

LionGlobal Infinity Global Stock Index Fund (The “ILP Sub-Fund”)

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary.

1. Structure of the ILP Sub-Fund

The ILP Sub-Fund is a feeder fund investing in the Vanguard Global Stock Index Fund under the Infinity Investment Series which is a Singapore constituted umbrella unit trust which offers a group of separate and distinct portfolios of securities or obligations, each of which being a sub-fund investing in different securities or portfolios of securities.

2. Information on the ILP Sub-Fund Manager

The manager of the ILP Sub-Fund is Lion Global Investors Limited (“LionGlobal”) (Company Registration Number 198601745D), whose registered office is at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513. LionGlobal hold a capital markets services licence for fund management issued by the Monetary Authority of Singapore (“MAS”) and is regulated by the MAS.

LionGlobal is a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group, with total assets under management of S\$71.0 billion (US\$52.8 billion) as at 30 June 2021. Established as an Asian asset specialist since 1986, our core competencies are in managing Asian equities and fixed income strategies and funds to both institutional and retail investors. Our large and experienced investment team of more than 40 investment professionals averaging 17 years of financial industry experience is firmly dedicated to Asian and global equities and fixed income markets. Besides Singapore, LionGlobal has a regional office in Brunei.

LionGlobal is 70% owned by Great Eastern Holdings Limited and 30% owned by Orient Holdings Private Limited, both subsidiaries of OCBC Bank.

LionGlobal have been managing collective investment schemes and discretionary funds in Singapore since 1987 and investment-linked product funds since 1996.

For more information about LionGlobal, please visit www.lionglobalinvestors.com.

In accordance with the provisions of the deed, in the event LionGlobal become insolvent, the trustee may by notice in writing (i) remove as managers of the ILP Sub Fund and / or (ii) terminate the ILP Sub Fund. Please refer to Clause 33 and 35 of the deed for more details. A copy of the deed shall be made available for inspection free of charge, at all times during usual business hours at LionGlobal’s registered office at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 and will be supplied by us to any person upon request at a charge of S\$25 per copy of the document.

3. Other Parties

The Infinity Global Stock Index Fund invests as a feeder fund in the Vanguard Global Stock Index Fund.

The Vanguard Global Stock Index Fund is part of the umbrella fund known as the Vanguard® Investment Series PLC (the “Vanguard Umbrella”), an investment company with variable capital constituted under the laws of Ireland and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), as detailed in paragraph 7.1. (“UCITS Regulations” in the prospectus).

The manager of the Vanguard Umbrella is Vanguard Group (Ireland) Limited (“Vanguard”), an indirectly wholly owned subsidiary of The Vanguard Group, Inc, which provides and arranges management, administrative, and distribution services to Irish-domiciled products. It is regulated by The Central Bank of Ireland as a UCITS Management Company since 2006, and has been managing collective investment schemes and discretionary funds since 1997.

Vanguard has appointed Vanguard Global Advisers, LLC as an investment manager to provide discretionary investment management and advisory services to the Vanguard Umbrella on behalf of Vanguard. Vanguard Global Advisers, LLC, a wholly owned subsidiary of The Vanguard Group, Inc, was founded in 23 July 2012 to provide investment management and other services for non-US products. It is a registered Investment Advisor with the U.S. Securities and Exchange Commission since 2012 and has been managing collective investment schemes and discretionary funds since then.

4. Investment Objectives, Focus & Approach

The Infinity Global Stock Index Fund aims for medium to long-term capital appreciation by following the performance of the global stock markets through investment as a feeder fund in the Vanguard Global Stock Index Fund, a Vanguard Umbrella Sub-Fund, whose investment objective is to parallel investment results of the MSCI World Index (the “World Index”), market capitalisation weighted index of common stocks of companies in developed countries.

To the extent practicable, the Vanguard Global Stock Index Fund uses a full replication strategy to select securities, so that it invests in all the constituents of the World Index, making the weight of such investments approximate those of the index. When not practicable to fully replicate, the Vanguard Global Stock Index Fund uses a sampling process, meaning that it holds a range of securities that, in the aggregate, approximate the full index in terms of key risk factors and other characteristics, including, but not limited to, asset type, credit quality and risk profile.

An index fund such as the Infinity Global Stock Index Fund has operating expenses and, therefore, while expected to follow its target index as closely as possible, will not be able to match exactly or fully track the performance of the World Index. Market indices do not generally have operating expenses and would therefore usually have a slight performance advantage over funds that track them. The managers of the Vanguard Umbrella Sub-Fund may use various methods to minimise tracking errors, including but not limited to rebalancing the portfolio each business day to ensure close tracking, running daily threshold reports and close monitoring of the realised return versus the benchmark. A clear tracking error tolerance is also defined based on several factors including the portfolio construction technique, liquidity, and size.

The base currency of the Infinity Global Stock Index Fund is Singapore Dollars.

The fund may use derivatives for investment purposes and for the purposes of efficient portfolio management and hedging the existing exposure of any ILP sub-fund and/or Vanguard Umbrella Sub-Fund provided that derivatives are not used to gear the overall portfolio.

Risk management measure used: Commitment Approach

5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and the section on “Risks” of the Infinity Investment Series Prospectus for details.

6. Fees and Charges

Please refer to the Product Summary.

7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

8. Obtaining Prices of Units

Prices for the ILP Sub-Fund are also available on www.etiqa.com.sg.

9. Suspension of Dealings

Please refer to section on “Suspension of Valuation and Subscription, Transfer, Conversion and Redemption of Shares” of the Infinity Investment Series Prospectus for details.

10. Past Performance

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 30 June 2021

Underlying Fund/Benchmark	1yr	3yrs	5yrs	10yrs	Since Inception
		(average annual compounded returns)			
Infinity Global Stock Index Fund SGD Class (NAV to NAV)*	33.1	13.5	13.9	10.8	3.7
Benchmark**	34.0	14.4	14.8	11.7	4.6

*Performance figures are calculated as at 30 June 2021 on a NAV-to-NAV basis, with dividends being reinvested net of all charges payable upon reinvestment and in the respective currency of denomination of the relevant class.

** Performance figures are calculated as at 30 June 2021 on a NAV-to-NAV basis, taking into account the preliminary charge with dividends being reinvested net of all charges payable upon reinvestment and in the respective currency of

denomination of the relevant class. The benchmark against which the performance of Infinity Global Stock Index Fund is to be measured is the World Index.

Source: LionGlobal

11. Expense Ratio & Turnover Ratio

Underlying Fund	Expense Ratio*	Turnover Ratio^
Infinity Global Stock Index Fund SGD Class	0.76%* (as at 31 December 2020)	5% (as at 31 December 2020)

* Expense ratio provided in respect of SGD Class. The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the "IMAS Guidelines") and is based on the Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^ The turnover ratios are calculated based on the lesser of purchases or sales of underlying investments of a Sub-Fund or Vanguard Umbrella Sub-Fund expressed as a percentage of daily average net asset value of the Sub-Fund.

Source: LionGlobal

12. Soft Dollar Commissions or Arrangements

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to section on "Soft Dollar Commissions" of the Infinity Investment Series Prospectus for details.

13. Conflicts of Interest

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on "Conflicts of Interest" of the Infinity Investment Series Prospectus for details.

14. Reports

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at www.tiq.com.sg / www.etiqa.com.sg.

15. Specialised ILP Sub-Fund

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

16. Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Fund's Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Fund Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqa Insurance Pte. Ltd. website at / www.etiqa.com.sg.