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**PRODUCT SUMMARY: Invest starter**

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Version 1.23

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

**Details of Plan Provider:**

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583.

**Policy Owners' Protection Scheme:**

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

**Nature and Objective of the Plan:**

This is a whole life regular Premium investment-linked plan that is designed to meet Your wealth accumulation needs and provides You protection coverage against death and terminal illness during the policy term up to age 100.

This plan provides a refund of policy charge for every three (3) year period if no partial withdrawal was made during that three (3) year period and a one-time reward when You purchase an eligible insurance plan from Us for Yourself or Your family members. It also provides You flexibilities and access to Our list of Portfolio funds for investment. You may also choose to enhance your insurance coverage with our range of optional protection riders.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

**PLAN BENEFIT**

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**1. Death Benefit**

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Upon death of the Life insured while the policy is in force, the Death Benefit payable is the higher of:

- the Account value; or
- 105% of (the total net Premiums paid, plus total Top-up(s) paid, less any withdrawals made);

less any amounts owing to Us.

When We make this payment, the policy ends.

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**2. Terminal Illness (TI) Benefit**

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If the Life insured is diagnosed with TI while the policy is in force, We will pay the Death Benefit in one lump sum. When We make this payment, the policy ends.

The maximum aggregate amount payable is Five Million Singapore Dollars (SGD 5,000,000) per Life insured for all policies and riders issued by Us with TI Benefit.

**Terminal illness** is the conclusive diagnosis of an illness that is expected to result in the death of the Life insured within 12 months. This diagnosis must be supported by a specialist and confirmed by the Company's appointed Doctor. Terminal illness in the presence of HIV infection is excluded.

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### 3. Policy Charge Refund

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We will provide a refund of policy charge for every three (3) year period after Your policy has completed every three (3) policy years and provided you have not made any partial withdrawal during that three (3) year period while the policy is in force.

The Policy Charge Refund is calculated as below:

Policy Charge Refund = 0.80% X Average account value

Average account value = Sum of the monthly account value for the preceding 36 months / 36

For the purpose of calculating the average account value, We will take the monthly account value on the same date of every month as Your Policy commencement date. If this date is not available in the month, We will take the account value on the following day.

A Policy Charge Refund will be credited to Your policy in the form of additional units in accordance to the Portfolio fund chosen by You. The additional units will be purchased based on the unit price on the next valuation date.

We reserve the right to revise the Policy Charge Refund amount at any time by giving You thirty (30) days' written notice.

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### 4. One-time Reward

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We will provide a one-time reward when You purchase an eligible insurance plan from Us for Yourself or Your family members while the policy is in force. Family member(s) refers to the policy owner's spouses, legal or adopted children.

A One-time Reward will be credited to Your policy in the form of additional units in accordance to the Portfolio fund chosen by You. The additional units will be purchased based on the unit price on the next valuation date.

The One-time Reward is a percentage of the eligible insurance plan's Premium paid in the first twelve (12) months, subject to the following:

- a) the eligible insurance plan must meet its minimum regular premium requirement;
- b) the eligible insurance plan must be a new application and accepted by Us;
- c) the eligible insurance plan must have passed its free look period;
- d) Premiums paid for the eligible insurance plan is not an advance premium deposit, top-ups or recurrent single premium;
- e) the policy owner of this policy and the eligible insurance plan must be the same;
- f) one (1) Invest starter policy will be entitled to one (1) One-time Reward for each eligible insurance plan purchased;
- g) if you have two (2) or more Invest starter policies, the One-time Reward will only be credited to one (1) Invest starter policy of Your choice or to the policy with the highest annual premium, but not to all Your Policies; and
- h) the One-time Reward will only be credited after the receipt of premium due under the eligible insurance plan, on the next monthiversary date of the eligible plan.

Please refer to the table below for the list of eligible insurance plans:

Eligible Insurance Plans (including attaching riders)	% of the eligible insurance plan's Premium paid in the first twelve (12) months
Essential term life cover	5%
Invest builder	5%
ePROTECT Mortgage	10%
Essential cancer care	10%
Essential whole life cover	10%

We reserve the right to revise the list of eligible insurance plans and its corresponding. Please obtain the latest list of eligible plans from [www.etiqa.com.sg/personal/life-insurance/savings-retirement/invest-starter](http://www.etiqa.com.sg/personal/life-insurance/savings-retirement/invest-starter).

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## 5. Maturity Benefit

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At the Maturity date on the Policy anniversary immediately before the Life insured attains 100 years old, if the policy is still in force, You will receive a lump sum maturity Benefit which is equivalent to the Account value, less any amounts owing to Us. When We make this payment, the policy ends.

## POLICY OPTIONS

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### 6. Change in Regular Premium

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You may request for a change in regular Premium, subject to Our approval.

An increase in regular Premium is allowed at any time. A decrease in regular Premium is only allowed starting from the sixth (6<sup>th</sup>) policy year. The change in regular Premium is subject to the minimum and maximum regular Premium requirements set by Us and shall take effect from the next premium due date.

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### 7. Ad-hoc Top-up

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You can make an ad-hoc Top-up immediately after the Policy issue date, subject to Our approval.

Ad-hoc Top-up is subject to the following:

- You may make an ad-hoc Top-up, provided that each Top-up is at least S\$500.
- Top-up must be in multiples of S\$100.

We reserve the right to revise the minimum Top-up amount at any time by giving You thirty (30) days' written notice.

Top-up of Portfolio fund will be processed according to the respective ILP sub-funds allocations in the Portfolio fund.

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## 8. Premium Holiday

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Premium holiday will be activated automatically if regular Premium due are unpaid after the grace period. The policy will continue to be in force as long as the Account value is sufficient to cover the applicable fees and policy charges due.

When the Account value is insufficient to pay for the applicable fees and policy charges due, the policy including all attaching optional riders will lapse.

If premium holiday is activated during the first five (5) policy years, a premium shortfall charge will be imposed and deducted from Your policy.

Premium holiday will ends when you resume paying your regular Premium.

Please refer to Fees and Charges section for the premium shortfall charge.

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## 9. Partial Withdrawal

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You may request for partial withdrawal(s) at any time, subject to the following:

- to specify the amount to withdraw from the Portfolio fund;
- the minimum partial withdrawal amount is S\$200 and the remaining amount in the Portfolio fund must be at least S\$200;
- partial withdrawal must be in multiples of S\$100;
- partial withdrawal(s) is not allowed if the remaining amount in the Portfolio fund falls below the minimum requirement after withdrawal(s).

We reserve the right to revise the minimum partial withdrawal amount at any time by giving You thirty (30) days' written notice.

Partial withdrawal(s) will reduce the Account value by the withdrawn amount and will be processed proportionately according to the respective ILP sub-funds allocations in the Portfolio fund.

Should You choose to perform a partial withdrawal in the first five (5) policy years, a partial withdrawal charge will be imposed and deducted from Your partially withdrawn amount.

Please refer to Fees and Charges section for the partial withdrawal charge.

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## 10. Full Surrender

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You may request to surrender Your policy for its Account value at any time after free look period.

The surrender value consists of the following:

- (a) account value;
- (b) any premium and/or top-up you have paid but have yet to be invested;
- (c) less surrender charge on the full surrender amount in the first five (5) policy years; and
- (d) less any amounts owing to Us.

We will pay You an amount equivalent to the value of the cancelled units at the unit prices of the respective fund(s) on the next Valuation day after we receive your request, less any applicable charges.

Your coverage will be terminated once You have surrendered Your policy.

Please refer to Fees and Charges section for the full surrender charge.

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## 11. Fund Switching

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You are entitled to an unlimited number of fund switches. Currently, We do not impose any charge for fund switching.

Each policyholder can only have one (1) Portfolio fund at any time, as such all the units of the Portfolio fund need to be switched out upon fund switch request.

We reserve the right to revise the charge for fund switching by giving You thirty (30) days' written notice.

If We accept Your fund switching request, We will sell the units in the Portfolio fund that You have instructed Us to switch out from. We will then use the net sale proceeds to buy the units of the Portfolio fund that You have instructed Us to switch into. The fund switching is based on the unit price of the applicable Portfolio fund as at the date when the switching is carried out by the Portfolio fund manager.

Should the Portfolio fund manager initiate a change of ILP sub-fund(s) to the Portfolio fund, We will perform fund switch on Your behalf to switch out the ILP sub-fund(s) based on the prevailing unit price. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

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## 12. Automatic Portfolio Fund Rebalancing

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There will be periodic automatic fund rebalancing to minimize deviation from the stated proportions of each Portfolio fund at the discretion of the Portfolio fund manager.

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## 13. Change of Life Insured

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You have the option to request for a change of Life insured from the third (3<sup>rd</sup>) Policy year onwards, subject to the following conditions:

- a) the new Life insured must meet the entry Age requirement;
- b) there must be insurable interest between You and the new Life insured;
- c) acceptance of the new Life insured is subject to Our approval, depending on the insurability of the new Life insured and such other terms and conditions as We shall determine from time to time;
- d) all exclusions and conditions will be applicable to the new Life insured. The exclusions and conditions to this policy will begin from the effective date of the change of Life insured;
- e) where the Policy owner is a corporation, Policy owner may request to change the Life insured under this policy, without any limit on the number of changes. Where the Policy owner is not a corporation, Policy owner may only change the Life insured once throughout the policy term; and
- f) the policy will mature on the Policy anniversary immediately before the new Life insured attains 100 years old.

If You have attached any optional rider(s) to Your Basic policy, the optional rider(s) will be terminated upon a change of Life insured. Any application of optional rider(s) for the new Life insured will be subjected to the applicable underwriting process and requirements.

## SUBSCRIPTION OF FUNDS

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### 14. Premium Allocation

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100% of the regular Premium paid and all Top-up(s) will be invested into Your selected Portfolio fund. The Premium shall be invested according to the allocations indicated for your Portfolio fund.

### **Calculation of Number of Units Allocated**

The following example illustrates the number of units in a Portfolio fund that You will receive assuming that You contribute S\$1,200 annual Premium.

The Premium will be allocated according to the ILP sub-funds' allocation for ILP sub-fund A, B, C and D below.

<b>ILP Sub-Fund</b>	<b>ILP Sub-Fund Allocation</b>	<b>Amount Allocated</b>	<b>Notional Issue Price*</b>	<b>Fees and Charges</b>	<b>Units Subscribed</b>
<b>A</b>	30%	S\$360	S\$1	Nil	360
<b>B</b>	10%	S\$120	S\$1	Nil	120
<b>C</b>	40%	S\$480	S\$1	Nil	480
<b>D</b>	20%	S\$240	S\$1	Nil	240
<b>Total</b>	100%	S\$1,200	-	Nil	1,200

There are no fees and charges incurred for the purchase of the Portfolio fund.

\*The notional unit price is for illustration purpose and the actual unit price will fluctuate according to the market performance.

The calculation stated above applies to Top-up(s).

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## **15. Structure of the ILP Sub-Funds in the Portfolio Fund**

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Each Portfolio fund comprises of a list of ILP sub-funds and each ILP sub-fund is a feeder fund that feeds 100% into an umbrella fund. Each ILP sub-fund will invest the assets in accordance with the investment objective and strategy determined by the ILP sub-fund Manager from time to time. We make no recommendation in respect of the Portfolio fund that You choose to invest in. It is Your responsibility to obtain the necessary information and assess the suitability of the Portfolio fund.

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## **16. Available Portfolio Funds**

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This plan allows You to choose one (1) Portfolio fund for investment. Please refer to the Fund Summary for the list of Portfolio funds as well as their ILP sub-funds' allocations. The investment returns of the Portfolio funds are subject to the market performance of the assets of the ILP sub-funds highlighted in the Fund Factsheet.

Note that We may, as deemed appropriate, at any time

- introduce new ILP sub-funds / Portfolio funds;
- restrict new investments in any of the ILP sub-funds to the Portfolio fund;
- merge two or more of the ILP sub-funds to the Portfolio fund;
- terminate any of the ILP sub-funds;
- adjust the ILP sub-funds' allocation in the Portfolio fund.

The terms of this policy apply to each Portfolio fund, including the newly setup Portfolio fund.

You may obtain the unit prices of the Portfolio fund(s) from [www.etiqa.com.sg](http://www.etiqa.com.sg).

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## 17. Investment Objectives, Focus and Approach

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Terms and disclosure (eg. Fees and charges, top-ups and withdrawals) indicated in this Product Summary are applicable to all Portfolio funds while the details of each Portfolio fund / ILP sub-fund as well as the rest of the terms and disclosure (eg. Risk, investment Objectives) can be found in the Fund Summary and Fund Prospectus.

Please refer to the Fund Prospectuses for more information on the ILP sub-funds' investment objectives, focus and approach.

Please refer to the Fund Summary for the details of the Portfolio fund manager / ILP sub-fund manager and the investment objectives of the Portfolio fund / ILP sub-funds.

Portfolio fund manager refers to Etiqa Insurance Pte. Ltd. (Company Registration No.201331905K) the entity that manages the Portfolio fund.

The placement of trades for the Portfolio funds will be executed in Singapore through Citibank Singapore Limited (Company Registration No. 200309485K).

The ILP sub-fund Manager shall have the sole discretion determining how the ILP sub-funds is to be invested and the forms of investment. The ILP sub-fund manager shall have the right to change the investment objectives of the ILP sub-funds from time to time. We will keep You updated on such change(s) as per applicable law and regulations by giving You thirty (30) days written' notice.

We will observe certain duties and obligations (which may require Your co-operation and assistance):

- a) under the agreements between Us and the ILP sub-fund managers, and
- b) under certain statutory and regulatory requirements which may include, but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require Your co-operation, upon Our request, to perform certain actions, so as to allow Us to carry out these duties and obligations.

We shall provide You material information, such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the ILP sub-fund Manager.

ILP sub-fund manager refers to the asset management company that manages the respective ILP sub-funds.

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## 18. Pricing and Dealing Deadlines

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Unit(s) are issued on a forward pricing basis upon completion of the dealing for the Portfolio fund, subject to each underlying fund's dealing basis.

The pricing is done on a single pricing basis (bid to bid basis) calculated by the Portfolio fund manager / ILP sub-fund manager as at each Valuation day in respect of the relevant Portfolio fund / ILP sub-fund invested into.

The cut-off time for submission of applications and receipt of Premium is 3 p.m. (Singapore time) on each business day. Redemption applications submitted or Premium received after 3 p.m. (Singapore time) will be processed on the next business day.

We reserve the right to revise the cut-off time at Our discretion.

## 19. Settlement for Redemption

Upon the receipt and acceptance of Your redemption request with all the required documents, the redemption proceeds will be paid to You within seven (7) business days unless dealings have been suspended as specified in the section “Suspension of dealings” below.

Note: Redemption applications submitted or Premium received after 3 p.m. (Singapore time) will be processed on the next business day.

### Calculation of Redemption Proceeds

The following example illustrates how the redemption works assuming You plan to withdraw S\$200 from Your Portfolio on the fifth (5<sup>th</sup>) policy year.

ILP Sub-Fund	No. of Units Before Withdrawal	Unit Price**	ILP Sub-Fund Allocation	Amount to be Redeemed	Units Redeemed	Fees & Charges	Balance Units
A	360	S\$1.00	30%	S\$60	60	*S\$10	300
B	120	S\$2.00	10%	S\$20	10		110
C	480	S\$2.00	40%	S\$80	40		440
D	240	S\$1.60	20%	S\$40	25		215
<b>Total</b>	1,200	-	100%	S\$200	-		-

Net amount to be redeemed = Amount to be redeemed less Fees & Charges = S\$200 – S\$10 = S\$190

\*Partial withdrawal charge will be incurred upon the partial withdrawal of the Portfolio fund during the first five (5) policy years. Please refer to Fees and Charges section for more information.

\*\* The actual unit price of units will fluctuate according to the market performance.

## 20. Distribution of Dividend

If the ILP sub-fund in the Portfolio fund that You have chosen pays dividends, the dividends will be reinvested back into the ILP sub-fund managed by the ILP sub-fund Manager. You do not have the option to receive the dividends directly.

## POLICY CONDITIONS

### 21. Free Look Period

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio fund and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal previously paid to You under this policy will also be deducted.



In the event that the Account value of Your policy is more than the Premium paid, We will only refund the Premium You have paid without interest, less partial withdrawal made and less any cost incurred by Us in providing You the policy, such as payments for medical check-up and other expenses.

For more information on the dealing frequency of each ILP sub-fund, please refer to the individual fund's Product Highlights Sheet for details.

If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

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## 22. Grace Period

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Grace period will apply for below scenarios:

- We will provide a thirty (30) days' grace period from each premium due date for You to pay the respective due Premiums.
- if the Account value is zero or less than zero, We will provide an additional thirty (30) days' such that Your policy is kept in force. Your policy (including attaching riders) will lapse if the required Top-up(s) to keep the policy in force is not paid by the expiry date of the grace period.

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## 23. Reinstatement

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If the required Top-up(s) are not paid by the expiry date of the grace period and Your policy lapsed, You may reinstate Your policy within twelve (12) months from the policy lapsed date by:

- a) paying any Top-up(s) required by Us;
- b) paying any fees and charges required by Us for reinstatement of this policy;
- c) paying any outstanding amount You owe with interest (if applicable); and
- d) giving Us satisfactory proof of the Life insured's good health (if applicable), at Your own expense.

Reinstatement is subject to Our approval.

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## 24. Termination

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The policy and all optional riders attached will automatically terminate when one of these events happens first:

- a) if the policy is terminated in accordance with the terms and conditions of the policy;
- b) we paid out 100% of the Death Benefit of this policy as a result of death or terminal illness;
- c) full surrender of the policy and We paid out 100% of the surrender value;
- d) on the Maturity date and We paid out 100% of the maturity Benefit;
- e) the required Premium(s) or Top-up(s) is not paid by the expiry date of the grace period as a result the policy lapse;
- f) Your written request and Our acceptance of the application to terminate the policy;
- g) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

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## 25. Exclusions

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There are certain conditions under which no Benefits will be payable. These conditions are stated as exclusions.

### Death Benefit

We do not pay the Death Benefit if the death is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date, the date in which there is a new Life insured or the latest Reinstatement date, whichever is later; or
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later.

When death exclusion happens, We will return the Account value calculated based on the next Valuation day following Our receipt of Your death notification, less any amounts owing to Us from this policy.

### TI Benefit

We do not pay the TI Benefit if the TI is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide; or
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
- c) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV.

When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our Letter of Conditional Acceptance.

## FEES AND CHARGES

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### 26. Policy Charge

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Policy charge is payable throughout the policy term. We will impose the policy charge through cancellation of units starting once the policy commences and the next day after the policy monthiversary for subsequent deductions.

The monthly policy charge is calculated as below:

Policy charge =  $0.80\% \text{ p.a.} / 12 \times \text{Account value}$

If there are any pending transactions, We may defer the deduction of the policy charge until the transaction is completed and We will use the unit price as of the next Valuation day.

We will continue to deduct the policy charge even if You miss paying any regular Premium.

We reserve the right to revise the policy charge by giving You thirty (30) days' written notice.

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## 27. Premium Shortfall Charge

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If You miss paying any regular Premium during the first five (5) policy years, a monthly premium shortfall charge is payable starting from the first business day after the end of the grace period of each missed regular Premium. We will impose and deduct the monthly premium shortfall charge through cancellation of units until You resume the payment of regular Premium or until the end of the 5<sup>th</sup> policy year, whichever is earlier.

The monthly premium shortfall charge is calculated as below:

Premium shortfall charge = Premium shortfall charge percentage (the prevailing policy year in which the premium shortfall charge is imposed) x annualised Premium / 12

Please refer to the table below for the premium shortfall charge percentage.

Policy Year	Premium Shortfall Charge
1	7%
2	7%
3	6%
4	6%
5	5%

If You missed paying any regular Premium during the first five (5) policy years, You may request to pay back all the missed regular Premium, subject to Our approval. We will return all the premium shortfall charge imposed on Your policy without interest back into Your policy's Account value provided that all the missed regular Premium has been paid back in full.

We reserve the right to revise the premium shortfall charge by giving You thirty (30) days' written notice.

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## 28. Partial Withdrawal Charge

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Partial withdrawal charge is payable if You request for partial withdrawal during the first five (5) policy years.

The partial withdrawal charge is calculated as below:

Partial withdrawal charge = Partial withdrawal charge percentage (depending on the policy year at the point of the withdrawal request) X Amount withdrawn

Please refer to the table below for the partial withdrawal charge percentage.

Policy Year	Partial Withdrawal Charge
1	7%
2	7%
3	6%

<b>4</b>	6%
<b>5</b>	5%

We reserve the right to revise the partial withdrawal charge by giving You thirty (30) days' written notice.

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## 29. Surrender Charge

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Surrender charge is payable if You request for full surrender during the first five (5) years.

The surrender charge is calculated as below:

Surrender charge = Surrender charge percentage (depending on the policy year at the point of the surrender request) X Account value

Please refer to the table below for the surrender charge percentage.

<b>Policy Year</b>	<b>Surrender Charge</b>
<b>1</b>	7%
<b>2</b>	7%
<b>3</b>	6%
<b>4</b>	6%
<b>5</b>	5%

We reserve the right to revise the surrender charge by giving You thirty (30) days' written notice.

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## 30. Fund Management Fee

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Fund management fee is payable on Your policy.

The fund management fee may range up to 4.00% per annum. The fund management fee is determined by the Portfolio fund manager and is set out in the respective Fund Factsheet and Product Highlights Sheet. Fund management fee is payable from the assets of the ILP sub-funds.

The relevant Portfolio fund manager / ILP sub-fund manager reserves the right to revise the charges. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

## OTHER MATERIAL INFORMATION

### Premium

This is a regular Premium investment-linked insurance plan. You can choose to pay the regular premiums on a monthly, quarterly, half-yearly or yearly basis. The minimum regular Premium requirements are as follows:

Annual Regular Premium Amount	Half-yearly Regular Premium Amount	Quarterly Regular Premium Amount	Monthly Regular Premium Amount
S\$1,200	S\$600	S\$300	S\$100

### Minimum ILP Sub-Fund Size

There is no minimum ILP sub-fund size for the continued operation of the Portfolio fund.

We reserve the right to impose a limit on the value of the investments made in the particular ILP sub-funds and/or the minimum ILP sub-fund size.

### Conflict of Interest

We and the ILP sub-fund Managers may from time to time deal with conflicting interests between the policy and other ILP issued by Us or between the relevant Portfolio fund / ILP sub-funds and such other funds managed by the ILP sub-fund managers. However, We and the ILP sub-fund managers will use reasonable endeavours to act fairly in respect of the ILP issued by Us and all funds managed by the ILP sub-fund managers.

We and the ILP sub-fund managers and its affiliates may involve in other investment, financial and professional activities which may cause conflict of interest with the policy and the other ILP issued by Us as well as the management of the relevant Portfolio fund / ILP sub-fund. We and the ILP sub-fund managers and its affiliates will ensure that the performance of Our duties will not be impaired by any such involvement. In the event a conflict of interest does arise, We and the ILP sub-fund managers and its affiliates will take all reasonable steps to resolve the conflict of interest as quickly as possible and as far as possible, in Your interest.

We and the ILP sub-fund managers may hold, dispose or deal with units in the relevant Portfolio fund / ILP sub-fund in Our own capacity. In the event of any conflict of interest arising as a result of such dealing, We and the ILP sub-fund manager will resolve such conflict in a just and equitable manner. We and the ILP sub-fund managers will perform all transactions for the policy and the relevant Portfolio fund / ILP sub-fund on an arm's length basis.

### Related Party Transactions

All transactions with the related parties to be approved by relevant committee to ensure that transactions are done at arm's length.

### Reports

Policy statement will be made available to policyholders on a monthly basis as per Your respective Portfolio fund.

The semi-annual report and annual fund report of each of Your ILP sub-fund will be made available to You within two (2) months and three (3) months respectively from the last date of the period to which the reports relate.

We will at Your request, provide a printed version of the latest semi-annual report and annual fund report.

The auditor for the Portfolio fund is Ernst & Young LLP.

### **Soft Dollar Commissions**

We do not retain, for Our own account, cash or commission rebates arising out of transactions for the relevant ILP sub-funds whether executed in Singapore or outside Singapore. We shall be entitled to receive soft dollar commissions or arrangement in respect of the relevant ILP sub-funds, however, this will be made in accordance with the applicable regulatory requirements.

Please refer to the Fund Prospectus for more information pertaining to soft dollar commissions or arrangements applicable to ILP sub-funds.

### **Suspension of Dealings**

We or the relevant ILP sub-fund Managers may at any time suspend the valuation, issuance and redemption of units at Our discretion, but not limited to the following circumstances.

- a significant part of the Portfolio fund or ILP sub-funds are quoted, listed, traded or dealt in is closed or when the respective stock exchange / market is restricted or suspended or when dealings in any ILP sub-funds are restricted or suspended; or
- when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit for the Portfolio fund or when the value of the ILP sub-funds investment or other assets cannot be reasonably or fairly ascertained; or
- during which the Portfolio fund or ILP sub-funds is unable to repatriate funds for the purpose of fund switching, redemption or acquisition of investments cannot be processed at normal rates of exchange; or
- when circumstances exist as a result of which in the opinion of the ILP sub-fund Managers it is not reasonably practicable for the relevant Portfolio fund or ILP sub-funds to dispose of investments or as a result of which any such disposal would be materially prejudicial to You.

We will notify You of any such suspension and the termination of such suspension by giving You thirty (30) days' written notice.

### **Exercise of Voting Rights**

You do not have any voting rights.

### **Impact of Early Surrender**

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to You may less than the Premiums paid.

## **Risk**

Investment returns in investment-linked plans are subject to investment risks including the possible loss of principal amount invested. The value of units in the Portfolio fund / ILP sub-fund may fall or rise depending on economic / market conditions.

The risks of investing in the Portfolio fund / ILP sub-fund(s) are set out in the relevant section of the Fund Summary and Fund Prospectus.

No guarantee is given, express or implied, that You will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any of the Portfolio fund / ILP sub-fund(s), nor is there any assurance that the Portfolio fund / ILP sub-fund(s) respective investment objectives will be attained in respect of their overall performance.

You should also be aware that an investment returns in the particular Portfolio fund / ILP sub-fund(s) may be exposed to other risks of an exceptional nature from time to time.

Past performance of the Portfolio fund / ILP sub-fund(s) is not necessarily indicative of the future performance of the Portfolio fund / ILP sub-fund(s).

## **Note**

Age means the age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract. The Fund Summary, contains details of the Portfolio fund / ILP sub-fund(s) and is a part of the Product Summary; thus it should be viewed together. More information on the ILP sub-funds can be obtained from the Fund Factsheet, Product Highlights Sheet and Fund Prospectus.