuant to the terms of the relevant advisory agreement and in accordance with applicable laws and regulations.

## **3. Other Parties**

Please refer to section on “Other Parties” of the BlackRock Global Funds Prospectus for details.

## **4. Investment Objectives, Focus & Approach**

The World Technology Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the technology sector.

The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.

The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Risk management measure used: Commitment Approach

The ILP Sub-Fund seeks to maximise total return and to invest in stocks of companies whose predominant economic activity is in the technology sector.

## 5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and the section on “Risk Factors” of the BlackRock Global Funds Prospectus for details.

## 6. Fees and Charges

Please refer to the Product Summary.

## 7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

## 8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiga.com.sg](http://www.etiga.com.sg).

## 9. Suspension of Dealings

Please refer to section on “Suspension of Valuation and Subscription, Transfer, Conversion and Redemption of Shares” of the BlackRock Global Funds Prospectus for details.

## 10. Past Performance

### NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 30 September 2021

Underlying Fund/Benchmark	1yr	3yrs	5yrs	10yrs	Since Inception
BGF World Technology Fund A2 SGD Hedged	23.01	28.96	31.92	21.49	8.15
Benchmark: MSCI AC World Information Technology Index	30.26	26.11	26.21	20.99	12.04

Performance shown in fund base currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance calculations are on a single pricing basis, on the assumption that all dividends and distributions are reinvested net of all charges payable upon reinvestment, in Fund base currency, taking into account the maximum initial charge of 5% (where applicable) and any redemption charge.

Source: BlackRock

## 11. Expense Ratio & Turnover Ratio

Underlying Fund	Expense Ratio*	Turnover Ratio^
BGF World Technology Fund A2 SGD Hedged	1.81% (as at 31 August 2021)	62.56% (as at 31 August 2021)

\* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the “IMAS Guidelines”) and is based on the Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales expressed as a percentage over average net asset value, i.e. average daily net asset value.

Source: BlackRock

## **12. Soft Dollar Commissions or Arrangements**

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to section on “Soft Dollar Commissions” of the BlackRock Global Funds Prospectus for details.

## **13. Conflicts of Interest**

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on “Conflicts of Interest” of the BlackRock Global Funds Prospectus for details.

## **14. Reports**

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).

## **15. Specialised ILP Sub-Fund**

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## **16. Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Fund's Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Fund Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqa Insurance Pte. Ltd. website at [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).