

abrdn All China Sustainable Equity Fund (The “Fund”)

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary.

1. Structure of the ILP Sub-Fund

The ILP Sub-Fund is a feeder fund investing in the abrdn All China Sustainable Equity Fund. The Fund is a Sub-Fund of the Aberdeen Standard Select Portfolio, a Singapore-authorised umbrella unit trust which offers a group of separate and distinct portfolios of securities or obligations, each of which being a Sub-Fund investing in different securities or portfolios of securities. Please refer to sections on “Basic Information” and “Structure of the Sub-Funds” in the Aberdeen Standard Select Portfolio Prospectus for further information on the structure of the Fund.

2. Information on the ILP Sub-Fund Manager

abrdn Asia Limited, is the Manager and is licensed and regulated by the Monetary Authority of Singapore.

abrdn Asia Limited, a wholly-owned subsidiary of the Aberdeen Asset Management PLC, was established in Singapore in May 1992, as the regional headquarters to oversee all of Asia-Pacific assets, including collective investment schemes. abrdn Asia Limited have managed collective investment schemes and discretionary accounts since May 1992. Aberdeen Asset Management PLC is a wholly owned subsidiary of abrdn plc (abrdn plc and its group of companies shall hereinafter be referred to collectively as the “Group”).

abrdn Asia Limited past performance is not necessarily indicative of our future performance.

In accordance with the provisions of the Deed, in the event abrdn Asia Limited goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee provided that such approval shall not be unreasonably withheld) or if a receiver is appointed over any of abrdn Asia Limited assets or a judicial manager is appointed in respect of abrdn Asia Limited or abrdn Asia Limited cease to carry on business, the Trustee may by notice in writing (i) remove abrdn Asia Limited as managers of the Fund and / or (ii) terminate the Fund. Please refer to the Deed for more details.

Please refer to section on “Investment managers and the sub-investment managers” of the Aberdeen Select Portfolio Prospectus for details.

3. Other Parties

Please refer to sections on “The Trustee/Custodian and Passive Hedging Calculation Agent”, “The Registrar” and “The Auditors” of the Aberdeen Standard Select Portfolio Prospectus for details.

4. Investment Objectives, Focus & Approach

The Abdrn All China Sustainable Equity Fund aims to provide capital growth by investing all or substantially all of its assets in the Aberdeen Standard SICAV I – All China Equity Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I Fund range (“Aberdeen Standard SICAV I”). Aberdeen Standard SICAV I – All China Equity Fund invests at least two-thirds of its assets in equities and equity-related securities of companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China.

Aberdeen Standard SICAV I – All China Equity Fund may invest up to 100% of its net assets in Mainland China equity and equity-related securities through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means, a 30% limit applies to QFI2 regime.

The Aberdeen Standard SICAV I – All China Equity Fund is actively managed.

The Aberdeen Standard SICAV I – All China Equity Fund aims to outperform the MSCI China All Shares Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.

In order to achieve its objective, the Aberdeen Standard SICAV I – All China Equity Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Aberdeen Standard SICAV I – All China Equity Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Aberdeen Standard

SICAV I – All China Equity Fund's performance profile may deviate significantly from that of the benchmark over the longer term.

5. ILP Sub-Fund Risks

Please refer to section on "Risks" of the Aberdeen Select Portfolio Prospectus for details.

6. Fees and Charges

Please refer to the Product Summary.

7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on www.tiq.com.sg / www.etiga.com.sg.

9. Suspension of Dealings

Please refer to section on "Liquidity Risk Management – Suspension of Dealing" of the Aberdeen Select Portfolio Prospectus for details.

10. Past Performance

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 31 December 2021

Underlying Fund/Benchmark	1yr	3yrs	5yrs	10yrs	Since Inception
Abrdn All China Sustainable Equity Fund SGD Class	-13.00	12.63	9.49	-	8.10
Benchmark: MSCI China Index	-11.05	9.82	9.34	-	-

Performance figures are calculated on a bid-bid basis (in SGD), with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

Note: Fees and charges payable through deduction of premium or cancellation of units are excluded from the calculation of past performance.

Note: The benchmark of the Abrdn All China Sustainable Equity Fund was changed from the CLSA China World Index to the MSCI China Index with effect from 1 June 2005 because the CLSA China World Index was discontinued. With effect from 1 October 2007, the benchmark of the Abrdn All China Sustainable Equity Fund was changed from the MSCI China Index to the MSCI Zhong Hua Index, as we were of the view that the MSCI Zhong Hua Index would be more appropriate and would better reflect the Abrdn All China Sustainable Equity Fund's investment strategy. With effect from 7 July 2020, the benchmark of the Abrdn All China Sustainable Equity Fund was changed from MSCI Zhong Hua Index to MSCI China All Shares Index as we were of the view that the MSCI China All Shares Index would better reflect the updated investment objective and policy as well as the investment universe available to the Abrdn All China Sustainable Equity Fund. Benchmark data is only available from 31 July 2001.

Source: abrdn Asia Limited

11. Expense Ratio & Turnover Ratio

Underlying Fund	Expense Ratio*	Turnover Ratio^
Abrdn All China Sustainable Equity Fund SGD Class	1.75% (as at 30 September 2021)	46.78% (as at 30 September 2021)

* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the "IMAS Guidelines") and is based on the Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

(a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);

- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales expressed as a percentage over average net asset value, i.e. average daily net asset value.

Source: abrdn Asia Limited

12. Soft Dollar Commissions or Arrangements

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

Please refer to section on “Soft Dollar Commissions/Arrangements” of the Aberdeen Select Portfolio Prospectus for details.

13. Conflicts of Interest

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

Please refer to section on “Conflicts of Interest” of the Aberdeen Standard Select Portfolio Prospectus for details.

14. Reports

The financial year-end for the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the ILP Sub-Fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at www.tiq.com.sg / www.etiqa.com.sg.

15. Specialised ILP Sub-Fund

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

16. Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and Underlying Fund's Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Underlying Fund's Prospectus in relation to the application for this Policy. The respective Product Summary and Prospectus may also be found on the Etiqa Insurance Pte Ltd's website at www.tiq.com.sg / www.etiqa.com.sg.