

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

INFINITY GLOBAL STOCK INDEX FUND

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| Product Type | ILP sub-fund ² (Excluded Investment Products ³) | Launch Date | 8 September 2022 |
| ILP sub-fund manager | Lion Global Investors Limited | Custodian | The Hongkong and Shanghai Banking Corporation Limited |
| Trustee | HSBC Institutional Trust Services (Singapore) Limited | Dealing Frequency | Every business day |
| Capital Guaranteed | No | Expense Ratio as at 31 December 2023 | SGD Class 0.70% |
| Name of guarantor | Not applicable | | |
| ILP SUB-FUND SUITABILITY | | | |
| WHO IS THE ILP SUB-FUND SUITABLE FOR? <ul style="list-style-type: none"> • The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ seek capital growth over the medium to long term; ○ are comfortable with investing in an index fund. <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p> | | | <u>Further Information</u> Refer to “Investment Objective, Focus and Approach” (Section 7) of the Prospectus for further information on product suitability. |
| KEY FEATURES OF THE ILP SUB-FUND | | | |
| WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in a unit trust constituted in Singapore that aims to provide you with medium to long-term capital appreciation by following the performance of the global stock markets through investment as a feeder fund in the Vanguard Umbrella Sub-Fund. • The investment objective of Vanguard Umbrella Sub-Fund is to parallel investment results of the MSCI World Index (the “World Index”), a market capitalisation weighted index of common stocks of companies in developed countries. • The Vanguard Umbrella Sub-Fund’s investment policy is to remain substantially fully invested in common stocks. It may also invest in convertible securities, equity-linked notes and short-term fixed-income securities. • Distribution of income and/or net capital gains (to the extent permitted under the Deed) will be at our sole discretion. Any distributions made will reduce the net asset value of the Sub-Fund. | | | Refer to “Sub-Fund Structure” and “Investment Objective, Focus and Approach” (Sections 6 and 7) of the Prospectus for further information on features of the product. |

¹ The Prospectus is available from the ILP sub-fund manager (whose operating address is 65 Chulia Street, #18-01, Singapore 049513), through Us or through their authorised agents or distributors during their respective business hours, or through the ILP sub-fund manager’s website at www.lionglobalinvestors.com.

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

³ In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) To invest only in deposits or other Excluded Investment Products; and

(b) Not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

| Investment Strategy | |
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| <ul style="list-style-type: none"> To the extent practicable, the Vanguard Umbrella Sub-Fund uses a full replication strategy to select securities, so that it invests in all the constituents of the World Index, making the weight of such investments approximate those of the index. When not practicable to fully replicate, the Vanguard Umbrella Sub-Fund uses a sampling process, meaning that it holds a range of securities that, in the aggregate, approximate the full index in terms of key risk factors and other characteristics, including, but not limited to, asset type, credit quality and risk profile. At least two-thirds of the net assets of the Vanguard Umbrella Sub-Fund (without taking into account ancillary liquid assets) shall at all times be invested in equities contained in the World Index. | Refer to “Investment Objective, Focus and Approach” (Section 7) of the Prospectus for further information on features of the product. |
| Investment Strategy | |
| Up to one-third of the net assets of the Vanguard Umbrella Sub-Fund (without taking into account ancillary liquid assets) may, in the aggregate, be invested in convertible securities, equity-linked notes, and short-term fixed income securities, in accordance with the applicable investment guidelines and restrictions. These securities may originate from an issuer that may or may not be contained in the World Index. | Refer to “Investment Objective, Focus and Approach” (Section 7) of the Prospectus for further information on features of the product. |
| Parties Involved | |
| WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. The ILP sub-fund manager is Lion Global Investors Limited. The custodian is The Hongkong and Shanghai Banking Corporation Limited. The trustee is HSBC Institutional Trust Services (Singapore) Limited. | Refer to “The Managers” and “The Trustee and the Custodian” (Sections 2 and 3) of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent. |
| KEY RISKS | |
| WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <p>The price of Shares of the ILP sub-fund and any income from them may fall as well as rise. An investment in the ILP sub-fund is meant to produce returns over the long-term. You should not expect to obtain short-term gains from such investment.</p> <p>These risk factors may cause you to lose some or all of your investment.</p> | Refer to “Risks” (Section 10) of the Prospectus for further information on risks of the product. |
| Market and Credit Risks | |
| <ul style="list-style-type: none"> The ILP sub-fund may be subject to Market Risks <ul style="list-style-type: none"> Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market’s perception of securities. These may cause the price of Units in the Sub-Fund to go up or down. The ILP sub-fund may be subject Currency Risks <ul style="list-style-type: none"> As the investments of the Sub-Fund will be computed in the base currency of the Sub-Fund, whereas the investments acquired or held for the account of the Sub-Fund may be denominated in other currencies. The base currency value of the investments of the Sub-Fund designated in another currency may rise and fall due to exchangeable fluctuations in respect of the relevant currencies. The ILP sub-fund may be subject to Political Risks <ul style="list-style-type: none"> The political situation in the countries may have an effect on the value of the securities of companies in whose securities the Vanguard Umbrella Sub-Fund has invested, which may in turn impact on the value of the Units in the Sub-Fund. | |
| Liquidity Risks | |
| <ul style="list-style-type: none"> Trading volume on stock exchanges in emerging markets can be substantially less than on the stock exchanges of the major markets, so that acquisition and disposal | |

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| <p>of holdings may be time consuming and/or may need to be conducted at unfavourable prices.</p> <ul style="list-style-type: none"> The Sub-Fund is not listed and you can redeem only on Dealing Days. | | | |
| Product-Specific Risks | | | |
| <ul style="list-style-type: none"> The ILP sub-fund may be subject to Derivatives Risks <ul style="list-style-type: none"> The Sub-Fund may from time to time invest in derivatives. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk and leverage risk. | | | |
| FEES AND CHARGES | | | |
| <p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1" data-bbox="247 1061 1093 1099"> <tr> <td>Management Fee</td><td>0.475% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p> | Management Fee | 0.475% per annum | <p>Refer to "Fees and Charges" (Section 8) of the Prospectus for further information on fees and charges.</p> |
| Management Fee | 0.475% per annum | | |
| VALUATIONS AND EXITING FROM THIS INVESTMENT | | | |
| <p>HOW OFTEN ARE VALUATIONS AVAILABLE? Valuations are available on each Business Day. The subscription and redemption prices are published in www.etiqa.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements. You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted. Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager's pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager's pricing policy. The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*: | <p>Refer to "Obtaining Prices of Units" (Section 15) of the Prospectus for further information on valuation of the product.</p> | | |

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| Number of units to be Redeemed | Redemption Price | Gross Redemption Proceeds | Net Redemption Proceeds | |
| 1,000 | X S\$0.95 | = S\$950 | = S\$950 | |
| * The actual redemption price of the units will fluctuate according to the net asset value of the units. | | | | |
| CONTACT INFORMATION | | | | |
| HOW DO YOU CONTACT US? You may email Us at customer.service@etiq.com.sg or contact Our Etiqua Customer Care Hotline +65 6887 8777 Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481 Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays) | | | | |

APPENDIX: GLOSSARY OF TERMS

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| Business Day | : Any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in any particular place or any other day as we and the Trustee may agree in writing. |
| Dealing Day | : Any business day in Singapore, Ireland and U.S.A. provided that such Business Day is also a dealing day for their underlying funds or such Business Day or Business Days at such intervals as we may from time to time determine with the approval of the Trustee Provided That reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve. |
| Vanguard Umbrella Sub Fund | : Vanguard Global Stock Index Fund, a sub-fund of the Vanguard Umbrella. |
| Vanguard Umbrella | : The umbrella fund known as the Vanguard® Investment Series PLC (the “Vanguard Umbrella”), an investment company with variable capital constituted under the laws of Ireland and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended). |
| ILP | : Means investment linked policy. |
| We / Our / Us | : Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K). |
| You / Your | : Policy owner |