

Capital Group American Balanced Fund (The “ILP Sub-Fund”)

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary, Product Highlight Sheet and Capital International Fund Prospectus (“the Prospectus”).

1. Structure of the ILP Sub-Fund

The ILP Sub-Fund is a feeder fund investing in the Capital Group American Balanced Fund. The underlying fund (“the Fund”) is a sub-fund of a SICAV, which is an open-ended investment company constituted in Luxembourg.

2. Information on the ILP Sub-Fund Manager

The Fund is a sub-fund of a SICAV.

The board of directors of Capital International Fund (“Company”) is ultimately responsible for the management and administration of the Fund, including the determination of its general investment policies.

The Company is an open-ended investment company organised as a SICAV, whose registered office is at 6C, route de Trèves, L-2633 Senningerberg, Grand-Duchy of Luxembourg.

The Company was incorporated on 30 December 1969 and became a SICAV on 28 March 1989 for an indefinite period under Part I of the Law. The Company is a UCITS regulated by the CSSF.

The Company's Articles of Incorporation, as amended, were published in the Mémorial Recueil des Sociétés et Associations of the Grand Duchy of Luxembourg. A copy is available for inspection upon request from the Singapore Representative during normal business hours and at <https://www.capitalgroup.com/asia>.

The Company is an umbrella type open-ended investment company which offers a group of separated and distinct portfolios of securities or obligations, each of which being a Fund investing in different securities or portfolios of securities in accordance with the investment objective applicable to the relevant Fund. The range of Funds will allow investors to select and allocate their assets in different investment opportunities under the Company.

The Management Company for the Fund is Capital International Management Company Sàrl who is responsible for the investment management, the administration and the implementation of the Fund's distribution and marketing functions as prescribed by the relevant Luxembourg law.

The Management Company has been permitted by the Company to delegate, under the Management Company's supervision and control, certain administrative, distribution and management/services functions to Affiliates (as defined in the Luxembourg Prospectus to be “any entity which is (i) directly or indirectly owned, (ii) managed or (iii) controlled by The Capital Group Companies, Inc. (the “Capital Group”) or service providers. The delegations shall not prevent the effectiveness of supervision by the Management Company.

The Management Company was incorporated under the Laws of Luxembourg on 28 September 1992. Its registered office is at 37A, avenue John F. Kennedy, L-1855 Luxembourg.

The Management Company has been managing collective investment schemes and discretionary funds for 30 years.

Full details of the Company are set out under the section headed “Capital International Fund – General and Corporate Information” in the Luxembourg Prospectus.

The Fund's Singapore Representative is Capital Group Investment Management Pte. Ltd.

The Company has appointed Capital Group Investment Management Pte. Ltd. whose registered office is at One Raffles Quay, 43rd floor North Tower, Singapore 048583, to act as the representative for the Funds in Singapore (the “Singapore Representative”) to provide and maintain certain administrative and other facilities in respect of the Company.

The Investment Adviser for the Fund is Capital Research and Management Company.

CRMC is domiciled in the United States of America and regulated by the SEC.

The Capital Group is one of the largest and oldest investment management organisations in the United States of America. The Capital Group and its Affiliates maintain offices in the United States of America, Luxembourg, Switzerland, Germany, Netherlands, Italy, Spain, England, Hong Kong, Japan, Canada, Brazil, Singapore, India, China and Australia. The Investment Advisers may delegate, under their own responsibility, all or part of their duties and obligations (excluding investment advice) to any Affiliates. In particular, the Management Company may, from time to time, authorise any Affiliates to execute the Investment Advisers' investment decisions relating to the assets of the fund.

The Depositary and Custodian for the Fund is J.P. Morgan SE, Luxembourg Branch

The Company has appointed J.P. Morgan SE, Luxembourg Branch ("JP Morgan") as depositary and custodian of the Company (the "Depositary" and/or "Custodian"), by an agreement dated 23 August 2002, as amended, to provide depositary, custodial, settlement and certain other associated services to the Company.

JP Morgan is a European Company ("Societas Europaea") organized under the laws of Germany, having its registered office at Taunustor 1 (TaunusTurm), 60310 Frankfurt am Main, Germany and is registered with the commercial register of the local court of Frankfurt. It is a credit institution subject to direct prudential supervision by the European Central Bank, the German Federal Financial Supervisory Authority ("Bundesanstalt für Finanzdienstleistungsaufsicht"), and the German Central Bank ("Deutsche Bundesbank"); JP Morgan is authorized by the CSSF to act as depositary and fund administrator and is licensed to engage in all banking operations under the laws of Luxembourg.

3. Other Parties

Please refer to section 1, 2, 3, 4, 5 and 6 of the Prospectus for details.

4. Investment Objectives, Focus & Approach

The Fund seeks the balanced accomplishment of three objectives: conservation of capital, current income and long-term growth of capital and income. The Fund uses a balanced approach to invest in a broad range of securities primarily domiciled in the United States, including common stocks and Investment Grade Bonds.

In general, the Fund will seek to invest at least 50% of its total net assets in Equities and at least 25% of its total net assets in debt securities (including money market instruments) generally rated Baa3 or better or BBB- or better by NRSROs designated by the Fund's Investment Adviser, or in unrated securities determined by the Investment Adviser to be of equivalent quality.

The Fund currently intends to look to the ratings from Moody's Investors Service, Standard & Poor's Ratings Services and Fitch Ratings. If rating agencies differ, securities will be considered to have received the highest of these ratings, consistent with the Fund's investment policies.

The Fund may invest in ABS/MBS which will not exceed 20% of the net assets of the Fund.

The Fund may use interest rate swaps, CDXs, CDS, futures and options on futures.

The Fund may invest up to 20% of its assets in securities of issuers domiciled outside the United States which may include up to 5% in Emerging Markets. In determining the domicile of an issuer, the Fund's Investment Adviser will consider the domicile determination of a leading provider of global indexes, such as Morgan Stanley Capital International, and may also take into account such factors as where the issuer's securities are listed and where the issuer is legally organized, maintains principal corporate offices, conducts its principal operations and/or generates revenues.

The Fund may invest via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect into China A-shares up to 5% of the net assets of the Fund.

The Fund may invest on the China Interbank Bond Market up to 5% of the net assets of the Fund, either directly or via Bond Connect.

In order to achieve its investment objective, the Fund may enter into securities lending transactions by lending securities of its portfolio to brokers, dealers and other institutions that provide cash in USD, EUR or JPY currency or US Treasury securities as collateral in an amount at least equal to the value of the securities loaned. No more than 15% of the net assets of the Fund will be used for lending securities. The level of exposure to securities lending is generally expected to be less than 5% of the net assets of the Fund. Please read the "Risk Warnings" section for more

details of the relevant risk factors involved as well as Annex 1 “General Investment Guidelines and Restrictions”, to the Luxembourg Prospectus.

Risk management measure used: Commitment Approach

5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and the section on “Risk Factors” of the Prospectus for details.

6. Fees and Charges

Please refer to the Product Summary.

7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on www.etiga.com.sg.

9. Suspension of Dealings

Please refer to section on “Suspension of Determination of Net Asset Value and of Issue, Switch and Redemption of Shares” of the Prospectus for details.

10. Past Performance

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 30 September 2022 for B-USD share class

Underlying Fund/Benchmark	1yr	3yrs	5yrs	10yrs	Since Inception*
Capital Group American Balanced Fund (Lux)	-14.8	N.A.	N.A.	N.A.	-14.0
Benchmark: 60% S&P 500 Index (net dividends reinvested) / 40% Bloomberg U.S. Aggregate Index	-15.1	N.A.	N.A.	N.A.	-14.1

*Fund launch date 27 July 2021

Past results are not a guarantee of future results. Fund results are shown at the share class level after fees and expenses and are calculated as the increase or decrease in net asset value of the share class over the relevant period. Results based on month-end NAV and on the assumption that any distributions are reinvested.

Source: Capital Group

11. Expense Ratio & Turnover Ratio

As at 31 December 2021

Underlying Fund	Expense Ratio*	Turnover Ratio^
Capital Group American Balanced Fund (Lux)	1.65%	N/A (less than a year)

* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the “IMAS Guidelines”) and is based on the Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales expressed as a percentage over average net asset value, i.e. average daily net asset value.

Source: Capital Group

12. Soft Dollar Commissions or Arrangements

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to section on “Soft Dollar Commissions or Arrangements” of the Prospectus for details.

13. Conflicts of Interest

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on “Conflicts of Interest” of the Prospectus for details.

14. Reports

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at www.tiq.com.sg / www.etiqa.com.sg.

15. Specialised ILP Sub-Fund

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

16. Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Fund’s Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Fund Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqa Insurance Pte. Ltd. website at www.etiqa.com.sg.