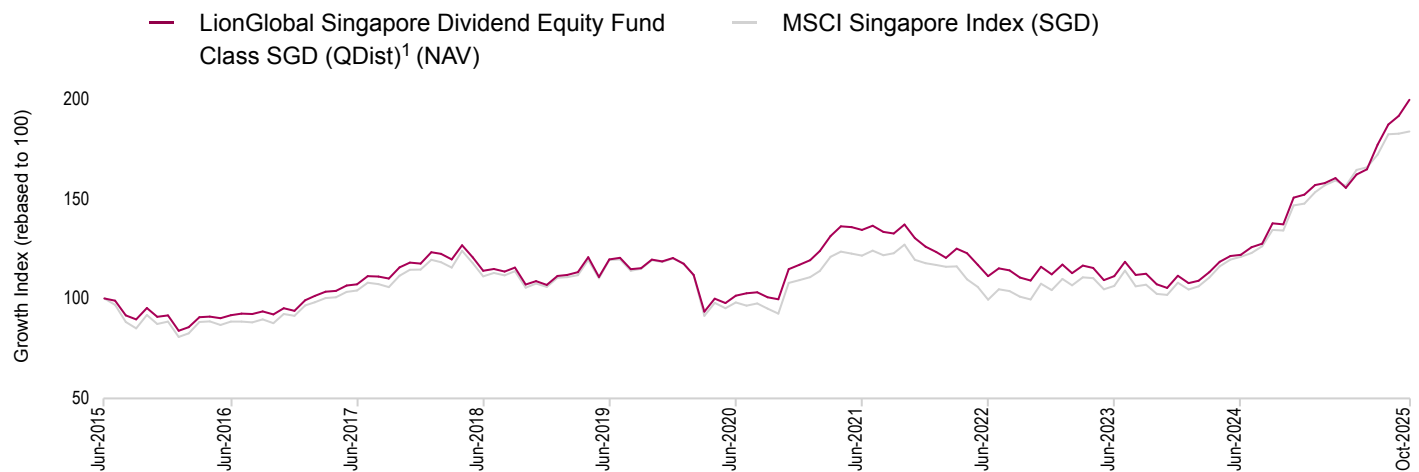


LionGlobal Singapore Dividend Equity Fund

The Fund aims to provide investors with regular distributions and long-term capital growth by investing primarily in high and/or sustainable dividend yielding equities (including real estate investment trusts, business trusts and exchange traded funds) listed on the Singapore Exchange Securities Trading Limited(Mainboard and Catalist). The Fund may also invest in high dividend yielding equities (including real estate investment trusts, business trusts and exchange traded funds) listed outside of Singapore. The investments of the Fund shall be diversified into the various sectors of the Singapore equities markets.

Cumulative Performance



Performance by Share Class (%)

		1 M	3 M	6 M	1 Y	3Y	5Y	10Y	Since Incept
SGD (QDist) ¹	NAV	4.20	12.66	28.37	45.50	22.35	14.93	7.69	6.90
	NAV [^]	-1.01	7.02	21.95	38.23	20.27	13.76	7.14	6.37
	Benchmark [#]	0.62	6.73	17.49	37.08	22.69	14.76	7.20	6.04
**SGD (Dec) ¹	NAV	4.27	12.66	28.55	45.48	22.32	N/A	N/A	15.36
	NAV [^]	-0.95	7.03	22.12	38.21	20.24	N/A	N/A	13.74
	Benchmark [#]	0.62	6.73	17.49	37.08	22.69	N/A	N/A	16.09
USD (QDist) ¹	NAV	3.26	12.32	28.88	47.87	25.85	16.06	8.52	7.27
	NAV [^]	-1.90	6.70	22.44	40.48	23.72	14.87	7.97	6.74
	Benchmark [#]	-0.33	6.39	17.88	39.34	26.16	15.87	7.99	6.41
USD H (QDist) ¹	NAV	4.52	13.48	30.26	49.00	24.48	16.15	8.52	7.66
	NAV [^]	-0.70	7.80	23.75	41.55	22.37	14.97	7.96	7.13
	Benchmark [#]	-0.33	6.39	17.88	39.34	26.16	15.87	7.99	6.41

Past performance is not necessarily indicative of future performance.

Return periods longer than 1 year are annualized.

Source: Lion Global Investors Ltd / Morningstar

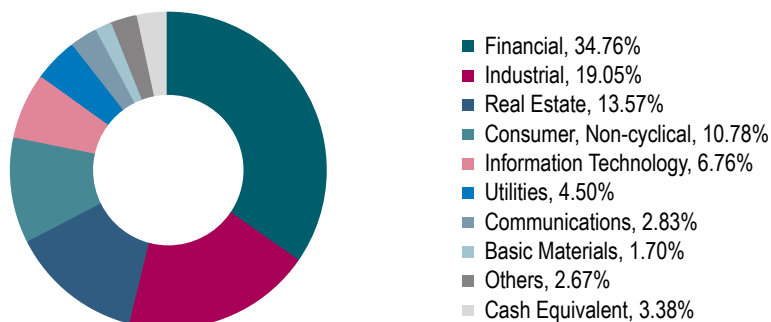
Fund Facts

Fund Inception Date:	
Class SGD (QDist)	2 Jun 2015
**Class SGD (Dec)	15 Mar 2022
Class USD (QDist)	2 Jun 2015
Class USD H (QDist)	2 Jun 2015
Subscription Mode:	Cash, SRS ²
Minimum Investment:	
Class SGD/USD/USD-H (QDist)	SGD/USD 1,000
**Class SGD (Dec)	SGD 1,000
Initial Charge:	Currently up to 5% Maximum 5%
Management Fee:	Currently 1.20% p.a. Maximum 2.00% p.a.
Valuation Dealing:	Every dealing day
NAV Price:	
Class SGD (QDist)	SGD 1.331
**Class SGD (Dec)	SGD 1.355
Class USD (QDist)	USD 1.378
Class USD H (QDist)	USD 1.426
Fund Size:	SGD 164.90 million

LionGlobal Singapore Dividend Equity Fund



Sector Allocation (% of NAV)



#Benchmark: MSCI Singapore Index (in respective share class currency)

NAV: Data do not include Initial Charge

NAV[^]: Data include Maximum Initial Charge for the respective share classes (where applicable), which may or may not be charged to investors.

**SGD Decumulation

¹Returns are based on a single pricing basis. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms.

²Supplementary Retirement Scheme ("SRS") monies may be used to purchase SGD Class Units and **SGD Class (Dec) Units only.

³Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future payments. Distribution payouts and its frequency might be changed at the Manager's discretion and can be made out of income, capital or both. Any payment of distributions by the fund may result in an immediate reduction of the net asset value per share/unit. Please refer to LGI website for more information on the income disclosures.

Negative cash equivalent is contributed by various factors such as cash balances, expenses, forward/spot FX, payables and receivables. (If applicable.)

The above is based on information available as of 31 October 2025, unless otherwise stated. Securities referenced are not intended as recommendations to buy or sell securities. For explanation of additional technical terms, please visit www.lionglobalinvestors.com

Top Holdings (% of NAV)

DBS GROUP HLDGS LTD	19.71
OVERSEA-CHINESE BANKING CORP	9.55
CENTURION ACCOMMODATION REIT REIT	4.04
CSE GLOBAL LTD	3.51
PRIME US REIT	3.02
SINGAPORE TELECOMMUNICATIONS LTD	2.83
KEPPEL LTD	2.58
YANGZIJIANG SHIPBUILDING HLDGS LTD	2.56
MARCO POLO MARINE LTD	2.55
UNITED OVERSEAS BANK LTD	2.55

Distribution History³

(The dividend amount or dividend rate is not guaranteed.)

Share Class	Dividend per unit (Share Class currency)	Ex-Dividend Date	Date of Distribution
SGD (QDist)	0.0158	1 Oct 25	14 Oct 25
**SGD (Dec)	0.0065	1 Oct 25	10 Oct 25
USD (QDist)	0.0166	1 Oct 25	14 Oct 25
USD H (QDist)	0.0168	1 Oct 25	14 Oct 25

Codes

Class SGD (QDist)	SG9999013460 LNWSSGD SP
**Class SGD (Dec)	SGXZ58947870 LNWSSGC SP
Class USD (QDist)	SG9999013478 LNWSUSD SP
Class USD H (QDist)	SG9999013486 LNWSUSH SP

LionGlobal Singapore Dividend Equity Fund



For further information or to obtain a copy of the prospectus:

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Investments in our funds are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of a fund is not guaranteed and the value of units in a fund and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments as well as any predictions, projections, or forecasts are not necessarily indicative of the future or likely performance, payout yields and payments of a fund. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund. Any references to specific securities are for illustration purposes and are not to be considered as recommendations to buy or sell the securities. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the fund at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) is subject to change or correction at any time without notice and is not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The fund may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for the purpose of efficient portfolio management. **The Fund's net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.** LGI, its related companies, their directors and/or employees may hold units of a fund and be engaged in purchasing or selling units of a fund for themselves or their clients.

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