

BGF ESG Global Bond Income Fund A6 SGD Hedged

APRIL 2023 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2023. All other data as at 08-May-2023.

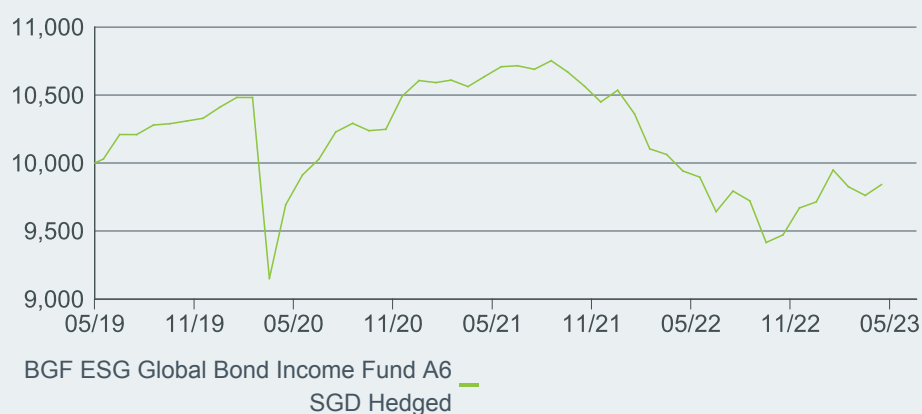
INVESTMENT OBJECTIVE

The Sustainable Global Bond Income Fund seeks to maximise income without sacrificing long term capital growth in a manner consistent with the principles of environmental, social and governance ("ESG") focused investing. The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, government agencies, companies and supranationals worldwide, including in emerging markets. In order to maximise income the Fund will seek diversified income sources across a variety of such fixed income transferable securities. The full spectrum of available fixed income securities may be utilised, including investment grade, non-investment grade (which may be significant exposure) and unrated. Currency exposure is flexibly managed.

KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Other Bond
Fund Launch	16-Jul-2018
Share Class Launch	15-May-2019
Fund Base CCY	U.S. Dollar
Share Class CCY	Singapore Dollar
Fund Size (mil)	119.75 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1978683172
Bloomberg Ticker	BGBA6SH
Distribution Frequency	Monthly

GROWTH OF 10,000 SINCE LAUNCH



PORTFOLIO MANAGERS

Rick Rieder
Amer Bisat
Souheir Asba
Charlotte Widjaja

TOP HOLDINGS (%)

UMBS 30YR TBA(REG A)	6.12
SPAIN (KINGDOM OF) 2.55 10/31/2032	1.64
FNMA 30YR UMBS SUPER	1.24
TELEFONICA EUROPE BV RegS	
6.135 12/31/2079	0.73
BPCE SA MTN 144A 5.975 01/18/2027	0.69
CIFC_17-1A B 144A	0.67
TENNET HOLDING BV RegS	
2.995 12/31/2079	0.61
NCMS_18-SOX E 144A	0.59
CIFC_14-2RA B1 144A	0.56
HSBC HOLDINGS PLC 7.336 11/03/2026	0.55
Total	13.40

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE & ANNUALIZED PERFORMANCE					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	0.82	-1.08	3.91	1.31	-1.01	0.51	N/A	-0.40
Share Class [Max. IC applied]	-4.22	-6.02	-1.29	-3.75	-5.96	-1.20	N/A	-1.69
Base Share Class	0.81	-0.78	4.49	1.68	-0.31	0.80	N/A	0.77
Base Share Class [Max. IC applied]	-4.23	-5.74	-0.74	-3.40	-5.30	-0.91	N/A	-0.30

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2022	2021	2020	2019*	2018
Share Class	-7.80	-0.67	1.88	4.11	N/A

*Performance shown from share class launch date to calendar year end.

SECTOR BREAKDOWN (%)

	Fund
US Investment Grade	23.91%
Other	18.05%
Securitised Assets	17.83%
Emerging Markets	13.83%
European Credit	13.76%
US High Yield	9.83%
Cash	2.62%
Asian Credit	0.17%
Overlay - Treasuries	0.01%

PORTFOLIO CHARACTERISTICS

Modified Duration	3.17 yrs
Yield to Worst (%)	7.14
3 Years Volatility	4.78
5 Years Volatility	-
3 Years Beta	-
5 Years Beta	-

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.00%
Performance Fee	0.00%

CREDIT RATINGS (%)

	Fund
Cash	2.62%
Derivatives	0.17%
AAA Rated	10.70%
AA rated	1.78%
A Rated	15.28%
BBB Rated	36.49%
BB Rated	20.24%
B Rated	6.64%
CCC Rated	0.71%
CC	0.81%
C Rated	0.51%
Not Rated	3.90%
Other	0.15%

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
28-Apr-2023	0.04 Singapore Dollar



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On 30 August 2022, the Fund name was changed from Blackrock ESG Global Bond Income Fund to Blackrock Sustainable Global Bond Income Fund. On 16 September 2021, the Fund name was changed from BlackRock Global Bond Income Fund to BlackRock ESG Global Bond Income Fund. The Fund changed its investment policy and objective on 16 September 2021. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 8 January 2020 the Fund was managed by Rick Rieder, Robert Wuertz, Amer Bisat and Andreas Doerrenhaus.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG Quality Score (0-10)	7.06
MSCI ESG Quality Score - Peer Percentile	71.93%	MSCI ESG % Coverage	70.74%
Fund Lipper Global Classification	Bond Global USD	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	159.78
Funds in Peer Group	342		

All data is from MSCI ESG Fund Ratings as of **07-Feb-2023**, based on holdings as of **31-Oct-2022**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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