

# **Franklin Templeton Shariah Funds – Franklin Shariah Technology Fund (Class A ACC SGD)**

## **(the “ILP Sub-Fund”)**

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary, Product Highlight Sheet and Franklin Templeton Shariah Funds Prospectus (“the Prospectus”).

### **1. Structure of the ILP Sub-Fund**

The ILP Sub-Fund is a single feeder fund investing all its assets into Franklin Templeton Shariah Funds – Franklin Shariah Technology Fund (Class A ACC SGD), an open-ended collective investment scheme (referred to as an “undertaking for collective investment in transferable securities” or UCITS) constituted in Luxembourg that aims to provide you with capital appreciation by investing in equity securities in the technology sector.

Franklin Templeton International Services S.à r.l is the management company of the SICAV (“Management Company”). The Management Company is incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (“CSSF”). It has managed collective investment schemes since 1991.

Units of the ILP Sub-Fund (“Units”) are not classified as Excluded Investment Products.

The ILP Sub-Fund is denominated in SGD.

### **2. Information on the ILP Sub-Fund Manager**

Franklin Templeton International Services S.à r.l is the manager of the ILP Sub-Fund (the “ILP Sub-Fund Manager”).

The ILP Sub-Fund Manager registered office is at 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg

The ILP Sub-Fund Manager Singapore Representative and Agent is Templeton Asset Management Ltd and registered office is at 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987.

Templeton Asset Management Ltd is domiciled in Singapore and regulated by the Monetary Authority of Singapore. It has been managing collective investment schemes or discretionary funds since 1992.

### **3. Other Parties**

Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.

The ILP Sub-Fund Manager is Franklin Templeton International Services S.à r.l

The Custodian is J.P. Morgan SE, Luxembourg Branch.

The Shariah Supervisory Body is Amanie Advisors Sdn Bhd.

The Auditor is PricewaterhouseCoopers Société Coopérative

Please refer to “The Company”, “Management and Administration” and “Other Parties” in the Prospectus for further information.

### **4. Investment Objectives, Focus & Approach**

This ILP Sub-Fund aims to achieve capital growth over the long term.

The ILP Sub-Fund invest at least 70% (and normally 75%) of its assets, in equities of companies throughout the world, including emerging markets that develop or will develop products, process or services providing or benefiting from technological advances or improvements. The fund may also invest in money market instruments on an ancillary basis. The fund invests at least 50% of its assets in securities of companies with favourable environmental, social and governance (ESG) characteristics.

The ILP Sub-Fund may use derivative for hedging, efficient portfolio management and investment purposes.

Please refer to “Investment Objective, Focus and Approach of the Funds” in the Prospectus for further information.

## 5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and “Risk Factors” in the Prospectus for further information.

## 6. Fees and Charges

Please refer to the Product Summary.

## 7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

## 8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on Etiqa corporate website.

## 9. Suspension of Dealings

Please refer to section on “Suspension of Valuation, Issue, Sale and Switching of Shares” in the Prospectus for details.

## 10. Past Performance

### NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 29 February 2024

Underlying Fund/Benchmark	1yr	3yrs (p.a)	5yrs (p.a)	10yrs (p.a)	Since Inception* (p.a)
Franklin Shariah Technology Fund (Class A ACC SGD)	4.26	n/a	n/a	n/a	19.90
Benchmark: S&P Global 1200 Shariah Information Technology Index (in SGD)	16.17	n/a	n/a	n/a	52.15

\*Inception date is 24 February 2022

Past results are not a guarantee of future results. Returns are calculated in annualised S\$ on a single pricing basis with net income reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from the calculation of past performance.

Source: Franklin Templeton

## 11. Expense Ratio & Turnover Ratio

As at 31 October 2022

Underlying Fund	Expense Ratio*	Turnover Ratio^
Franklin Shariah Technology Fund (Class A ACC SGD)	1.87%	33.08%

\* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore’s guidelines on the disclosure of expense ratios (the “IMAS Guidelines”) and is based on the ILP Sub-Fund’s latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales of underlying investments of a fund expressed as a percentage over daily average net asset value, over the same period used for calculating the expense ratio.

Source: Franklin Templeton

## **12. Soft Dollar Commissions or Arrangements**

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to “Soft Commissions” in the Prospectus for details.

## **13. Conflicts of Interest**

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on “Conflicts of Interest” in the Prospectus for details.

## **14. Reports**

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website.

## **15. Specialised ILP Sub-Fund**

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## **16. Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqa Insurance Pte. Ltd. Website.