
PRODUCT SUMMARY: Invest plus SP

Version 1.23

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

Details of Plan Provider:

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583.

Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of the Plan:

This is a single Premium Investment-linked insurance plan that offers the opportunity to optimize returns on Your savings and wealth accumulation needs, while giving You the benefits of a life insurance coverage. It matures on the Policy anniversary immediately before the Life insured attains 100 years old.

This plan offers power-up bonus and gives You access to a range of curated funds from reputable fund managers, which will allow potential growth of your account value.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

PLAN BENEFIT

1. Death Benefit

Upon death of the Life insured while the policy is in force, the death Benefit payable is the higher of:

- a) the Account value; or
- b) 101% of the Net Premium;

less any amounts owing to Us.

When We make this payment, the policy ends.

- Account value is the sum of the initial account value and the additional account value of all the Top-up(s) under this policy.
- Initial account value is the value of all the units under the Single premium, less any policy charge and representative management charge.
- Additional account value is the value of all the units under the Top-up, less any premium charge, policy charge and representative management charge. Each Top-up amount will be treated separately and have their respective additional account value.
- Net premium means the sum of Single premium and all Top-up(s), less all partial withdrawal(s).

2. Power-up Bonus

While the policy is in force, power-up bonus will be credited to Your policy for every three (3) years period. The applicable power-up bonus rate is determined based on Your average initial account value and average additional account value of each Top-up for the preceding three (3) years. Please refer to table below for the details of the power-up bonus amount.

No. Of Completed Years From The Policy Commencement Date And Top-up Effective Date	Power-up Bonus (% of The Average Initial Account Value And Average Additional Account Value Of Each Top-up For The Preceding 3 Years)
3	0.30%
6	0.60%
9	0.90%
12 and above	1.20%

Power-up bonus is payable subject to the following conditions:

- a) The initial account value has completed 3 years;
- b) The additional account value of each Top-up has completed 3 years. Each Top-up amount will be treated separately and have their respective additional account value;
- c) The applicable premium charge, policy charge and representative management charge for the initial account value and additional account value of each Top-up has been paid for 3 years.

For the purpose of calculating the average initial account value and average additional account value, We will take the monthly initial account value on the same date of every month as Your Policy commencement date and the monthly additional account value of each Top-up on the same date of every month as Your respective Top-up effective date. If this date is not available in the month, We will take the initial account value and additional account value on the following day.

Power-up bonus will be calculated separately for the initial account value and the additional account value of each Top-up. Power-up bonus will be credited to the initial account value and the additional account value of each Top-up in the form of additional units in accordance to the investment allocation chosen by You. The additional units will be purchased based on the unit price on the next valuation date.

Power-up bonus is payable for every block of completed 3-year period for the initial account value and the additional account value of each Top-up, provided conditions (a) to (c) stated above are met.

We reserve the right to revise the power-up bonus any time at our discretion by giving You thirty (30) days' written notice.

3. Maturity Benefit

At the Maturity date on the Policy anniversary immediately before the Life insured attains 100 years old, if the policy is still in force, You will receive a lump sum maturity Benefit which is equivalent to the Account value, less any amounts owing to Us.

POLICY OPTIONS

4. Full Surrender

You may request to surrender Your policy for its account value any time after free look period, subject to surrender charge as set out at Fees and Charges section below. We will pay You an amount equivalent to the value of the cancelled units at the unit prices of the respective fund(s) on the next valuation date after we receive your request, less any applicable charges.

Your coverage will be terminated once You have surrendered Your policy.

Please refer to the Fees and Charges section for more information.

5. Partial Withdrawal

You may request to make a partial withdrawal by selling some of the units from Your selected Portfolio fund and/or ILP sub-fund(s) at any time, subject to partial withdrawal charge as set out at Fees and Charges section below. The withdrawal amount will be first deducted from the additional account value (if any) starting from the latest Top-up, until the additional account value of all the top-up is exhausted. Thereafter, it will be deducted from the initial account value of the single Premium.

The minimum withdrawal amount is S\$500 (in multiples of S\$100) and the account value after withdrawal must be at least S\$1,000.

Upon partial withdrawal(s), We will pay the amount withdrawn in one lump sum less any partial withdrawal charges and less any amounts owing to Us. After partial withdrawal(s), the Account value will be reduced by the amount withdrawn.

We reserve the right to revise the minimum withdrawal amount and minimum account value any time at our discretion by giving You thirty (30) days' written notice.

6. Top-up (Ad-hoc)

You may request to pay additional Top-up premium on an ad-hoc basis after Your policy is issued. 100% of the Top-up premium less premium charge will be used to purchase units of your selected Portfolio fund / ILP sub-fund(s).

The minimum Top-up amount is S\$1,000 (in multiples of S\$100), and the maximum Top-up amount is S\$200,000 per Top-up. Each Top-up amount will be treated separately and have their respective additional account value.

We provide the flexibility for You to choose to Top-up to any Portfolio fund / ILP sub-fund(s) apart from your current fund holding subject to the maximum holding of either ten (10) ILP sub-fund(s) or one (1) Portfolio fund and up to nine (9) ILP sub-fund(s) under Your policy.

7. Fund Switch

You may request to perform an unlimited number of fund switching during the policy term, without any charge. You may switch all or any of the units of one fund to another fund offered under Your policy at any time during the policy term, provided the account value of your policy is positive.

Each policyholder can only hold either up to ten (10) ILP sub-funds or one (1) Portfolio fund and up to nine (9) ILP sub-funds at any time. The minimum fund switch amount is S\$500 per fund. If the remaining value of the fund is less than S\$500 at the point of fund switch, You must switch out all the units from this fund.

We reserve the right to vary, from time to time, the minimum amount that you can switch out of a fund in respect of any new fund switch application, as well as levy any charges for fund switching, by giving You thirty (30) days' written notice.

If We accept Your fund switching request, We will sell the units in the Portfolio fund / ILP sub-fund(s) that You have instructed Us to switch out from. We will then use the net sale proceeds to buy the units of the Portfolio fund / ILP sub-fund(s) that You have instructed Us to switch into. The fund switching is based on the unit price of the applicable Portfolio fund / ILP sub-fund(s) at the date when the switching is carried out by the Portfolio fund manager / ILP sub-fund manager. Should the fund switch request be received before 3 p.m. (Singapore time), We will use the unit price for the current Valuation day else it will be based on the unit price as at the next Valuation day.

Should the Portfolio fund manager initiate a change of ILP sub-fund(s) to the Portfolio fund, We will perform fund switch on Your behalf to switch out the ILP sub-fund(s) based on the prevailing unit price. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

8. Automatic Portfolio Fund Rebalancing

There will be periodic automatic rebalancing to minimize deviation from the stated proportions of each Portfolio fund at the discretion of the Portfolio fund manager.

9. Change of Life Insured

While the policy is in force, You have the option to request for a change of Life insured from the third Policy year onwards, subject to the following conditions:

- The new Life insured must meet the entry Age requirement;
- All exclusions and conditions will be applicable to the new Life insured. The exclusions and conditions to this policy will begin from the effective date of the change of Life insured;
- Acceptance of the new Life insured is subject to Our approval, depending on the insurability of the new Life insured and such other terms and conditions as We shall determine from time to time;
- Where the Policy owner is a corporation, Policy owner may request to change the Life insured under this policy, without any limit on the number of changes. Where the Policy owner is not a corporation, Policy owner may only change the Life insured once throughout the policy term; and
- This policy will cover the new Life insured up to the Maturity date on the Policy anniversary immediately before the new Life insured attains 100 years old.

10. Distribution of Dividend

If the ILP sub-fund that You have chosen pays dividends, You have the option to either reinvest or receive payments of these dividends. The frequency of dividend distribution of the ILP sub-funds is determined by the relevant ILP sub-fund manager(s). You can only be entitled to dividend(s) if You are invested in the relevant ILP sub-fund(s) at the end of its dividend declaration date.

If You choose to reinvest the dividends, the relevant ILP sub-fund manager(s) will reinvest these dividends on Your behalf, thereby increasing Your units in the ILP sub-fund.

If You choose to receive dividends and the ILP sub-fund declares any dividend, We will distribute these dividends to You within thirty (30) days from the dividend declaration date, subject to the minimum amount of S\$40. If the amount of dividend is less than S\$40, We will reinvest that particular dividend(s) as additional units to Your ILP sub-fund on Your behalf.

Partial withdrawal charge will apply if You choose to withdraw the reinvested dividend(s) during the first three (3) years from the Policy commencement date and Top-up effective date (if applicable). Please refer to the partial withdrawal charge section for more details.

If You would like to withdraw the reinvested dividends, You must submit Your request and it is subject to Our approval. The minimum amount to withdraw is the lesser of either S\$500 or the full accumulated reinvested dividends.

For any changes to the dividend payout option, You will need to notify Us in advance. Should We receive Your change request within three (3) business days from the dividend declaration date, We will only change Your mode of dividend from the next dividend payout.

SUBSCRIPTION OF FUNDS

11. Premium Allocation

100% of the single Premium paid will be invested into Your selected Portfolio fund / ILP sub-funds. The premium allocation must be in whole number and cannot be less than 10% for each Portfolio fund / ILP sub-funds.

12. Structure of the ILP Sub-Funds in the Portfolio fund

Each Portfolio fund comprises of a list of ILP sub-funds and each ILP sub-fund is a feeder fund that feeds 100% into an umbrella fund. Each ILP sub-fund will invest the assets in accordance with the investment objective and strategy determined by the ILP sub-fund Manager from time to time. We make no recommendation in respect of the Portfolio fund that You choose to invest in. It is Your responsibility to obtain the necessary information and assess the suitability of the Portfolio fund.

13. Available ILP Sub-Funds / Portfolio funds

This plan allows You the flexibility to choose either up to ten (10) ILP sub-funds or one (1) Portfolio fund and up to nine (9) ILP sub-funds for investment. The minimum allocation for each ILP sub-fund / Portfolio fund must be at least 10% of the total allocation. Please refer to the Fund Summary for the list of ILP sub-funds and Portfolio funds as well as their ILP sub-funds' allocations. The investment returns of the Portfolio funds / ILP sub-funds are subject to the market performance of the assets of the ILP sub-funds highlighted in the Fund Factsheet.

Note that We may, as deemed appropriate and, at any time make any of the following change(s):

- introduce new ILP sub-funds / Portfolio funds;
- restrict new investments in any of the ILP sub-funds to the Portfolio fund;
- merge two or more of the ILP sub-funds to the Portfolio fund;
- terminate any of the ILP sub-funds;
- adjust the ILP sub-funds' allocations in the Portfolio fund.

You may obtain the unit price of the Portfolio funds / ILP sub-funds from www.etiqa.com.sg.

14. Investment Objectives, Focus and Approach

Terms and disclosure (eg. Fees and charges, Top-ups and withdrawals) indicated in this product summary are applicable to all ILP sub-funds / Portfolio Funds while the details of each ILP sub-fund / Portfolio Fund as well as the rest of the terms and disclosure (eg. Risk, investment Objectives) can be found in the Fund Summary and Fund Prospectus.

Please refer to the Fund Prospectuses for more information on the ILP sub-funds' / Portfolio Fund investment objectives, focus and approach.

Please refer to the Fund Summary for the details of the Portfolio Fund manager / ILP sub-fund manager and the investment objectives of the Portfolio fund / ILP sub-funds.

Portfolio Fund manager refers to Etiqa Insurance Pte. Ltd. (Company Registration No.201331905K), the entity manages the Portfolio funds.

The placement of trades for the Portfolio funds will be executed in Singapore through Citibank Singapore Limited (Company Registration No. 200309485K).

ILP sub-fund Manager refers to the asset management company that manages the respective ILP sub-funds.

The ILP sub-fund Manager shall have the sole discretion determining how the ILP sub-funds is to be invested and the forms of investment. The ILP sub-fund Manager shall have the right to change the investment objectives of the ILP sub-funds from time to time. We will keep You updated on such change(s) as per applicable law and regulations by giving You thirty (30) days written' notice.

We will observe certain duties and obligations (which may require Your co-operation and assistance):

- Under the agreements between Us and the ILP sub-fund Managers, and
- Under certain statutory and regulatory requirements which may include, but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require Your co-operation, upon Our request, to perform certain actions, so as to allow Us to carry out these duties and obligations.

We shall provide You material information, such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the ILP sub-fund Manager.

15. Pricing and Dealing Deadlines

As units are issued on a forward pricing basis, the issue price of units will not be ascertainable at the time of Application.

The pricing is done on a single pricing basis (bid to bid basis) calculated by the Portfolio fund manager / ILP sub-fund manager at each Valuation day in respect of the relevant Portfolio fund / ILP sub-fund invested into.

The cut-off time for submission of Applications and receipt of Premiums is 3 p.m. (Singapore time) on each Valuation day. Applications submitted or Premiums received after the cut-off time will be transacted based on the unit price as at the next Valuation day.

We reserve the right to revise the cut-off time at any time by giving You thirty (30) days' written notice.

16. Settlement for Redemption

Upon the receipt and acceptance of Your redemption request with all the required documents, the redemption proceeds will be paid to You unless dealings have been suspended as specified in the section "Suspension of dealings" below. Redemption proceeds will be paid as per the following timeline:

- For Bond and Money Market ILP sub-funds to be processed within 4 business days.
- For Portfolios fund to be processed within 7 business days.
- For all other ILP sub-funds to be paid within 6 business days.

Applications submitted or Premiums received after 3 p.m. (Singapore time) will be transacted based on the unit price as at the next Valuation day.

Calculation of Number of Units Allocated

The following examples illustrate the number of units in a Portfolio fund / ILP sub-funds that You will receive assuming that You contribute S\$10,000 single Premium.

The Premium will be allocated according to the ILP sub-funds' allocation for ILP sub-fund A, B, C and D below.

ILP Sub-Fund	ILP Sub-Fund Allocation	Amount Allocated	Notional Issue Price*	Fees and Charges	Units Subscribed
A	30%	S\$3,000	S\$1	Nil	3,000
B	5%	S\$500	S\$1	Nil	500
C	45%	S\$4,500	S\$1	Nil	4,500
D	20%	S\$2,000	S\$1	Nil	2,000
Total	100%	S\$10,000	S\$1	Nil	10,000

There is no fees and charges incurred for the purchase of the Portfolio fund / ILP sub-fund.

*The notional unit price is for illustration purpose and the actual unit price will fluctuate according to the market performance.

Calculation of Redemption Proceeds

The following examples illustrate how the redemption works assuming You plan to withdraw S\$1,000 from Your Portfolio fund / ILP sub-fund within the first policy year.

ILP Sub-Fund	No. of Units Before Withdrawal	Unit Price**	ILP Sub-Fund Allocation	Amount to be Redeemed	Units Redeemed	Fees & Charges	Balance Units
A	300	S\$1.20	30%	S\$300	250	*S\$70	50
B	50	S\$1.60	5%	S\$50	31.25		18.75
C	450	S\$1.50	45%	S\$450	300		150
D	200	S\$1.60	20%	S\$200	125		75
Total	1,000	-	100%	S\$1,000	-		-

*Partial withdrawal charge will be incurred upon the partial withdrawal of the Portfolio fund / ILP sub-fund from the initial account value and additional account value. Please refer to Fees and Charges section for more information.

** The actual unit price of units will fluctuate according to the market performance.

POLICY CONDITIONS

17. Free Look Period

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio fund / ILP sub-fund and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses.

In the event that the Account value of Your policy is more than the Premium paid, We will only refund the Premium You have paid. Premium paid refers to total Premium received, including Top-up, less partial withdrawal and any change in the unit price(s) of the funds.

Should the free look request be received before 3 p.m. (Singapore time), We will use the unit price for the current Valuation day or else it will be based on the unit price as at the next Valuation day.

If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

18. Grace Period

From the date of occurrence when the Account value is zero or less than zero, We will provide a thirty (30) days' grace period such that Your policy is kept in force. Your policy will lapse if the required Top-up(s) to keep the policy in force is not paid by the expiry date of the grace period.

19. Reinstatement

If the required Top-up(s) are not paid by the expiry date of the grace period and Your policy lapsed, You may reinstate Your policy within twelve (12) months from the policy lapsed date by:

- a) paying any Top-up(s) required by Us;
- b) paying any fees and charges required by Us for reinstatement of this policy;
- c) paying any outstanding amount You owe with interest; and
- d) giving Us satisfactory proof of the Life insured's good health (if applicable), at Your own expense.

Reinstatement is subject to Our approval.

20. Termination

The policy will automatically terminate on the earliest of any of the following:

- (a) If the policy is terminated in accordance with the terms and conditions of the policy;
- (b) Death of the last Life Insured covered under the policy and we paid out 100% of the death Benefit
- (c) Full surrender of the policy and We paid out 100% of the surrender value;
- (d) On the Maturity date and We paid out 100% of the maturity Benefit;
- (e) The policy value is insufficient to pay for any fees and charges;
- (f) Your written request and Our acceptance of the application to terminate the policy;
- (g) Any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

21. Exclusions

There are certain conditions under which no Benefits will be payable.

We do not pay the death Benefit if the death is directly or indirectly, wholly or partly caused by:

- Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy Issue date, the date in which there is a new Life insured or the latest Reinstatement date, whichever is later; or
- Pre-existing conditions within the first twelve (12) months from the Policy Issue date, the date in which there is a new Life insured or the latest Reinstatement date, whichever is later.

When death exclusion happens, We will return the Account value calculated based on the next Valuation day following Our receipt of Your death notification, less any amounts owing to Us from this policy.

FEES AND CHARGES

22. Premium Charge on Top-up(s)

A premium charge of 4.00% will be imposed for each single Premium top-up, before the remaining amount is apportioned to the allocation of units in each fund selected by You.

We reserve the right to revise the premium charge any time at our discretion by giving You thirty (30) days' written notice.

23. Policy Charge

While the policy is in force, We will deduct a policy charge via unit deduction from the initial account value and additional account value of each Top-up (if applicable). Policy charge will be calculated separately for the Initial account value and the additional account value of each Top-up.

The policy charge is equivalent to a percentage of the initial account value and additional account value of each Top-up. Please refer to the table below detailing the policy charge.

Policy Year From The Policy Commencement Date And Top-up Effective Date	Policy Charge (% p.a. Of The Initial Account Value And Additional Account Value Of Each Top-up)
1	2.30%
2	2.30%
3	2.30%
4	2.30%
5	2.30%
6 and above	1.00%

Policy charge will be deducted before the representative management charge. Deduction from the initial account value starts on the Policy commencement date and subsequently on the same date of every month as Your Policy commencement date. Deduction from the additional account value of each Top-up starts on the Top-up effective date and subsequently on the same date of every month as Your respective Top-up effective date. If this date is not available in the month, deduction will occur on the following day.

If there are any pending transactions, We may defer the deduction of the policy charge until the transaction is completed and We will use the unit price as of the next valuation day.

We reserve the right to revise the policy charge any time at our discretion by giving You thirty (30) days' written notice.

24. Representative Management Charge

While the policy is in force, We may deduct a representative management charge via unit deduction from the initial account value and additional account value of each Top-up (if applicable). Representative management charge will be calculated separately for the Initial account value and the additional account value of each Top-up.

This charge applicable to Your Policy will be disclosed to You during the application, and the rate is agreed between You and Your representative, subject to a maximum of 0.75% per annum, for the provision of ongoing advice and frequent monitoring of Your investment portfolio by Your representative. After the Policy

commencement date, if You wish to change the percentage of the representative management charge, You must request this change through Your representative.

Deduction from the initial account value starts on the Policy commencement date and subsequently on the same date of every month as Your Policy commencement date. Deduction from the additional account value of each Top-up starts on the Top-up effective date and subsequently on the same date of every month as Your respective Top-up effective date. If this date is not available in the month, deduction will occur on the following day.

If there are any pending transactions, We may defer the deduction of the representative management charge until the transaction is completed and We will use the unit price as of the next Valuation day.

We reserve the right to revise the representative management charge any time at our discretion by giving You thirty (30) days' written notice.

25. Surrender Charge / Partial Withdrawal Charge

A surrender / partial withdrawal charge will be levied upon surrender or partial withdrawal of the policy. Please refer to the respective tables below. Surrender charge / partial withdrawal charge will be calculated separately for the initial account value and the additional account value of each Top-up.

The percentage varies depending on the Policy year You surrender the policy or make a partial withdrawal, from the Policy commencement date and Top-up effective date.

Policy Year From The Policy Commencement Date And Top-up Effective Date	Partial Withdrawal Charge (% Of The Amount Withdrawn)
1	7.00%
2	5.00%
3	4.00%
4 and above	0.00%

Policy Year From The Policy Commencement Date And Top-up Effective Date	Surrender Charge (% Of The Amount Withdrawn)
1	7.00%
2	5.00%
3	4.00%
4	2.60%
5	1.20%
6 and above	0.00%

If there are any pending transactions, We may defer the deduction of the surrender charge / partial withdrawal charge until the transaction is completed and We will use the unit price as of the next Valuation day.

We reserve the right to revise the surrender charge / partial withdrawal charge any time at our discretion by giving You thirty (30) days' written notice.

26. Fund Management Fee

The fund management fee for each of the ILP sub-fund is set out in the fund documents available on our website. You can refer to the respective schedules in the relevant fund prospectuses for details.

Fund management fee is deductible from the assets of the ILP sub-fund(s) that the policy invests in and are deducted during daily pricing of the respective Funds. As such, unit prices of Funds are net of this charge at all times. The fund management fee is already accounted for in the unit price and is not an additional charge to the policy. The relevant Portfolio fund manager / ILP sub-fund manager reserves the right to increase the charges.

We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

OTHER MATERIAL INFORMATION

Premium:

This is a Single Premium investment-linked insurance plan. The minimum Single Premium is S\$10,000 (in multiples of S\$1,000); and the maximum Single Premium is subject to financial underwriting.

Once the policy is incepted, You will not be allowed to adjust or change Your single Premium amount.

Conflict of Interest

We and the ILP sub-fund managers may from time to time deal with conflicting interests between the policy and other ILP issued by Us or between the relevant Portfolio fund / ILP sub-fund and such other funds managed by the ILP sub-fund manager. However, We and the ILP sub-fund managers will use reasonable endeavours to act fairly in respect of the ILP issued by Us and all funds managed by the ILP sub-fund managers.

We and the ILP sub-fund managers and its affiliates may involve in other investment, financial and professional activities which may cause conflict of interest with the policy and the other ILP issued by Us as well as the management of the relevant Portfolio fund / ILP sub-fund. We and the ILP sub-fund managers and its affiliates will ensure that the performance of Our duties will not be impaired by any such involvement. In the event a conflict of interest does arise, We and the ILP sub-fund managers and its affiliates will take all reasonable steps to resolve the conflict of interest as quickly as possible and as far as possible, in Your interest.

We and the ILP sub-fund managers may hold, dispose or deal with units in the relevant Portfolio fund / ILP sub-fund in Our own capacity. In the event of any conflict of interest arising as a result of such dealing, We and the ILP sub-fund manager will resolve such conflict in a just and equitable manner. We and the ILP sub-fund managers will perform all transactions for the policy and the relevant Portfolio fund / ILP sub-fund on an arm's length basis.

Related Party Transactions

All transactions with the related parties to be approved by relevant committee to ensure that transactions are done at arm's length.

Reports

Policy statement will be made available to policyholders on a monthly basis as per Your respective Portfolio fund / ILP sub-fund. If the Portfolio fund / ILP sub-fund that You have purchased is classified as a specified ILP, policy statements will be made available to You within thirty (30) days' after the end of the financial year of the respective ILP sub-funds. The financial year end is 31st December.

The semi-annual report and annual fund report of each of Your ILP sub-fund will be made available to You within two (2) months and three (3) months respectively from the last date of the period to which the reports relate.

We will at Your request, provide a printed version of the latest semi-annual report and annual fund report.

The auditor for the Portfolio fund / ILP sub-funds is Ernst & Young LLP.

Soft Dollar Commissions

We do not retain, for Our own account, cash or commission rebates arising out of transactions for the relevant ILP sub-funds whether executed in Singapore or outside Singapore. We shall be entitled to receive soft dollar commissions or arrangement in respect of the relevant ILP sub-funds, however, this will be made in accordance with the applicable regulatory requirements.

Please refer to the Fund Prospectus for more information pertaining to soft dollar commissions or arrangements applicable to ILP sub-funds.

Suspension of Dealings

We or the relevant ILP sub-fund managers may at any time suspend the valuation, issuance and redemption of units at Our discretion, but not limited to the following circumstances.

- a significant part of the Portfolio fund or ILP sub-funds are quoted, listed, traded or dealt in is closed or when the respective stock exchange / market is restricted or suspended or when dealings in any ILP sub-funds are restricted or suspended; or
- when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit for the Portfolio fund or when the value of the ILP sub-funds investment or other assets cannot be reasonably or fairly ascertained; or
- during which the Portfolio fund or ILP sub-funds are unable to repatriate funds for the purpose of fund switching, redemption or acquisition of investments cannot be processed at normal rates of exchange; or
- when circumstances exist as a result of which in the opinion of the ILP sub-fund managers it is not reasonably practicable for the relevant Portfolio fund or ILP sub-funds to dispose of investments or as a result of which any such disposal would be materially prejudicial to You.

We will notify You of such suspension and the termination of such suspension by giving You thirty (30) days' written notice.

CPF Investment Schemes (CPFIS)

This policy is not included under CPFIS, payment of Premiums using CPF money cannot be made.

Exercise of Voting Rights

You do not have any voting rights.

Impact of Early Surrender

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to You may be less than the Premiums paid.

Risk

Investment returns in investment-linked plans are subject to investment risks including the possible loss of principal amount invested. The value of units in the Portfolio fund / ILP sub-fund may fall or rise depending on economic / market conditions.

The risks of investing in the Portfolio fund / ILP sub-fund(s) are set out in the relevant section of the Fund Summary and Fund Prospectus.

No guarantee is given, express or implied, that You will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any of the Portfolio fund / ILP sub-fund(s), nor is there any assurance that the Portfolio fund / ILP sub-fund(s) respective investment objectives will be attained in respect of their overall performance.

You should also be aware that an investment returns in the particular Portfolio fund / ILP sub-fund(s) may be exposed to other risks of an exceptional nature from time to time.

Past performance of the Portfolio fund / ILP sub-fund(s) is not necessarily indicative of the future performance of the Portfolio fund / ILP sub-fund(s).

Note

Age means the Age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract. The Fund Summary, contains details of the Portfolio fund / ILP sub-fund and is a part of the Product Summary thus, it should be viewed together. More information of the ILP sub-funds can be obtained from the Fund Factsheet, Product Highlights Sheet and Fund Prospectus.