

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus¹ and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

MAMG GLOBAL SUKUK INCOME-I CLASS A (DIST) SGD FUND (“the Fund”)

Product Type	ILP sub-fund ²	Launch Date	27 April 2023
ILP sub-fund manager	Maybank Asset Management Singapore Pte. Ltd.	Custodian / Depository	BNP Paribas, Singapore Branch
Capital Guaranteed	No	Dealing Frequency	Daily
Name of guarantor	Not applicable	Expense Ratio for year 30 August 2024	1.38%
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR? <ul style="list-style-type: none"> • The ILP sub-fund is actively managed and <u>only</u> suitable for investors who: <ul style="list-style-type: none"> • Seek income; • Comfortable with the volatility and risks of a fixed income fund which invests all or substantially all its assets into an underlying fund constituted outside Singapore; and, • Comfortable with the exposure to and the investment policy and approach of a Shariah-compliant fund. <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>			Further Information Refer to “Product Suitability” in Appendix 5 of the Prospectus for further information.
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in an ILP Sub-Fund which feeds 100% into a sub-fund of the Singapore-constituted Maybank Focus Funds that aims to enhance the value of its assets in the medium or long-term through investing all or substantially all its assets into the Master (USD Dis) class of AZ Islamic - MAMG Global Sukuk Fund (“the Underlying Fund”), a sub-fund of the Luxembourg-domiciled AZ Multi Asset. • The ILP Sub-Fund Manager, may, from time to time, decide to make distributions at such rate and frequency as it may decide in its absolute discretion. 			Refer to “Structure of the Sub-Fund”, “Investment objective” and “Distribution policy” in Appendix 5 of the Prospectus for further information.
Investment Strategy			
<ul style="list-style-type: none"> • The ILP Sub-Fund will invest all or substantially all of its assets into the Underlying Fund. • The Underlying Fund has an investment objective to achieve medium-term capital growth by actively managing a diversified portfolio of fixed and/or variable income debt securities issued by governments, supranational institutions and/or governmental bodies, and/or Shariah-compliant companies. All investments will be validated by the Shariah supervisory committee of the Underlying Fund (“Shariah Supervisory Committee”) within the Shariah guidelines applicable to the Underlying Fund (“Shariah Guidelines”). • When market conditions do not allow sufficient investments with an attractive return potential to be identified, the Underlying Fund may invest up to 25% of its net assets in Shariah-compliant cash accounts and Shariah-compliant certificates of deposit issued by first-class international banking institutions. 			Refer to “Investment focus and approach” and “Disclosures on certain investments” in Appendix 5 of the Prospectus for further information.

¹ The Prospectus are accessible at www.maybank-am.com.sg.

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<ul style="list-style-type: none"> • The Underlying Fund invests up to 100% of its net assets in debt securities and money market instruments with a sub-investment grade rating at the time of purchase, and may also invest up to 10% of its net assets in Shariah-compliant contingent convertible bonds (“CoCo bonds”). • The Underlying Fund will not invest more than 10% of its net assets in Shariah-compliant money market instruments issued by the same issuer, and does not invest in asset-backed securities (“ABS”), mortgage-backed securities (“MBS”), or default securities, or those experiencing any difficulty at the time of purchase. • The Underlying Fund may invest up to 10% of its net assets in units of undertakings for collective investment in transferable securities (“UCITS”) and/or other undertakings for collective investment (“UCIs”), provided that said UCITS and/or other UCIs are Shariah-compliant. 	
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> • Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. • The ILP Sub-Fund Manager is Maybank Asset Management Singapore Pte. Ltd. • The Custodian is BNP Paribas, Singapore Branch. 	Refer to “The Manager”, “The Trustee” and “Other Parties – The custodian” in the Prospectus for further information on the role and responsibilities of these entities.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The price of Shares of the ILP sub-fund and any income from them may fall as well as rise. These risk factors may cause you to lose some or all of your investment.	Refer to “Risks” of the Prospectus and “Specific risks” in Appendix 5 of the Prospectus for further information.
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risk. The value of an investment will decrease due to changes in market factors.	
Liquidity Risks	
<ul style="list-style-type: none"> • The ILP Sub-Fund is not listed and you can redeem the Shares only on each Valuation Date. There is no secondary market for the ILP Sub-Fund. The redemption requests may be made to Etiqa Insurance Pte. Ltd. Note that you are exposed to liquidity risk of investments where the ability of the ILP Sub-Fund to honor realisation requests is subject to its holding of adequate liquid assets.	
Product-Specific Risks	
<ul style="list-style-type: none"> • You are exposed to default risk Where the issuer of a fixed income security fails to make timely payments of interest and/or principal, this may cause the value of the ILP Sub-Fund to be adversely affected. Furthermore, current deposits and fixed deposits that the ILP Sub-Fund has placed with financial institutions are also exposed to credit or default risk. If the financial institutions become insolvent, the ILP Sub-Fund may suffer capital losses with regards to the capital deposited and interest foregone, causing the performance of the ILP Sub-Fund to be adversely affected. <ul style="list-style-type: none"> • You are exposed to interest rate risk The investments of the ILP Sub-Fund in fixed income securities are subject to interest rate risk. A fixed income security's value will generally increase in value when interest	

rates fall and decrease in value when interest rates rise. Such movements in interest rates may negatively affect a security's value or the ILP Sub-Fund's NAV.

• **You are exposed to currency risk**

Where a Class is denominated in a different currency from the currency of denomination of the ILP Sub-Fund or where a ILP Sub-Fund has investments that are not denominated in the same currency as the ILP-Sub-Fund or a Class of the ILP Sub-Fund, the ILP Sub-Fund is exposed to currency risk.

• **You are derivatives risk**

Where a Class is denominated in a different currency from the currency of denomination of the ILP Sub-Fund or where a ILP Sub-Fund has investments that are not denominated in the same currency as the ILP-Sub-Fund or a Class of the ILP Sub-Fund, the ILP Sub-Fund is exposed to currency risk.

• **You are exposed to risks relating to distributions.**

Dividend/interest income of the ILP Sub-Fund may be adversely affected by (amongst others) investee entities suffering unexpected losses and/or paying lower than expected dividends, and adverse currency exchange rate fluctuations. Distributions may also be made out of capital, which may amount to a reduction of part of your original investment. Payment of distributions (whether out of capital or otherwise) may have the effect of lowering the ILP Sub-Fund's NAV.

• **You are exposed to risks relating to Shariah investment guidelines.**

As the ILP Sub-Fund's investment activities will be performed in accordance with the Shariah Guidelines, as a consequence, the ILP Sub-Fund may be required to undertake or dispose of investments in circumstances that are less advantageous than might otherwise be the case for other investment funds that do not seek to adhere to the Shariah Guidelines.

Other risks to your investment include inflation risk, early redemption risk, large redemption risk, company specific risk, country risk and counterparty risk.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

You will need to pay the following fees and charges.

Payable directly by You

There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.

Payable by the ILP sub-fund from invested proceeds

The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:

Management Fee	1.00% per annum
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These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.

Refer to "Fees and Charges" of the Singapore Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Valuations are available on each Valuation Day. The subscription and redemption

prices are published in www.etiqa.com.sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.
- You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.
- Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

* The actual redemption price of the units will fluctuate according to the net asset value of the units.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777
Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481
Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

APPENDIX: GLOSSARY OF TERMS

Business Day	: Means any day normally treated by the banks in Luxembourg, Singapore and USA as a business day (except for Christmas Eve) and such other days as we may decide.
Class	: Means any class of units which may be designated as a class distinct from another class in the ILP Sub-Fund as may be determined by the Manager from time to time.
ILP	: Means investment linked policy.
Underlying Fund	: Means AZ Islamic – MAMG Global Sukuk, a sub-fund of the Luxembourg-registered AZ Multi Asset.
We / Our / Us	: Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	: Policy owner