

abrdn All China Sustainable Equity Fund



30 April 2023

Objective

The abrdn All China Sustainable Equity Fund aims to provide capital growth by investing all or substantially all of its assets in the Aberdeen Standard SICAV I - All China Sustainable Equity Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I Fund range.

Aberdeen Standard SICAV I - All China Sustainable Equity Fund invests at least 90% of its assets in equities and equity-related securities of companies listed, incorporated or domiciled in China; or companies that derive a significant proportion of their revenues or profits from Chinese operation or have a significant proportion of their assets there. Aberdeen Standard SICAV I - All China Sustainable Equity Fund may invest up to 100% of its net assets in Mainland China equity and equity-related securities through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means, a 30% limit applies to QFI regime.

The Aberdeen Standard SICAV I - All China Sustainable Equity Fund is actively managed.

The Aberdeen Standard SICAV I - All China Sustainable Equity Fund aims to outperform the MSCI China All Shares Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.

In order to achieve its objective, the Aberdeen Standard SICAV I - All China Sustainable Equity Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Aberdeen Standard SICAV I - All China Sustainable Equity Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active and sustainable nature of the management process, the Aberdeen Standard SICAV I - All China Sustainable Equity Fund's performance profile may deviate significantly from that of the benchmark.

The Aberdeen Standard SICAV I - All China Sustainable Equity Fund promotes environmental and social characteristics but does not have a sustainable investment objective.

Investment in all equity and equity-related securities will follow abrdn's "All China Sustainable Equity Investment Approach".

Through the application of this approach, the Aberdeen Standard SICAV I - All China Sustainable Equity Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.

Key facts

Fund manager(s)	Asia Pacific Equity Team
Inception date	13 Jul 2001
Fund size	S\$ 68.1m
Number of holdings	59
Benchmark	MSCI China All Shares Index
Switching fee	1.00%
Management fee ²	1.50%
Min. investment	S\$ 1,000
Min. subsequent investment	S\$ 100
Monthly investment plan	S\$ 100 min.
Front end load	5.0%(Cash/SRS) 0.0%(CPFIS-OA)
Fund included under ⁴	CPFIS-OA ³ /SRS
Sedol	6383590
ISIN SGD	SG9999000368
Bloomberg SGD	ABCHINA SP
Domicile	Singapore
Highest NAV over past 12 months SGD	S\$4.105400 (05/07/2022)
Lowest NAV over past 12 months SGD	S\$2.740300 (31/10/2022)

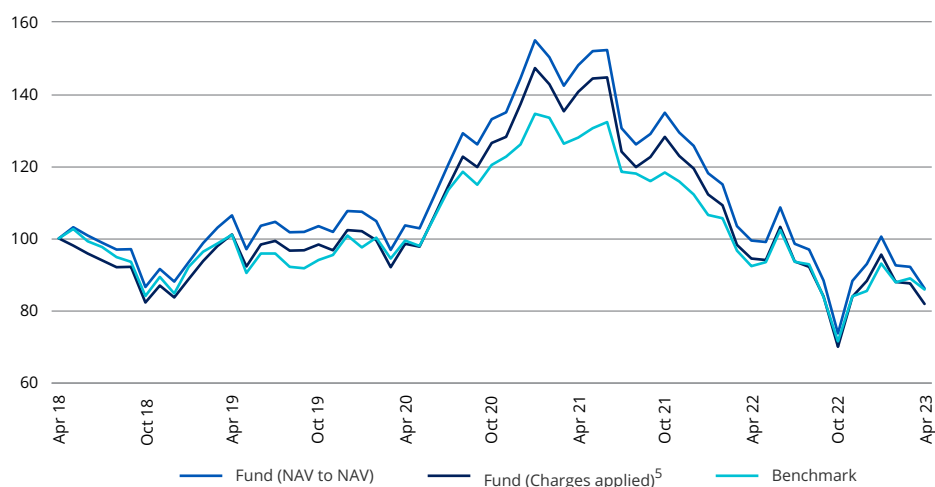
Risk stats

Beta [^]	1.15
Fund Volatility [^]	25.88
Sharpe Ratio [^]	-0.22

Source : abrdn. [^]Three year annualised.

Important information overleaf

Performance (SGD) (01 Apr 2018 to 30 Apr 2023)



	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Fund (NAV to NAV)	-6.44	-14.29	-7.26	-13.34	-5.98	-2.93	5.74
Fund (Charges applied) ⁵	-11.12	-18.58	-11.90	-17.67	-7.57	-3.92	5.49
Benchmark ¹	-3.54	-7.74	0.41	-7.13	-4.79	-3.02	n/a ¹

Source: Lipper, Bloomberg, percentage growth, gross income reinvested.

¹ Benchmark : Benchmark was changed from MSCI Zhong Hua Index to MSCI China All Shares Index with effect from 07 July 20.

Benchmark n/a : Benchmark data is only available from 31 Jul 01.

² No double charging for management and advisory fees at the underlying fund level.

³ Higher Risk - Narrowly Focused (Country - Greater China)

⁴ S\$ Class only.

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance. Performance chart data is based on past 5 years performance (rebased to 100). For illustrative purposes only.

Past performance is not a guide to future returns and future returns are not guaranteed.

Top ten holdings* (%)		Sector* (%)	
Tencent Holdings Ltd	9.5	Consumer Discretionary	19.2
Kweichow Moutai Co Ltd	6.4	Consumer Staples	15.6
Alibaba Group Holding Ltd	4.9	Financials	15.3
China Merchants Bank Co Ltd	3.9	Industrials	13.0
Contemporary Amperex Technology Co Ltd	3.4	Communication Services	11.3
Bank of Ningbo Co Ltd	3.2	Information Technology	9.4
AIA Group Ltd	3.2	Health Care	7.9
Meituan	3.0	Real Estate	3.4
China Tourism Group Duty Free Corp Ltd	2.5	Other	2.4
JD.com Inc	2.4	Cash	2.5
Assets in top ten holdings	42.4		

Country Breakdown* (%)	
China	92.2
Hong Kong	5.3
Cash	2.5

Figures may not always sum to 100 due to rounding.

Note: The Fund is an open-ended sub-fund under the abrdn Select Portfolio. Where indicated (*) the positions are held by the underlying fund which is not authorised for public sale in Singapore.

All non-performance data is sourced from abrdn Asia Limited with gross risk statistics also from BPSS, Datastream.

Contact us

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Important information

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the abrdn Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the legislated minimum interest of 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances (capped at \$20,000 in the OA). CPF members aged 55 and above will also earn an additional 1% extra interest on the first \$30,000 of their combined balances (capped at \$20,000 for OA). This is paid over and above the current extra 1% interest that is earned on the first \$60,000 of their combined balance. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by abrdn Asia Limited ('abrdn Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the abrdn Select Portfolio fund(s) for more information.

The above is based on information available as at 30-04-2023, unless otherwise stated.

abrdn Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

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