

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

#### LION-BIBDS ISLAMIC ENHANCED LIQUIDITY FUND - Class A SGD H (Dist)<sup>4</sup>

<b>Product Type</b>	ILP sub-fund <sup>2</sup> (Excluded Investment Products <sup>3</sup> )	<b>Launch Date</b>	28 April 2025
<b>ILP sub-fund manager</b>	Lion Global Investors Limited	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Dealing Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio as at 31 December 2023</b>	N/A
<b>Name of guarantor</b>	Not applicable		
<b>ILP SUB-FUND SUITABILITY</b>			
<b>WHO IS THE ILP SUB-FUND SUITABLE FOR?</b> <ul style="list-style-type: none"> <li>• The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>○ seek to preserve capital and enhance income; an,</li> <li>○ are comfortable with the volatility and risks of a global Shariah-compliant fixed income fund.</li> </ul> </li> </ul> <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>			<b>Further Information</b> Refer to “Investment Objective, Focus and Approach and Benchmark of the Sub Funds” (Section 8) of the Prospectus <sup>1</sup> for further information.
<b>KEY FEATURES OF THE ILP SUB-FUND</b>			
<b>WHAT ARE YOU INVESTING IN?</b> <p>You are investing in a unit trust constituted in Singapore that aims to preserve capital and enhance income, while keeping the overall portfolio risk low and maintaining a high level of liquidity.</p> <p>The Sub-Fund will invest in an actively managed and broadly diversified portfolio of global Shariah-Compliant short-term fixed income instruments, including but not limited to Islamic deposits, money market instruments and Sukuk approved by the Shariah Advisory Body.</p> <p>Distributions (if any) will only be made for the distribution class of Units of the fund. Currently, we intend to make distributions for such Classes on a semi-annual basis, on or around 30 June and 31 December of every year. Distributions of income and/or net capital gains and/or capital (to the extent permitted under the Deed) will be at our discretion. Any distributions made will reduce the net asset value of the ILP Sub-Fund.</p>			Refer to sections 8 and 22 of the Prospectus for further information.

<sup>1</sup> The Prospectus is available from the Manager (whose operating address is at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513), through Us or through their authorised agents or distributors during their respective business hours, or through the Manager’s website at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

<sup>2</sup> For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>3</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) To invest only in deposits or other Excluded Investment Products; and
- (b) Not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

<sup>4</sup> Inception date for the A USD Acc Class Units, A USD Dist Class Units, I USD Acc Class Units and I USD Dist Class Units were launched on 29 April 2024, 24 May 2024, 3 June 2024 and 4 March 2024 respectively

<p>You should note that the Units are Excluded Investment Products and prescribed capital markets products, and that the ILP Sub-Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.</p>	
<p><b>Investment Strategy</b></p>	
<p>The ILP Sub-Fund's approach to enhancing income while providing liquidity is to invest in a high-quality portfolio of global Shariah-Compliant fixed income instruments diversified across varying issuers and tenures while maintaining a minimum weighted average portfolio credit rating of BBB- and a weighted average duration of 12 months or less.</p> <p>The ILP Sub-Fund may invest in a range of global Shariah-Compliant fixed income instruments deemed appropriate by the manager. The obligors of these instruments include but are not limited to corporates, sovereigns, supranational, government agencies and financial institutions. The ILP Sub-Fund has no target industry or sector and shall be managed in line with the Shariah Investment Guidelines.</p>	<p>Refer to sections 8 of the Prospectus for further information.</p>
<p><b>Parties Involved</b></p>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.</li> <li>• The ILP sub-fund manager is Lion Global Investors Limited</li> <li>• The Custodian is The Hongkong and Shanghai Banking Corporation Limited</li> <li>• The Shariah Advisory Body is BIBD Securities Sdn Bhd</li> <li>• The Auditor is PricewaterhouseCoopers LLP</li> </ul>	<p>Refer to Sections 2, 3, 4, 5 &amp; 22.13 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<p><b>KEY RISKS</b></p>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>You should consider and satisfy yourself as to the risks of investing in the fund. Generally, some of the risk factors that should be considered are market, derivatives, liquidity, repatriation, regulatory, political and currency risks.</p> <p>An investment in the fund is meant to produce returns over the long-term. You should not expect to obtain short-term gains from such an investment.</p> <p><b>You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.</b></p>	<p>Refer to Section 11 of the Prospectus for further information</p>
<p><b>Market and Credit Risks</b></p>	
<p><b>You are exposed to Market Risks.</b> Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities. These may cause the price of Units in the ILP Sub-Fund to go up or down as the price of Units in the ILP Sub-Fund is based on the current market value of the investments of the ILP Sub-Fund.</p> <p><b>You are exposed to Currency Risks.</b> As the investments of the fund may be denominated in foreign currencies, fluctuations of the exchange rates of foreign currencies against the base currency of the fund (i.e. the USD) may affect the value of Units in the ILP Sub-Fund.</p>	
<p><b>Liquidity Risks</b></p>	
<p><b>You are exposed to Liquidity Risks.</b> The ILP Sub-fund is not listed and you can redeem only on Dealing Days.</p>	

Product-Specific Risks			
<p><b>You are exposed to Derivative Risks.</b> The ILP Sub-Fund may invest in Shariah-Compliant financial derivative instruments such as Shariah-Compliant swaps, Shariah-Compliant currency forwards and other over-the-counter Shariah-Compliant hedging instruments, for currency hedging purposes and/or for the purpose of efficient portfolio management.</p> <p><b>You are exposed to risks associated with investments in Debt Securities.</b> Investments in debt securities are subject to adverse changes in the financial condition of the issuer, or in general economic conditions, or both, or an unanticipated rise in interest rates, which may impair the ability of the issuer to make payments of interest and principal, especially if the issuer is highly leveraged. Investments in debt securities are also subject to the risk of interest rate fluctuations, and the prices of debt securities may go up or down in response to such fluctuations in interest rates.</p> <p><b>You are exposed to Shariah compliance risks.</b> In certain circumstances, the Shariah Investment Guidelines may require the ILP Sub-Fund to dispose certain investments and may prohibit investments into well-performing securities due to non-compliance with the Shariah Investment Guidelines. These requirements may place the ILP Sub-Fund at a relatively less advantageous position compared to other investment funds that do not have to adhere to any Islamic investment criteria.</p>			
FEES AND CHARGES			
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td><b>Management Fee</b></td><td>0.45% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	<b>Management Fee</b>	0.45% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
<b>Management Fee</b>	0.45% per annum		

VALUATIONS AND EXITING FROM THIS INVESTMENT	
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in Etiqa website</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.</li> <li>You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.</li> </ul>	<p>Refer to "Pricing and Dealing Deadlines", "Settlement for Redemption" and "Free Look Period" stated in Product Summary for further information.</p>

- Should the free look and/or redemption request be received and processed before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager's pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager's pricing policy.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95\*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

\* The actual redemption price of the units will fluctuate according to the net asset value of the units.

#### CONTACT INFORMATION

##### HOW DO YOU CONTACT US?

You may email Us at [customer.service@etiqua.com.sg](mailto:customer.service@etiqua.com.sg) or contact Our Etiqua Customer Care Hotline +65 6887 8777  
Customer Service Centre: 23 Church Street, #01-01, Capital Square, Singapore 049481  
Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

## APPENDIX: GLOSSARY OF TERMS

<b>Brunei Business Day</b>	: Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Brunei are open for business.
<b>Business Day</b>	: Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Singapore are open for business.
<b>Dealing Day</b>	: In connection with the issuance, cancellation and/or realisation of Units of the ILP Sub-Fund, means every day that is (a) a Business Day, (b) a Brunei Business Day and (c) a Malaysia Business Day, or such other Business Day or Business Days at such intervals as we may from time to time with prior consultation of the Trustee determine provided that reasonable notice of any such determination shall be given by us at such time and in such manner as the Trustee may approve.
<b>Excluded Investment Products</b>	: Any capital markets products that belong to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.
<b>ILP</b>	: Means investment linked policy.
<b>Malaysia Business Day</b>	: Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Malaysia are open for business.
<b>Net asset value</b>	: The value of all assets of the ILP Sub-Fund less liabilities.
<b>Prescribed Capital Markets Product</b>	: Is as defined in the Securities and Futures (Capital Markets Products) Regulations 2018
<b>Shariah Advisory Body</b>	: Means the Shariah Advisory Body of BIBD Securities Sdn Bhd.
<b>Shariah-Compliant</b>	: Means, in relation to the ILP Sub-Fund, the investment guidelines, principles and restrictions established by the Shariah Advisory Body of BIBD Securities Sdn Bhd which apply to the ILP Sub-Fund.
<b>Shariah Investment Guidelines</b>	: Means the Shariah investment guidelines set out in paragraph 8.3.3 of the Prospectus.
<b>We / Our / Us</b>	Etiqua Insurance Pte. Ltd. (Company Registration No. 201331905K).
<b>You / Your</b>	: Policy owner