

# **MAYBANK ASIAN GROWTH AND INCOME-I FUND CLASS A (DIST)**

## **SGD**

### **(the “ILP Sub-Fund”)**

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary, Product Highlight Sheet and Maybank Focus Fund Prospectus (“the Prospectus”).

#### **1. Structure of the ILP Sub-Fund**

The ILP Sub-Fund feeds 100% into a sub-fund of the Singapore-constituted Maybank Focus Funds that aims provide capital growth and income through investments in equities that comply with Shariah principles and global Islamic securities instruments known as Sukuk.

The ILP Sub-Fund Manager has appointed Amanie Advisors Sdn Bhd as the Shariah adviser of the Sub-Fund (the “Shariah Adviser”). The Shariah Adviser’s main role and responsibility is to ensure that the Sub-Fund is managed and administered in accordance with the Shariah investment guidelines (the “Shariah Investment Guidelines”) it has prepared for the Sub-Fund.

The Underlying Fund is a Singapore-authorised open-ended unit trust constituted in Singapore.

Units of the ILP Sub-Fund (“Units”) are not classified as Excluded Investment Products.

The ILP Sub-Fund is denominated in SGD.

#### **2. Information on the ILP Sub-Fund Manager**

Maybank Asset Management Singapore Pte Ltd is the manager of the ILP Sub-Fund (the “ILP Sub-Fund Manager”).

The ILP Sub-Fund Manager registered office is at 2 Battery Road, #08-01, Maybank Tower, Singapore 049907.

The ILP Sub-Fund Manager is incorporated in the Republic of Singapore and regulated by the Monetary Authority of Singapore and is a wholly-owned subsidiary of Maybank Asset Management Group Berhad (“MAMG”)

The ILP Sub-Fund Manager have been managing collective investment schemes or discretionary funds since April 2009. As at 28 February 2023, MAMG has approximately USD7.3 billion worth of assets under management.

#### **3. Other Parties**

Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.

The ILP Sub-Fund Manager is Maybank Asset Management Singapore Pte. Ltd. .

The Custodian is BNP Paribas, Singapore Branch.

The Shariah Adviser is Amanie Advisors Sdn Bhd.

The Auditor is Ernst & Young LLP.

Please refer to “The Manager”, “The Trustee” and “Other Parties” of the Prospectus for further information.

#### **4. Investment Objectives, Focus & Approach**

This ILP Sub-Fund aims provide capital growth and income through investments in equities that comply with Shariah principles and global Islamic securities instruments known as Sukuk.

The ILP Sub-Fund will invest will invest up to 2/3 of its NAV in Asia equities that comply with Shariah principles, and up to 100% of its NAV in global Sukuk or liquid assets that comply with Shariah principles.

The remaining NAV of the ILP Sub-Fund not invested into either of the above asset classes will be invested in liquid assets that comply with Shariah principles.

In relation to the ILP Sub-Fund’s Shariah-compliant equity portfolio, the Manager will adopt an investment approach that involves targeting quantifiable characteristics or “factors” that can explain differences in stock returns thus enabling the selection of securities on attributes which appear or are deemed to be associated with higher returns. All equities that

the ILP Sub-Fund invests in must comply with the Shariah Investment Guidelines, and if necessary, be validated by the Shariah Adviser. In relation to the Sub-Fund's global Sukuk portfolio, the Manager will invest in Sukuk, among others government and/or supranational securities, emerging credit instruments, corporate securities and/or convertible securities that are compliant with Shariah principles. All Sukuk that the ILP Sub-Fund invests in must be approved by the Shariah Adviser.

The ILP Sub-Fund may invest up to 10% of its NAV in collective investment schemes such as gold ETFs when the Manager is of the view that the equity market outlook is unfavourable.

Please refer to Appendix 8 – Maybank Asian Growth and Income-I Fund of the Prospectus for further information on the fund's investment objective and investment focus and approach.

## 5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and Risks of the Prospectus for further information.

## 6. Fees and Charges

Please refer to the Product Summary.

## 7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

## 8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on [www.etiqa.com.sg](http://www.etiqa.com.sg).

## 9. Suspension of Dealings

Please refer to section on "Suspension of the determination of the Net Asset Value" of the Prospectus for details.

## 10. Past Performance

### NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 31 August 2023 for Class A (DIST)

Underlying Fund/Benchmark	1yr	3yrs (p.a)	5yrs (p.a)	10yrs (p.a)	Since Inception* (p.a)
Maybank Asian Growth and Income-I Fund Class A (DIST) - SGD	-0.40	n/a	n/a	n/a	-7.77
Benchmark: N/A	n/a	n/a	n/a	n/a	n/a

\*Inception date is 14 October 2021 for Class A (DIST) - Distribution

Note that there is no benchmark against which the performance of the fund is or will be measured as the fund seeks to achieve absolute return. However, note that an absolute return is not guaranteed, and your capital is at risk.

Past results are not a guarantee of future results. Returns are calculated on a single pricing basis with net income reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from the calculation of past performance.

Source: Maybank Asset Management Singapore Pte. Ltd.

## 11. Expense Ratio & Turnover Ratio

As at 31 December 2022

Underlying Fund	Expense Ratio*	Turnover Ratio^
Maybank Asian Growth and Income-I Class A (DIST) Fund	1.50%	152.01%

\* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the "IMAS Guidelines") and is based on the ILP Sub-Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales of underlying investments of a fund expressed as a percentage over daily average net asset value, over the same period used for calculating the expense ratio.

Source: Maybank Asset Management Singapore Pte. Ltd.

## **12. Soft Dollar Commissions or Arrangements**

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to section on “Soft Dollar Commissions / Arrangements” of the Prospectus for details.

## **13. Conflicts of Interest**

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on “Conflicts of Interest” of the Prospectus for details.

## **14. Reports**

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at [www.etiqa.com.sg](http://www.etiqa.com.sg).

## **15. Specialised ILP Sub-Fund**

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## **16. Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqa Insurance Pte. Ltd. website at [www.etiqa.com.sg](http://www.etiqa.com.sg).