

MAYBANK ASIAN GROWTH AND INCOME FUND CLASS A (DIST)

SGD

(the “ILP Sub-Fund”)

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary, Product Highlight Sheet and Maybank Focus Fund Prospectus (“the Prospectus”).

1. Structure of the ILP Sub-Fund

The ILP Sub-Fund feeds 100% into a sub-fund of the Singapore-constituted Maybank Focus Funds that aims to provide capital growth and income through investments in a portfolio of equities and fixed income.

The Underlying Fund is a Singapore-authorised open-ended unit trust constituted in Singapore.

Units of the ILP Sub-Fund (“Units”) are not classified as Excluded Investment Products.

The ILP Sub-Fund is denominated in SGD.

2. Information on the ILP Sub-Fund Manager

Maybank Asset Management Singapore Pte Ltd is the manager of the ILP Sub-Fund (the “ILP Sub-Fund Manager”).

The ILP Sub-Fund Manager registered office is at 2 Battery Road, #08-01, Maybank Tower, Singapore 049907.

The ILP Sub-Fund Manager is incorporated in the Republic of Singapore and regulated by the Monetary Authority of Singapore and is a wholly-owned subsidiary of Maybank Asset Management Group Berhad (“MAMG”).

The ILP Sub-Fund Manager have been managing collective investment schemes or discretionary funds since April 2009. As at 28 February 2023, MAMG has approximately USD7.3 billion worth of assets under management.

3. Other Parties

Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.

The ILP Sub-Fund Manager is Maybank Asset Management Singapore Pte. Ltd. .

The Custodian is BNP Paribas, Singapore Branch.

The Auditor is Ernst & Young LLP.

Please refer to “The Manager”, “The Trustee” and “Other Parties” of the Prospectus for further information.

4. Investment Objectives, Focus & Approach

This ILP Sub-Fund aims to provide capital growth and income through investments in a portfolio of equities and fixed income.

The ILP Sub-Fund will target to allocate approximately 50% of the ILP Sub-Fund’s NAV in the Maybank Asian Equity Fund (“MAEF”) and approximately 50% of the ILP Sub-Fund’s NAV in the Maybank Asian Income Fund (“MAIF”). Notwithstanding the foregoing, the ILP Sub-Fund may from time to time invest up to 70% of its NAV in either MAEF or MAIF if the Manager deems appropriate.

The remaining NAV of the Sub-Fund which are not invested into the MAEF and/or the MAIF may be invested in other assets which include (but are not limited) to the Maybank Enhanced Income Fund (“MEIF”), equities listed in the Asia (ex-Japan) markets, debt securities, fixed deposits placed with financial institutions and/or money market instruments.

Please refer to Appendix 4 – Maybank Asian Growth and Income-I Fund of the Prospectus for further information on the fund’s investment objective and investment focus and approach.

5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and Risks of the Prospectus for further information.

6. Fees and Charges

Please refer to the Product Summary.

7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on www.etiqa.com.sg.

9. Suspension of Dealings

Please refer to section on “Suspension of the determination of the Net Asset Value” of the Prospectus for details.

10. Past Performance

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 31 August 2023 for Class A (DIST)

Underlying Fund/Benchmark	1yr	3yrs (p.a)	5yrs (p.a)	10yrs (p.a)	Since Inception* (p.a)
Maybank Asian Growth and Income Fund Class A (DIST) - SGD	1.72	-4.74	n/a	n/a	-1.51
Benchmark: N/A	n/a	n/a	n/a	n/a	n/a

*Inception date is 26 July 2019 for Class A (DIST) - Distribution

Note that there is no benchmark against which the performance of the fund is or will be measured as the fund seeks to achieve absolute return. However, note that an absolute return is not guaranteed, and your capital is at risk.

Past results are not a guarantee of future results. Returns are calculated on a single pricing basis with net income reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from the calculation of past performance.

Source: Maybank Asset Management Singapore Pte. Ltd.

11. Expense Ratio & Turnover Ratio

As at 31 December 2022

Underlying Fund	Expense Ratio*	Turnover Ratio^
Maybank Asian Growth and Income Class A (DIST) Fund	1.55%	14.81%

* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the “IMAS Guidelines”) and is based on the ILP Sub-Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales of underlying investments of a fund expressed as a percentage over daily average net asset value, over the same period used for calculating the expense ratio.

Source: Maybank Asset Management Singapore Pte. Ltd.

12. Soft Dollar Commissions or Arrangements

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to section on “Soft Dollar Commissions / Arrangements” of the Prospectus for details.

13. Conflicts of Interest

Etiqua Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on “Conflicts of Interest” of the Prospectus for details.

14. Reports

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqua Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqua Insurance Pte Ltd website at www.etiqua.com.sg.

15. Specialised ILP Sub-Fund

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

16. Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqua Insurance Pte. Ltd. website at www.etiqua.com.sg.