

# **PICTET PREMIUM BRANDS FUND CLASS P SGD HEDGED**

## **(the “ILP Sub-Fund”)**

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary, Product Highlight Sheet and Pictet Prospectus (“the Prospectus”).

### **1. Structure of the ILP Sub-Fund**

The ILP Sub-Fund is a single feeder fund investing all its assets into Class P SGD Hedged class of the Pictet Premium Brands Fund (“the Underlying Fund”), a sub-fund of Pictet.

Pictet is an open-ended investment company (SICAV) incorporated under Luxembourg law and its home regulator is Commission de Surveillance du Secteur Financier (CSSF).

Units of the ILP Sub-Fund (“Units”) are not classified as Excluded Investment Products.

The ILP Sub-Fund is denominated in SGD.

### **2. Information on the ILP Sub-Fund Manager**

Pictet Asset Management S.A. is the manager of the ILP Sub-Fund (the “ILP Sub-Fund Manager”).

The ILP Sub-Fund Manager registered office is at 60 Route des Acacias CH-1211 Geneva 73, Switzerland.

The ILP Sub-Fund Manager Singapore Representative is Pictet Asset Management (Singapore) Pte. Ltd (“Pictet Singapore”) and registered office is at 10 Marina Boulevard #22-01 Tower 2 Marina Bay Financial Centre Singapore 018983

Pictet Singapore is domiciled in Singapore and regulated by the Monetary Authority of Singapore. Pictet Singapore has been managing collective investment schemes or discretionary funds since 2012.

### **3. Other Parties**

Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.

The ILP Sub-Fund Manager is Pictet Asset Management SA.

The Custodian is Pictet & Cie (Europe) S.A..

The Auditor is Deloitte Audit S.à r.l.

Please refer to “Management and Administration Structure” in the Prospectus for further information.

### **4. Investment Objectives, Focus & Approach**

This ILP Sub-Fund aims to provide capital growth by investing at least two-thirds of its total assets or wealth in equities issued by companies operating in the premium brands sector, which offer high quality services and products. These companies enjoy strong market recognition because they have the ability to create or channel consumer trends. They may also have a certain ability to set prices. These companies are particularly specialised in high-end products and services or in financing this type of activity.

The ILP Sub-Fund may invest up to may invest up to 30% of its net assets in China A Shares through (i) the QFI status granted to the QFI Holder, and/or (ii) the Shanghai-Hong Kong Stock Connect programme and/or (iii) the Shenzhen-Hong Kong Stock Connect programme. It may also use financial derivative instruments on China A Shares.

The investment universe will not be limited to any particular region (including emerging countries). The ILP Sub-Fund will hold a diversified portfolio composed, within the limits of the investment restrictions, of securities in listed companies. These securities may be ordinary or preference shares, and to a lesser extent warrants on transferable securities and options. In addition, it may also invest up to 10% of its net assets in UCITS and other UCIs.

Other permissible investments include depositary receipts (such as ADR, GDR, EDR), structured products and not more than 10% of its assets in bonds or any other debt security (including convertible bonds and preference shares), money market instruments, derivatives and/or structured products where the underliers are, or offer exposure to, bonds or similar debt and interest-rate securities.

The ILP Sub-Fund may use derivative techniques and instruments for efficient management, within the limits specified in the investment restrictions.

Please refer to “Investment policy and objectives” in Annex 2 (37) of the Prospectus for further information.

## 5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and Risks of the Prospectus for further information.

## 6. Fees and Charges

Please refer to the Product Summary.

## 7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

## 8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on [www.etiga.com.sg](http://www.etiga.com.sg).

## 9. Suspension of Dealings

Please refer to section on “Suspension of net asset value calculation, subscriptions, redemptions and switches” in the Prospectus for details.

## 10. Past Performance

### NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 31 August 2023

Underlying Fund/Benchmark	1yr	3yrs (p.a)	5yrs (p.a)	10yrs (p.a)	Since Inception* (p.a)
Pictet - Premium Brands - HP SGD	8.10	14.17	11.48	9.40	10.46
Benchmark: N/A	n/a	n/a	n/a	n/a	n/a

\*Inception date is 29 August 2011

Note that there is no benchmark against which the performance of the fund is or will be measured as the fund seeks to achieve absolute return. However, note that an absolute return is not guaranteed, and your capital is at risk.

Past results are not a guarantee of future results. Returns are calculated on a single pricing basis with net income reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from the calculation of past performance.

Source: Pictet

## 11. Expense Ratio & Turnover Ratio

As at 31 March 2023

Underlying Fund	Expense Ratio*	Turnover Ratio^
Pictet Premium Brands Class P SGD Hedged	2.04%	25.0% (as at 24 October 2023)

\* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the “IMAS Guidelines”) and is based on the ILP Sub-Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and

(f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales of underlying investments of a fund expressed as a percentage over daily average net asset value, over the same period used for calculating the expense ratio.

Source: Pictet

## **12. Soft Dollar Commissions or Arrangements**

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, soft dollar commissions / arrangements are only applicable for funds managed by Pictet Asset Management (USA) Corp ("Pictet AM US").

## **13. Conflicts of Interest**

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on "Queries and Complaints" of the Prospectus for details.

## **14. Reports**

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at [www.etiqa.com.sg](http://www.etiqa.com.sg).

## **15. Specialised ILP Sub-Fund**

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## **16. Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqa Insurance Pte. Ltd. website at [www.etiqa.com.sg](http://www.etiqa.com.sg).