



POLICY CONTRACT FOR
Invest plus SP

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1 Our Agreement

1.1 The Agreement

Your policy is regulated using the laws of Singapore. It forms the entire legal agreement between You and Us. It is made up of:

- Policy Contract for Invest plus SP
- Your Policy Information Page
- Your Proposal form
- Your Product Summary
- Your Bundled Product Disclosure (if applicable)
- Your Financial Needs Analysis (if applicable)
- Your Fund Summary (if applicable)
- Your Product Highlights Sheet (if applicable)
- Any Endorsements We may issue to You on this policy
- Any supplementary questionnaires that You have given to Us for Our risk assessment purpose, including information in medical reports

We took the information You have provided in the Proposal form, supplementary questionnaires, medical reports and medical examination to decide whether or not to insure You. The information obtained will form the basis of the contract of insurance between You and Us.

You must disclose all material facts required under this policy. We reserve the rights to void Your policy if You have provided incomplete or inaccurate information. When this happens, We will refund all Premiums paid (less any amounts previously paid to You under this policy) without interest and less any expenses incurred in providing You the policy.

In exchange for the Premiums You pay, We agree to give You the Benefits written on Your Policy Information Page and which are explained in this Policy Contract.

Anyone not directly a party to this contract has no right to enforce the Contracts (Rights of Third Parties) Act 2001 of Singapore or any statutory modification or re-enactment of the said Act.

1.2 No Restriction on Residence, Travel and Occupation

There is no restriction as to the Life insured's residence, travel and occupation, unless We state differently in the Endorsements.

1.3 Policy Currency

All Premiums and Benefits of this policy are in Singapore dollars, unless We state differently on the Policy Information Page.

2 Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the

scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

3 Our Responsibilities

This is a single Premium investment-linked insurance plan that offers the opportunity to optimize returns on Your savings and wealth accumulation needs, while giving You the benefits of a life insurance coverage. It matures on the Policy anniversary immediately before the Life insured attains 100 years old.

This plan offers power-up bonus and gives You access to a range of curated funds from reputable fund managers, which will allow potential growth of your account value.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

Your policy covers the Benefits described below.

3.1 Power-up Bonus

While the policy is in force, power-up bonus will be credited to Your policy for every three (3) years period. The applicable power-up bonus rate is determined based on Your average initial account value and average additional account value of each Top-up for the preceding three (3) years. Please refer to table below for the details of the power-up bonus amount.

No. Of Completed Years From The Policy Commencement Date And Top-up Effective Date	Power-up Bonus (% of The Average Initial Account Value And Average Additional Account Value Of Each Top-up For The Preceding 3 Years)
3	0.30%
6	0.60%
9	0.90%
12 and above	1.20%

Power-up bonus is payable subject to the following conditions:

- The initial account value has completed 3 years;
- The additional account value of each Top-up has completed 3 years. Each Top-up amount will be treated separately and have their respective Additional account value;
- The applicable premium charge, policy charge and representative management charge for the Initial account value and additional account value of each Top-up has been paid for 3 years;

For the purpose of calculating the average initial account value and average additional account value, We will take the monthly initial account value on the same date of every month as Your Policy commencement date and the monthly additional account value of each Top-up on the same date of every month as Your respective Top-up effective date. If this date is not available in the month, We will take the initial account value and additional account value on the following day.

Power-up bonus will be calculated separately for the initial account value and the additional account value of each Top-up. Power-up bonus will be credited to the initial account value and the additional account value of each Top-up in the form of additional units in accordance to the investment allocation chosen by You. The additional units will be purchased based on the unit price on the next valuation date.

Power-up bonus is payable for every block of completed 3-year period for the initial account value and the additional account value of each Top-up, provided conditions (a) to (c) stated above are met.

We reserve the right to revise the power-up bonus any time at our discretion by giving You thirty (30) days' written notice.

3.2 Maturity Benefit

At the Maturity date on the Policy anniversary immediately before the Life insured attains 100 years old, if the policy is still in force, You will receive a lump sum maturity Benefit which is equivalent to the Account value, less any amounts owing to Us.

3.3 Surrender Benefit

You may request to surrender Your policy for its account value any time after free look period, subject to surrender charge as set out at Fees and Charges Section below. We will pay You an amount equivalent to the value of the cancelled units at the unit prices of the respective fund(s) on the next valuation date after we receive your request, less any applicable charges.

Your coverage will be terminated once You have surrendered Your policy.

Please refer to the Fees and Charges section for more information.

3.4 Partial Withdrawal

You may request to make a partial withdrawal by selling some of the units from Your selected Portfolio fund and/or ILP sub-fund(s) at any time, subject to partial withdrawal charge as set out at Fees and Charges Section below. The withdrawal amount will be first deducted from the additional account value (if any) starting from the latest Top-up, until the additional account value of all the top-up is exhausted. Thereafter, it will be deducted from the initial account value of the single Premium.

The minimum withdrawal amount is S\$500 (in multiples of S\$100) and the account value after withdrawal must be at least S\$1,000.

Upon partial withdrawal(s), We will pay the amount withdrawn in one lump sum less any partial withdrawal charges and less any amounts owing to Us. After partial withdrawal(s), the Account value will be reduced by the amount withdrawn.

We reserve the right to revise the minimum withdrawal amount and minimum account value any time at our discretion by giving You thirty (30) days' written notice.

3.5 Top-up (Ad-hoc)

You may request to pay additional Top-up premium on an ad-hoc basis after Your policy is issued, subject to Our approval. 100% of the Top-up premium less premium charge will be used to purchase units of your selected Portfolio fund / ILP sub-fund(s).

Where the Top-up is paid prior to the date the application is accepted by the Company, it will only be allocated and apportioned to create Units in each Fund following the Company's acceptance.

The minimum Top-up amount is S\$1,000 (in multiples of S\$100), and the maximum Top-up amount is S\$200,000 per Top-up. Each Top-up amount will be treated separately and have their respective additional account value.

We provide the flexibility for You to choose to Top-up to any Portfolio fund / ILP sub-fund(s) apart from your current fund holding subject to the maximum holding of either ten (10) ILP sub-fund(s) or one (1) Portfolio fund and up to nine (9) ILP sub-fund(s) under Your policy.

3.6 Fund Switching

You may request to perform an unlimited number of fund switching during the policy term, without any charge. You may switch all or any of the units of one fund to another fund offered under Your policy at any time during the policy term, provided the account value of your policy is positive.

Each policyholder can only hold either up to ten (10) ILP sub-funds or one (1) Portfolio fund and up to nine (9) ILP sub-funds at any time. The minimum fund switch amount is S\$500 per fund. If the remaining value of the fund is less than S\$500 at the point of fund switch, You must switch out all the units from this fund.

We reserve the right to vary, from time to time, the minimum amount that you can switch out of a fund in respect of any new fund switch application, as well as levy any charges for fund switching, by giving You thirty (30) days' written notice.

If We accept Your fund switching request, We will sell the units in the Portfolio fund / ILP sub-fund(s) that You have instructed Us to switch out from. We will then use the net sale proceeds to buy the units of the Portfolio fund / ILP sub-fund(s) that You have instructed Us to switch into. The fund switching is based on the unit price of the applicable Portfolio fund / ILP sub-fund(s) at the date when the switching is carried out by the Portfolio fund manager / ILP sub-fund manager.

Should the Portfolio fund manager initiate a change of ILP sub-fund(s) to the Portfolio fund, We will perform fund switch on Your behalf to switch out the ILP sub-fund(s) based on the prevailing unit price. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

3.7 Structure of the ILP Sub-Funds in the Portfolio Fund

Each Portfolio fund comprises of a list of ILP sub-funds and each ILP sub-fund is a feeder fund that feeds 100% into an umbrella fund. Each ILP sub-fund will invest the assets in accordance with the investment objective and strategy determined by the ILP sub-fund Manager from time to time. We make no recommendation in respect of the Portfolio fund that You choose to invest in. It is Your responsibility to obtain the necessary information and assess the suitability of the Portfolio fund.

3.8 Available ILP Sub-Funds / Portfolio Funds

This plan allows You the flexibility to choose either up to ten (10) ILP sub-funds or one (1) Portfolio fund and up to nine (9) ILP sub-funds for investment. The minimum allocation for each ILP sub-fund / Portfolio fund must be at least 10% of the total allocation. Please refer to the Fund Summary for the list of ILP sub-funds and Portfolio funds as well as their ILP sub-funds' allocations. The investment returns of the Portfolio funds / ILP sub-funds are subject to the market performance of the assets of the ILP sub-funds highlighted in the Fund Factsheet.

Note that We may, as deemed appropriate and, at any time make any of the following change(s):

- introduce new ILP sub-funds / Portfolio funds;
- restrict new investments in any of the ILP sub-funds to the Portfolio fund;
- merge two or more of the ILP sub-funds to the Portfolio fund;
- terminate any of the ILP sub-funds;
- adjust the ILP sub-funds' allocations in the Portfolio fund.

You may obtain the unit price of the Portfolio funds / ILP sub-funds from www.etiqa.com.sg.

3.9 Investment Objectives, Focus and Approach

Terms and disclosure (eg. Fees and charges, Top-ups and withdrawals) indicated in this Policy Contract are applicable to all ILP sub-funds / Portfolio Funds while the details of each ILP sub-fund / Portfolio Fund as well as the rest of the terms and disclosure (eg. Risk, investment Objectives) can be found in the Fund Summary and Fund Prospectus.

Please refer to the Fund Prospectuses for more information on the ILP sub-funds' / Portfolio Fund investment objectives, focus and approach.

Please refer to the Fund Summary for the details of the Portfolio Fund manager / ILP sub-fund manager and the investment objectives of the Portfolio fund / ILP sub-funds.

Portfolio Fund manager refers to Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K), the entity manages the Portfolio funds.

The placement of trades for the Portfolio funds will be executed in Singapore through Citibank Singapore Limited (Company Registration No. 200309485K).

ILP sub-fund Manager refers to the asset management company that manages the respective ILP sub-funds.

The ILP sub-fund Manager shall have the sole discretion in determining how the ILP sub-funds is to be invested and the forms of investment. The ILP sub-fund Manager shall have the right to change the investment objectives of the ILP sub-funds from time to time. We will keep You updated on such change(s) as per applicable law and regulations by giving You thirty (30) days written' notice.

We will observe certain duties and obligations (which may require Your co-operation and assistance):

- Under the agreements between Us and the ILP sub-fund Managers, and
- Under certain statutory and regulatory requirements which may include, but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require Your co-operation, upon Our request, to perform certain actions, so as to allow Us to carry out these duties and obligations.

We shall provide You material information, such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the ILP sub-fund Manager.

3.10 Pricing and Dealing Deadlines

As units are issued on a forward pricing basis, the issue price of units will not be ascertainable at the time of Application.

The pricing is done on a single pricing basis (bid to bid basis) calculated by the Portfolio fund manager / ILP sub-fund manager at each Valuation day in respect of the relevant Portfolio fund / ILP sub-fund invested into.

The cut-off time for subscription / redemption of units is 3 p.m. (Singapore time) on each business day. Note that subscriptions / redemptions received and processed before 3 p.m., the request will be taken to

have been received on that business day and we will place your order on the next Valuation day, subject to the ILP sub-fund manager's pricing policy.

If You submit Your request after the cut-off time or on a day that is not a Valuation day, the request will be taken to have been received and processed on the next business day and we will place your order two business days later, subject to the ILP sub-fund manager's pricing policy.

Please refer to Premium section and/or Top-Up (Ad-Hoc) section for conditions of acceptance.

We reserve the right to revise the cut-off time at any time by giving You thirty (30) days' written notice.

3.11 Settlement for Redemption

Upon the receipt and acceptance of Your redemption request with all the required documents, the redemption proceeds will be paid to You unless dealings have been suspended as specified in the section "Suspension of dealings" below. Redemption proceeds will be paid as per the following timeline:

- For Bond and Money Market ILP sub-funds to be processed within four (4) business days.
- For Portfolios fund to be processed within seven (7) business days.
- For all other ILP sub-funds to be paid within six (6) business days.

Calculation of Number of Units Allocated

The following examples illustrate the number of units in a Portfolio fund / ILP sub-funds that You will receive assuming that You contribute S\$10,000 single Premium.

The Premium will be allocated according to the ILP sub-funds' allocation for ILP sub-fund A, B, C and D below.

ILP Sub-Fund	ILP Sub-Fund Allocation	Amount Allocated	Notional Issue Price*	Fees and Charges	Units Subscribed
A	30%	S\$3,000	S\$1	Nil	3,000
B	5%	S\$500	S\$1	Nil	500
C	45%	S\$4,500	S\$1	Nil	4,500
D	20%	S\$2,000	S\$1	Nil	2,000
Total	100%	S\$10,000	S\$1	Nil	10,000

There is no fees and charges incurred for the purchase of the Portfolio fund / ILP sub-fund.

*The notional unit price is for illustration purpose and the actual unit price will fluctuate according to the market performance.

Calculation of Redemption Proceeds

The following examples illustrate how the redemption works assuming You plan to withdraw S\$1,000 from Your Portfolio fund / ILP sub-fund within the first policy year.

ILP Sub-Fund	No. of Units Before Withdrawal	Unit Price**	ILP Sub-Fund Allocation	Amount to be Redeemed	Units Redeemed	Fees & Charges	Balance Units
A	300	S\$1.20	30%	S\$300	250	*S\$70	50
B	50	S\$1.60	5%	S\$50	31.25		18.75
C	450	S\$1.50	45%	S\$450	300		150
D	200	S\$1.60	20%	S\$200	125		75
Total	1,000	-	100%	S\$1,000	-		-

*Partial withdrawal charge will be incurred upon the partial withdrawal of the Portfolio fund / ILP sub-fund from the initial account value and Additional Account value. Please refer to Fees and Charges section for more information.

** The actual unit price of units will fluctuate according to the market performance.

3.12 Automatic Portfolio Fund Rebalancing

There will be periodic automatic rebalancing to minimize deviation from the stated proportions of each Portfolio fund at the discretion of the Portfolio fund manager.

3.13 Change of Life Insured

While the policy is in force, You have the option to request for a change of Life insured from the third Policy year onwards, subject to the following conditions:

- The new Life insured must meet the entry Age requirement;
- All exclusions and conditions will be applicable to the new Life insured. The exclusions and conditions to this policy will begin from the effective date of the change of Life insured;
- Acceptance of the new Life insured is subject to Our approval, depending on the insurability of the new Life insured and such other terms and conditions as We shall determine from time to time;
- Where the Policy owner is a corporation, Policy owner may request to change the Life insured under this policy, without any limit on the number of changes. Where the Policy owner is not a corporation, Policy owner may only change the Life insured once throughout the policy term; and
- This policy will cover the new Life insured up to the Maturity date on the Policy anniversary immediately before the new Life insured attains 100 years old.

3.14 Distribution of Dividend

If the ILP sub-fund that You have chosen pays dividends, You have the option to either reinvest or receive payments of these dividends. The frequency of dividend distribution of the ILP sub-funds is determined by the relevant ILP sub-fund manager(s). You can only be entitled to dividend(s) if You are invested in the relevant ILP sub-fund(s) at the end of its dividend declaration date.

If You choose to reinvest the dividends, the relevant ILP sub-fund manager(s) will reinvest these dividends on Your behalf, thereby increasing Your units in the ILP sub-fund.

If You choose to receive dividends and the ILP sub-fund declares any dividend, We will distribute these dividends to You within thirty (30) days from the dividend declaration date, subject to the minimum amount of S\$40. If the amount of dividend is less than S\$40, We will reinvest that particular dividend(s) as additional units to Your ILP sub-fund on Your behalf.

Partial withdrawal charge will apply if You choose to withdraw the reinvested dividend(s) during the first three (3) years from the Policy commencement date and Top-up effective date (if applicable). Please refer to the partial withdrawal charge section for more details.

If You would like to withdraw the reinvested dividends, You must submit Your request and it is subject to Our approval. The minimum amount to withdraw is the lesser of either S\$500 or the full accumulated reinvested dividends.

For any changes to the dividend payout option, You will need to notify Us in advance. Should We receive Your change request within three (3) business days from the dividend declaration date, We will only change Your mode of dividend from the next dividend payout.

3.15 Reports

Policy statement will be made available to policyholders on a monthly basis as per Your respective Portfolio fund / ILP sub-fund. If the Portfolio fund / ILP sub-fund that You have purchased is classified as a specified ILP, policy statements will be made available to You within thirty (30) days' after the end of the financial year of the respective ILP sub-funds. The financial year end is 31st December.

The semi-annual report and annual fund report of each of Your ILP sub-fund will be made available to You within two (2) months and three (3) months respectively from the last date of the period to which the reports relate.

We will at Your request, provide a printed version of the latest semi-annual report and annual fund report.

The auditor for the Portfolio fund / ILP sub-funds is Ernst & Young LLP.

4 Your Responsibilities

4.1 Premium

This is a single Premium investment-linked insurance plan. The minimum single Premium is S\$10,000 (in multiples of S\$1,000), and the maximum is subject to financial underwriting.

Where the Premium is paid prior to the date the application is accepted by the Company, it will only be allocated and apportioned to create Units in each Fund following the Company's acceptance of the application. For subsequent Premium(s), the acceptance will be the later of the premium receipt date or premium due date. Any Premium received before the premium due date will be considered received on the due date.

For avoidance of doubt, the acceptance of the application refers to:

- i) the fulfilment of all conditions and requirements communicated by the Company, whether outlined in any form of acceptance letter or conveyed through other communication means, including but not limited to any additional follow-up items that may arise during the process;
- ii) duly received and processed payment of Premium(s); and
- iii) the issuance of Your policy.

Once the policy is incepted, You will not be allowed to adjust or change Your single Premium amount.

4.2 Premium Allocation

100% of the single Premium paid will be invested into Your selected Portfolio fund / ILP sub-funds. The premium allocation must be in whole number and cannot be less than 10% for each Portfolio fund / ILP sub-funds.

4.3 Grace Period

From the date of occurrence when the Account value is zero or less than zero, We will provide a thirty (30) days' grace period such that Your policy is kept in force. Your policy will lapse if the required Top-up(s) to keep the policy in force is not paid by the expiry date of the grace period.

4.4 Reinstatement

If the required Top-up(s) are not paid by the expiry date of the grace period and Your policy lapsed, You may reinstate Your policy within twelve (12) months from the policy lapsed date by:

- paying any Top-up(s) required by Us;
- paying any fees and charges required by Us for reinstatement of this policy;
- paying any outstanding amount You owe with interest; and
- giving Us satisfactory proof of the Life insured's good health (if applicable), at Your own expense.

Reinstatement is subject to Our approval.

4.5 Fees and Charges

4.5.1 Premium Charge on Top-up(s)

A premium charge of 4.00% will be imposed for each single Premium Top-up, before the remaining amount is apportioned to the allocation of units in each fund selected by You.

We reserve the right to revise the premium charge any time at our discretion by giving You thirty (30) days' written notice.

4.5.2 Policy Charge

While the policy is in force, We will deduct a policy charge via unit deduction from the initial account value and additional account value of each Top-up (if applicable). Policy charge will be calculated separately for the initial account value and the Additional account value of each Top-up.

The policy charge is equivalent to a percentage of the initial account value and additional account value of each Top-up. Please refer to the table below detailing the policy charge.

Policy Year From The Policy Commencement Date And Top-up Effective Date	Policy Charge (% p.a. Of The Initial Account Value And Additional Account Value Of Each Top-up)
1	2.30%
2	2.30%
3	2.30%
4	2.30%

Policy Year From The Policy Commencement Date And Top-up Effective Date	Policy Charge (% p.a. Of The Initial Account Value And Additional Account Value Of Each Top-up)
5	2.30%
6 and above	1.00%

Policy charge will be deducted before the representative management charge. Deduction from the initial account value starts on the Policy commencement date and subsequently on the same date of every month as Your Policy commencement date. Deduction from the Additional account value of each Top-up starts on the Top-up effective date and subsequently on the same date of every month as Your respective Top-up effective date. If this date is not available in the month, deduction will occur on the following day.

If there are any pending transactions, We may defer the deduction of the policy charge until the transaction is completed and We will use the unit price as of the next valuation day.

We reserve the right to revise the policy charge any time at our discretion by giving You thirty (30) days' written notice.

4.5.3 Representative Management Charge

While the policy is in force, We may deduct a representative management charge via unit deduction from the initial account value and additional account value of each Top-up (if applicable). Representative management charge will be calculated separately for the Initial account value and the additional account value of each Top-up.

This charge applicable to Your Policy will be disclosed to You during the application, and the rate is agreed between You and Your representative, subject to a maximum of 0.75% per annum, for the provision of ongoing advice and frequent monitoring of Your investment portfolio by Your representative. After the Policy commencement date, if You wish to change the percentage of the representative management charge, You must request this change through Your representative.

Deduction from the initial account value starts on the Policy commencement date and subsequently on the same date of every month as Your Policy commencement date. Deduction from the additional account value of each Top-up starts on the Top-up effective date and subsequently on the same date of every month as Your respective Top-up effective date. If this date is not available in the month, deduction will occur on the following day.

If there are any pending transactions, We may defer the deduction of the representative management charge until the transaction is completed and We will use the unit price as of the next Valuation day.

We reserve the right to revise the representative management charge any time at our discretion by giving You thirty (30) days' written notice.

4.5.4 Surrender Charge / Partial Withdrawal Charge

A surrender charge / partial withdrawal charge will be levied upon surrender or partial withdrawal of the policy. Please refer to the respective tables below. Surrender charge / partial withdrawal charge will be calculated separately for the initial account value and the additional account value of each Top-up.

The percentage varies depending on the Policy year You surrender the policy or make a partial withdrawal, from the Policy commencement date and Top-up effective date.

Policy Year From The Policy Commencement Date And Top-up Effective Date	Partial Withdrawal Charge (% Of The Amount Withdrawn)
1	7.00%
2	5.00%
3	4.00%
4 and above	0.00%

Policy Year From The Policy Commencement Date And Top-up Effective Date	Surrender Charge (% Of The Amount Withdrawn)
1	7.00%
2	5.00%
3	4.00%
4	2.60%
5	1.20%
6 and above	0.00%

If there are any pending transactions, We may defer the deduction of the surrender charge / partial withdrawal charge until the transaction is completed and We will use the unit price as of the next Valuation day.

We reserve the right to revise the surrender charge / partial withdrawal charge by giving You thirty (30) days' written notice.

4.5.5 Fund Management Fee

The fund management fee for each of the ILP sub-fund is set out in the fund documents available on our website. You can refer to the respective schedules in the relevant fund prospectuses for details.

Fund management fee is deductible from the assets of the ILP sub-fund(s) that the policy invests in and are deducted during daily pricing of the respective Funds. As such, unit prices of Funds are net of this charge at all times. The fund management fee is already accounted for in the unit price and is not an additional charge to the policy. The relevant Portfolio fund manager / ILP sub-fund manager reserves the right to increase the charges.

We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

5 What is Covered?

Your policy covers the Benefits described below while the policy is in force.

5.1 Death Benefit

Upon death of the Life insured while the policy is in force, the death Benefit payable is the higher of:

- the Account value; or

- b) 101% of the Net Premium;

less any amounts owing to Us.

When We make this payment, the policy ends.

- Account value is the sum of the initial account value and the additional account value of all the Top-up(s) under this policy.
- Initial account value is the value of all the units under the Single premium, less any policy charge and representative management charge.
- Additional account value is the value of all the units under the Top-up, less any premium charge, policy charge and representative management charge. Each Top-up amount will be treated separately and have their respective Additional account value.
- Net premium means the sum of Single premium and all Top-up(s), less all partial withdrawal(s).

6 What is Not Covered?

There are certain conditions under which no Benefits will be payable.

6.1 Death Benefit

We do not pay the death Benefit if the death is directly or indirectly, wholly or partly caused by:

- a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date, the date in which there is a new Life insured or the latest Reinstatement date, whichever is later; or
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date, the date in which there is a new Life insured or the latest Reinstatement date, whichever is later.

When death exclusion happens, We will return the Account value calculated based on the next Valuation day following Our receipt of Your death notification, less any amounts owing to Us from this policy.

7 Making Claims from the Policy

7.1 How to make a Claim

We must be informed in writing within 3 months of the event giving rise to the claim. At the Proper claimant's own expense, he/she must give Us all documents and evidence We ask for to assess the claim. This may include re-examining the Life insured by a particular Doctor We appoint.

We reserve the rights to reject Your claim if the terms and conditions stated in this Policy Contract are not met.

7.2 Who do We pay Benefits to

If the policy has been assigned, the Benefit amount will be paid to the Assignee. If the policy has not been assigned, the Benefit amount will be paid to either You or Your executors, administrators, Nominees or any other Proper claimant if We have proof of the relationship of the person claiming the Benefit.

Before We pay any Benefit, We will deduct any amount You owe on this policy from the Benefit. By paying out the Benefit, it will end Our legal responsibility on this policy.

8 Our Rights

8.1 Incontestability

Claims will not be rejected and this policy will not be voided or have its terms revised after this policy has been in-force for two (2) years from the policy commencement date or the latest Reinstatement date, whichever is later, except for:

- fraud;
- material non-disclosure and/or misrepresentation of a material fact that would have impacted acceptance of coverage;
- non-payment of Premium; or
- policy exclusions

However, if the above mentioned event occurs, We reserve the rights to void the policy, revise the terms of the policy or reject any claims even after two (2) years have passed from the Policy commencement date or the latest Reinstatement date, whichever is later. We will refund all Premiums paid without interest less any change in the unit price(s) of the Portfolio fund / ILP sub-funds and any costs incurred by Us in providing You the policy, such as payments for medical check-up and other expenses. Any partial withdrawal previously paid to You under this policy will also be deducted. In the event that the Account value of Your policy is more than the Premium paid, We will only refund the Premium You have paid.

8.2 Correction of Mistakes and Errors

In the event of any mistake or error made in this policy, We will make the correction and inform You by way of an Endorsement.

8.3 Fraud and Misrepresentation

If You or Your executors, administrators, Nominees or any other Proper claimant obtains any sum payable under this policy through fraudulent means or devices, all Benefits paid under this policy shall be forfeited and must be immediately repaid. This policy will be terminated immediately and there will be no refund of Premiums. We shall have no liability in respect of such claims and shall be entitled to recover any payment made prior to the discovery of the fraud or misrepresentation.

8.4 Change of Address, Country of Residence or Citizenship

You must, as soon as practicable within three (3) months of the changes, notify Us in writing if there is a change in Your citizenship and / or usual country of residence. A change in the usual country of residence will be deemed to mean Your living or intending to live in another country other than Singapore in excess of twelve (12) consecutive calendar months.

You must also, as soon as practicable within three (3) months of the change, notify Us in writing if there is a change of address for the Life insured (if any).

We reserve the right and sole discretion to terminate or decline to renew the policy or continue cover on prevailing or varied terms and conditions.

8.5 Changes in Taxation, Regulations and Legislation

Should there be any changes in taxation, regulations or legislation that will affect this policy, We may vary the terms of the policy accordingly. If We do so, We shall notify You by giving You thirty (30) days' notice prior to such change.

8.6 Errors in Age / Gender / Smoker Status / Country of Residence

If the Age, gender, smoker status and/or country of residence of the Life insured is not correctly stated such that the insurance charge is wrong, We reserve the rights to adjust the Benefits. For underpayment of insurance charge, the claims will be pro-rated as if You have purchased a lower cover. For overpayment of insurance charge, We will refund the excess insurance charge without interest less any change in the unit price(s) of the ILP sub-fund.

Based on the correct Age, gender, smoker status and/or country of residence, if the Life insured is not eligible to apply for this policy, We will not pay any Benefits and the policy will be terminated. When this happens, We will refund all Premiums paid (less any change in the unit price(s) of the Portfolio fund / ILP sub-funds) and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal previously paid to You under this policy will also be deducted.

8.7 Prohibited Person Limitation and Exclusion

If You are or any relevant person is found to be a Prohibited Person:

- a) We are entitled not to accept the application; and
- b) if any policy is issued, We are entitled to end/terminate the policy, not pay any Benefits or not allow any transaction to be carried out under the policy. We will not refund any unutilised Premium when the policy is ended/terminated.

You will need to inform Us immediately if there is any change in Your or any relevant person's identity, status or identity documents.

Our decision in respect of this exclusion will be final.

9 Your Rights

9.1 Free Look

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio fund / ILP sub-fund and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses.

In the event that the Account value of Your policy is more than the Premium paid, We will only refund the Premium You have paid. Premium paid refers to total Premium received, including Top-up, less partial withdrawal and any change in the unit price(s) of the funds.

If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

9.2 Transferring the Legal Right of the Policy

If You write to Us and We agree to the transfer, You can transfer (assign) this policy to another person. When We do so, You may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of policy.

9.3 Nominees

Subject to the current laws and regulations, You may add, change or remove a Nominee(s) to receive the share of the Benefits by giving Us a written notice. However, if there is a trustee(s) appointed or created under the policy, the trustee(s) must consent before any change can be effected.

10 When Will Your Policy End?

Your policy will end when one of these events happens first:

- (a) If the policy is terminated in accordance with the terms and conditions of the policy;
- (b) Death of the last Life Insured covered under the policy and we paid out 100% of the death Benefit
- (c) Full surrender of the policy and We paid out 100% of the surrender Benefit;
- (d) On the Maturity date and We paid out 100% of the maturity Benefit;
- (e) The required Top-up(s) is not paid by the expiry date of the grace period to ensure that the Account value is above S\$0 to keep the policy inforce;
- (f) We receive Your written request and Our acceptance of the application to terminate the policy; or
- (g) Any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

11 Other Material Information

11.1 Conflict of Interest

We and the ILP sub-fund managers may from time to time deal with conflicting interests between the policy and other ILP issued by Us or between the relevant Portfolio fund / ILP sub-fund and such other funds managed by the ILP sub-fund manager. However, We and the ILP sub-fund managers will use reasonable endeavours to act fairly in respect of the ILP issued by Us and all funds managed by the ILP sub-fund managers.

We and the ILP sub-fund managers and its affiliates may involve in other investment, financial and professional activities which may cause conflict of interest with the policy and the other ILP issued by Us as well as the management of the relevant Portfolio fund / ILP sub-fund. We and the ILP sub-fund managers and its affiliates will ensure that the performance of Our duties will not be impaired by any such involvement. In the event a conflict of interest does arise, We and the ILP sub-fund managers and its affiliates will take all reasonable steps to resolve the conflict of interest as quickly as possible and as far as possible, in Your interest.

We and the ILP sub-fund managers may hold, dispose or deal with units in the relevant Portfolio fund / ILP sub-fund in Our own capacity. In the event of any conflict of interest arising as a result of such dealing, We and the ILP sub-fund manager will resolve such conflict in a just and equitable manner. We and the ILP sub-fund managers will perform all transactions for the policy and the relevant Portfolio fund / ILP sub-fund on an arm's length basis.

11.2 Related Party Transactions

All transactions with the related parties to be approved by relevant committee to ensure that transactions are done at arm's length.

11.3 Soft Dollar Commissions

We do not retain, for Our own account, cash or commission rebates arising out of transactions for the relevant ILP sub-funds whether executed in Singapore or outside Singapore. We shall be entitled to receive soft dollar commissions or arrangement in respect of the relevant ILP sub-funds, however, this will be made in accordance with the applicable regulatory requirements.

Please refer to the Fund Prospectus for more information pertaining to soft dollar commissions or arrangements applicable to ILP sub-funds.

11.4 Suspension of Dealings

We or the relevant ILP sub-fund managers may at any time suspend the valuation, issuance and redemption of units at Our discretion, but not limited to the following circumstances.

- a significant part of the Portfolio fund or ILP sub-funds are quoted, listed, traded or dealt in is closed or when the respective stock exchange / market is restricted or suspended or when dealings in any ILP sub-funds are restricted or suspended; or
- when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit for the Portfolio fund or when the value of the ILP sub-funds investment or other assets cannot be reasonably or fairly ascertained; or
- during which the Portfolio fund or ILP sub-funds are unable to repatriate funds for the purpose of fund switching, redemption or acquisition of investments cannot be processed at normal rates of exchange; or
- when circumstances exist as a result of which in the opinion of the ILP sub-fund managers it is not reasonably practicable for the relevant Portfolio fund or ILP sub-funds to dispose of investments or as a result of which any such disposal would be materially prejudicial to You.

We will notify You of such suspension and the termination of such suspension by giving You thirty (30) days' written notice.

11.5 CPF Investment Schemes (CPFIS)

This policy is not included under CPFIS, payment of Premiums using CPF money cannot be made.

11.6 Exercise of Voting Rights

You do not have any voting rights.

11.7 Impact of Early Surrender

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to You may less than the Premiums paid.

11.8 Risk

Investment returns in investment-linked plans are subject to investment risks including the possible loss of principal amount invested. The value of units in the Portfolio fund / ILP sub-fund may fall or rise depending on economic / market conditions.

The risks of investing in the Portfolio fund / ILP sub-fund(s) are set out in the relevant section of the Fund Summary and Fund Prospectus.

No guarantee is given, express or implied, that You will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any of the Portfolio fund / ILP sub-fund(s), nor is there any assurance that the Portfolio fund / ILP sub-fund(s) respective investment objectives will be attained in respect of their overall performance.

You should also be aware that an investment returns in the particular Portfolio fund / ILP sub-fund(s) may be exposed to other risks of an exceptional nature from time to time.

Past performance of the Portfolio fund / ILP sub-fund(s) is not necessarily indicative of the future performance of the Portfolio fund / ILP sub-fund(s).

12 What Do We Mean With These Words?

Account value is the value of all the units in Your policy less any applicable fees and charges.

Age means the Age at next birthday.

Application means the Proposal form, any amendments, forms and documents provided by You and the Life insured.

Assignee means any person to whom You have transferred Your rights as the Policy owner and the assignment is registered with Us.

Benefit(s) means any payments that We will pay and/or the amount of Premium that We will waive when certain events defined in this policy occur.

Doctor means a licensed person who is qualified by degree in western medicine to practice medicine. The license is given by the appropriate medical authority of his country of residence to practice medicine within his scope of licensing and training. This cannot be You, the Life insured, a family member or a relative.

Endorsement means any written change to the policy which is issued and properly authorised by Us.

Fund Factsheet refers to a product document that show the performance of the Portfolio fund / ILP sub-fund.

Fund Summary refers to a product document that contains the list of ILP sub-fund and Portfolio funds as well as their ILP sub-funds and allocations.

ILP refers to Investment-linked insurance plan.

ILP sub-fund manager refers to the asset management company that manages the respective ILP sub-funds.

Life insured means the person whom We provide the cover for. The Life insured does not have any right to the policy, unless he/she is also the Policy owner.

Maturity date is the date the policy ends and where a maturity Benefit is payable.

Nominee(s) is a person that You have nominated (under the **Insurance Act 1966**, and **Insurance (Nomination of Beneficiaries) Regulations 2009**) to receive the policy monies payable under the policy upon Your death. The nomination must be registered with Us.

Policy commencement date means the date the policy commences, as shown in the Policy Information Page.

Policy issue date means the date We issue the policy. This is shown in the Policy Information Page.

Policy owner is the person named as the owner in the Policy Information Page or any Endorsement issued by Us. The Policy owner has full rights on the policy, unless the policy has been transferred to another party.

Policy year / Policy anniversary is the 1-year period that starts on the Policy commencement date or any subsequent anniversary of the Policy commencement date.

Portfolio fund refers to the list of ILP sub-funds in the policy in which the Premiums are allocated.

Portfolio fund manager refers to Etiqa Insurance Pte. Ltd. who manages the Portfolio funds.

Premium(s) is an amount that You pay to Us to keep this policy in force.

Pre-existing condition means the existence of any signs or symptoms before the Policy commencement date or Reinstatement date for which treatment, medication, consultation, advice, or diagnosis has been sought or received by the Life insured or would have caused any reasonable and sensible person to get medical advice or treatment.

Prohibited Person means a person or entity who is, or who is related to a person or entity:

- a) subject to laws, regulations or sanctions administered by any inter-government, government, regulatory or law enforcement authorities of any country, which will prohibit or restrict Us from providing insurance or carrying out any transaction under this policy; or
- b) who is involved in any terrorist or illegal activities or placed on sanction listing or issued with freezing order.

Proper claimant(s) has the meaning in the **Insurance Act 1966**. It means a person who claims to be entitled to the sums in question as executor of the deceased, or who claims to be entitled to that sum (whether for his own Benefit or not) and is the widower, widow, parent, child, brother, sister, nephew or niece of the deceased.

Proposal form means the form You signed to buy this policy from Us. It includes anything written, said (and recorded) and/or any document given to Us which has information for Us to rely on before We decide to issue this policy.

Reinstatement date is the date We reinstate Your policy back to inforce.

Top-up(s) means the subsequent additional premium(s) You make to Your policy after Your policy is issued.

Valuation day means a business day when We carry out a valuation to determine the price of a unit of the ILP sub-funds under this policy respectively.

We, Our, Us, the Company means Etiqa Insurance Pte. Ltd. (Co. Reg. No. 201331905K).

You, Your means the Policy owner.