

First Year Premium Discount

Terms & Conditions

The Privilege

1. As Etiqa Insurance Pte. Ltd. ("Etiqa")'s esteemed client ("**Esteemed Client**"), this privilege is exclusively offered to you, entitling you to **First Year Premium Discount** via automated cashback on selected products from the start of your eligibility period ("**Status Period**") ("**Privilege**").
2. "**First Year Premium Discount**" refers to a discount privilege that applies to the first-year premium of selected insurance plans. This privilege entitles Esteemed Clients to a cashback amount, which is calculated based on a percentage of the premium.
3. List of eligible plans as follows:

Product Type	Product Name	First Year Premium Discount
Investment-Linked Plan (ILP)	Invest flex prime	5.0%
Investment-Linked Plan (ILP)	Invest future	5.0%
Investment-Linked Plan (ILP)	Invest plus SP	1.0%
Investment-Linked Plan (ILP)	Invest smart flex	5.0%
Investment-Linked Plan (ILP)	Invest starter	5.0%
Term	Essential Cancer Care	15.0%
Term	Essential critical secure	15.0%
Term	Essential term life cover	15.0%
Term	ePROTECT mortgage	15.0%
Whole Life	Enrich income	1.0%
Whole Life	Essential lifetime secure	5.0%
Whole Life	Essential whole life cover	5.0%
Whole Life	Esteem eternity II	0.5%
Whole Life	Esteem income II	0.5%
Whole Life	Esteem income (USD)	0.5%
Whole Life	Esteem legacy II	0.5%

Protection Riders	Advance CI rider	Follow basic plan's first-year premium discount
Protection Riders	CI protection rider	Follow basic plan's first-year premium discount
Protection Riders	Early CI protection rider	Follow basic plan's first-year premium discount
Protection Riders	Early CI rider	Follow basic plan's first-year premium discount
Protection Riders	Extra disability care	Follow basic plan's first-year premium discount
Premium Waiver Riders	Extra cancer care waiver	Follow basic plan's first-year premium discount
Premium Waiver Riders	Extra payer waiver	Follow basic plan's first-year premium discount
Premium Waiver Riders	Extra payer waiver II (SIO)	Follow basic plan's first-year premium discount
Premium Waiver Riders	Extra secure waiver	Follow basic plan's first-year premium discount
Premium Waiver Riders	Extra secure waiver II (SIO)	Follow basic plan's first-year premium discount

4. To enjoy this privilege, you must be an existing Esteemed Client. Your Esteemed Client status must be in effect at the time of subsequent purchase. It is not applicable for cases where policyowner is a company.
5. Only products listed in the above table are eligible, unless otherwise specified.
6. The discount is calculated based on the first-year premium of the selected insurance plans.
 - a. For example, If the first-year premium is \$1,000 and the discount is 5%, you will pay \$1,000 and a \$50 cashback will be credited to your account.
7. For the monthly premium payment frequency mode, the cashback amount will be credited to your account via PayNow linked to NRIC within 12 weeks after the 14-day "free look" period from policy inception.
8. For all other premium payment frequency modes, the cashback will be credited to your account via PayNow linked to NRIC within 6 weeks after the 14-day "free look" period from policy inception.
9. Policies that are not taken up or cancelled during the 14-day freelook period shall not qualify for this privilege.
10. For USD plan, the default exchange rate of 1.35 will be used for conversion to Singapore dollars, unless otherwise stated.

11. The default cashback payment method is via PayNow linked to your NRIC.
12. In the event of an unsuccessful cashback payment, Etiqa will follow up with you to arrange an alternative payment method.
13. Etiqa reserves the right to deduct the bank charges, overseas agent fees and any other costs from the discount amount for the purpose of fulfilling this Privilege to customer's overseas designated bank account.
14. If Etiqa subsequently determines that a customer is in fact not eligible for this Privilege, for any reason whatsoever, Etiqa may at its discretion, disqualify that customer and claw back the cashback amount. Etiqa also reserves the right to stop or suspend cashback payments if required.
15. Etiqa reserves the right to vary, delete or add to any of these terms and conditions from time to time or to withdraw, suspend or terminate this First Year Premium discount at any time without prior notice.
16. Etiqa's decision on all matters relating to this First Year Premium discount shall be final, binding and conclusive on you.
17. In the event of any inconsistency between these terms and conditions and any brochure relating to this service, these terms and conditions shall prevail.
18. You shall comply with all the terms and conditions as stipulated. All Privileges are non-refundable and non-exchangeable for cash or in kind, and is not valid for use in conjunction with other promotions or discounts by Etiqa, unless expressly stated otherwise at the time of use.
19. Terms and conditions governing the Esteem by Etiqa Programme shall also apply and read together with this terms and conditions of the First Year Premium Discount Privilege.

General Terms and Conditions

1. By participating in the Esteem by Etiqa Programme (the "Programme"), you consent to Etiqa and its related companies, its agents, authorised service providers and marketing partners collecting, using, disclosing and sharing your personal data and those whose personal data you have provided, for purposes reasonably required by Etiqa to:
 - a. process your esteemed status;
 - b. provide you with the Privileges you are entitled to or utilised by you; and
 - c. such other purposes as stated in Etiqa's Personal Data Policy on Etiqa's website, which you confirm that you have read and understood. You may withdraw your consent by submitting the Marketing Withdrawal Form at www.etiqa.com.sg or email to customer.service@etiqa.com.sg.
2. You confirm and agree that consents herein supplement but do not supersede or replace any other consents which you may have previously provided to Etiqa, and are additional to any rights which Etiqa may have at law to collect, use or disclose your personal data, with or without your consent, to the extent permitted under applicable law.
3. In addition, where personal data of any person is disclosed by you, you further confirm and represent that you have obtained the consent of the individual concerned for the purposes, unless such consent is not required under applicable laws.
4. By participating in this Programme, you agree to our [Data protection](#) and [Privacy statement](#).

5. In the event of any inconsistency between these terms and conditions and the contents of any marketing and/or promotional materials relating to the Programme, these terms and conditions shall prevail. Any questions or disputes regarding these terms and conditions, shall be resolved at our sole discretion and our decision shall be final and binding.
6. If any part(s) of these terms and conditions are found to be void or unenforceable, such provision(s) shall be deemed to be severed and the remaining provisions shall remain in full force and effect.
7. The decision of Etiqa on all matters pertaining to the Programme and the Privileges shall be final and binding you, and no further correspondence or appeals will be entertained.
8. By participating in the Programme, you agree and undertake to, at all times, indemnify, keep indemnified, and hold Etiqa harmless against all losses (including direct, indirect, incidental and/or consequential losses), damages (including general, special, and/or punitive damages), demands, injuries (other than personal injury caused by Etiqa's negligence), claims, costs, penalties, interest and fees (including all legal fees as whether or not incurred in respect of any real, anticipated, or threatened legal proceedings), howsoever caused by, arising or resulting from, whether directly or indirectly, in your participation in the Programme, usage and/or enjoyment of the Privileges and/or goods and services offered by the Partners, or the failure or default on the part of any Partner to supply any Privileges.
9. Etiqa reserves the right and sole discretion, at any time and from time to time without prior notice, to revise the terms and conditions of the Programme including the qualifying premium requirement, eligibility of any person to participate in the Programme, the imposing of any fees and charges, withdraw or terminate the Programme, vary or withdraw the Partners participating in the Programme and/or Privileges offered under the Programme, or substitute any Privilege with another Privilege of similar value without being liable for any damages, losses or expenses.
10. The use of the goods and services is subject to such other terms and conditions as may be imposed by the Partner supplying the goods and services. The Esteemed Client should check with the Partner for details. Etiqa makes no representation or warranty whatsoever as to the quality, merchantability or fitness for any purpose, or for the use or consumption thereof or any other implied terms or conditions with respect to the goods and services provided by the Partner.
11. Etiqa shall not be liable for and assumes no liability or responsibility for any of the following: (a) non-performance or defects in the goods and services provided by the Partner and/or (b) any loss, damage, expense, liability and/or injury whatsoever or howsoever caused arising from the use, consumption and/or enjoyment of the goods and services provided by the Partner. Any such dispute relating to the goods and services provided by the Partner should be resolved directly with the Partner and Etiqa shall have no liability with regard to such dispute.
12. The terms and conditions of the Programme shall be governed by and interpreted in accordance with Singapore law. The courts of Singapore shall have exclusive jurisdiction over any disputes arising from the terms and conditions, including the validity and enforceability thereof.
13. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act 2001, to enforce any of these terms and conditions.

Information is accurate as at 1 April 2025.

Important Note:

These policies are underwritten by Etiqa Insurance Pte. Ltd. This content is for reference only and is not a contract of insurance. Full details of the policy terms and conditions can be found in the policy contract. The information contained on this product advertisement is intended to be valid in Singapore only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Singapore.

Invest plus SP, Invest starter, Invest smart flex, Invest future and Invest flex prime are Investment-linked Plan (ILP) which invests in ILP sub-fund(s). Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The performance and returns of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. Past performance is not necessarily indicative of the future performance of the ILP sub-fund(s). A product summary and product highlights sheet(s) relating to the ILP sub-fund(s) are available and may be obtained from the Etiqa website. A potential investor should read the product summary and product highlights sheet(s) before deciding whether to subscribe for units in the ILP sub-fund(s).

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. As term life insurance has no savings or investment feature, there is no cash value if the policy ends or if the policy is terminated prematurely.

You should seek advice from a financial adviser before deciding to purchase the policy. If you choose not to seek advice, you should consider if the policy is suitable for you.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).