

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

### FSSA Dividend Advantage Fund (“the Fund”)

<b>Product Type</b>	ILP sub-fund <sup>2</sup>	<b>Launch Date</b>	20 April 2023
<b>ILP sub-fund manager</b>	First Sentier Investors (Singapore)	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited.
<b>Capital Guaranteed</b>	No	<b>Dealing Frequency</b>	Daily
<b>Name of guarantor</b>	Not applicable	<b>Expense Ratio for FY ended 31 December 2021</b>	1.61%

### ILP SUB-FUND SUITABILITY

#### WHO IS THE ILP SUB-FUND SUITABLE FOR?

- The ILP sub-fund is actively managed and only suitable for investors who:
  - are looking for an investment over the medium to long term;
  - want to invest in a fund that has exposure to the economies of the Asia Pacific region (excluding Japan);
  - want to invest in a fund with exposure to equities with potential for dividend growth and long term capital appreciation;
  - are willing to accept the risk associated with equity investment.

An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.

#### Further Information

Refer to Appendix 4 of the Prospectus<sup>1</sup> for further information on product suitability.

### KEY FEATURES OF THE ILP SUB-FUND

#### WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund that feeds 100% in FSSA Dividend Advantage Fund Class A (Q Dist) SGD (“the Underlying Fund”), a sub-fund of First Sentier Investors Global Growth Funds.
- The Underlying Fund is a unit trust constituted in Singapore that aims to provide medium to long-term capital growth from a diversified portfolio of Asian-Pacific equities excluding Japanese equities.
- The ILP Sub-Fund Manager currently intends to make quarterly distributions each year. However distributions are not guaranteed. The ILP Sub-Fund Manager has the sole discretion to determine whether a distribution will be made as well as the rate and frequency of distributions to be made.

Refer to Appendix 4 of the Prospectus for further information on features of the product.

### Investment Strategy

- The ILP Sub-Fund will invest all or substantially all of its assets in FSSA Asian Equity Plus Fund (the “Underlying Sub-Fund”) a sub-fund under the Dublin registered umbrella fund known as First Sentier Investors Global Umbrella Fund plc.
- The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation.
- The ILP Sub-Fund and the Underlying Sub-Funds may use financial derivative instruments for the purposes of hedging or for efficient portfolio management.

Refer to Appendix 4 of the Prospectus for further information on the investment strategy

<sup>1</sup> The Singapore Prospectus for the Fund are accessible at [www.firstsentierinvestors.com](http://www.firstsentierinvestors.com)

<sup>2</sup> For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

Parties Involved	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.</li> <li>The ILP Sub-Fund Manager is First Sentier Investors (Singapore).</li> <li>The Underlying Sub-Fund Manager is First Sentier Investors (Hong Kong) Limited.</li> <li>The Auditor of the ILP Sub-Fund is Deloitte &amp; Touche LLP</li> <li>The Trustee of the ILP Sub-Fund is HSBC Institutional Trust Services (Singapore).</li> <li>The custodian of the ILP Sub-Fund is The Hongkong and Shanghai Banking Corporation Limited.</li> </ul>	Refer to "Management", "The Trustee and the Custodian" and "Other Parties" the Prospectus
KEY RISKS	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <p>The price of Shares of the ILP sub-fund and any income from them may fall as well as rise.</p> <p><b>These risk factors may cause you to lose some or all of your investment.</b></p>	Refer to Schedule 2 of the Prospectus for further information on the key risks.
Market and Credit Risks	
<ul style="list-style-type: none"> <li><b>You are exposed to market risks in the Asia Pacific ex Japan region.</b></li> </ul> <p>Certain situations may have a negative effect on the price of shares within a particular market. These may include regulatory changes, political changes, economic changes, technological changes and changes in the social environment.</p> <ul style="list-style-type: none"> <li><b>You are exposed to credit risk and currency risk.</b></li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li><b>The Fund is not listed and you can redeem the Shares only on each Valuation Date.</b></li> </ul> <p>There is no secondary market for the Fund. The redemption requests may be made to Etiqa Insurance Pte. Ltd.</p> <p>Note that the ILP Sub-Fund and its Underlying Sub-Funds may not be able to sell their assets in a timely manner and/or at a reasonable price. If this is the case, you may not be able to get your money back when you want it. Also, the Fund may have a 10% limit on the number of units that can be redeemed on any Valuation Date.</p>	
Product-Specific Risks	
<ul style="list-style-type: none"> <li><b>You are exposed to investment risk</b></li> </ul> <p>Investment in the ILP Sub-Fund involves risk and you may not get back the full amount you invested. Past performance is no guarantee of future performance.</p> <ul style="list-style-type: none"> <li><b>You are exposed to emerging markets risk.</b></li> </ul> <p>Investing in emerging markets may involve a greater risk than investing in developed markets.</p> <ul style="list-style-type: none"> <li><b>You are exposed to single country / specific region risk</b></li> </ul> <p>The value of the ILP Sub-Fund may be more volatile than a fund having a more diversified portfolio of investments covering multiple countries.</p> <ul style="list-style-type: none"> <li><b>You are exposed to small capitalisation/mid-capitalisation companies risk</b></li> </ul> <p>Securities in small-capitalisation/mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.</p> <ul style="list-style-type: none"> <li><b>You are exposed to single sector risk</b></li> </ul> <p>The value of the ILP Sub-Fund may be more volatile than a fund having a more diversified portfolio of investments.</p>	

<p>• <b>You are exposed to charges against capital risk</b> Fees and expenses are charged against the capital of the ILP Sub-Fund (or its Underlying Sub-Fund). Deducting expenses from capital reduces the potential for capital growth and on any redemption. Unitholders may not receive back the full amount invested.</p> <p>• <b>You are also exposed to China market risk, RMB currency and conversion risk, risks associated with the ChiNext market and/or the Science and Technology Innovation Board (STAR Board), equity linked notes risk, risks of investing in China A Shares and other eligible PRC securities and futures via QFI, concentration risk and risks specific to investment in eligible China A Shares via the Stock Connects.</b></p> <p><b>Note that the Underlying Sub-Funds will be subject to risks associated with their investment into other collective investment schemes.</b></p>			
<b>FEES AND CHARGES</b>			
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b> You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1" data-bbox="247 1160 1093 1200"> <tr> <td><b>Management Fee</b></td><td>1.50% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	<b>Management Fee</b>	1.50% per annum	<p>Refer to “Fees and Charges” and Appendix 4 of the Prospectus for further information on fees and charges.</p>
<b>Management Fee</b>	1.50% per annum		
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>			
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> Valuations are available on each Valuation Day. The subscription and redemption prices are published in <a href="http://www.etiqa.com.sg">www.etiqa.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.</li> <li>You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.</li> <li>Should the free look and/or redemption request be received before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.</li> </ul>			

- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95\*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

\* The actual redemption price of the units will fluctuate according to the net asset value of the units.

#### CONTACT INFORMATION

##### HOW DO YOU CONTACT US?

You may email Us at [customer.service@etiq.com.sg](mailto:customer.service@etiq.com.sg) or contact Our Etika Customer Care Hotline +65 6887 8777

Customer Service Centre: One Raffles Quay, #22-01 North Tower, Singapore 048583  
Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day</b>		: Means any day normally treated by the banks in Luxembourg, Singapore and USA as a business day (except for Christmas Eve) and such other days as the Directors may decide.
<b>China Shares</b>	<b>A</b>	: Means shares issued by Chinese companies incorporated in China, listed in the domestic stock market and open to foreign investors via the Qualified Foreign Institutional Investor (QFII), RMB Qualified Foreign Institutional Investor (RQFII), or the Stock Connect programs.
<b>FSSA</b>		: Means First State Stewart Asia
<b>QFI</b>		: Means a collective regime that includes Qualified Foreign Institutional Investor (QFII) and RMB Qualified Foreign Institutional Investor (RQFII) schemes
<b>Stock Connect</b>		: Means a Mutual Market Access programme through which investors in the Mainland China and Hong Kong can trade and settle shares listed on the other market via the stock exchanges and clearing houses in their home market.
<b>ILP</b>		: Means investment linked policy.
<b>We / Our / Us</b>		: Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
<b>You / Your</b>		: Policy owner

