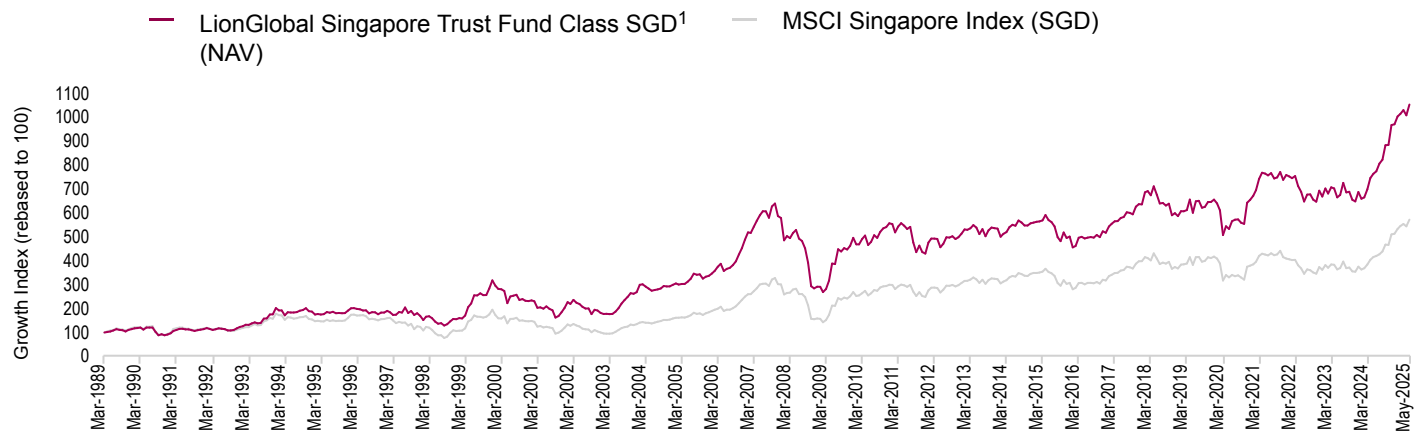


LionGlobal Singapore Trust Fund

The investment objective of the Fund is to achieve long-term capital appreciation by investing primarily in securities of companies incorporated in, operating principally from, or deriving significant business presence or risk exposure from, Singapore. The investments of the Fund shall be diversified among various sectors.

Cumulative Performance



Performance by Share Class (%)

		1 M	3 M	6 M	1 Y	3Y	5Y	10Y	Since Incept
SGD¹	NAV	4.47	3.86	8.89	37.91	15.25	14.59	6.33	6.98
	NAV^	-0.75	-1.33	3.45	31.01	13.29	13.42	5.79	6.84
	Benchmark#	5.14	4.92	12.11	37.62	15.84	11.58	4.94	5.07
USD¹	NAV	5.78	8.65	13.19	44.54	17.62	16.72	6.81	8.06
	NAV^	0.49	3.21	7.53	37.31	15.63	15.53	6.26	7.85
	Benchmark#	6.45	9.73	16.54	44.24	18.22	13.65	5.42	8.29

Past performance is not necessarily indicative of future performance.

Return periods longer than 1 year are annualized.

Source: Lion Global Investors Ltd / Morningstar

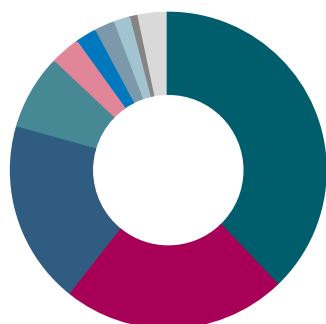
Fund Facts

Fund Inception Date:	
Class SGD	3 Mar 1989
Class USD	2 Aug 2004
Subscription Mode:	Cash, SRS²
Minimum Investment:	SGD/USD 1,000
Initial Charge:	Currently up to 4% Maximum 5%
Management Fee:	Currently 1.15% p.a. Maximum 1.25% p.a.
Valuation Dealing:	Every dealing day
NAV Price³:	
Class SGD	SGD 4.813
Class USD	USD 3.732
Fund Size:	SGD 68.45 million

LionGlobal Singapore Trust Fund



Sector Allocation (% of NAV)



Financial, 37.93%
Communications, 22.64%
Industrial, 18.74%
Real Estate, 7.69%
Utilities, 3.07%
Information Technology, 2.12%
Funds, 2.06%
Consumer, Non-cyclical, 1.69%
Others, 0.76%
Cash Equivalent, 3.30%

Top Holdings (% of NAV)

SEA LTD	18.35
DBS GROUP HLDGS LTD	17.52
OVERSEA-CHINESE BANKING CORP	9.78
UNITED OVERSEAS BANK LTD	8.35
SINGAPORE TELECOMMUNICATIONS LTD	4.17
SINGAPORE POST LTD	3.84
CAPITALAND ASCENDAS REIT	3.78
GRAB HOLDINGS LTD	3.15
SEMBCORP INDUSTRIES	3.07
KEPPEL LTD	2.77

#Benchmark:

Inception to 30 November 1999: DBS CPF Index.

From 01 December 1999: MSCI Singapore Index. (in respective share class currency)

NAV: Data do not include Initial Charge

NAV^: Data include Initial Charge for the respective share classes (where applicable)

Codes

Class SGD	SG9999002406 OCBCSTF SP
Class USD	SG9999002414 OCBSTUS SP

¹Returns are based on a single pricing basis. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms.

²Supplementary Retirement Scheme ("SRS") monies may be used to purchase SGD Class Units only.

³Price reflects 2 for 1 sub-division of units on 1 October 1999.

Negative cash equivalent is contributed by various factors such as cash balances, expenses, forward/spot FX, payables and receivables. (If applicable.)

The above is based on information available as of 31 May 2025, unless otherwise stated. Securities referenced are not intended as recommendations to buy or sell securities. For explanation of additional technical terms, please visit www.lionglobalinvestors.com

LionGlobal Singapore Trust Fund



For further information or to obtain a copy of the prospectus:

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