


This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

abrdn Select Portfolio – abrdn All China Sustainable Equity Fund

Product Type	ILP sub-fund ²	Launch Date	21 March 2022
ILP sub-fund manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 30 September 2023	SGD Class: 1.75%
Name of Guarantor	Not applicable		
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR? <ul style="list-style-type: none"> • The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ seek capital growth over the long-term period ○ understand the risks involved in investing in Chinese equities ○ understand that it offers no capital protection or guarantees <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>			Refer to “Investment Objectives and Focus of the Sub-Funds” in Section 9 of the Prospectus for further information on product suitability
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN?  <p>You are investing in a Singapore-authorized unit trust, which aims to provide capital growth by investing in the Underlying Fund, which in turn invests in a portfolio of Chinese equities.</p>			Refer to “Structure of the Sub-Funds” and “Investment Objectives and Focus of the Sub-Funds” in Sections 7 and 9 of the Prospectus for further information on features of the product.
Investment Strategy			
<ul style="list-style-type: none"> • The Fund will invest all or substantially all of its assets in the Aberdeen Standard SICAV I – All China Sustainable Equity Fund. This Underlying Fund invests at least two-thirds of its assets in equities and equity-related securities of companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China. The Underlying Fund may invest up to 100% of its net assets in Mainland China equity and equity-related securities through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means, a 30% limit applies to QFI regime. • The Underlying Fund is actively managed. • The Underlying Fund aims to outperform the MSCI China All Shares Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. 			Refer to “Investment Objectives and Focus of the Sub-Funds” and “Investment strategy/policy” in Sections 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.

¹ The Prospectus is available from the Singapore Representative (whose operating address is 21 Church Street, #01-01 Capital Square Two, Singapore 049480), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager’s website at www.abrdn.com/sg/investor.

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<ul style="list-style-type: none"> • In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark over the longer term. • The Underlying Fund promotes environmental or social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrdn's "All China Sustainable Equity Investment Approach". Through the application of this approach the Underlying Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark. • This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and focus investment in sustainable leaders and improvers. Additionally, abrdn applies a set of company exclusions which are related to the United Nations Global Compact, Norges Bank Investment Management (NBIM), Weapons, Tobacco, Gambling, Thermal Coal, Oil & Gas and Electricity Generation. • The Sustainable Equity Investment Approach reduces the benchmark investable universe by a minimum of 20%. • The Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Underlying Fund so that cash can be invested while the Underlying Fund's investments in equity and equity related securities is maintained. 	
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> • Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. • abrdn Select Portfolio is the umbrella unit trust of the Fund. • The ILP sub-fund manager is abrdn Asia Limited. • The Trustee of the Fund is Citicorp Trustee (Singapore) Limited. • The Custodian of the Fund is Citibank, N.A., Singapore Branch. 	Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <p>The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Fund are described below.</p>	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 and "Appendix 1" of the Prospectus for further information on risks of the product.
Market Risks	
You are exposed to market risk. Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Fund to go up or down.	
Liquidity Risks	
You are exposed to liquidity risk. The securities that the Underlying Fund owns may at times lack liquidity thereby affecting their value or ease of disposal. The Manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any Dealing Day exceeds 10%.	

Product-Specific Risks			
<p>You are exposed to currency risk. The assets and income of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Underlying Fund in ways unrelated to business performance.</p> <p>You are exposed to regulatory risk. The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Fund to achieve its objectives.</p> <p>You are exposed to emerging markets risk. Exposure to emerging markets increases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.</p> <p>You are exposed to single country risk. The Underlying Fund invests in a single country market, making it more concentrated and potentially more volatile than if it invested across regional or global markets.</p> <p>You are exposed to additional risks related to the Underlying Fund's investment in Chinese securities through the use of a Qualified Foreign Institutional Investor ("QFII") licence. If the creditors of the QFII successfully assert that the securities and other assets in the nominee accounts are owned by the QFII and not the relevant Underlying Fund, the creditors of the QFII may seek payment from the assets of the relevant Underlying Fund, which could in turn affect the net asset value of the Fund.</p> <p>You are exposed to additional risks related to the Underlying Fund's investment in Chinese securities through the Shanghai-Hong Kong Stock Connect program. The Underlying Fund may invest in certain eligible China A-shares through the Shanghai-Hong Kong Stock Connect program, which is subject to other risks, including regulatory change, clearing and settlement risks, recalling of eligible stocks, quota limitations and also operational constraints, amongst other matters, which may result in increased risk.</p> <p>You are exposed to Variable Interest Entity ("VIE") risk. The Underlying Fund may invest in companies with VIE structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that the authorities in the country where the company is incorporated could take action which would have an adverse impact on the value of one or more VIEs</p>	<p>Refer to "Risks associated with the use of Shanghai-Hong Kong Stock Connect" in Appendix 1 of the Prospectus for further information on investments in Chinese securities.</p>		
FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u> There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td>Management Fee</td><td>1.50% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	Management Fee	1.50% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
Management Fee	1.50% per annum		

VALUATIONS AND EXITING FROM THIS INVESTMENT									
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in www.etiqa.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none">• You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.• You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.• Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.• The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*: <table><tr><td>Number of units to be Redeemed</td><td>Redemption Price</td><td>Gross Redemption Proceeds</td><td>Net Redemption Proceeds</td></tr><tr><td>1,000</td><td>X S\$0.95</td><td>= S\$950</td><td>= S\$950</td></tr></table> <p>* The actual redemption price of the units will fluctuate according to the net asset value of the units.</p>	Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds	1,000	X S\$0.95	= S\$950	= S\$950	<p>Refer to “Pricing and Dealing Deadlines”, “Settlement for Redemption” and “Free Look Period” stated in Product Summary for further information.</p>
Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds						
1,000	X S\$0.95	= S\$950	= S\$950						
CONTACT INFORMATION									
<p>HOW DO YOU CONTACT US?</p> <p>You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777</p> <p>Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481</p> <p>Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)</p>									

APPENDIX: GLOSSARY OF TERMS

“Fund”	: means the Aberdeen Standard Select Portfolio – Aberdeen Standard China Opportunities Fund.
“Underlying Fund”	: means the Aberdeen Standard SICAV I – All China Equity Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.
“Dealing Day”	: in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:- <ul style="list-style-type: none"> (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund’s Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying Fund is not normally traded.
“QFI”	: means qualified foreign investor(s) (including, if applicable, qualified foreign institutional investors and Renminbi qualified foreign institutional investors), as defined under laws and regulations governing the establishment and operation of the qualified foreign institutional investors regime in the PRC.
ILP	: means investment linked policy.
We / Our / Us	Etiqua Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	: Policy owner