eTiQa Insurance

Prepared on: 27 February 2025

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus[1] and Product Summary.**
- **It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.**

Capital Group American Balanced Fund (Lux) ("the Fund") – Class Bfydm (Inc)

Product Type	ILP sub-fund[2]	**Launch Date**	22 November 2022
ILP sub-fund manager	Capital International Management Company Sàrl	**Custodian**	J. P. Morgan SE, Luxembourg Branch
Investment Adviser	Capital Research and Management Company	**Dealing Frequency**	Daily
Capital Guaranteed	No	**Expense Ratio as at 31 December 2022**	1.65%
Name of guarantor	Not applicable		

ILP SUB-FUND SUITABILITY	

WHO IS THE ILP SUB-FUND SUITABLE FOR?
• The ILP sub-fund is actively managed and <u>only</u> suitable for investors who:
  ○ seek for long-term total returns from diversified investments in Equities and Bonds, including in particular securities of issuers domiciled in the United States
  ○ are aware that the value of Shares and the income from them may rise as well as fall and there is the possible loss of the principal amount invested.
 	
An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.
	<u>Further Information</u>
	Refer to paragraph 10 and paragraph (a) of Appendix 29 of the Singapore Prospectus[1] for further information on product suitability.

KEY FEATURES OF THE ILP SUB-FUND	
WHAT ARE YOU INVESTING IN? • You are investing in a sub-fund of a SICAV, which is an open-ended investment company constituted in Luxembourg. • The Fund seeks the balanced accomplishment of three objectives: conservation of capital, current income and long-term growth of capital and income. • The Fund uses a balanced approach to invest in a broad range of securities primarily domiciled in the United States, including common stocks and Investment Grade Bonds. • The Fund intends to recommend that dividends be distributed to Shareholders of all Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes. You should note that the declaration and/or payment of dividends may be made out of capital and may have the effect of lowering the net asset value of the Fund.	Refer to paragraph 1, paragraphs (a) and (e) of Appendix 29 of the Singapore Prospectus for further information on features of the product.
Investment Strategy	
• The Fund will seek to invest at least 50% of its total net assets in Equities. • The Fund will seek to invest at least 25% of its total net assets in debt securities (including money market instruments) generally rated Baa3 or better or BBB- or better by NRSROs designated by the Fund's Investment Adviser, or in unrated securities determined by the Fund's Investment Adviser to be of equivalent quality. The Fund currently intends to look to the ratings from Moody's Investors Service, Standard & Poor's Ratings Services and Fitch Ratings. If rating agencies differ, securities will be considered to have received the highest of these ratings, consistent with the Fund's investment policies. • The Fund may invest in ABS/MBS which will not exceed 20% of the net assets of the Fund. The Fund may use interest rate swaps, CDXs, CDS, futures and options on futures.	Refer to paragraph (a) of Appendix 29 of the Singapore Prospectus for further information on the investment policy and strategy of the Fund.

[1] The Singapore Prospectus and the Luxembourg Prospectus for the Fund are accessible at www.fundinfo.com.

[2] For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

PRODUCT HIGHLIGHTS SHEET

• The Fund may invest up to 20% of its assets in securities of issuers domiciled outside the United States which may include up to 5% in Emerging Markets. In determining the domicile of an issuer, the Fund's Investment Adviser will consider the domicile determination of a leading provider of global indexes, such as Morgan Stanley Capital International, and may also take into account such factors as where the issuer's securities are listed and where the issuer is legally organized, maintains principal corporate offices, conducts its principal operations and/or generates revenues. • The Fund may invest via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect into China A-shares up to 5% of the net assets of the Fund. The Fund may invest on the China Interbank Bond Market up to 5% of the net assets of the Fund, either directly or via Bond Connect. • The Fund may enter into securities lending transactions by lending securities of its portfolio to brokers, dealers and other institutions that provide cash in USD, EUR or JPY currency or US Treasury securities as collateral in an amount at least equal to the value of the securities loaned. No more than 15% of the net assets of the Fund will be used for lending securities. The level of exposure to securities lending is generally expected to be less than 5% of the net assets of the Fund.	
Parties Involved	
WHO ARE YOU INVESTING WITH? • Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. • The Fund is a sub-fund of a SICAV. The board of directors of Capital International Fund ("Company") is ultimately responsible for the management and administration of the Fund, including the determination of its general investment policies. • The Management Company for the Fund is Capital International Management Company Sàrl who is responsible for the investment management, administration and the implementation of the Fund's distribution and marketing functions as prescribed by the relevant Luxembourg law. • The Fund's Singapore Representative is Capital Group Investment Management Pte. Ltd. • The Investment Adviser for the Fund is Capital Research and Management Company. • The Depositary and Custodian for the Fund is J.P. Morgan SE, Luxembourg Branch.	Refer to paragraphs 1 to 4 of the Singapore Prospectus for further information on the role and responsibilities of these entities and refer to paragraph 26 of the Singapore Prospectus for what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The price of Shares of the ILP sub-fund and any income from them may fall as well as rise. **These risk factors may cause you to lose some or all of your investment.**	Refer to paragraph 10 of the Singapore Prospectus for further information on risks of the product.
Market and Credit Risks	
• **You are exposed to market risks as the Fund invests primarily in equities.** The prices of Equity securities may decline in response to certain events, including but not limited to those directly affecting the companies whose securities are owned by the relevant Fund; conditions affecting the general economy; overall market changes; local, regional or global political, social or economic instability; and currency fluctuations.	
Liquidity Risks	
• **The Fund is not listed and you can redeem the Shares only on each Valuation Date.** There is no secondary market for the Fund. The redemption requests may be made to Etiqa Insurance Pte. Ltd.	

Product-Specific Risks	
• You are exposed to Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. Investing through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect exposes the fund to numerous risks that could adversely affect it. Namely, quota limitations, legal beneficial ownership, clearing and settlement risk, suspension risk, differences in trading day, operational risk, regulatory risk, recalling of eligible stocks, disclosure requirements, no protection by investor compensation fund, conversion risk, trading costs and taxation. **• You are exposed to derivatives risks.** Derivatives may expose the Fund to certain additional risks relative to traditional securities such as credit risks of the counterparty, imperfect correlation between derivatives prices of related assets, rates or indices, potential loss of more money than the actual cost of the investment, potential for leverage, increased volatility and reduced liquidity and risk of mispricing or improper valuation. **• You are exposed to market risks as the Fund invests primarily in Equities.** The prices of Equity securities may decline in response to certain events, including but not limited to those directly affecting the companies whose securities are owned by the Fund; conditions affecting the general economy; overall market changes; local, regional or global political, social or economic instability; and currency fluctuations. **• You are exposed to market risks as the Fund invests primarily in bonds.** The market values of Bonds generally vary inversely with the level of interest rates – when interest rates rise, their values will tend to decline and vice versa. The magnitude of these changes generally will be greater the longer the remaining maturity of the security.	
FEES AND CHARGES	
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? You will need to pay the following fees and charges. <u>Payable directly by You</u> There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice. <u>Payable by the ILP sub-fund from invested proceeds</u> The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties: **Management Fee** — 1.5% per annum These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.	Refer to paragraph (c) of Appendix 29 of the Singapore Prospectus for further information on fees and charges.
VALUATIONS AND EXITING FROM THIS INVESTMENT	
HOW OFTEN ARE VALUATIONS AVAILABLE? Valuations are available on each Valuation Day. The subscription and redemption prices are published in www.etiqa.com.sg. **HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?** • You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.	

- You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.
- Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager's pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager's pricing policy.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S$0.95*:

Number of units to be Redeemed		Redemption Price		Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X	S$0.95	=	S$950	= S$950

* The actual redemption price of the units will fluctuate according to the net asset value of the units.

Refer to paragraph 11, paragraph 12 and paragraph 14 of the Singapore Prospectus and "Issue of Shares" section of the Luxembourg Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777

Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481

Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

APPENDIX: GLOSSARY OF TERMS		
ABS	:	Asset-backed securities
Business Day	:	Means any day normally treated by the banks in Luxembourg, Singapore and USA as a business day (except for Christmas Eve) and such other days as the Directors may decide.
CDS	:	Credit default swaps
CDX	:	Credit default swaps index and iTraxx indices
Emerging Markets	:	Countries that, in the opinion of the Investment Advisers, are generally considered to be developing countries by the international financial community.
Equities	:	Any transferable equity and equity-related securities (including fixed income securities convertible into equity or having attached warrants, warrants, American Depository Receipts, Global Depository Receipts and preferred shares, all of which are considered equivalent to the underlying equity, as the case may be, for all intents and purposes).
Investment Grade Bonds	:	A Bond with a credit rating equal to or better than BBB- by Standard & Poor's or Fitch, or Baa3 by Moody's, or an un-rated Bond deemed to be of equivalent standing by the Investment Adviser. In the case of a split-rated security, the highest rating will apply, unless otherwise specified in the relevant Fund Information Sheet in Annex 2 of the Luxembourg Prospectus.
Fund	:	Means a segregated compartment established and maintained by the Company in respect of one or more Share Classes to which assets, liabilities, income and expenditure attributable to each such Class or Share Classes will be applied or charged, as further described in this Prospectus.
MBS	:	Mortgage backed securities
NRSROs (Nationally Recognised Statistical Rating Organisation) :	:	an organisation that issues ratings that assess the creditworthiness of an obligor itself or with regard to specific securities or money market instruments, has been in existence as a credit rating agency for at least 3 years, and meets certain other criteria, as defined in Section 3(a)(62) of the Securities Exchange Act of 1934, as amended.
Share Class	:	Means any class of Shares attributable to a particular Fund, and carrying rights to participate in the assets and liabilities of such Fund as further described in section "Classes and Form of Shares".
SICAV	:	Société d'investissement à capital variable. It is a type of open-ended investment company in which the amount of capital in the fund varies according to the number of investors.
ILP	:	Means investment linked policy.
We / Our / Us	:	Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	:	Policy owner