

# **LION-BIBDS ISLAMIC ENHANCED LIQUIDITY FUND - CLASS A SGD H (DIST) (the “ILP Sub-Fund”)**

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary, Product Highlight Sheet and LionGlobal Investment Funds II Prospectus (“the Prospectus”).

## **1. Structure of the ILP Sub-Fund**

The ILP Sub-Fund feeds 100% into a sub-fund of the Singapore-constituted LionGlobal Investment Funds that aims to preserve capital and enhance income, while keeping the overall portfolio risk low and maintaining a high level of liquidity.

The ILP Sub Fund is a Singapore-authorised open-ended unit trust constituted in Singapore.

Units of the ILP Sub-Fund ("Units") are classified as Excluded Investment Products.

Accordingly, the Sub-Fund will not invest in any product or engage in any transaction which may cause the Units of the sub-fund not to be regarded as Excluded Investment Products and prescribed capital market products.

The ILP Sub-Fund is denominated in SGD.

## **2. Information on the ILP Sub-Fund Manager**

Lion Global Investors Limited is the manager of the ILP Sub-Fund (the “ILP Sub-Fund Manager”).

The ILP Sub-Fund Manager registered office is at 5 Chulia Street, #18-01, OCBC Centre, Singapore 049513

The ILP Sub-Fund Manager is incorporated in the Republic of Singapore and regulated by the Monetary Authority of Singapore and is a member of the Overseas-Chinese Banking Corporation Limited (“OCBC”). The manager are 70% owned by Great Eastern Holdings Limited and 30% owned by Orient Holdings Private Limited, both subsidiaries of OCBC. Besides Singapore, Lion Global has a regional office in Brunei.

The ILP Sub-Fund Manager have been managing collective investment schemes and discretionary funds in Singapore since 1987 and investment-linked product funds since 1996. As at 31 March 2024, the manager has SGD71.0 billion worth of assets under management.

## **3. Other Parties**

Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.

The ILP Sub-Fund Manager is Lion Global Investors Limited

The Custodian is The Hongkong and Shanghai Banking Corporation Limited

The Shariah Advisory Body is BIBD Securities Sdn Bhd

The Auditor is PricewaterhouseCoopers LLP

Please refer to “The Managers”, “The Trustee and the Custodian” and “The Auditors” of the Prospectus for further information.

## **4. Investment Objectives, Focus & Approach**

The ILP Sub-Fund aims to preserve capital and enhance income, while keeping the overall portfolio risk low and maintaining a high level of liquidity.

The ILP Sub-Fund will invest in an actively managed and broadly diversified portfolio of global Shariah-Compliant short-term fixed income instruments, including but not limited to Islamic deposits, money market instruments and Sukuk approved by the Shariah Advisory Body.

The ILP Sub-Fund’s approach to enhancing income while providing liquidity is to invest in a high-quality portfolio of global Shariah-Compliant fixed income instruments diversified across varying issuers and tenures while maintaining a minimum weighted average portfolio credit rating of BBB- and a weighted average duration of 12 months or less.

Distributions (if any) will only be made for the distribution class of Units of the fund. Currently, we intend to make distributions for such Classes on a semi-annual basis, on or around 30 June and 31 December of every year. Distributions of income and/or net capital gains and/or capital (to the extent permitted under the Deed) will be at our discretion. Any distributions made will reduce the net asset value of the ILP Sub-Fund.

Please refer to “Investment Objective, Focus and Approach and Benchmark of the Sub Funds” of the Prospectus for further information.

## 5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and Risks of the Prospectus for further information.

## 6. Fees and Charges

Please refer to the Product Summary.

## 7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

## 8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on Etiqa corporate website.

## 9. Suspension of Dealings

Please refer to section on “Suspension of Dealings” of the Prospectus for details.

## 10. Past Performance

### NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 28 February 2024

Underlying Fund/Benchmark	1yr	3yrs	5yrs	10yrs	Since Inception
Lion-BIBDS Islamic Enhanced Liquidity Fund- Class A SGD H (Dist)	n/a	n/a	n/a	n/a	n/a
Benchmark: 3-month Secured Overnight Financing Rate (SOFR)	n/a	n/a	n/a	n/a	n/a

The A USD Acc Class Units, A USD Dist Class Units, I USD Acc Class Units and I USD Dist Class Units of the Sub-Fund were launched on 29 April 2024, 24 May 2024, 3 June 2024 and 4 March 2024 respectively. There are no performance figures available as the Sub-Fund has been incepted for less than 1 year.

\* Performance figures are calculated on a NAV-to-NAV basis, with dividends being reinvested net of all charges payable upon reinvestment and in the respective currency of denomination of the relevant Class.

Source: LionGlobal Investors

## 11. Expense Ratio & Turnover Ratio

Underlying Fund	Expense Ratio*	Turnover Ratio^
Lion-BIBDS Islamic Enhanced Liquidity Fund- Class A SGD H (Dist)	n/a	n/a

As the fund is a newly established fund, the expense ratio and turnover ratio is not available.

\* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore’s guidelines on the disclosure of expense ratios (the “IMAS Guidelines”) and is based on the Fund’s latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

(a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);

- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales expressed as a percentage over average net asset value, i.e. average daily net asset value.

Source: LionGlobal Investors

## **12. Soft Dollar Commissions or Arrangements**

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to section on “Soft Dollar Commissions / Arrangements” of the Prospectus for details.

## **13. Conflicts of Interest**

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on “Conflicts of Interest” of the Prospectus for details.

## **14. Reports**

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website.

## **15. Specialised ILP Sub-Fund**

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## **16. Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqa Insurance Pte. Ltd. Website.