



POLICY CONTRACT FOR
Enrich aspire IV

Contents

1	Our Agreement	Page
1.1	The Agreement	1
1.2	No Restriction on Residence, Travel and Occupation	1
1.3	Policy Currency	1
2	Policy Owners' Protection Scheme	1
3	Our Responsibilities	
3.1	Surrender Benefit	2
3.2	Maturity Benefit	2
3.3	Loans	2
4	Your Responsibilities	
4.1	Premium	2
4.2	Reinstatement	3
4.3	Changes in Information Provided	3
5	What Is Covered?	
5.1	Death Benefit	3
6	What Is Not Covered?	
6.1	Death Benefit	3
7	Making Claims From The Policy	
7.1	How to make a Claim	4
7.2	Who do We pay Benefits to	4
8	Our Rights	
8.1	Incontestability	4
8.2	Correction of Mistakes and Errors	4
8.3	Fraud and Misrepresentation	4
8.4	Change of Address, Country of Residence or Citizenship	5
8.5	No Cover	5
8.6	Changes in Taxation, Regulations and Legislation	5
8.7	Errors In Age / Gender / Smoker Status / Country of Residence	5
8.8	Sanction Limitation and Exclusion	6
9	Your Rights	
9.1	Free Look	6
9.2	Transferring the Legal Right of the Policy	6
9.3	Nominees	6
10	When Will Your Policy End?	6
11	What Do We Mean With These Words?	7

1 Our Agreement

1.1 The Agreement

Your policy is regulated using the laws of Singapore. It forms the entire legal agreement between You and Us. It is made up of:

- Policy Contract for Enrich aspire IV
- Cover page
- Your Policy Information Page
- Your Proposal form
- Your Policy Illustration
- Your Product Summary
- Your Bundled Product Disclosure (if applicable)
- Your Financial Needs Analysis (if applicable)
- Our offer of conditional acceptance (if any)
- Any Endorsements We may issue to You on this policy
- Any supplementary questionnaires that You have given to Us for Our risk assessment purpose, including information in medical reports

We took the information You have provided in the Proposal form, supplementary questionnaires, medical reports and medical examination to decide whether or not to insure You. The information obtained will form the basis of the contract of insurance between You and Us.

You must disclose all material facts required under this policy. We reserve the rights to void Your policy if You have provided incomplete or inaccurate information. When this happens, We will refund all Premiums paid (less any amounts previously paid to You under this policy) without interest and less any expenses incurred in providing You the policy.

In exchange for the Premiums You pay, We agree to give You the Benefits written on Your Policy Information Page and which are explained in this Policy Contract.

Anyone not directly a party to this contract has no right to enforce the Contracts (Rights of Third Parties) Act 2001 of Singapore or any statutory modification or re-enactment of the said Act.

1.2 No Restriction on Residence, Travel and Occupation

There is no restriction as to the Life insured's residence, travel and occupation, unless We state differently in the Endorsements.

1.3 Policy Currency

All Premiums and Benefits of this policy are in Singapore dollars, unless We state differently on the Policy Information Page.

2 Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

3 Our Responsibilities

This is a limited pay regular Premium, Non-participating endowment plan. This plan pays 101% of the total Premiums You paid on this plan upon the death of the Life insured during the policy term. A lump sum guaranteed Maturity Benefit will be paid at the end of the policy term if the Life insured survives and We have not paid out any claims. This plan has a policy term of five (5) years.

You have to pay Premiums for the first two (2) policy years.

Your policy covers the Benefits described below.

3.1 Surrender Benefit

A guaranteed Surrender value, less any outstanding amount owing to Us, will be payable upon surrender.

If You surrender the policy before the end of the first (1st) policy year and You have made an Advance Premium, We will pay the guaranteed Surrender value, less any outstanding amount owing to Us and refund the Advance Premium paid (without any interest).

3.2 Maturity Benefit

On the Maturity date, if the policy is still in force, the Life insured survives and We have not paid out any claims, We will pay You a guaranteed Maturity Benefit in one lump sum, less any outstanding amount owing to Us. Please refer to the Policy Illustration for the value of the Maturity Benefit.

3.3 Loans

Subject to Our approval, You may take a loan on Your policy of up to 90% of its total Surrender value less any amounts owing to Us.

We will charge an interest on the policy loan and may change the interest rate at any time by giving You thirty (30) days' written notice in advance. Interest accrues on a daily basis. You may repay the policy loan and interest at any time. If the policy loan plus interest is more than the total Surrender value, this policy will end.

We will deduct the policy loan and interest from any amount We may be due to pay to You under this policy.

4 Your Responsibilities

4.1 Premium

The Premium rate for this plan is level and guaranteed throughout the premium payment term of 2 years. Premiums can only be paid yearly.

You will pay the first Premium at the time You apply for this policy. Thereafter, You will pay all future Premiums within thirty (30) days from the due date or such duration, where applicable, ("Grace Period") so as to continue the policy. If the required Premiums are not paid by the expiry of the Grace Period, We will pay the Premiums for You so that the policy can continue provided that Your policy has accumulated enough Surrender value to pay for the Premiums. This is a loan (automatic Premium loan) from Us and We will charge You interest on the loan. Interest accrues on a daily basis. If Your policy do not have enough Surrender value, Your policy will lapse. We will deduct the loan and interest from any amount We may be due to pay under this policy.

If You have made an Advance Premium on this policy, You are not allowed to withdraw the Advance Premium paid during the policy term after the fourteen (14) days free look period.

4.2 Reinstatement

If Your policy ends due to the loan amount on this policy exceeding the Surrender value or the required Premium(s) is not paid by the expiry date of the Grace Period, You may reinstate Your policy within twelve (12) months from the policy lapsed date by:

- a) paying the outstanding amount You owe with interest; and
- b) giving Us satisfactory proof of the Life insured's good health, at Your own expense. However, if We did not ask for the Life insured's health declaration or medical checks at the time of application, then You need not give Us satisfactory proof of the Life insured's good health.

Reinstatement is subject to Our approval.

4.3 Changes in Information Provided

For any changes in the information (including any changes in the residency, citizenship or tax status) provided to Us when You are applying for this policy, We must be informed in writing immediately. We reserve the right to make changes to the policy based on the new information provided to Us.

5 What is Covered?

Your policy covers the Benefit described below while the policy is in force.

5.1 Death Benefit

Upon death of the Life insured while the policy is in force, We will pay:

- a) 101% of the first (1st) year's Premium paid if death occurred before the end of the first (1st) policy year. If You have paid an Advance Premium on this policy, We will refund the Advance Premium paid (without any interest); or
- b) 101% of the total Premiums paid if death occurred after the first (1st) policy year; less any outstanding amount owing to Us.

When We make this payment, the policy ends.

6 What is Not Covered?

There are certain conditions under which no Benefits will be payable:

6.1 Death Benefit

We do not pay the Death Benefit if the death is directly or indirectly, wholly or partly caused by:

- a) Life insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later. When this happens, We will refund the Premiums paid without interest, less any amounts owing to Us from this policy.
- b) death due to Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later. When this happens, We will refund the Premiums paid without interest, less any amounts owing to Us from this policy.

7 Making Claims from the Policy

7.1 How to make a Claim

We must be informed in writing within three (3) months of the event giving rise to the claim. At the Proper claimant's own expense, he/she must give Us all documents and evidence We ask for to assess the claim.

We reserve the rights to reject Your claim if the terms and conditions stated in this Policy Contract are not met.

7.2 Who do We pay Benefits to

If the policy has been assigned, the Benefit amount will be paid to the Assignee. If the policy has not been assigned, the Benefit amount will be paid to either You or Your executors, administrators, Nominees or any other Proper claimant if We have proof of the relationship of the person claiming the Benefit.

Before We pay any Benefit, We will deduct any amount You owe on this policy from the Benefit. By paying out the Benefit, it will end Our legal responsibility on this policy.

8 Our Rights

8.1 Incontestability

Claims will not be rejected and this policy will not be voided or have its terms revised after this policy has been in-force for two (2) years from the Policy commencement date or the latest Reinstatement date, whichever is later, except for:

- a) fraud;
- b) material non-disclosure and/or misrepresentation of a material fact that would have impacted acceptance of coverage;
- c) non-payment of Premium; or
- d) policy exclusions

However, if the above mentioned event occurs, We reserve the rights to void the policy, revise the terms of the policy or reject any claims even after two (2) years have passed from the Policy commencement date or the latest Reinstatement date, whichever is later. We will refund all Premiums paid (less any amounts previously paid to You under this policy) without interest and less any amounts owing to Us as well as any expenses incurred by Us in providing You the policy.

8.2 Correction of Mistakes and Errors

When We find any mistake or error made in this policy, We will make the correction and inform You by way of an Endorsement.

8.3 Fraud and Misrepresentation

If You or Your executors, administrators, Nominees or any other Proper claimant obtains any sum payable under this policy through fraudulent means or devices, all Benefits paid under this policy shall be forfeited and must be immediately repaid. This policy will be terminated immediately and there will be no refund of Premiums. We shall have no liability in respect of such claims and shall be entitled to recover any payment made prior to the discovery of the fraud or misrepresentation.

8.4 Change of Address, Country of Residence or Citizenship

You must, as soon as practicable within three (3) months of the changes, notify Us in writing if there is a change in Your citizenship and / or usual country of residence. A change in the usual country of residence will be deemed to mean Your living or intending to live in another country other than Singapore in excess of twelve (12) consecutive calendar months.

You must also, as soon as practicable within three (3) months of the change, notify Us in writing if there is a change of address for the Life insured (if any).

We reserve the right and sole discretion to terminate or decline to renew the policy or continue cover on prevailing or varied terms and conditions.

8.5 No Cover

Notwithstanding anything to the contrary, this policy shall not cover or provide for the payment of claims or Benefits to specific persons or entities where the application of or compliance with certain laws and regulations including but not limited to trade sanctions, anti-terrorism or anti-money laundering (as may be applicable to Us, Our parent companies and/or Our ultimate controlling entities, Our reinsurers, their parent company and/or ultimate controlling entity) prohibit performance under the policy based on:

- a) the identity, domicile, residence, place of incorporation, establishment (whether incorporated or unincorporated), or citizenship, of You, or claimant or the parent company and ultimate controlling entity of You, or claimant; or
- b) the country where the claim arises.

Should any person or entity be found to have been erroneously enrolled under this policy, insurance coverage for such person or entity shall cease with immediate effect and any unearned Premiums paid in respect of such person or entity shall, subject to compliance with laws and regulations, be refunded without interest to You.

Should any claim for payment of any nature be found to have been made under this policy by a person or entity excluded by this provision, no such payment will be made.

8.6 Changes in Taxation, Regulations and Legislation

Should there be any changes in taxation, regulations or legislation that will affect this policy, We may vary the terms of the policy accordingly. If We do so, We shall notify You by giving You thirty (30) days' notice prior to such change.

8.7 Errors in Age / Gender / Smoker Status / Country of Residence

If the Age, gender, smoker status and/or country of residence of the Life insured is not correctly stated such that the Premium paid is wrong, We reserve the rights to adjust the Benefits. For underpayment of Premium, the claims will be pro-rated as if You have purchased a lower cover. For overpayment of Premium, We will refund the excess Premium paid without interest.

Based on the correct Age, gender, smoker status and/or country of residence, if the Life insured is not eligible to apply for this policy, We will not pay any Benefits and the policy will be terminated. When this happens, We will refund all Premiums paid (less any amounts previously paid to You under this policy) without interest and less any amounts owing to Us as well as any expenses incurred by Us in providing You the policy.

8.8 Sanction Limitation and Exclusion

We will not provide cover and We shall not be liable to pay any claim or provide any benefit under this policy to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose Us to any sanction, prohibition or restriction under any applicable sanctions laws or regulations.

9 Your Rights

9.1 Free Look

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium You paid and refund the balance to You.

If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

9.2 Transferring the Legal Right of the Policy

If You write to Us and We agree to the transfer, You can transfer (assign) this policy to another person. When We do so, You may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of policy.

9.3 Nominees

Subject to the current laws and regulations, You may add, change or remove a Nominee(s) to receive the share of the Benefit by giving Us written notice in the prescribed form. However, if there is a trustee(s) appointed or created under the policy, the trustee(s) must consent before any change can be effected.

Where the Policy owner is an entity, nomination of beneficiary is not allowed.

10 When Will Your Policy End?

Your policy will end when one of these events happens first:

- a) the policy is terminated in accordance with the terms and conditions of the policy;
- b) We paid out 100% of the Death Benefit;
- c) full surrender of the policy and We paid out 100% of the Surrender value;
- d) We paid 100% of the Maturity Benefit;
- e) the required Premium(s) is not paid by the expiry date of the Grace Period;
- f) the loan amount plus interest on this policy owing to Us exceeds the Surrender value;
- g) Your written request and Our acceptance to terminate the policy; or
- h) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

11 What Do We Mean With These Words?

Age means the age at next birthday.

Advance Premium refers to the second (2nd) year's Premium that You have paid in advance at the time of application.

Assignee means any person to whom You have transferred Your rights as the Policy Owner and the assignment is registered with Us.

Benefit(s) means any payments that We will pay and/or the amount of Premium that We will waive when certain events defined in this policy occur.

Doctor means a licensed person who is qualified by degree in western medicine to practice medicine. The license is given by the appropriate medical authority of his country of residence to practice medicine within his scope of licensing and training. This cannot be You, the Life insured, a family member or a relative.

Endorsement means any written change to the policy which is issued and properly authorised by Us.

Life insured means the person whom We provide the cover for. The Life insured does not have any right to the policy, unless he/she is also the Policy owner.

Maturity date is the date when the policy matures.

Nominee(s) is a person that You have nominated (under the **Insurance Act 1966** and **Insurance (Nomination of Beneficiaries) Regulations 2009**) to receive the policy monies payable under the policy upon Your death. The nomination must be registered with Us.

Non-participating means it does not share in any surplus or profits of the Company's fund.

Policy commencement date means the date the policy commences, as shown in the Policy Information Page. This is the date We take as the policy anniversary.

Policy issue date means the date We issue the policy. This is shown in the Policy Information Page.

Policy owner is the person named as the owner in the Policy Information Page or any Endorsement issued by Us. The Policy owner has full rights on the policy, unless the policy has been transferred to another party.

Premium(s) is the amount of money that You pay to Us to keep this policy in force.

Pre-existing condition means the existence of any signs or symptoms before the Policy commencement date or Reinstatement date for which treatment, medication, consultation, advice, or diagnosis has been sought or received by the Life insured or would have caused any reasonable and sensible person to get medical advice or treatment.

Proper claimant(s) has the meaning in the **Insurance Act 1966**. It means a person who claims to be entitled to the sums in question as executor of the deceased, or who claims to be entitled to that sum (whether for his own Benefit or not) and is the widower, widow, parent, child, brother, sister, nephew or niece of the deceased.

Proposal form means the form You signed to buy this policy from Us. It includes anything written, said (and recorded) and/or any document given to Us which has information for us to rely on before We decide to issue this policy.

Reinstatement date is the date We reinstate Your policy back to in force.

Surrender value means the monetary value this policy has accumulated over the policy term of the policy, minus any outstanding amount that You owe Us.

We, Our, Us, the Company means Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).

You, Your means the Policy owner.