

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**abrdn Global Dynamic Dividend Fund (“the Fund”) – Class A Gross MIncA SGD Hedged**

<b>Product Type</b>	ILP sub-fund <sup>2</sup>	<b>Launch Date</b>	21 September 2023
<b>ILP sub-fund manager</b>	Abdrn Investments Luxembourg S.A	<b>Custodian / Depositary</b>	Citibank Europe plc, Luxembourg Branch
<b>Capital Guaranteed</b>	No	<b>Dealing Frequency</b>	Daily
<b>Name of guarantor</b>	Not applicable	<b>Expense Ratio as at 31 September 2023</b>	1.71% (Class A Gross MIncA SGD Hedged)

**ILP SUB-FUND SUITABILITY**

**WHO IS THE ILP SUB-FUND SUITABLE FOR?**

- The ILP sub-fund is only suitable for investors who:
  - seek income combined with capital appreciation and are willing to accept a medium level of risk;
  - may use this ILP sub-fund as a stand-alone equity investment or as part of a core equity investment; and
  - have long-term investment horizon.

An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.

Further Information  
Refer to “Investment Objective, Policy and Strategy” of the Prospectus for further information

**KEY FEATURES OF THE ILP SUB-FUND**

**WHAT ARE YOU INVESTING IN?**

- You are investing in an ILP Sub-Fund which feeds 100% into a sub-fund of abrdn SICAV I, an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010.
- The ILP sub-fund’s investment objective is to achieve income combined with long-term capital growth.
- Accumulation Shares (Class A Acc USD Shares and Class A Acc Hedged SGD Shares) will declare, but do not intend to distribute, any dividends in respect of these Classes of Shares. Accordingly, the dividends attributable to these Classes of Shares will be accumulated in their respective Net Asset Values.
- Hedged Share Classes (which will include “Hedged” and the relevant currency in their name) seek to mitigate against fluctuations in the exchange rate of the hedged currency of the Share Class (the currency of the Share Class a Shareholder invests in) relative to the particular Base Currency of the Sub-Fund.
- Accelerated Income Share Classes (which will include “A” next to the Class) may declare dividend on an accelerated basis at the discretion of abrdn SICAV I with the appropriate distributions made in less than one month of the relevant declaration date regardless of their dividend distribution frequency.
- Income Shares (Class A Gross MIncA USD, Class A Gross MIncA SGD Hedged, Class A Gross MIncA Hedged AUD, Class A Gross MIncA Hedged CNH, Class A Gross MIncA Hedged CAD and Class A Gross MIncA Hedged GBP) will declare and distribute dividends.

**Please note that dividends declared and distributed will reduce the Net Asset Values of the Income Shares.**

Refer to “abrdn SICAV I” and “The Sub-Funds” of the Prospectus for further information.

<sup>1</sup> The Prospectus are accessible at [www.abrdn.com/singapore/investor](http://www.abrdn.com/singapore/investor)

<sup>2</sup> For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The ILP Sub-Fund will invest at least two-thirds of its assets in equities and equity-related securities of companies.</li> </ul>	Refer to “Investment Objective, Policy and Strategy” of the Prospectus for further information
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.</li> <li>The ILP Sub-Fund Manager is abrdn Investments Luxembourg S.A.,</li> <li>The ILP Sub-Fund Manager Singapore representative is abrdn Asia Limited.</li> <li>The Custodian of the ILP Sub-Fund assets is Citibank Europe plc, Luxembourg Branch.</li> </ul>	Refer to “abrdn SICAV I”, “Management”, “Other Parties”, and “Insolvency of Parties” of the Prospectus for further information on the roles and responsibilities of these entities.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  The price of Shares of the ILP sub-fund and any income from them may fall as well as rise and you may not get the full amount invested.  <b>These risk factors may cause you to lose some or all of your investment.</b>	Refer to “Risk Factors” of the Prospectus for further information
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to emerging markets risk.</b></li> </ul> <p>The ILP Sub-Fund invests in equities and equity-related securities throughout the world, thereby providing exposure to emerging markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become less liquid which may constrain the manager’s ability to realise some or all of the portfolio. The registration and settlement arrangements in Emerging Markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise</p>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li><b>The ILP Sub-Fund is not listed and you can redeem the Shares only on each Valuation Date.</b></li> </ul> <p>There is no secondary market for the ILP Sub-Fund. The redemption requests may be made to Etiqa Insurance Pte. Ltd.</p> <p>Note that you are exposed to liquidity risk of investments where the ability of the ILP Sub-Fund to honor realisation requests is subject to its holding of adequate liquid assets.</p>	
<b>Product-Specific Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to PRC risks</b></li> </ul> <p>The ILP Sub-Fund may directly or indirectly invest in Mainland China giving rise to potential risks including QFI regulatory risks, and Shanghai-Hong Kong Stock Connect/Shenzhen-Hong Kong Stock Connect risks. Additionally, the ILP Sub-Fund may invest all its securities in Mainland China. In such circumstance all the assets of the ILP Sub-Fund may be maintained by the PRC Custodian.</p>	

<p>• <b>You are exposed to VIE Structures Risk</b></p> <p>The Sub-Fund may invest in companies with VIE structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the applicable legal and regulatory framework.</p>										
<b>FEES AND CHARGES</b>										
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b> You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days’ notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table><tr><td><b>Management Fee</b></td><td>1.50% per annum</td></tr></table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>		<b>Management Fee</b>	1.50% per annum	<p>Refer to “Fees and Charges” of the Prospectus for further information on fees and charges.</p>						
<b>Management Fee</b>	1.50% per annum									
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>										
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> Valuations are available on each Valuation Day. The subscription and redemption prices are published in <a href="http://www.etiqa.com.sg">www.etiqa.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"><li>• You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.</li><li>• You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.</li><li>• Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.</li><li>• The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:</li></ul> <table><tr><td>Number of units to be Redeemed</td><td>Redemption Price</td><td>Gross Redemption Proceeds</td><td>Net Redemption Proceeds</td></tr><tr><td>1,000</td><td>X S\$0.95</td><td>= S\$950</td><td>= S\$950</td></tr></table> <p>* The actual redemption price of the units will fluctuate according to the net asset value of the units.</p>		Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds	1,000	X S\$0.95	= S\$950	= S\$950	
Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds							
1,000	X S\$0.95	= S\$950	= S\$950							

CONTACT INFORMATION	
<b>HOW DO YOU CONTACT US?</b> You may email Us at <a href="mailto:customer.service@etiqa.com.sg">customer.service@etiqa.com.sg</a> or contact Our Etiqa Customer Care Hotline +65 6887 8777 Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481 Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)	

APPENDIX: GLOSSARY OF TERMS	
<b>Business Day</b>	: Means any day normally treated by the banks in Singapore and USA as a business day (except for Christmas Eve) and such other days as we may decide.
<b>Class</b>	: Means any class of units which may be designated as a class distinct from another class in the ILP Sub-Fund as may be determined by the Manager from time to time.
<b>Emerging Market</b>	: Means means any country that is included in the MSCI series of indices or FTSE Emerging Markets series of indices or JP Morgan Emerging Market series of indices (or composites thereof or any successor series), or any country classified by the World Bank as a low to upper middle income country.
<b>PRC</b>	: Means People's Republic of China.
<b>QFI</b>	: Means Qualified Foreign Investor(s) (including, if applicable, qualified foreign institutional investors ("QFII") and Renminbi qualified foreign institutional investors ("RQFII")), as defined under laws and regulations governing the establishment and operation of the qualified foreign institutional investors regime in the PRC.
<b>VIE Structures</b>	: Means Variable Interest Entity structures, which are corporate structures that issue shares to investors, with such shares then behaving in a similar way to ordinary shares issued by the company in that they represent a share of that company's profits, but differing from ordinary shares in that they do not represent legal ownership of the company's assets because the VIE is legally separate or independent from the company.
<b>ILP</b>	: Means investment linked policy.
<b>We / Our / Us</b>	: Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
<b>You / Your</b>	: Policy owner