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Semi-Annual Funds Report 2024

Semi-Annual Funds Report for the period from 1 January 2024 to 30 June 2024

A large, solid yellow curved graphic that starts from the left edge and curves upwards and then downwards towards the right, mirroring the shape of the graphic above.

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Message from Raymond Ong, CEO, Etiqa Singapore Pte Ltd

Dear Customers

I am pleased to share with you our semi-annual report on fund performance for the period ending 30 June 2024, along with our outlook for the remainder of the year.

In the first half of 2024, we saw varied performance across asset classes. Equities, particularly US equities, showed robust gains driven by strong earnings growth and increased investment and optimism in Artificial Intelligence (AI). The US economy maintained its role as a driver of global growth, offsetting weaker economic activity in Europe and China. In contrast, bonds underperformed due to higher interest rates and persistent inflation pressures.

Our portfolio funds have delivered commendable returns ranging from 4% to 13% during this period. The majority of our individual sub-funds have also recorded positive returns in this period.

Moving into the second half of 2024, we are seeing signs of economic growth, employment and inflation moderating gradually, which may mean that policymakers can gradually adapt with potential future interest rate cuts. While the timing for such policy decisions remains uncertain, the macro data suggests that such measures are possible. There remains significant uncertainty, especially with key economies like France, the UK and the US holding elections during this period, potentially leading to policy changes that could affect the investment environment. Additionally, ongoing geopolitical tensions in various regions continue to pose significant concerns for global markets. In light of these economic conditions and uncertainties, we recommend maintaining a disciplined and diversified investment strategy such as through dollar-cost averaging, as this approach can effectively mitigate market volatility and the fundamental justifications of staying invested over the long term remain.

I would like to assure our valued customers that Etiqa is dedicated to effectively managing the performance of your investment assets and portfolios, ensuring they align with your financial goals over the medium to long term. To support you in achieving these objectives, Etiqa will continue to expand and monitor our fund offerings, providing a diverse and high-quality range of portfolio and individual sub-funds tailored to various risk profiles and investment objectives.

On behalf of everyone at Etiqa, I express my sincere gratitude for your unwavering trust and support. We are committed to serving you diligently and meeting your investment and insurance needs.

Yours Sincerely,



Raymond Ong
CEO, Etiqa Insurance Pte Ltd



Portfolio Statement

Conservative Packaged Fund

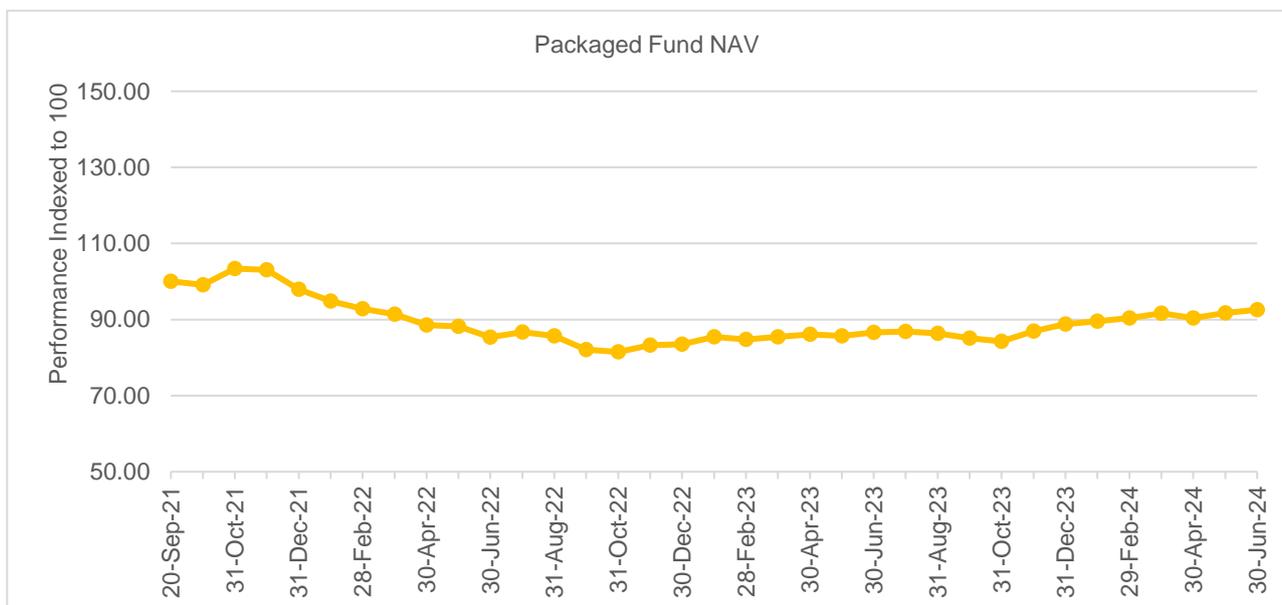
INVESTMENT OBJECTIVE

The investment objective of the packaged fund is to maximize total return, consistent with prudent asset allocation at a conservative level of risk. The multi-asset packaged fund combines different types of asset classes, such as equities and fixed income, to create a more nimble and broadly diversified allocation. The packaged fund invests approximately 20% of its total assets in equities.

KEY FUND FACTS AS OF 30 June 2024

Currency	SGD
Packaged Fund Launch Date	20 September 2021
Launch Price	1.00000
Pricing Frequency	Daily
Subscription	Cash
Manager of Packaged Fund	Etiqa Insurance Private Limited (EIPL)
Fund Risk Classification	Low Risk
Management Fees	1.55% p.a. of NAV
Bid Price	0.92604

PERFORMANCE



Past performance, or any prediction, projection or forecast, is not indicative of future performance.

PERFORMANCE SUMMARY (%)

	Cumulative								
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Launch
Fund (bid-to-bid)	0.99	3.45	4.30	4.30	6.92	n/a	n/a	n/a	-7.40

FULL YEAR CALENDER PERFORMANCE (%)

	2023	2022	2021*
Fund (bid-to-bid)	6.47	-14.86	-2.06

* Partial calendar year performance since launch date

Conservative Packaged Fund

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
Asian Tiger Bond Fund	0.389	39.90
Global Short Fixed Income Fund	0.260	26.68
LionGlobal Infinity Global Stock Index Fund	0.205	21.13
Global Investment Grade Credit Fund	0.043	4.37

ASSET ALLOCATION

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
Equities	0.205	21.13
Fixed Income	0.692	70.95

SUBSCRIPTIONS AND REDEMPTIONS

30 June 2024	S\$
Subscriptions	428,436
Redemptions	269,540

RELATED PARTY DISCLOSURE

Etiqa Insurance Pte Ltd is the Fund Manager of the sub-funds. During the financial year ended 30 June 2024, portfolio management fees paid or payable by the sub-funds to the Fund Manager are SGD 4,187.

SOFT DOLLAR COMMISSION OR ARRANGEMENT

Nil.

EXPOSURE TO DERIVATIVES

Nil.

BORROWINGS

Nil.

ANY MATERIAL INFORMATION THAT WILL ADVERSELY IMPACT THE VALUATION OF THE FUND

Nil.

EXPENSE AND TURNOVER RATIO - Conservative Packaged Fund

	Expense Ratio (%)	Turnover Ratio (%)
As of 30 June 2024	1.57	Please refer to underlying funds
As of 30 June 2023	1.58	Please refer to underlying funds

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

EXPENSE AND TURNOVER RATIO - Underlying Funds

30 June 2024 & 30 June 2023	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
LionGlobal Infinity Global Stock Index Fund	Please refer to the Expense and Turnover Ratio table for Moderate Packaged Fund.			
Global Short Fixed Income Fund				
Asian Tiger Bond Fund				
Global Investment Grade Credit Fund				

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

TOP 10 HOLDINGS

Asian Tiger Bond Fund

30 June 2024	Market Value USD mil	%
HDFC BANK LTD 7.69 01/27/2033	28.33	1.30
INDONESIA (REPUBLIC OF) RegS 6.625 02/17/2037	27.89	1.28
MINOR INTERNATIONAL PCL RegS 2.7 12/31/2079	25.06	1.15
CNAC HK FINBRIDGE CO LTD RegS 3 09/22/2030	23.97	1.10
STUDIO CITY CO LTD RegS 7 02/15/2027	21.79	1.00
MINEJESA CAPITAL BV RegS 4.625 08/10/2030	20.48	0.94
CDBL FUNDING 1 MTN RegS 3.5 10/24/2027	19.83	0.91
STANDARD CHARTERED PLC RegS 6.301 01/09/2029	19.18	0.88
MELCO RESORTS FINANCE LTD RegS 4.875 06/06/2025	17.22	0.79
CLIFFTON LTD RegS 6.25 10/25/2025	17.00	0.78

For more information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Tiq-Invest-Fund-Prospectus-Asian-Tiger-Bond-Fund.pdf>

30 June 2023	Market Value USD mil	%
ISHARES USD ASIA HY BOND ETF	82.56	2.70
STANDARD CHARTERED PLC RegS 6.301 01/09/2029	38.83	1.27
INDONESIA (REPUBLIC OF) 7 02/15/2033	32.11	1.05
INDIA (REPUBLIC OF) 7.26 02/06/2033	32.11	1.05
STANDARD CHARTERED PLC RegS 6.17 01/09/2027	31.19	1.02
CK HUTCHISON INTERNATIONAL (23) LT RegS 4.75 04/21/2028	28.13	0.92
CK HUTCHISON INTERNATIONAL (23) LT RegS 4.875 04/21/2033	26.60	0.87
MINOR INTERNATIONAL PCL RegS 2.7 12/31/2079	26.30	0.86
SK ON CO LTD RegS 5.375 05/11/2026	22.93	0.75
RURAL ELECTRIFICATION CORP LTD MTN RegS 3.875 07/07/2027	22.93	0.75

Global Short Fixed Income Fund

30 June 2024	Market Value USD mil	%
BANK OF NOVA SCOTIA SR UNSECURED 06/24 2.29	71.82	1.93
KFW GOVT GUARANT REGS 07/24 0.875	57.68	1.55
OEKB OEST. KONTROLLBANK GOVT GUARANT 09/24 0.5	54.33	1.46
BANK OF MONTREAL SR UNSECURED 09/24 2.7	38.33	1.03
EUROPEAN UNION BILL BILLS REGS 12/24 0.00000	33.12	0.89
L BANK BW FOERDERBANK LOCAL GOVT G REGS 12/24 0.375	32.38	0.87
JP MORGAN CHASE BANK NA SR UNSECURED 12/26 VAR	31.26	0.84
TORONTO DOMINION BANK SR UNSECURED 07/24 3.226	26.05	0.70
INTER AMERICAN DEVEL BK SR UNSECURED 09/26 VAR	24.93	0.67
INTER AMERICAN DEVEL BK SR UNSECURED 02/29 VAR	24.93	0.67

For more information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Tiq-Invest-Fund-Prospectus-Global-Short-Fixed-Income-Fund.pdf>

30 June 2023	Market Value USD mil	%
BANK OF NOVA SCOTIA SR UNSECURED 06/24 2.29	97.18	2.27
OEKB OEST. KONTROLLBANK GOVT GUARANT 09/24 0.5	52.23	1.22
ASIAN DEVELOPMENT BANK SR UNSECURED 06/24 0.375	50.52	1.18
BANK OF MONTREAL SR UNSECURED 09/24 2.7	47.52	1.11
KFW GOVT GUARANT 03/24 0.25	46.66	1.09
ESM TBILL BILLS 07/23 0.00000	39.38	0.92
INTER AMERICAN DEVEL BK SR UNSECURED 12/23 1.25	38.10	0.89
EURO STABILITY MECHANISM SR UNSECURED REGS 07/23 0.1	38.10	0.89
EXXON MOBIL CORPORATION SR UNSECURED 06/24 0.142	35.96	0.84
ROYAL BANK OF CANADA SR UNSECURED 12/23 2.333	32.96	0.77

LionGlobal Infinity Global Stock Index Fund

30 June 2024	Market Value SGD mil	%
Microsoft Corp.	12.91	4.70
Apple Inc.	12.64	4.60
NVIDIA Corp.	12.64	4.60
Alphabet Inc.	8.24	3.00
Amazon.com Inc.	7.42	2.70
Meta Platforms Inc.	4.40	1.60
Eli Lilly & Co.	3.02	1.10
Broadcom Inc.	3.02	1.10
JPMorgan Chase & Co.	2.47	0.90
Tesla Inc.	2.20	0.80

For more information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Tiq-Invest-Fund-Prospectus-Infinity-Global-Stock-Index-Fund.pdf>

30 June 2023	Market Value SGD mil	%
Apple Inc.	10.90	5.30
Microsoft Corp.	8.64	4.20
Alphabet Inc.	4.93	2.40
Amazon.com Inc.	4.32	2.10
NVIDIA Corp.	3.70	1.80
Tesla Inc.	2.67	1.30
Meta Platforms Inc.	2.26	1.10
UnitedHealth Group Inc	1.64	0.80
Berkshire Hathaway Inc	1.64	0.80
Exxon Mobil Corp.	1.64	0.80

Global Investment Grade Credit Fund

30 June 2024	Market Value USD mil	%
UBS GROUP AG SR UNSEC 144A SOFR	81.90	0.90
WELLS FARGO & COMPANY SR UNSEC SOFR	72.80	0.80
LAS VEGAS SANDS CORP SR UNSEC	45.50	0.50
VENTURE GLOBAL CALCASIEU 1L 144A	36.40	0.40
DEUTSCHE BANK AG	36.40	0.40
NETFLIX INC SR UNSEC REGS	27.30	0.30
BPCE SA SR NON PREF 144A SOFR	27.30	0.30
FAIRFAX FINL HLDGS LTD SR UNSEC REGS	27.30	0.30
MIDWEST CONNECTOR CAPIT SR UNSEC 144A	27.30	0.30
GOLDMAN SACHS GROUP INC SRUNSEC SOFRRATE	27.30	0.30

For more information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Tiq-Invest-Fund-Prospectus-Global-Investment-Grade-Credit-Fund.pdf>

Global Investment Grade Credit Fund

30 June 2023	Market Value USD mil	%
LAS VEGAS SANDS CORP SR UNSEC	62.40	0.60
CREDIT SUISSE GROUP AG UNSEC 144A	62.40	0.60
UNICREDIT SPA SR UNSEC 144A	62.40	0.60
UBS GROUP FUNDING SR UNSEC 144A	52.00	0.50
TENCENT HOLDINGS LTD SR UNSEC REGS	41.60	0.40
VENTURE GLOBAL CALCASIEU 1L 144A	41.60	0.40
AMGEN INC SR UNSEC SMR	31.20	0.30
LOGICOR FINANCING SARL CO GTD SR UNSEC	31.20	0.30
DEUTSCHE BANK AG	31.20	0.30
JPMORGAN CHASE & CO SR UNSEC SOFR TSFR3M	31.20	0.30

Portfolio Statement

Moderate Packaged Fund

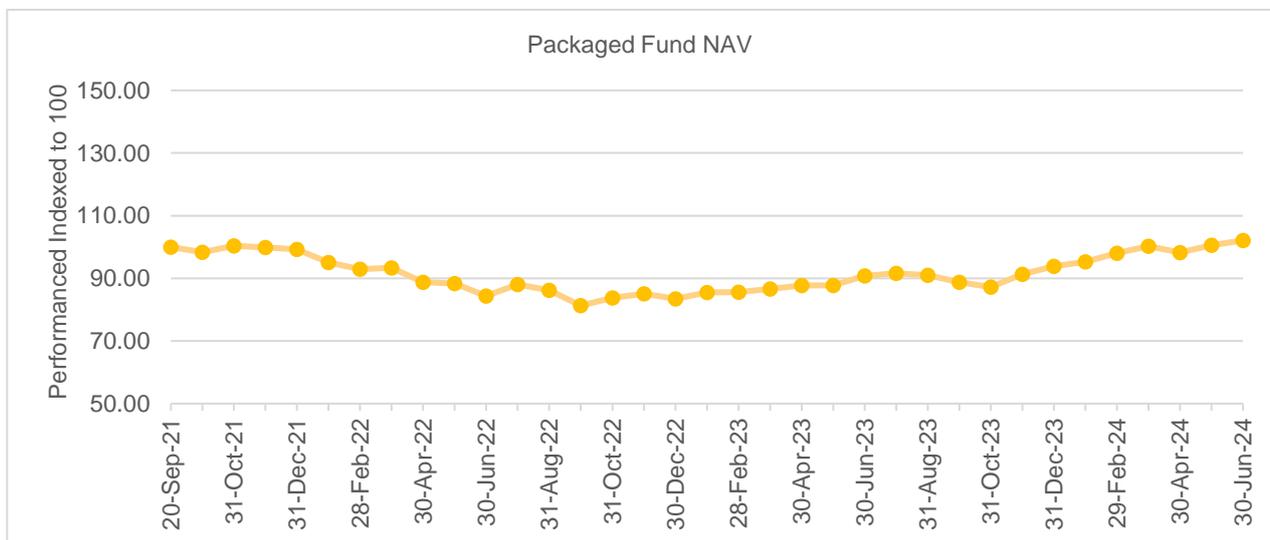
INVESTMENT OBJECTIVE

The investment objective of the packaged fund is to maximize total return, consistent with prudent asset allocation at a moderate level of risk. The multi-asset packaged fund combines different types of asset classes, such as equities and fixed income, to create a more nimble and broadly diversified allocation. The packaged fund invests approximately 60% of its total assets in equities.

KEY FUND FACTS AS OF 30 June 2024

Currency	SGD
Packaged Fund Launch Date	20 September 2021
Launch Price	1.00000
Pricing Frequency	Daily
Subscription	Cash
Manager of Packaged Fund	Etiqa Insurance Private Limited (EIPL)
Fund Risk Classification	Moderate Risk
Management Fees	1.55% p.a. of NAV
Bid Price	1.02107

PERFORMANCE



Past performance, or any prediction, projection or forecast, is not indicative of future performance.

PERFORMANCE SUMMARY (%)

	Cumulative								
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Launch
Fund (bid-to-bid)	1.51	7.18	8.81	8.81	12.48	n/a	n/a	n/a	2.10

FULL YEAR CALENDAR PERFORMANCE (%)

	2023	2022	2021*
Fund (bid-to-bid)	12.87	-16.22	-0.78

* Partial calendar year performance since launch date

Moderate Packaged Fund

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
LionGlobal Infinity Global Stock Index Fund	1.842	56.08
Global Short Fixed Income Fund	0.563	17.14
Asian Tiger Bond Fund	0.229	6.98
Global Investment Grade Credit Fund	0.131	3.99
Emerging Markets Bond Fund	0.137	4.16

ASSET ALLOCATION

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
Equities	1.842	56.08
Fixed Income	1.06	32.27

SUBSCRIPTIONS AND REDEMPTIONS

30 June 2024	S\$
Subscriptions	1,416,519
Redemptions	474,344

RELATED PARTY DISCLOSURE

Etiqa Insurance Pte Ltd is the Fund Manager of the sub-funds. During the financial year ended 30 June 2024, portfolio management fees paid or payable by the sub-funds to the Fund Manager are SGD 13,071.

SOFT DOLLAR COMMISSION OR ARRANGEMENT

Nil.

EXPOSURE TO DERIVATIVES

Nil.

BORROWINGS

Nil.

ANY MATERIAL INFORMATION THAT WILL ADVERSELY IMPACT THE VALUATION OF THE FUND

Nil.

EXPENSE AND TURNOVER RATIO - Moderate Packaged Fund

	Expense Ratio (%)	Turnover Ratio (%)
As of 30 June 2024	1.65	Please refer to underlying funds
As of 30 June 2023	1.66	Please refer to underlying funds

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

EXPENSE AND TURNOVER RATIO - Underlying Funds

30 June 2024	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
Asian Tiger Bond Fund	0.71	31-Aug-23	165.96	31-Aug-23
Global Short Fixed Income Fund	0.25	30-Nov-22	82.78	30-Nov-22
LionGlobal Infinity Global Stock Index Fund	0.71	31-Dec-22	17	31-Dec-22
Global Investment Grade Credit Fund	0.49	31-Dec-22	41	31-Dec-22
Emerging Markets Bond Fund	0.79	31-Dec-22	50	31-Dec-22

30 June 2023	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
Asian Tiger Bond Fund	0.71	31-Aug-22	106.4	31-Aug-22
Global Short Fixed Income Fund	0.26	30-Nov-21	121.10	30-Nov-21
LionGlobal Infinity Global Stock Index Fund	0.71	31-Dec-22	28	31-Dec-21
Global Investment Grade Credit Fund	0.49	31-Dec-21	53	31-Dec-21
Emerging Markets Bond Fund	0.79	31-Dec-21	42	31-Dec-21

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

TOP 10 HOLDINGS

LionGlobal Infinity Global Stock Index Fund – Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Global Short Fixed Income Fund - Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Asian Tiger Bond Fund - Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Global Investment Grade Credit Fund - Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Emerging Markets Bond Fund

30 June 2024	Market Value USD mil	%
U S TREASURY BOND	102.50	2.50
SOUTH AFRICA (REP) BD SER R186	53.30	1.30
U S TREASURY NOTE	53.30	1.30
PEMEX SR UNSEC	49.20	1.20
MEXICO GOVT (UMS) GLBL SR NT	49.20	1.20
MEXICAN UDIBONOS I/L	49.20	1.20
REPUBLIC OF TURKEY SR UNSEC	45.10	1.10
ISRAEL GOVT	45.10	1.10
ECOPETROL TL DD TSFR6M	36.90	0.90
U S TREASURY NOTE	32.80	0.80

For more information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Tiq-Invest-Fund-Prospectus-Emerging-Markets-Bond-Fund.pdf>

30 June 2023	Market Value USD mil	%
U S TREASURY BOND	105.60	3.20
U S TREASURY NOTE	49.50	1.50
PEMEX SR UNSEC	49.50	1.50
SOUTH AFRICA (REP) BD SER R186	46.20	1.40
REPUBLIC OF TURKEY SR UNSEC	42.90	1.30
MEXICO GOVT (UMS) GLBL SR NT	39.60	1.20
U S TREASURY NOTE	33.00	1.00
QATAR PETROLEUM SR UNSEC REGS	29.70	0.90
SAUDI INTERNATIONAL BOND SR UNSEC REGS	29.70	0.90
U S TREASURY NOTE	29.70	0.90

Portfolio Statement

Growth Packaged Fund

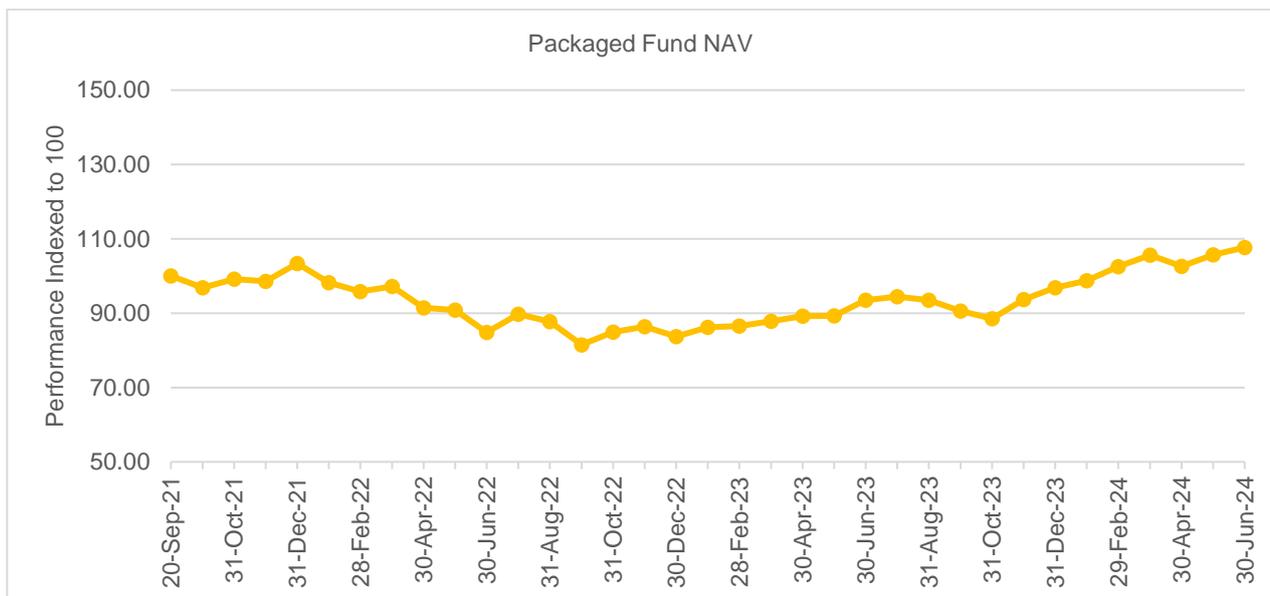
INVESTMENT OBJECTIVE

The investment objective of the packaged fund is to maximize total return, consistent with prudent asset allocation at a moderately higher level of risk. The multi-asset packaged fund combines different types of asset classes, such as equities and fixed income, to create a more nimble and broadly diversified allocation. The packaged fund invests approximately 80% of its total assets in equities.

KEY FUND FACTS AS OF 30 June 2024

Currency	SGD
Packaged Fund Launch Date	20 September 2021
Launch Price	1.00000
Pricing Frequency	Daily
Subscription	Cash
Manager of Packaged Fund	Etiqa Insurance Private Limited (EIPL)
Fund Risk Classification	Moderately Higher Risk
Management Fees	1.55% p.a. of NAV
Bid Price	1.07675

PERFORMANCE



Past performance, or any prediction, projection or forecast, is not indicative of future performance.

PERFORMANCE SUMMARY (%)

	Cumulative								
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Launch
Fund (bid-to-bid)	1.90	9.03	11.20	11.20	15.20	n/a	n/a	n/a	7.67

FULL YEAR CALENDAR PERFORMANCE (%)

	2023	2022	2021*
Fund (bid-to-bid)	16.27	-19.47	3.41

* Partial calendar year performance since launch date

Growth Packaged Fund

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
LionGlobal Infinity Global Stock Index Fund	0.473	61.39
Asian Tiger Bond Fund	0.058	7.52
Emerging Markets Bond Fund	0.015	1.99
Global Investment Grade Credit Fund	0.012	1.53
Global Short Fixed Income Fund	0.012	1.61

ASSET ALLOCATION

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
Equities	0.473	61.39
Fixed Income	0.097	12.65

SUBSCRIPTIONS AND REDEMPTIONS

30 June 2024	S\$
Subscriptions	244,092
Redemptions	211,704

RELATED PARTY DISCLOSURE

Etiqa Insurance Pte Ltd is the Fund Manager of the sub-funds. During the financial year ended 30 June 2024, portfolio management fees paid or payable by the sub-funds to the Fund Manager are SGD 2,820.

SOFT DOLLAR COMMISSION OR ARRANGEMENT

Nil.

EXPOSURE TO DERIVATIVES

Nil.

BORROWINGS

Nil.

ANY MATERIAL INFORMATION THAT WILL ADVERSELY IMPACT THE VALUATION OF THE FUND

Nil.

EXPENSE AND TURNOVER RATIO - Growth Packaged Fund

	Expense Ratio (%)	Turnover Ratio (%)
As of 30 June 2024	1.68	Please refer to underlying funds
As of 30 June 2023	1.69	Please refer to underlying funds

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

EXPENSE AND TURNOVER RATIO - Underlying Funds

30 June 2024 & 30 June 2023	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
LionGlobal Infinity Global Stock Index Fund	Please refer to the Expense and Turnover Ratio table for Moderate Packaged Fund.			
Global Short Fixed Income Fund				
Asian Tiger Bond Fund				
Global Investment Grade Credit Fund				
Emerging Markets Bond Fund				

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

TOP 10 HOLDINGS

LionGlobal Infinity Global Stock Index Fund - Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Asian Tiger Bond Fund - Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Emerging Markets Bond Fund - Please refer to the Top 10 Holdings as disclosed above for Moderate Packaged Fund.

Global Investment Grade Credit Fund - Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Global Short Fixed Income Fund - Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Portfolio Statement

Aggressive Packaged Fund

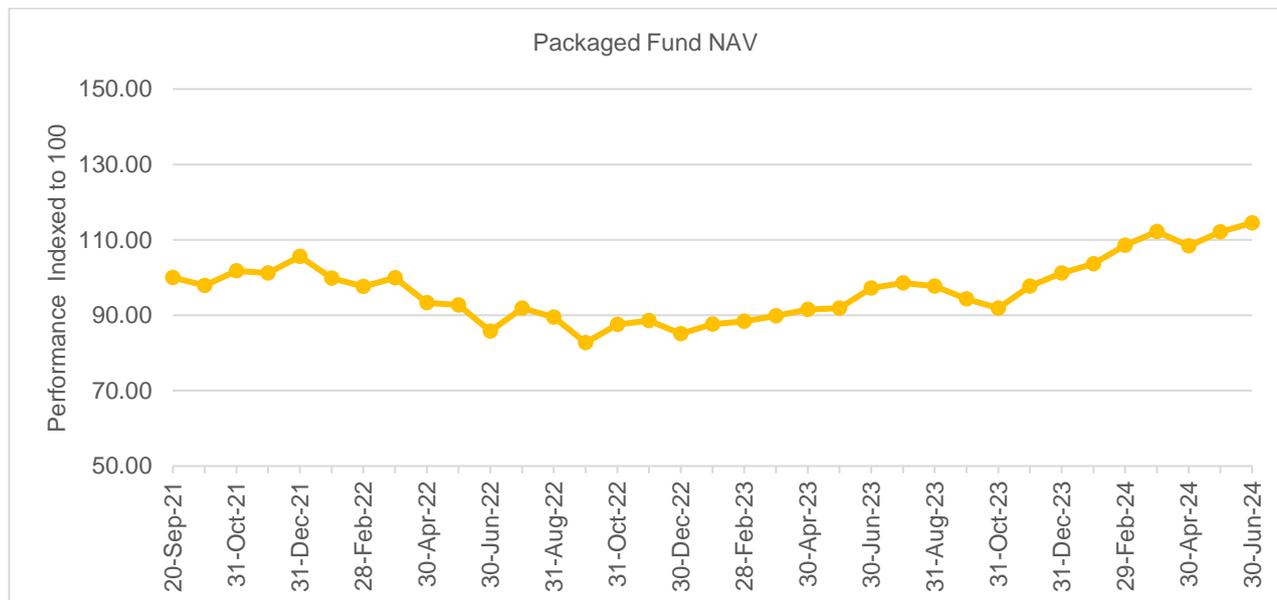
INVESTMENT OBJECTIVE

The investment objective of the packaged fund is to maximize total return, consistent with prudent asset allocation at a higher level of risk. The packaged fund combines different types of equity asset classes to create a more nimble and broadly diversified allocation. The packaged fund invests 100% in equity related asset classes.

KEY FUND FACTS AS OF 30 June 2024

Currency	SGD
Packaged Fund Launch Date	20 September 2021
Launch Price	1.00000
Pricing Frequency	Daily
Subscription	Cash
Manager of Packaged Fund	Etiqa Insurance Private Limited (EIPL)
Fund Risk Classification	Higher Risk
Management Fees	1.55% p.a. of NAV
Bid Price	1.14493

PERFORMANCE



Past performance, or any prediction, projection or forecast, is not indicative of future performance.

PERFORMANCE SUMMARY (%)

	Cumulative								
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Launch
Fund (bid-to-bid)	2.14	10.50	13.12	13.12	17.79	n/a	n/a	n/a	14.49

FULL YEAR CALENDAR PERFORMANCE (%)

	2023	2022	2021*
Fund (bid-to-bid)	19.78	-19.98	5.60

* Partial calendar year performance since launch date

Aggressive Packaged Fund

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
LionGlobal Infinity Global Stock Index Fund¹	0.333	75.32

ASSET ALLOCATION

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
Equity	0.333	75.32
Fixed Income	Nil	

SUBSCRIPTIONS AND REDEMPTIONS

30 June 2024	S\$
Subscriptions	127,213
Redemptions	225,506

RELATED PARTY DISCLOSURE

Etiqa Insurance Pte Ltd is the Fund Manager of the sub-funds. During the financial year ended 30 June 2024, portfolio management fees paid or payable by the sub-funds to the Fund Manager are SGD 2,042.

SOFT DOLLAR COMMISSION OR ARRANGEMENT

Nil.

EXPOSURE TO DERIVATIVES

Nil.

BORROWINGS

Nil.

ANY MATERIAL INFORMATION THAT WILL ADVERSELY IMPACT THE VALUATION OF THE FUND
Nil.

EXPENSE AND TURNOVER RATIO - Aggressive Packaged Fund

	Expense Ratio (%)	Turnover Ratio (%)
As of 30 June 2024	1.72	Please refer to underlying funds
As of 30 June 2023	1.72	Please refer to underlying funds

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

EXPENSE AND TURNOVER RATIO - Underlying Funds

30 June 2024	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
LionGlobal Infinity Global Stock Index Fund	0.71	31-Dec-22	17	31-Dec-22

30 June 2023	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
LionGlobal Infinity Global Stock Index Fund	0.71	31-Dec-22	28	31-Dec-21

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

TOP 10 HOLDINGS

LionGlobal Infinity Global Stock Index Fund - Please refer to the Top 10 Holdings as disclosed above for Conservative Packaged Fund.

Portfolio Statement

Dash PET Plus – Dividend Reinvest

INVESTMENT OBJECTIVE

The investment objective of the fund is to seek total return consistent with prudent asset allocation at a conservative level of risk. The fund combines a Money Market Fund and a Bond Fund, with a rebalancing feature to achieve this objective.

KEY FUND FACTS AS OF 30 June 2024

Currency	SGD
Packaged Fund Launch Date	24 February 2022
Launch Price	1.00000
Pricing Frequency	Daily
Subscription	Cash
Manager of Packaged Fund	UOB Asset Management Ltd
Fund Risk Classification	Low Risk
Management Fees	1.19% p.a. of Account Value
Bid Price	1.02837

PERFORMANCE

Past performance, or any prediction, projection or forecast, is not indicative of future performance.

PERFORMANCE SUMMARY (%)

	Cumulative								
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Launch
Fund (bid-to-bid)	0.73	0.61	0.69	0.69	4.21	n/a	n/a	n/a	3.76

FULL YEAR CALENDER PERFORMANCE (%)

	2023	2022*	2021
Fund (bid-to-bid)	3.36	-1.15	n/a

* Partial calendar year performance since launch date

Dash PET Plus – Dividend Reinvest Packaged Fund

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
United Singapore Bond Fund – Acc	0.112	51.42
United SGD Money Market Fund	0.111	51.36

ASSET ALLOCATION

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
Fixed Income	0.112	51.42
Money Market	0.111	51.36

SUBSCRIPTIONS AND REDEMPTIONS

30 June 2024	S\$
Subscriptions	33,827
Redemptions	10,453

RELATED PARTY DISCLOSURE

Nil.

SOFT DOLLAR COMMISSION OR ARRANGEMENT

Nil.

EXPOSURE TO DERIVATIVES

Nil.

BORROWINGS

Nil.

ANY MATERIAL INFORMATION THAT WILL ADVERSELY IMPACT THE VALUATION OF THE FUND

Nil.

EXPENSE AND TURNOVER RATIO

Dash PET Plus – Dividend Reinvest Packaged Fund

	Expense Ratio (%)	Turnover Ratio (%)
As of 30 June 2024	0.54	Please refer to underlying funds
As of 30 June 2023	0.57	Please refer to underlying funds

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

EXPENSE AND TURNOVER RATIO Underlying Funds

30 June 2024	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
United Singapore Bond Fund – Acc	0.77	29-Dec-23	27.26	30-Jun-23
United SGD Money Market Fund	0.31	28-Mar-24	470.19	31-Dec-23

30 June 2023	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
United Singapore Bond Fund – Acc	0.75	30-Jun-22	31.59	30-Jun-22
United SGD Money Market Fund	0.30	31-Dec-22	408.86	31-Dec-22

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

TOP 5 HOLDINGS

United Singapore Bond Fund – Acc*

30 June 2024	Market Value SGD mil	%
SINGAPORE GOVERNMENT BONDS 03/46 2.75	10.23	6.1
SINGAPORE GOVERNMENT BONDS 08/36 2.25	9.39	5.6
SINGAPORE GOVERNMENT BONDS 09/33 3.375	8.22	4.9
SINGAPORE GOVERNMENT BONDS 04/42 2.75	8.05	4.8
SINGAPORE GOVERNMENT BONDS 03/50 1.875	7.21	4.3

*As disclosed by UOB Asset Management, top 5 holdings only

For more information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/United-Singapore-Bond-Fund-Prospectus.pdf>

30 June 2023	Market Value SGD mil	%
SINGAPORE GOVERNMENT BONDS 09/33 3.375	11.94	6.51
SINGAPORE GOVERNMENT BONDS 08/36 2.25	11.19	6.10
SINGAPORE GOVERNMENT BONDS 03/46 2.75	10.05	5.48
SINGAPORE GOVERNMENT BONDS 04/42 2.75	9.54	5.20
SINGAPORE GOVERNMENT BONDS 03/50 1.875	8.27	4.51

*As disclosed by UOB Asset Management, top 5 holdings only

United SGD Money Market Fund*

30 June 2024	Market Value SGD mil	%
MAS BILL BILLS 08/24 0.00000	24.87	6.86
MAS BILL BILLS 08/24 0.00000	24.83	6.85
MAS BILL BILLS 08/24 0.00000	22.87	6.31
MAS BILL BILLS 09/24 0.00000	22.84	6.30
MAS BILL BILLS 09/24 0.00000	22.80	6.29

*As disclosed by UOB Asset Management, top 5 holdings only

For more information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/United-SGD-Money-Market-Fund-Prospectus.pdf>

30 June 2023	Market Value SGD mil	%
MAS BILL BILLS 09/23 0.00000	74.34	18.26
SINGAPORE T BILLS BILLS 08/23 0.00000	38.84	9.54
MAS BILL BILLS 08/23 0.00000	31.80	7.81
SINGAPORE T BILLS BILLS 12/23 0.00000	14.74	3.62
SINGAPORE T BILLS BILLS 04/24 0.00000	9.69	2.38

*As disclosed by UOB Asset Management, top 5 holdings only

Portfolio Statement

Dash PET Plus – Dividend Cashout

INVESTMENT OBJECTIVE

The investment objective of the fund is to seek total return consistent with prudent asset allocation at a conservative level of risk. The fund combines a Money Market Fund and a Bond Fund, with a rebalancing feature to achieve this objective.

KEY FUND FACTS AS OF 30 June 2024

Currency	SGD
Packaged Fund Launch Date	24 February 2022
Launch Price	1.00000
Pricing Frequency	Daily
Subscription	Cash
Manager of Packaged Fund	UOB Asset Management Ltd
Fund Risk Classification	Low Risk
Management Fees	1.19% p.a. of Account Value
Bid Price	1.01710

PERFORMANCE

Past performance, or any prediction, projection or forecast, is not indicative of future performance.

PERFORMANCE SUMMARY (%)

	Cumulative								
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Launch
Fund (bid-to-bid)	0.66	0.72	0.65	0.65	4.22	n/a	n/a	n/a	3.70

* Exclude distribution declared for the period

FULL YEAR CALENDER PERFORMANCE (%)

	2023	2022	2021
Fund (bid-to-bid)	3.36	-2.19	n/a

* Partial calendar year performance since launch date

Dash PET Plus – Dividend Cashout Packaged Fund

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
United Singapore Bond Fund – Dis	0.053	49.78
United SGD Money Market Fund	0.055	50.78

ASSET ALLOCATION

30 June 2024	Market Value S\$ (mil)	% of Net Asset Value
Fixed Income	0.053	49.78
Money Market	0.055	50.78

SUBSCRIPTIONS AND REDEMPTIONS

30 June 2024	S\$
Subscriptions	2,017
Redemptions	7,986

RELATED PARTY DISCLOSURE

Nil.

SOFT DOLLAR COMMISSION OR ARRANGEMENT

Nil.

EXPOSURE TO DERIVATIVES

Nil.

BORROWINGS

Nil.

ANY MATERIAL INFORMATION THAT WILL ADVERSELY IMPACT THE VALUATION OF THE FUND

Nil.

EXPENSE AND TURNOVER RATIO

Dash PET Plus – Dividend Cashout Packaged Fund

	Expense Ratio (%)	Turnover Ratio (%)
As of 30 June 2024	0.54	Please refer to underlying funds
As of 30 June 2023	0.56	Please refer to underlying funds

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

EXPENSE AND TURNOVER RATIO Underlying Funds

30 June 2024	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
United Singapore Bond Fund – Dist	0.77	29-Dec-23	27.26	30-Jun-23
United SGD Money Market Fund	0.31	28-Mar-24	470.19	31-Dec-23

30 June 2023	Expense Ratio (%)	As of	Turnover Ratio (%)	As of
United Singapore Bond Fund – Dist	0.73	30-Jun-22	31.59	30-Jun-22
United SGD Money Market Fund	0.30	31-Dec-22	408.86	31-Dec-22

Note: The expense ratio is calculated in accordance with the Investment Management Association of Singapore’s guidelines on the disclosure of expense ratios. The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

TOP 5 HOLDINGS

United Singapore Bond Fund – Dis

Please refer to the Top 5 Holdings as disclosed above for Dash PET Plus – Dividend Reinvest

United SGD Money Market Fund

Please refer to the Top 5 Holdings as disclosed above for Dash PET Plus – Dividend Reinvest

Portfolio Statement

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/
Invest smart flex

INVESTMENT OBJECTIVE

Name	Investment Objective
AB American Income Portfolio	The portfolio seeks to provide a high level of current income consistent with preservation of capital by investing in a diversified portfolio of U.S. dollar denominated fixed income securities. The portfolio invests solely in U.S. dollar-denominated fixed income securities, including investment grade and high yield securities of issuers domiciled within and outside the U.S. Under normal market conditions, a minimum of 50% of the portfolio assets will be invested in investment grade securities. At least 65% of the assets must be issued by issuers domiciled within the United States.
Abrdn All China Sustainable Equity Fund	The fund aims to provide capital growth by investing all or substantially all of its assets in equities and equity-related securities of Chinese companies. The fund aims to outperform the MSCI China All Shares Index (USD) benchmark before charges.
Abrdn Global Dynamic Dividend Fund	The Fund aims to provide income combined with long term capital growth by investing at least two-thirds in companies listed globally. The Fund aims to outperform the MSCI AC World (Net) Index (USD) with a yield greater than the benchmark before charges.
Allianz Income and Growth Class AM (H2-SGD) Dis	The fund aims at long-term capital growth and income by investing in United States of America ("US") and/or Canadian corporate debt securities and equities.
Baillie Gifford Worldwide Asia ex Japan Fund	The investment objective of the fund is to produce returns comprising capital growth over the long term through investment primarily in equity securities in Asia (excluding Japan). It is not proposed to concentrate investments in any one country, market or sector.
Baillie Gifford Worldwide Health Innovation Fund	The fund aims to produce capital growth over the long term. The investment policy is to invest mainly in global equities selected from companies involved in the healthcare industry and which are innovative in their focus. The fund will not be restricted to equity securities in the healthcare sector as defined by any particular index. Investment will be concentrated by the number of stocks held but diversified across a range of healthcare themes.

INVESTMENT OBJECTIVE (cont'd)

Name	Investment Objective
Baillie Gifford Worldwide Long Term Global Growth Fund	The fund aims to provide strong returns over the long term by investing primarily in a concentrated, unconstrained global equity portfolio. The fund may also invest in other transferable securities, money market instruments, cash and cash equivalents.
BGF ESG Global Bond Income Fund	The fund seeks to maximise income without sacrificing long term capital growth in a manner consistent with the principles of environmental, social and governance ("ESG") focused investing. The fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, government agencies, companies and supranationals worldwide, including in emerging markets. In order to maximise income the fund will seek diversified income sources across a variety of such fixed income transferable securities. The full spectrum of available fixed income securities may be utilised, including investment grade, non-investment grade (which may be significant exposure) and unrated. Currency exposure is flexibly managed.
BGF ESG Multi-Asset Fund	The fund follows an asset allocation policy that seeks to maximise total return in a manner consistent with the principles of environmental, social and governance "ESG"-focussed investing. The fund invests globally in the full spectrum of permitted investments including equities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of undertakings for collective investment, cash, deposits and money market instruments.
BGF-European Equity Income Fund (A6 SGD)	The fund seeks an above average income from its equity investments without sacrificing long term capital growth. The fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.
BGF-World Technology Fund A2 SGD Hedged	The fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the technology sector.
Capital Group American Balanced Fund	The Fund seeks the balanced accomplishment of three objectives: conservation of capital, current income and long-term growth of capital and income.

INVESTMENT OBJECTIVE (cont'd)

Name	Investment Objective
Eastspring Japan Dynamic (SGD Hedged class)	<p>The fund seeks to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The fund will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan. The fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Japan entities.</p>
Finexis Millenium Equity Fund	<p>To achieve capital appreciation by investing primarily in global equities through units of undertakings for collective investment, exchange traded funds, direct equity (and equity-related securities) and futures.</p>
First Sentier Bridge Fund	<p>The fund aims to provide investors with income and medium term capital stability in equities and fixed income securities.</p> <p>For equities, the fund will invest primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific ex Japan region with potential for dividend growth and long term capital appreciation.</p> <p>For fixed income, the fund will invest primarily in debt securities of government or quasi-government organisation issuers in Asia or issuers organised, headquarterd or having their primary business operations in Asia.</p>
FSSA Dividend Advantage Fund	<p>The fund aims to provide investors with regular distributions and long-term growth by primarily investing in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific ex Japan region with potential for dividend growth and long term capital appreciation.</p>

INVESTMENT OBJECTIVE (cont'd)

Name	Investment Objective
FSSA Regional China Fund	The Fund aims to achieve long term capital appreciation and invests all or substantially all of its assets in the FSSA Greater China Growth Fund (the “Underlying Sub-Fund”), under the Dublin registered First Sentier Investors Global Umbrella Fund plc. The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities issued by companies with either assets in, or revenues derived from, the People’s Republic of China, Hong Kong, and Taiwan and which are listed, traded or dealt in on regulated markets in the People’s Republic of China, Hong Kong, Taiwan, the U.S., Singapore, Korea, Thailand and Malaysia or in a member state of the OECD.
Fullerton Lux Funds - Asia Absolute Alpha	The investment objective of the fund is to generate long term positive return, which include both capital appreciation and income.
Fullerton SGD Income Fund	The investment objective of the fund is to generate long term capital appreciation and/or income for investors in SGD terms by investing primarily in fixed income or debt securities.
Fundsmith Equity Fund	The investment objective of the fund is to invest in equities on a global basis where the approach is to be a long-term investor in its chosen stocks. It will not adopt short-term trading strategies.
LionGlobal Infinity Global Stock Index Fund	The fund aims for medium to long-term capital appreciation by following the performance of the global stock markets through investment as a feeder fund in the Vanguard® Global Stock Index Fund, a Sub-Fund of the Vanguard® Investment Series PLC. The Vanguard® Global Stock Index Fund employs a “passive management” - or indexing - investment strategy designed to track the performance of the MSCI World Index by investing in all, or a representative sample, of the securities that make up the MSCI World Index, holding each stock in approximate proportion to its weighting in the MSCI World Index.

INVESTMENT OBJECTIVE (cont'd)

Name	Investment Objective
LionGlobal Singapore Dividend Equity Fund	The fund aims to provide investors with regular distributions and long-term capital growth by investing primarily in high and/or sustainable dividend yielding equities (including real estate investment trusts, business trusts and exchange traded funds) listed on the Singapore Exchange Securities Trading Limited (Mainboard and Catalist). The Fund may also invest in high dividend yielding equities (including real estate investment trusts, business trusts and exchange traded funds) listed outside of Singapore. The investments of the Fund shall be diversified into the various sectors of the Singapore equities markets.
LionGlobal Singapore Trust Fund	The investment objective of the fund is to achieve long-term capital appreciation by investing primarily in securities of companies incorporated in, operating principally from, or deriving significant business presence or risk exposure from, Singapore. The investments of the Fund shall be diversified among various sectors.
Maybank Asian Equity Fund	The fund's investment objectives is to provide capital growth through investments primarily in a portfolio of equities listed in the Asia (ex-Japan) markets.
Maybank Asian Growth and Income Fund	The fund's investment objective of the fund is to provide capital growth and income through investments in a portfolio of equities and fixed income.
Maybank Asian Growth and Income-I	The fund seeks to provide capital growth and income through investments in a portfolio of Shariah-compliant equities and Sukuk.
Maybank Asian Growth and Income (DIST)	The investment objective is to provide capital growth and income through investments in a portfolio of equities and fixed income.
Maybank Asian Growth and Income-I (DIST)	The investment objective is to provide capital growth and income through investments in a portfolio of Shariah-compliant equities and sukuk.
Maybank Asian Income Fund	The fund's investment objective of the Maybank Asian Income Fund is to provide investors with capital growth and income primarily through investing in a portfolio of Asian fixed income securities and U.S. government debt.
MAMG Global Sukuk Income-I Fund - Class A (Dist)	The investment objective of the fund is to enhance the value of its assets in the medium or long term through investing in "Sukuk" Islamic securities instruments compliant with Sharia principles.

INVESTMENT OBJECTIVE (cont'd)

Name	Investment Objective
NIKKO AM ARK Disruptive Innovation Fund	The investment objective of the fund is to achieve long term capital growth. The fund will invest, under normal market conditions, primarily in global equity securities of companies that are relevant to the investment theme of disruptive innovation - defined as the introduction of a technologically enabled new product or service that potentially changes the way the world works.
Pictet Premium Brands Fund	To achieve capital growth investing at least two-thirds of its total assets or wealth in equities issued by companies operating in the premium brands sector, which offer high quality services and products.
PIMCO Income Fund SGD (Hedged)	The primary investment objective of the fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective.
PineBridge International Funds – Singapore Bond Fund	The fund seeks to provide stable income with capital preservation by investing primarily in high credit quality SGD fixed income instruments issued by Singapore and non-Singapore entities.
Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged	The fund aims to provide capital growth by investing in commodity related instruments worldwide. The fund invests at least two-thirds of its assets in energy, agriculture, metals and other commodity linked instruments and commodity related derivatives worldwide. The fund may also invest in foreign currency, money market instruments and hold cash. Note that as the fund is index-unconstrained it is managed without reference to an index and the fund will not acquire any physical commodities directly.
United Global Healthcare Fund	The investment objective of the fund is to achieve long term capital growth by investing in securities issued by companies principally involved in the development, production or distribution of products, equipment and/or services related to healthcare, in any part of the world. Such investments would include investing in sub-sectors of the healthcare industry such as medical products, health services, major pharmaceuticals, specialty major pharmaceuticals, and specialty pharmaceuticals.
United SGD Money Market Fund	The investment objective of the fund is to provide a return which is comparable to that of Singapore dollar short-term deposits.

INVESTMENT OBJECTIVE (cont'd)

Name	Investment Objective
United Singapore Bond Fund - Acc	The investment objective is to maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, the fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by the Managers) and time deposits in any currency.

The following funds is excluded in this report which has a period ending 3 months of less from the start of the initial launch period of the ILP sub-fund(s)

- *BNP Paribas Aqua Fund (25 April 2024)*
- *FSSA Regional India Fund (25 April 2024)*
- *Fidelity Funds - Global Technology Fund (9 May 2024)*
- *Maybank SREIT Income (16 May 2024)*
- *Alliance Bernstein American Growth Portfolio (13 June 2024)*
- *Eastspring Asian Low Volatility Equity Fund (13 June 2024)*

PERFORMANCE SUMMARY (%)

Past performance, or any prediction, projection or forecast, is not indicative of future performance.

Fund (bid to bid)	Cumulative Performance (%)					
As at 30 June 2024	1 Mth	3 Mths	6 Mths	YTD	1Yr	Since Launch*
AB American Income Portfolio	1.00	-0.10	-0.79	-0.79	3.98	-2.76
Benchmark - Bloomberg US Aggregate Index (in USD)	0.95	0.07	-0.71	-0.71	2.63	-3.01
Abrdn All China Sustainable Equity Fund	-3.83	1.84	-1.19	-1.19	-12.52	-28.12
Benchmark - MSCI China All Shares Index (in USD)	-2.42	3.44	2.36	2.36	-4.22	-14.36
Abrdn Global Dynamic Dividend Fund	1.48	1.48	3.98	3.98	n/a	16.11
Benchmark	2.26	3.00	11.58	11.58	n/a	25.76
Allianz Income and Growth Class AM (H2-SGD) Dis	2.25	0.84	4.33	4.33	10.11	20.41
Benchmark - n/a						
Baillie Gifford Worldwide Asia ex Japan Fund	4.59	6.13	15.61	15.61	18.19	0.30
Benchmark - MSCI All Country Asia ex Japan (in USD)	4.31	7.27	9.91	9.91	13.24	4.27
Baillie Gifford Worldwide Health Innovation Fund	3.17	-4.53	-3.97	-3.97	-14.01	-26.49
Benchmark - MSCI ACWI Index (in USD)	2.26	3.00	11.58	11.58	19.94	20.65
Baillie Gifford Worldwide Long Term Global Growth Fund	3.11	4.15	16.41	16.41	23.15	7.50
Benchmark - MSCI ACWI Index (in USD)	2.26	3.00	11.58	11.58	19.94	20.65
BGF ESG Global Bond Income Fund	0.65	0.07	0.33	0.33	5.43	3.24
Benchmark - n/a						
BGF ESG Multi-Asset Fund	2.58	1.65	4.31	4.31	6.93	0.00
Benchmark - n/a						
BGF-European Equity Income Fund (A6 SGD)	-1.05	1.44	7.58	7.58	11.81	12.36
Benchmark - n/a						
BGF-World Technology Fund A2 SGD Hedged	9.23	9.64	24.34	24.34	37.16	69.67
Benchmark - n/a						

PERFORMANCE SUMMARY (%) (cont'd)

Fund (bid to bid)	Cumulative Performance					
As at 30 June 2024	1 Mth	3 Mths	6 Mths	YTD	1Yr	Since Launch*
Capital Group American Balanced Fund (in USD)	2.78	2.07	7.91	7.91	14.12	18.35
Benchmark – 60% S&P500 / 40% Bloomberg US Aggregate Total Return Index	2.53	2.60	8.89	8.89	15.78	27.05
Eastspring Japan Dynamic (SGD Hedged class)	-3.36	-5.14	0.63	0.63	5.02	6.72
Benchmark – MSCI Japan (in JPY)	1.64	1.69	21.45	21.45	26.34	32.17
Finexis Millenium Equity Fund	-0.70	-3.07	-1.42	-1.42	-4.19	0.81
Benchmark – n/a						
First Sentier Bridge Fund	2.59	3.65	4.22	4.22	1.97	0.52
Benchmark – 50% MSCI Asia Pacific ex Japan / 50% JP Morgan JACI Investment Grade (in USD)	1.95	3.13	4.54	4.54	8.50	8.56
FSSA Dividend Advantage Fund	4.12	7.08	8.54	8.54	1.36	0.44
Benchmark – MSCI Asia Pacific ex Japan (in USD)	3.92	6.36	8.74	8.74	13.62	14.44
FSSA Regional China Fund	0.02	3.92	6.90	6.90	n/a	6.31
Benchmark – MSCI Golden Dragon Index (in USD)	2.82	9.71	11.69	11.69	n/a	17.24
Fullerton Lux Fund - Asia Absolute Alpha Class A (SGD) Acc	8.83	14.04	27.69	27.69	22.80	-5.15
Benchmark - n/a						
Fullerton SGD Income Fund	0.79	1.09	2.44	2.44	4.20	0.38
Benchmark - n/a						
Fundsmith Equity Fund (in GBP)	2.33	-0.35	9.04	9.04	12.69	18.23
Benchmark - n/a						
Infinity Global Stock Index Fund	2.71	3.44	14.99	14.99	20.22	31.33
Benchmark - MSCI World Index (in USD)	2.07	2.77	12.04	12.04	20.78	38.48

PERFORMANCE SUMMARY (%) (cont'd)

Fund (bid to bid)	Cumulative Performance						
	As at 30 June 2024	1 Mth	3 Mths	6 Mths	YTD	1Yr	Since Launch*
LionGlobal Singapore Dividend Equity Fund	0.47	7.69	9.41	9.41	9.41	9.60	-1.37
Benchmark - MSCI Singapore Index (in SGD)	1.11	9.35	12.04	12.04	12.04	13.75	6.13
LionGlobal Singapore Trust Fund	1.98	11.50	13.31	13.31	13.31	15.33	5.23
Benchmark : MSCI Singapore Index (in SGD)	1.11	9.35	12.04	12.04	12.04	13.75	6.13
Maybank Asian Equity Fund	3.04	7.01	11.89	11.89	11.89	n/a	14.56
Benchmark - MSCI AC Asia ex Japan (in USD)	4.31	7.27	9.91	9.91	9.91	n/a	13.47
Maybank Asian Growth and Income Fund	1.86	3.45	4.86	4.86	4.86	8.31	2.80
Benchmark - n/a							
Maybank Asian Growth and Income-I	0.26	2.58	6.81	6.81	6.81	6.70	5.94
Benchmark - n/a							
Maybank Asian Growth and Income (DIST)	2.01	3.44	4.84	4.84	4.84	8.37	12.67
Benchmark - n/a							
Maybank Asian Growth and Income-I (DIST)	0.26	2.54	6.74	6.74	6.74	6.69	10.08
Benchmark - n/a							
Maybank Asian Income Fund	0.82	0.33	1.21	1.21	1.21	n/a	5.24
Benchmark - JP Morgan Asia Credit Index (in USD)	-0.01	-0.11	0.34	0.34	0.34	n/a	3.52
MAMG Global Sukuk Income-I Fund - Class A (Dist)	0.65	0.38	0.89	0.89	0.89	3.31	2.94
Benchmark - n/a							
NIKKO AM ARK Disruptive Innovation Fund	3.76	-8.79	-10.55	-10.55	-10.55	1.97	-28.47
Benchmark - n/a							
Pictet Premium Brands Fund	-0.41	-5.62	1.81	1.81	1.81	n/a	1.18
Benchmark - MSCI ACWI Index (in USD)	2.26	3.00	11.58	11.58	11.58	n/a	12.70

PERFORMANCE SUMMARY (%) (cont'd)

Fund (bid to bid)	Cumulative Performance					
	As at 30 June 2024	1 Mth	3 Mths	6 Mths	YTD	1Yr
PIMCO Income Fund SGD (Hedged)	0.18	-0.27	0.62	0.62	4.39	3.03
Benchmark : Bloomberg US Aggregate Index (in USD)	0.95	0.07	-0.71	-0.71	2.63	-3.01
PineBridge International Funds – Singapore Bond Fund	1.05	0.25	-0.15	-0.15	3.17	0.70
Benchmark - JP Morgan Singapore Government Bond Index (in SGD)	1.40	0.10	-1.44	-1.44	0.40	1.25
Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged	-1.97	4.79	4.39	4.39	n/a	-1.44
Benchmark - n/a						
United Global Healthcare Fund	3.08	3.05	10.15	10.15	7.75	6.92
Benchmark - MSCI ACWI Healthcare (in USD)	1.95	0.44	7.70	7.70	11.22	10.57
United SGD Money Market Fund	0.26	0.91	1.81	1.81	3.67	7.01
Benchmark - 3M Compounded SORA (in SGD)	0.28	0.93	1.84	1.84	3.75	6.73
United Singapore Bond Fund – Acc	1.19	0.62	-0.43	-0.43	1.64	-0.43
Benchmark - TR/SGX SFI Government Bond Index (in SGD)	1.06	-0.18	-1.03	-1.03	0.67	-0.21

* 21 March 2022 except for the funds as follows

- *Abrdn All China Sustainable Equity Fund (1 August 2022);*
- *Allianz Income and Growth Class AM (H2-SGD) Dis (15 July 2022);*
- *BlackRock World Technology Fund Class A2 SGD Hedged (20 June 2022);*
- *Infinity Global Stock Index Fund (8 September 2022);*
- *Capital Group American Balanced Fund (15 December 2022);*
- *Fundsmith Equity Fund (2 March 2023)*
- *FSSA Dividend Advantage (2 May 2023)*
- *First Sentier Bridge Fund (2 May 2023)*
- *MAMG Global Sukuk Income-I Fund (4 May 2023)*
- *Maybank Asian Growth & Income-I Fund (ACC) (15 May 2023)*
- *BGF European Equity Income Fund (30 May 2023)*
- *Eastspring Japan Dynamic Fund (8 June 2023)*
- *Maybank Asian Equity Fund (6 July 2023)*
- *Maybank Asian Income Fund (6 July 2023)*
- *Schroders AS Commodity Fund (29 September 2023)*
- *Abrdn Global Dynamic Dividend Fund (5 October 2023)*
- *FSSA Regional China Fund (5 October 2023)*

PERFORMANCE SUMMARY (%) (cont'd)

- *Maybank Asian Growth & Income Fund (DIST) (26 October 2023)*
- *Maybank Asian Growth & Income-I Fund (DIST) (26 October 2023)*
- *FAM Millennium Equity Strategy Fund (21 December 2023)*
- *Pictet Premium Brands Fund (21 December 2023)*

The following funds is excluded in this report which has a period ending 3 months of less from the start of the initial launch period of the ILP sub-fund(s)

- *BNP Paribas Aqua Fund (25 April 2024)*
- *FSSA Regional India Fund (25 April 2024)*
- *Fidelity Funds - Global Technology Fund (9 May 2024)*
- *Maybank SREIT Income (16 May 2024)*
- *Alliance Bernstein American Growth Portfolio (13 June 2024)*
- *Eastspring Asian Low Volatility Equity Fund (13 June 2024)*

Note:

Cumulative performance for 3-year, 5-year and 10-year not applicable as the earliest ILP sub-fund(s) was launched on 21 March 2022.

Investment in Collective Investment Scheme as at 30 June 2024

	Market Value \$	% of NAV
AB American Income Portfolio	527,499	102.29
Abrdn All China Sustainable Equity Fund	493,292	100.83
Abrdn Global Dynamic Dividend Fund	1,278,450	105.16
Allianz Income and Growth Class AM (H2-SGD) Dis	113,445,394	100.67
Baillie Gifford Worldwide Asia ex Japan Fund	937,965	101.65
Baillie Gifford Worldwide Health Innovation Fund	429,968	105.41
Baillie Gifford Worldwide Long Term Global Growth Fund	3,409,577	103.06
BGF ESG Global Bond Income Fund	133,746	100.80
BGF ESG Multi-Asset Fund	310,647	103.02
BGF-European Equity Income Fund (A6 SGD)	75,335	96.51
BGF-World Technology Fund A2 SGD Hedged	1,276,105	102.13
Capital Group American Balanced Fund	1,345,414	101.90
Eastspring Japan Dynamic (SGD Hedged class)	187,239	97.42
Finexis Millenium Equity Fund	17,689	100.00
First Sentier Bridge Fund	452,146	97.75
FSSA Dividend Advantage Fund	1,658,899	99.88
FSSA Regional China Fund	194,638	100.42
Fullerton Lux Funds - Asia Absolute Alpha	1,646,264	103.15
Fullerton SGD Income Fund	3,815,237	101.86
Fundsmith Equity Fund	19,249,117	101.60
Infinity Global Stock Index Fund	2,461,556	101.09
LionGlobal Singapore Dividend Equity Fund	587,698	103.06
LionGlobal Singapore Trust Fund	71,796	100.95
Maybank Asian Equity Fund	8,713	107.25
Maybank Asian Growth and Income Fund	1,443,402	94.99
Maybank Asian Growth and Income-I	329,195	98.62
Maybank Asian Growth and Income (DIST)	920,007	101.20
Maybank Asian Growth and Income-I (DIST)	2,190,126	93.98
MAMG Global Sukuk Income-I Fund - Class A (Dist)	4,019,695	100.41
NIKKO AM ARK Disruptive Innovation Fund	382,748	100.89
Pictet Premium Brands Fund	390,986	91.16
PIMCO Income Fund SGD (Hedged)	22,253,181	100.02
PineBridge International Funds -Singapore Bond Fund	136,975	91.56

Investment in Collective Investment Scheme as at 30 June 2024 (cont'd)

	Market Value \$	% of NAV
Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged	8,390	91.40
United Global Healthcare Fund	763,629	102.20
United SGD Money Market Fund	1,847,323	105.17
United Singapore Bond Fund – Acc	303,952	99.95

The following funds is excluded in this report which has a period ending 3 months of less from the start of the initial launch period of the ILP sub-fund(s)

- *BNP Paribas Aqua Fund (25 April 2024)*
- *FSSA Regional India Fund (25 April 2024)*
- *Fidelity Funds – Global Technology Fund (9 May 2024)*
- *Maybank SREIT Income (16 May 2024)*
- *Alliance Bernstein American Growth Portfolio (13 June 2024)*
- *Eastspring Asian Low Volatility Equity Fund (13 June 2024)*

TOP 10 HOLDINGS

AB American Income Portfolio

30 June 2024	Market Value \$ USD mil	%
U.S. Treasury Bonds 6.25%, 05/15/30	830.83	3.35
U.S. Treasury Notes 4.625%, 06/30/25 - 04/30/29	823.39	3.32
U.S. Treasury Bonds 6.125%, 11/15/27 - 08/15/29	791.15	3.19
U.S. Treasury Notes 4.125%, 07/31/28	654.74	2.64
U.S. Treasury Notes 4.875%, 11/30/25 - 10/31/28	607.62	2.45
U.S. Treasury Notes 4.50%, 04/15/27 - 11/15/33	543.14	2.19
FNMA 5.50%, 04/01/53 - 07/01/54	416.65	1.68
FNMA 6.625%, 11/15/30	406.73	1.64
FHLM 5.50%, 06/01/53 - 08/01/53	389.37	1.57
FHLM 6.00%, 10/01/53 - 04/01/54	381.93	1.54

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/AB-American-Income-Portfolio-Prospectus.pdf>

30 June 2023	Market Value \$ USD mil	%
U.S. Treasury Bonds 6.125%, 11/15/27 - 08/15/29	978.28	4.8
U.S. Treasury Bonds 6.25%, 05/15/30	855.99	4.2
U.S. Treasury Notes 4.125%, 01/31/25 - 11/15/32	611.42	3.0
U.S. Treasury Notes 3.625%, 05/31/28	570.66	2.8
GNMA 5.50%, 05/20/49 - 06/20/53	550.28	2.7
U.S. Treasury Notes 4.00%, 02/29/28	489.14	2.4
U.S. Treasury Notes 3.875%, 03/31/25 - 12/31/27	468.76	2.3
FNMA 6.625%, 11/15/30	428.00	2.1
U.S. Treasury Notes 3.50%, 01/31/28 - 04/30/28	366.85	1.8
FHLM 5.50%, 06/01/53	305.71	1.5

Abrdn All China Sustainable Equity Fund

30 June 2024	Market Value \$ SGD mil	%
Tencent Holdings Ltd	5.89	9.9
Kweichow Moutai Co Ltd	4.11	6.9
PDD Holdings Inc	3.99	6.7
Contemporary Amperex Technology Co Ltd	2.80	4.7
China Merchants Bank Co Ltd	2.68	4.5
NetEase Inc	2.38	4.0
Fuyao Glass Industry Group Co Ltd	2.32	3.9
Meituan	2.14	3.6
Alibaba Group Holding Ltd	1.96	3.3
Midea Group Co Ltd	1.90	3.2

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/07/abrdn-All-China-Sustainable-Equity-Fund-Prospectus.pdf>

30 June 2023	Market Value \$ SGD mil	%
Tencent Holdings Ltd	9.70	9.7
Kweichow Moutai Co Ltd	6.50	6.5
Alibaba Group Holding Ltd	5.40	5.4
China Merchants Bank Co Ltd	4.10	4.1
Contemporary Amperex Technology Co Ltd	3.40	3.4
AIA Group Ltd	3.30	3.3
Meituan	2.70	2.7
Bank of Ningbo Co Ltd	2.70	2.7
Hong Kong Exchanges & Clearing Ltd	2.30	2.3
BYD Co Ltd	2.30	2.3

Abrdn Global Dynamic Dividend Fund

30 June 2024	Market Value \$ USD mil	%
Microsoft Corp	13.11	3.7
Apple Inc	11.34	3.2
Broadcom Inc	8.86	2.5
Alphabet Inc	7.44	2.1
Taiwan Semiconductor Manufacturing Co Ltd	7.44	2.1
TotalEnergies SE	6.02	1.7
ASML Holding NV	6.02	1.7
Eli Lilly & Co	5.67	1.6
Coca-Cola Co/The	5.67	1.6
BE Semiconductor Industries NV	5.67	1.6

For further information, please visit https://www.etiqa.com.sg/wp-content/uploads/2023/08/Abrdn_SICAV1_Singapore_Prospectus.pdf

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year.

Allianz Income and Growth Class AM (H2-SGD) Dis

30 June 2024	Market Value \$ USD mil	%
MICROSOFT CORP	1,162.99	2.4
APPLE INC	1,114.53	2.3
AMAZON.COM INC	1,017.61	2.1
NVIDIA CORP	629.95	1.3
WELLS FARGO & COMPANY	484.58	1.0
ALPHABET INC-CLA	484.58	1.0
TENET HEALTHCARE CORP	436.12	0.9
ELI LILLY & CO	436.12	0.9
BARCLAYS BANK PLC	436.12	0.9
MASTERCARD INC-A	436.12	0.9

For further information, please visit https://www.etiqa.com.sg/wp-content/uploads/2022/06/sg_agif_prospectus_en.pdf

30 June 2023	Market Value \$ EUR mil	%
ALPHABET INC-CLA	777.42	2.0
APPLE INC	738.54	1.9
MICROSOFT CORP	583.06	1.5
TESLA INC	544.19	1.4
AMAZON.COM INC	544.19	1.4
MASTERCARD INC - A	427.58	1.1
SERVICENOW INC	349.84	0.9
EXELON CORP	349.84	0.9
WELLS FARGO & COMPANY L FIX 7.500% 17.04.2198	310.97	0.8
NVIDIA CORP	310.97	0.8

Baillie Gifford Worldwide Asia ex Japan Fund

30 June 2024	Market Value \$ USD mil	%
TSMC	14.71	9.7
Samsung Electronics	12.44	8.2
CNOOC	8.34	5.5
Tencent	8.19	5.4
Reliance Industries	6.22	4.1
SK Hynix	5.01	3.3
Kaspi.kz	3.94	2.6
MediaTek	3.64	2.4
Zijin Mining	3.49	2.3
Phoenix Mills	3.49	2.3

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Baillie-Gifford-Funds-Prospectus.pdf>

30 June 2023	Market Value \$ USD mil	%
Samsung Electronics	2.81	5.3
TSMC	2.76	5.2
Reliance Industries	2.28	4.3
Ping An Insurance	1.65	3.1
Samsung SDI	1.59	3.0
CNOOC	1.43	2.7
Tata Motors	1.33	2.5
HDFC	1.27	2.4
Bank Rakyat Indonesia	1.27	2.4
Zijin Mining	1.22	2.3

Baillie Gifford Worldwide Health Innovation Fund

30 June 2024	Market Value \$ USD mil	%
Alnylam Pharmaceuticals	7.31	7.1
Moderna	7.21	7.0
argenx	6.70	6.5
ALK-Abello	5.77	5.6
Ambu	5.46	5.3
Dexcom	5.15	5.0
Edwards Lifesciences	5.05	4.9
Genmab	5.05	4.9
Ionis Pharmaceuticals	4.12	4.0
Insulet Corporation	3.71	3.6

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Baillie-Gifford-Funds-Prospectus.pdf>

30 June 2023	Market Value \$ USD mil	%
ShockWave Medical	18.16	7.3
argenx	17.91	7.2
Genmab	17.16	6.9
Alnylam Pharmaceuticals	14.92	6.0
Moderna	14.18	5.7
Exact Sciences	12.19	4.9
Ambu	12.19	4.9
Dexcom	11.19	4.5
Sartorius Group	10.94	4.4
Edwards Lifesciences	10.69	4.3

Baillie Gifford Worldwide Long Term Global Growth Fund

30 June 2024	Market Value \$ USD mil	%
NVIDIA	305.79	7.6
Amazon.com	281.65	7.0
ASML	217.27	5.4
PDD Holdings	168.99	4.2
Intuitive Surgical	148.87	3.7
The Trade Desk	148.87	3.7
Netflix	136.80	3.4
Cloudflare	128.75	3.2
Meituan	124.73	3.1
Dexcom	120.71	3.0

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Baillie-Gifford-Funds-Prospectus.pdf>

30 June 2023	Market Value \$ USD mil	%
NVIDIA	286.16	8.1
Amazon.com	215.50	6.1
Tesla Inc	176.64	5.0
ASML	162.51	4.6
Dexcom	151.91	4.3
Kering	137.78	3.9
Adyen	127.18	3.6
Moderna	123.65	3.5
PDD Holdings	123.65	3.5
The Trade Desk	120.12	3.4

BGF ESG Global Bond Income Fund

30 June 2024	Market Value \$ USD mil	%
UMBS 30YR TBA(REG A)	18.80	12.04
FNMA 30YR UMBS SUPER	1.22	0.78
NC5 VOLKSWAGEN INTERNATIONAL FINA RegS 3.5 12/31/2079	1.16	0.74
FORVIA SE RegS 3.125 06/15/2026	1.05	0.67
FORD MOTOR CREDIT COMPANY LLC MTN 5.125 02/20/2029	0.91	0.58
BPCE SA MTN 144A 5.975 01/18/2027	0.81	0.52
UBS GROUP AG 144A 6.327 12/22/2027	0.78	0.50
NCMS_18-SOX E 144A	0.73	0.47
DANSKE BANK A/S MTN 144A 6.466 01/09/2026	0.72	0.46
INTESA SANPAOLO SPA MTN 144A 7 11/21/2025	0.72	0.46

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/BlackRock-Funds-Prospectus.pdf>

30 June 2023	Market Value \$ USD mil	%
UMBS 30YR TBA(REG A)	8.60	7.82
FNMA 30YR UMBS SUPER	1.43	1.30
TELEFONICA EUROPE BV RegS 6.135 12/31/2079	0.87	0.79
BPCE SA MTN 144A 5.975 01/18/ 2027	0.82	0.75
CIFC_17-1A B 144A	0.81	0.74
TENNET HOLDING BV RegS 2.995 12/31/2079	0.70	0.64
NCMS_18-SOX E 144A	0.69	0.63
CIFC_14-2RA B1 144A	0.69	0.63
TWRBG_23-2 A RegS	0.64	0.58
HSBC HOLDINGS PLC 7.336 11/03/2026	0.63	0.57

BGF ESG Multi-Asset Fund

30 June 2024	Market Value \$ EUR mil	%
GREENCOAT UK WIND PLC	156.61	3.21
NVIDIA CORP	155.14	3.18
ISHARES PHYSICAL GOLD ETC	127.34	2.61
MICROSOFT CORP	113.67	2.33
NOVO NORDISK CLASS B	103.92	2.13
APPLE INC	99.04	2.03
SYNCONA LIMITED - LTDINARY SHARES	76.11	1.56
GNMA2 30YR	70.25	1.44
ASML HOLDING NV	65.86	1.35
GREENCOAT RENEWABLES PLC	57.57	1.18

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/BlackRock-Funds-Prospectus.pdf>

30 June 2023	Market Value \$ EUR mil	%
MICROSOFT CORP	279.53	4.42
ISHARES PHYSICAL GOLD	250.44	3.96
GREENCOAT UK WIND PLC	231.47	3.66
TREASURY NOTE 2.75 05/31/2029	177.71	2.81
ISHARES JPM EM LCAL GVT BD ETF DST	128.38	2.03
GERMANY (FEDERAL REPUBLIC OF) 0 08/15/2031	109.41	1.73
TREASURY NOTE 2.875 05/15/2032	106.88	1.69
SYNCONA LIMITED LTD NPV	101.19	1.60
GRESHAM HOUSE ENERGY STORAGE FUND	75.89	1.20
GERMANY (FEDERAL REPUBLIC OF) 0 08/15/2030	73.36	1.16

BGF-European Equity Income Fund (A6 SGD)

30 June 2024	Market Value \$ EUR mil	%
NOVO NORDISK A/S	87.02	5.72
ASML HOLDING NV	72.26	4.75
ENEL SPA	58.42	3.84
ASTRAZENECA PLC	53.70	3.53
TRYG A/S	44.73	2.94
UNICREDIT SPA	44.58	2.93
VINCI SA	43.97	2.89
LVMH MOET HENNESSY LOUIS VUITTON SE	43.05	2.83
COMPAGNIE DE SAINT GOBAIN SA	41.08	2.70
UNILEVER PLC	39.71	2.61

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/03/bgf-european-equity-income-hedged-prospectus.pdf>

30 June 2023	Market Value \$ EUR mil	%
SANOFI SA	71.27	4.35
ROCHE HOLDING AG	64.39	3.93
VINCI SA	64.06	3.91
SAMPO OYJ	61.76	3.77
NESTLE SA	61.27	3.74
TRYG A/S	61.11	3.73
TELE2 AB	56.69	3.46
NOVO NORDISK A/S	55.37	3.38
ASML HOLDING NV	54.72	3.34
ASTRAZENECA PLC	54.72	3.34

BGF-World Technology Fund A2 SGD Hedged

30 June 2024	Market Value \$ USD mil	%
MICROSOFT CORP	1,191.01	9.46
NVIDIA CORP	1,151.98	9.15
APPLE INC	1,003.42	7.97
BROADCOM INC	527.52	4.19
CADENCE DESIGN SYSTEMS INC	414.21	3.29
ASML HOLDING NV	390.29	3.10
META PLATFORMS INC CLASS A	367.63	2.92
AMAZON COM INC	322.30	2.56
MICRON TECHNOLOGY INC	305.94	2.43
ORACLE CORP	290.83	2.31

For further information, please visit https://www.etiqa.com.sg/wp-content/uploads/2022/06/BGF-singapore-prospectus-sg_new-cover.pdf

30 June 2023	Market Value \$ USD mil	%
MICROSOFT CORP	920.43	9.52
APPLE INC	891.43	9.22
NVIDIA CORP	706.76	7.31
ASML HOLDING NV	315.19	3.26
CADENCE DESIGN SYSTEMS INC	302.62	3.13
TESLA INC	287.15	2.97
MASTERCARD INC CLASS A	254.28	2.63
BROADCOM INC	250.41	2.59
META PLATFORMS INC CLASS A	235.91	2.44
ADVANCED MICRO DEVICES INC	232.04	2.40

Capital Group American Balanced Fund

30 June 2024	Market Value \$ USD mil	%
US Government	32.18	7.2
UMBS	29.95	6.7
Broadcom	21.01	4.7
Microsoft	18.77	4.2
Alphabet	12.52	2.8
Meta Platforms	9.39	2.1
TSMC	8.94	2.0
United Health	8.94	2.0
Freddie Mac	8.05	1.8
Philip Morris	7.60	1.7

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/01/Capital-Group-American-Balanced-Fund-Prospectus.pdf>

30 June 2023	Market Value \$ USD mil	%
US Government	12.64	7.8
UMBS	10.37	6.4
Microsoft	7.13	4.4
Broadcom Inc.	5.67	3.5
United Health	3.24	2.0
Philip Morris	3.24	2.0
US Government I/L	3.08	1.9
Fannie Mae	2.75	1.7
Freddie Mac	2.75	1.7
Alphabet	2.59	1.6

Eastspring Japan Dynamic (SGD Hedged class)

30 June 2024	Market Value \$ JPY mil	%
RICOH CO LTD	25,838.83	6.0
PANASONIC HOLDINGS CORP	24,977.53	5.8
TAKEDA PHARMACEUTICAL CO LTD	24,116.24	5.6
SUMITOMO MITSUI FINANCIAL GROUP INC	23,254.94	5.4
DAITO TRUST CONSTRUCTION CO LTD	21,963.00	5.1
EAST JAPAN RAILWAY COMPANY	19,379.12	4.5
RESONA HOLDINGS INC	17,225.88	4.0
SUMITOMO CHEMICAL CO LTD	16,795.24	3.9
KIRIN HOLDINGS CO LTD	15,072.65	3.5
NISSAN MOTOR CO LTD	13,350.06	3.1

For further information, please visit https://www.etiqa.com.sg/wp-content/uploads/2023/03/ei_japandynamicfund_prospectus.pdf

30 June 2023	Market Value \$ JPY mil	%
DAITO TRUST CONSTRUCTION CO LTD	22,099.73	6.1
RICOH CO LTD	21,737.44	6.0
HONDA MOTOR CO LTD	20,288.27	5.6
TAKEDA PHARMACEUTICAL CO LTD	19,201.40	5.3
PANASONIC HOLDINGS CORP	19,201.40	5.3
EAST JAPAN RAILWAY COMPANY	16,665.37	4.6
CREDIT SAISON CO LTD	15,216.21	4.2
SUMITOMO MITSUI FINANCIAL GROUP INC	14,853.91	4.1
SUMITOMO HEAVY INDUSTRIES LTD	11,593.30	3.2
NEC CORPORATION	11,593.30	3.2

Finexis Millenium Equity Fund

30 June 2024	Market Value \$ SGD mil	%
SPDR S&P500 ETF TRUST	5.77	26.3
GS US EQUITY Strategy	4.28	19.5
Allianz China A Shares Fund	2.61	11.9
Lumen Vietnam Fund	2.41	11.0
VinaCapital Vietnam Fund	2.37	10.8

For further information, please visit https://www.etiqa.com.sg/wp-content/uploads/2023/10/FAM_Trust_IM_Prospectus.pdf

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year

First Sentier Bridge Fund

Top 5 Equity Holdings as at 30 June 2024	Market Value \$ SGD mil	%
Taiwan Semiconductor (TSMC)	152.07	4.9
HDFC Bank	145.86	4.7
Tencent Holdings Ltd.	111.72	3.6
ICICI Bank Limited	68.27	2.2
Midea Group	68.27	2.2

Top 5 Fixed Income Holdings as at 30 June 2024	Market Value \$ SGD mil	%
Pertamina Persero PT	83.79	2.7
Malaysia (Government)	71.38	2.3
Indonesia (Republic of)	52.76	1.7
Australia (Commonwealth of)	49.65	1.6
Korea Investment Holdings Co., Ltd.	46.55	1.5

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/03/First-Sentier-Investors-Global-Growth-Funds-Prospectus.pdf>

Top 5 Equity Holdings as at 30 June 2023	Market Value \$ SGD mil	%
HDFC Bank	120.86	3.4
Taiwan Semiconductor (TSMC)	99.53	2.8
Midea Group	78.20	2.2
Tencent Holdings Ltd.	74.65	2.1
Samsung Electronics Co Ltd Pfd NV	56.87	1.6

First Sentier Bridge Fund

Top 5 Fixed Income Holdings as at 30 June 2023	Market Value \$ SGD mil	%
Pertamina Persero PT	74.65	2.1
Hong Kong SAR Of The People's Republic	71.09	2.0
Malaysia (Government)	67.54	1.9
People's Republic of China (Government)	53.32	1.5
China Overseas Land & Investment Ltd	49.76	1.4

FSSA Dividend Advantage Fund

30 June 2024	Market Value \$ SGD mil	%
Taiwan Semiconductor (TSMC)	479.20	9.6
HDFC Bank	464.23	9.3
Tencent Holdings Ltd.	349.42	7.0
ICICI Bank Limited	219.63	4.4
Midea Group	214.64	4.3
Samsung Electronics Co Ltd Pfd NV	199.67	4.0
Oversea-Chinese Banking Corporation	174.71	3.5
MediaTek Inc	149.75	3.0
CSL	149.75	3.0
Axis Bank Limited	139.77	2.8

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/03/First-Sentier-Investors-Global-Growth-Funds-Prospectus.pdf>

30 June 2023	Market Value \$ SGD mil	%
HDFC Bank	360.29	6.8
Taiwan Semiconductor (TSMC)	296.71	5.6
Midea Group	233.13	4.4
Tencent Holdings Ltd.	227.83	4.3
Samsung Electronics Co Ltd Pfd NV	169.55	3.2
ICICI Bank	169.55	3.2
Ping An Insurance (Group) Company of China, Ltd. Class H	158.95	3.0
CSL	153.65	2.9
Tata Consultancy Serv. Ltd	148.36	2.8
Keyence Corporation	148.36	2.8

FSSA Regional China Fund

30 June 2024	Market Value \$ SGD mil	%
Taiwan Semiconductor (TSMC)	61.48	9.9
Tencent Holdings Ltd.	57.75	9.3
MediaTek Inc	34.16	5.5
Midea Group	32.91	5.3
ANTA Sports Products Ltd.	22.98	3.7
China Merchants Bank Co., Ltd. Class H	20.49	3.3
Shenzhen Mindray Bio-Medic-A	19.87	3.2
Shenzhou International Group Holdings Limited	19.87	3.2
Techtronic Industries Co., Ltd.	19.25	3.1
China Mengniu Dairy Co., Ltd.	18.63	3.0

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year

Fullerton Lux Fund - Asia Absolute Alpha Class A (SGD) Acc

30 June 2024	Market Value \$ SGD mil	%
Taiwan Semiconductor Manufacturing	24.35	9.1
NVIDIA Corp	23.55	8.8
Sk Hynix Inc	21.41	8.0
Meta Platforms Inc	12.04	4.5
Broadcom Inc	11.77	4.4

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Fullerton-Lux-Funds-Asia-Absolute-Alpha.pdf>

30 June 2023	Market Value \$ SGD mil	%
Taiwan Semiconductor Manufacturing	25.17	9.1
Tencent Holdings	16.60	6.0
Nvidia Corp	16.32	5.9
Broadcom Inc	14.11	5.1
LVMH Moet Hennessy Louis Vuitton	13.83	5.0

*As disclosed by Fullerton Fund Management, top 5 holdings only

Fullerton SGD Income Fund

30 June 2024	Market Value \$ SGD mil	%
Paragon REIT 4.1% PERP	26.07	2.5
Credit Agricole SA 3.8% Apr 2031	20.86	2.0
AIA Group Ltd 2.9% PERP	17.73	1.7
ABN AMRO BANK NV 5.5% Oct 2032	16.68	1.6
Shangri-La Hotel Limited 4.5% Nov 2025	16.68	1.6

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Fullerton-SGD-Income-Fund-Prospectus.pdf>

30 June 2023	Market Value \$ SGD mil	%
AIA Group Ltd 2.9% Dec 2199	27.04	2.1
Paragon REIT 4.1112% Feb 2199	25.75	2.0
Shangri-La Hotel Limited 4.5% Nov 2025	23.18	1.8
Credit Agricole SA 3.8% Apr 2031	21.89	1.7
Frasers Property Treasury 4.25% Apr 2026	20.60	1.6

*As disclosed by Fullerton Fund Management, top 5 holdings only

Fundsmith Equity Fund

30 June 2024	Market Value \$ GBP mil	%
Microsoft	2,442.50	9.77
Novo Nordisk	2,400.00	9.60
Meta Platforms	1,965.00	7.86
L'Oréal	1,490.00	5.96
Stryker	1,350.00	5.40
Philip Morris	1,137.50	4.55
Visa	1,102.50	4.41
IDEXX	985.00	3.94
Automatic Data Processing	972.50	3.89
LVMH	967.50	3.87

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/03/Fundsmith-Equity-Fund-Prospectus.pdf>

30 June 2023	Market Value \$ GBP mil	%
Microsoft	2,258.62	9.49
Novo Nordisk	1,851.64	7.78
L'Oréal	1,563.66	6.57
LVMH	1,282.82	5.39
Meta Platforms	1,216.18	5.11
Stryker	1,197.14	5.03
Philip Morris	1,154.30	4.85
IDEXX	1,082.90	4.55
Visa	966.28	4.06
McCormick	963.90	4.05

LionGlobal Infinity Global Stock Index Fund

30 June 2024	Market Value \$ SGD mil	%
Microsoft Corp.	12.91	4.70
Apple Inc.	12.64	4.60
NVIDIA Corp.	12.64	4.60
Alphabet Inc.	8.24	3.00
Amazon.com Inc.	7.42	2.70
Meta Platforms Inc.	4.40	1.60
Eli Lilly & Co.	3.02	1.10
Broadcom Inc.	3.02	1.10
JPMorgan Chase & Co.	2.47	0.90
Tesla Inc.	2.20	0.80

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/08/LionGlobal InfinitySeriesProspectus.pdf>

30 June 2023	Market Value \$ SGD mil	%
Apple Inc.	10.90	5.3
Microsoft Corp.	8.64	4.2
Alphabet Inc.	4.93	2.4
Amazon.com Inc.	4.32	2.1
NVIDIA Corp.	3.70	1.8
Tesla Inc.	2.67	1.3
Meta Platforms Inc.	2.26	1.1
UnitedHealth Group Inc	1.64	0.8
Berkshire Hathaway Inc	1.64	0.8
Exxon Mobil Corp.	1.64	0.8

LionGlobal Singapore Dividend Equity Fund

30 June 2024	Market Value \$ SGD mil	%
DBS GROUP HLDGS LTD	10.50	18.97
OVERSEA-CHINESE BANKING CORP	6.61	11.94
SEA LTD	6.35	11.48
UNITED OVERSEAS BANK LTD	6.04	10.92
SINGAPORE TELECOMMUNICATIONS LTD	4.14	7.48
GRAB HOLDINGS LTD	1.86	3.36
CAPITALAND INTEGRATED COMMERCIAL TRUST REIT	1.65	2.99
CAPITALAND ASCENDAS REIT	1.59	2.88
KEPPEL LTD	1.28	2.31
CAPITALAND INVESTMENT LTD	1.22	2.21

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/LionGlobal-Singapore-Dividend-Equity-Fund.pdf>

30 June 2023	Market Value \$ SGD mil	%
DBS GROUP HLDGS LTD	12.05	18.1
OVERSEA-CHINESE BANKING CORP	6.66	10.0
SEA LTD	6.39	9.6
UNITED OVERSEAS BANK LTD	5.66	8.5
SINGAPORE TELECOMMUNICATIONS LTD	4.26	6.4
DIGITAL CORE REIT MANAGEMENT PTE LTD	2.20	3.3
SINGAPORE AIRLINES LTD	1.93	2.9
SEATRIUM LTD	1.86	2.8
CAPITALAND ASCENDAS REIT	1.73	2.6
KEPPEL CORP LTD	1.67	2.5

LionGlobal Singapore Trust Fund

30 June 2024	Market Value \$ SGD mil	%
DBS GROUP HLDGS LTD	3.54	18.03
SEA LTD	2.24	11.43
UNITED OVERSEAS BANK LTD	1.74	8.86
OVERSEA-CHINESE BANKING CORP	1.54	7.87
SINGAPORE TELECOMMUNICATIONS LTD	1.48	7.55
DYNA-MAC HOLDINGS LTD (DYNA-MAC HOLDINGS LTD) WTS 22/10/2024	0.94	4.80
FRENCKEN GROUP LTD	0.89	4.56
SINGAPORE POST LTD	0.69	3.51
CAPITALAND ASCENDAS REIT	0.68	3.45
KEPPEL LTD	0.64	3.24

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/LionGlobal-Singapore-Trust-Fund.pdf>

30 June 2023	Market Value \$ SGD mil	%
DBS GROUP HLDGS LTD	3.84	18.3
OVERSEA-CHINESE BANKING CORP	2.56	12.2
SEA LTD	2.29	10.9
SINGAPORE TELECOMMUNICATIONS LTD	1.55	7.4
UNITED OVERSEAS BANK LTD	1.49	7.1
DIGITAL CORE REIT MANAGEMENT PTE LTD	0.63	3.0
CAPITALAND INTEGRATED COMMERCIAL TRUST REIT	0.63	3.0
CAPITALAND ASCENDAS REIT	0.61	2.9
SEATRIUM LTD	0.59	2.8
GRAB HOLDINGS LTD	0.57	2.7

Maybank Asian Equity Fund

Top 10 Equity Holdings as at 30 June 2024	Market Value \$ SGD mil	%
TSMC	17.11	10.70
TENCENT	7.98	4.99
SAMSUNG ELECTRON	6.33	3.96
PDD HOLDINGS INC	5.95	3.72
JNBY DESIGN LTD	4.99	3.12
AMBUJA CEMENTS	3.31	2.07
VARUN BEVERAGES	3.17	1.98
MAHINDRA & MAHIN	3.15	1.97
TRIP.COM GROUP L	3.10	1.94
BABA-SW	3.07	1.92

For further information, please visit <https://etiqa.com.sg/wp-content/uploads/2023/05/2022-Amended-Prospectus-Maybank-Focus-Funds.pdf>

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year

Maybank Asian Growth and Income Fund

Top 5 Equity Holdings as at 30 June 2024	Market Value \$ SGD mil	%
TSMC	28.92	10.70
TENCENT	13.49	4.99
SAMSUNG ELECTRON	10.70	3.96
PDD HOLDINGS INC	10.06	3.72
JNBY DESIGN LTD	8.43	3.12

Top 5 Fixed Income Holdings as at 30 June 2024	Market Value \$ SGD mil	%
WI TREASURY SEC. 4.25% 24-15/02/2054	8.11	3.00
MINOR INTL PCL 21-31/12/2061 FRN	7.95	2.94
RAKUTEN GROUP 11.25% 24-15/02/2027	6.19	2.29
STANDARD CHART 23-08/02/2030 FRN	6.14	2.27
BARCLAYS PLC 23-15/03/2172 FRN	6.05	2.24

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/Maybank-Asian-Growth-and-Income-Fund.pdf>

Top 10 Equity Holdings as at 30 June 2023	Market Value \$ SGD mil	%
TAIWAN SEMICONDUCTOR MANUFAC	19.16	6.4
TENCENT HOLDINGS LTD	15.26	5.1
ALIBABA GROUP HOLDING LTD	12.27	4.1
SAMSUNG ELECTRONICS CO LTD	9.88	3.3
SEMBCORP INDUSTRIES LTD	9.58	3.2
AIA GROUP LTD	8.68	2.9
CHINA MOBILE LTD-H	7.48	2.5
ICICI BANK LTD	5.99	2.0
PDD HOLDINGS INC	5.69	1.9
CHINA MERCHANTS BANK-H	5.69	1.9

Top 5 Fixed Income Holdings as at 30 June 2023	Market Value \$ SGD mil	%
MINOR INTL PCL 21-31/12/2061 FRN	7.78	2.6
INDIKA ENERGY IV 8.25% 20-22/10/2025	7.48	2.5
GREENKO WIND 5.5% 22-06/04/2025	7.48	2.5
STANDARD CHART 22-16/11/2028 FRN	5.99	2.0
AUST & NZ BANK 6.742% 22-08/12/2032	5.69	1.9

Maybank Asian Growth and Income-I

Top 5 Equity Holdings as at 30 June 2024	Market Value \$ SGD mil	%
TAIWAN SEMICONDUCTOR MANUFAC	1.50	1.51
COSMECCA KOREA CO LTD	0.83	0.84
SUNWAY BHD	0.71	0.72
SILICON2 CO LTD	0.66	0.67
ASICS CORP	0.63	0.64

Top 5 Fixed Income Holdings as at 30 June 2024	Market Value \$ SGD mil	%
DPWDU 6 PERP	3.03	3.05
ALINMA 6 ½ PERP	2.79	2.81
MAFUAE 5 06/01/33	2.34	2.36
DIBUH 4 ⅝ PERP	2.29	2.31
EMAAR 3 ⅞ 09/17/29	2.04	2.06

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/03/2022-Amended-Prospectus-Maybank-Focus-Funds.pdf>

Top 5 Equity Holdings as at 30 June 2023	Market Value \$ SGD mil	%
SUNDRUG CO LTD	0.73	0.79
RENESAS ELECTRONICS CORP	0.46	0.50
SANWA HOLDINGS CORP	0.45	0.49
TAKEUCHI MFG CO LTD	0.45	0.49
FAST RETAILING CO LTD	0.45	0.49

Top 5 Fixed Income Holdings as at 30 June 2023	Market Value \$ SGD mil	%
KSA 4.511 05/22/33	4.13	4.50
DPWDU 6 PERP	3.40	3.70
ADIBUH 7 ⅝ PERP	2.57	2.80
DIBUH 2.95 02/20/25	2.57	2.80
MGII 3.422 09/30/27	2.20	2.40

Maybank Asian Growth and Income (DIST)

Top 5 Equity Holdings as at 30 June 2024	Market Value \$ SGD mil	%
TSMC	28.92	10.70
TENCENT	13.49	4.99
SAMSUNG ELECTRON	10.70	3.96
PDD HOLDINGS INC	10.06	3.72
JNBY DESIGN LTD	8.43	3.12

Top 5 Fixed Income Holdings as at 30 June 2024	Market Value \$ SGD mil	%
WI TREASURY SEC. 4.25% 24-15/02/2054	8.11	3.00
MINOR INTL PCL 21-31/12/2061 FRN	7.95	2.94
RAKUTEN GROUP 11.25% 24-15/02/2027	6.19	2.29
STANDARD CHART 23-08/02/2030 FRN	6.14	2.27
BARCLAYS PLC 23-15/03/2172 FRN	6.05	2.24

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/03/2022-Amended-Prospectus-Maybank-Focus-Funds.pdf>

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year

Maybank Asian Growth and Income-I (DIST)

Top 5 Equity Holdings as at 30 June 2024	Market Value \$ SGD mil	%
TAIWAN SEMICONDUCTOR MANUFAC	1.50	1.51
COSMECCA KOREA CO LTD	0.83	0.84
SUNWAY BHD	0.71	0.72
SILICON2 CO LTD	0.66	0.67
ASICS CORP	0.63	0.64

Top 5 Fixed Income Holdings as at 30 June 2024	Market Value \$ SGD mil	%
DPWDU 6 PERP	3.03	3.05
ALINMA 6 ½ PERP	2.79	2.81
MAFUAE 5 06/01/33	2.34	2.36
DIBUH 4 ⅝ PERP	2.29	2.31
EMAAR 3 ⅞ 09/17/29	2.04	2.06

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/03/2022-Amended-Prospectus-Maybank-Focus-Funds.pdf>

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year

Maybank Asian Income Fund

30 June 2024	Market Value \$ SGD mil	%
WI TREASURY SEC. 4.25% 24-15/02/2054	3.95	3.00
MINOR INTL PCL 21-31/12/2061 FRN	3.87	2.94
RAKUTEN GROUP 11.25% 24-15/02/2027	3.02	2.29
STANDARD CHART 23-08/02/2030 FRN	2.99	2.27
BARCLAYS PLC 23-15/03/2172 FRN	2.95	2.24

For further information, please visit <https://etiqa.com.sg/wp-content/uploads/2023/05/2022-Amended-Prospectus-Maybank-Focus-Funds.pdf>

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year

MAMG Global Sukuk Income-I Fund - Class A (Dist)

30 June 2024	Market Value \$ SGD mil	%
DP WORLD SALAA 20-31/12/2060 FRN	1.84	3.70
SAUDI ELEC SUKUK 5.684% 23-11/04/2053	1.84	3.70
RIYAD BANK 20-25/02/2030 FRN	1.79	3.60
ESIC SUKUK 3.939% 19-30/07/2024	1.74	3.50
ARAB NATIONAL BK 20-28/10/2030 FRN	1.29	2.60

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2023/03/2022-Amended-Prospectus-Maybank-Focus-Funds.pdf>

30 June 2023	Market Value \$ SGD mil	%
TMS ISSUER SARL 5.78% 23-23/08/2032	1.66	3.20
DP WORLD SALAAM 20-31/12/2060 FRN	1.66	3.20
ADIB CAPITAL 18-31/12/2049 FRN	1.66	3.20
ESIC SUKUK 3.939% 19-30/07/2024	1.56	3.00
RIYAD BANK 20-25/02/2030 FRN	1.40	2.70

NIKKO AM ARK Disruptive Innovation Fund

30 June 2024	Market Value \$ USD mil	%
Tesla Motors, Inc.	247.14	9.6
Coinbase Global Inc	177.63	6.9
Roku Inc	169.91	6.6
Roblox Corp	141.59	5.5
Block, Inc	139.02	5.4
Robinhood Markets Inc	139.02	5.4
Palantir Technologies Inc	123.57	4.8
Zoom Video Communications Inc	102.98	4.0
Shopify, Inc. Class A	102.98	4.0
Meta Platforms, Inc. Class A	95.25	3.7

For further information, please visit

https://www.nikkoam.com.sg/hubfs/SGWebsite/fund/files/prospectus/prospectus_nguf.pdf

30 June 2023	Market Value \$ USD mil	%
Tesla Motors, Inc.	264.76	9.2
Roku Inc	215.83	7.5
Zoom Video Communications Inc	195.69	6.8
Coinbase Global Inc	178.42	6.2
Block, Inc	169.79	5.9
Unity Software Inc	129.50	4.5
Draftkings Inc	117.99	4.1
UiPath Inc	115.11	4.0
Shopify, Inc. Class A	109.36	3.8
Exact Sciences Corporation	106.48	3.7

Pictet Premium Brands Fund

30 June 2024	Market Value \$ SGD mil	%
American Express Co	152.67	5.47
Hilton Worldwide Holdings Inc	142.62	5.11
Visa Inc	141.50	5.07
Apple Inc	141.50	5.07
Ferrari Nv	137.60	4.93
Essilorluxottica SA	136.20	4.88
Marriott International Inc/Md	129.78	4.65
Adidas AG	124.48	4.46
Chocoladefabriken Lindt & Spruengli AG	123.36	4.42
Hermes International Sca	123.08	4.41

For further information, please visit https://www.etiqa.com.sg/wp-content/uploads/2023/10/Pictet_Prospectus.pdf

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year

PIMCO Income Fund SGD (Hedged)

30 June 2024	Market Value \$ USD mil	%
FNMA TBA 5.5% MAY 30YR	6,382.80	8.1
FNMA TBA 6.0% MAY 30YR	4,412.80	5.6
FNMA TBA 5.0% MAY 30YR	4,255.20	5.4
FNMA TBA 6.5% MAY 30YR	3,546.00	4.5
FNMA TBA 4.0% MAY 30YR	2,521.60	3.2
FNMA TBA 5.0% APR 30YR	2,206.40	2.8
FNMA TBA 3.5% MAY 30YR	1,891.20	2.4
FNMA TBA 6.0% APR 30YR	1,812.40	2.3
BNP PARIBAS ISSUANCE BV SR SEC **ABS**	1,733.60	2.2
FNMA TBA 4.5% MAY 30YR	1,339.60	1.7

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/PIMCO-GIS-Funds-Prospectus.pdf>

30 June 2023	Market Value \$ USD mil	%
FNMA TBA 3.5% MAY 30YR	4,128.00	6.4
FNMA TBA 4.0% APR 30YR	3,483.00	5.4
BNP PARIBAS ISSUANCE BV SR SEC **ABS**	1,677.00	2.6
FNMA TBA 3.0% MAY 30YR	1,548.00	2.4
FNMA TBA 5.5% MAY 30YR	1,419.00	2.2
FNMA TBA 6.0% APR 30YR	1,419.00	2.2
FNMA TBA 4.5% MAY 30YR	1,161.00	1.8
FNMA TBA 4.5% APR 30YR	1,032.00	1.6
FNMA TBA 6.0% MAY 30YR	967.50	1.5
U S TREASURY INFLATE PROT BD	838.50	1.3

PineBridge International Funds - Singapore Bond Fund

30 June 2024	Market Value \$ SGD mil	%
SINGAPORE GOV'T SIGB 2 1/4 08/01/36	5.00	6.7
US TREASURY N/B T 3 7/8 05/15/43	4.03	5.4
SINGAPORE GOV'T SIGB 3 3/8 09/01/33	3.81	5.1
SINGAPORE GOV'T SIGB 2 3/8 07/01/39	3.36	4.5
T 3 5/8 02/15/53	2.91	3.9
US TREASURY N/B T 3 5/8 05/15/53	1.79	2.4
NIPPON LIFE INS NIPLIF 5.95 04/16/54	1.64	2.2
SINGAPORE GOV'T SIGB 2 5/8 08/01/32	1.42	1.9
DBS GROUP HLDGS DBSSP 3.98 PERP	1.27	1.7
SCENTRE GROUP TRUST 2 FRN 24SEP2080	1.20	1.6

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/PineBridge-Singapore-Bond-Fund-Prospectus.pdf>

30 June 2023	Market Value \$ SGD mil	%
SINGAPORE GOV'T SIGB 2 1/4 08/01/36	5.06	6.8
SINGAPORE GOV'T SIGB 2 7/8 09/01/30	4.46	6.0
SINGAPORE GOV'T SIGB 2 3/8 07/01/39	4.02	5.4
T 3 5/8 02/15/53	3.87	5.2
US TREASURY N/B T 3 7/8 05/15/43	3.72	5.0
SINGAPORE GOV'T SIGB 3 3/8 09/01/33	3.05	4.1
SINGAPORE GOV'T SIGB 2 5/8 08/01/32	1.93	2.6
NEXUS INTL SCH NISSGP 3.15 12/03/31	1.41	1.9
HSBC HOLDINGS HSBC 4 1/2 06/07/29	1.26	1.7
TONGYANGLIFEINSURANCECO FRN 12/31/49	1.19	1.6

Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged

30 June 2024	Market Value \$ USD mil	%
Gold	55.87	13.8
WTI Crude	34.82	8.6
Brent Crude	31.99	7.9
Natural Gas	30.77	7.6
Silver	24.70	6.1
Wheat	21.05	5.2
Gas Oil	20.24	5.0
Corn	19.43	4.8
Copper	19.03	4.7
Live Cattle	14.58	3.6

For further information, please visit [https://www.etiqa.com.sg/wp-content/uploads/2023/08/Schroder AS Singapore Prospectus.pdf](https://www.etiqa.com.sg/wp-content/uploads/2023/08/Schroder_AS_Singapore_Prospectus.pdf)

30 June 2023	Market Value \$	%
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Not available as the Funds have either not been launched or have been launched for subscription for less than a year

United Global Healthcare Fund

30 June 2024	Market Value \$ SGD mil	%
ELI LILLY & CO	55.86	9.67
UNITEDHEALTH GROUP INC	39.92	6.91
ASTRAZENECA PLC	32.93	5.70
MERCK & CO INC	26.92	4.66
NOVARTIS AG	20.74	3.59
NOVO NORDISK A/S	19.58	3.39
DAIICHI SANKYO CO LTD	16.00	2.77
DANAHER CORP	15.19	2.63
ALNYLAM PHARMACEUTICALS INC	14.79	2.56
PFIZER INC	14.15	2.45

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/United-Global-Healthcare-Fund.pdf>

30 June 2023	Market Value \$ SGD mil	%
ELI LILLY & CO	43.59	6.7
UNITEDHEALTH GROUP INC	40.99	6.3
MERCK & CO INC	33.83	5.2
ASTRAZENECA PLC	31.23	4.8
PFIZER INC	26.02	4.0
NOVARTIS AG	22.77	3.5
DANAHER CORP	19.52	3.0
BOSTON SCIENTIFIC CORP	18.22	2.8
HCA HEALTHCARE INC	13.01	2.0
DAIICHI SANKYO CO LTD	12.36	1.9

United SGD Money Market Fund*

30 June 2024	Market Value \$ SGD mil	%
MAS BILL BILLS 08/24 0.00000	24.87	6.86
MAS BILL BILLS 08/24 0.00000	24.83	6.85
MAS BILL BILLS 08/24 0.00000	22.87	6.31
MAS BILL BILLS 09/24 0.00000	22.84	6.30
MAS BILL BILLS 09/24 0.00000	22.80	6.29

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/United-SGD-Money-Market-Fund-Prospectus.pdf>

30 June 2023	Market Value \$ SGD mil	%
MAS BILL BILLS 09/23 0.00000	74.51	18.3
SINGAPORE T BILLS BILLS 08/23 0.00000	38.68	9.5
MAS BILL BILLS 08/23 0.00000	31.76	7.8
SINGAPORE T BILLS BILLS 12/23 0.00000	14.66	3.6
SINGAPORE T BILLS BILLS 04/24 0.00000	9.77	2.4

*As disclosed by UOB Asset Management, top 5 holdings only

United Singapore Bond Fund - Acc*

30 June 2024	Market Value \$ SGD mil	%
SINGAPORE GOVERNMENT BONDS 03/46 2.75	10.18	6.07
SINGAPORE GOVERNMENT BONDS 08/36 2.25	9.34	5.57
SINGAPORE GOVERNMENT BONDS 09/33 3.375	8.20	4.89
SINGAPORE GOVERNMENT BONDS 04/42 2.75	8.12	4.84
SINGAPORE GOVERNMENT BONDS 03/50 1.875	7.16	4.27

For further information, please visit <https://www.etiqa.com.sg/wp-content/uploads/2022/03/United-Singapore-Bond-Fund-Prospectus.pdf>

30 June 2023	Market Value \$ SGD mil	%
SINGAPORE GOVERNMENT BONDS 09/33 3.375	11.92	6.5
SINGAPORE GOVERNMENT BONDS 08/36 2.25	11.19	6.1
SINGAPORE GOVERNMENT BONDS 03/46 2.75	10.09	5.5
SINGAPORE GOVERNMENT BONDS 04/42 2.75	9.54	5.2
SINGAPORE GOVERNMENT BONDS 03/50 1.875	8.25	4.5

*As disclosed by UOB Asset Management, top 5 holdings only

SUBSCRIPTIONS AND REDEMPTIONS

30 June 2024	Subscriptions S\$	Redemptions S\$
AB American Income Portfolio	200,444	68,753
Abrdn All China Sustainable Equity Fund	233,699	19,018
Abrdn Global Dynamic Dividend Fund	1,138,706	638,777
Allianz Income and Growth Class AM (H2-SGD) Dis	64,620,196	4,326,692
Baillie Gifford Worldwide Asia ex Japan Fund	265,291	50,081
Baillie Gifford Worldwide Health Innovation Fund	150,331	63,516
Baillie Gifford Worldwide Long Term Global Growth Fund	926,057	133,764
BGF ESG Global Bond Income Fund	93,823	5,977
BGF ESG Multi-Asset Fund	97,248	3,132
BGF-European Equity Income Fund (A6 SGD)	67,295	461
BGF-World Technology Fund A2 SGD Hedged	443,276	14,695
Capital Group American Balanced Fund	483,051	52,467
Eastspring Japan Dynamic (SGD Hedged class)	139,404	1,608
Finexis Millenium Equity Fund	18,400	35
First Sentier Bridge Fund	135,999	16,550
FSSA Dividend Advantage Fund	750,050	44,763
FSSA Regional China Fund	184,378	5,282
Fullerton Lux Funds - Asia Absolute Alpha	485,540	83,683
Fullerton SGD Income Fund	2,039,082	572,113
Fundsmith Equity Fund	6,087,684	304,805
Infinity Global Stock Index Fund	872,608	49,357
LionGlobal Singapore Dividend Equity Fund	165,194	7,298
LionGlobal Singapore Trust Fund	32,989	33,796
Maybank Asian Equity Fund	22,049	14,752
Maybank Asian Growth and Income Fund	498,011	61,532
Maybank Asian Growth and Income-I	117,143	7,895
Maybank Asian Growth and Income (DIST)	861,915	21,699
Maybank Asian Growth and Income-I (DIST)	2,280,505	31,602
MAMG Global Sukuk Income-I Fund - Class A (Dist)	2,807,877	65,189
NIKKO AM ARK Disruptive Innovation Fund	123,925	112,378
Pictet Premium Brands Fund	433,942	2,188

SUBSCRIPTIONS AND REDEMPTIONS ((cont'd)

30 June 2024	Subscriptions S\$	Redemptions S\$
PIMCO Income Fund SGD (Hedged)	17,228,446	652,710
PineBridge International Funds –Singapore Bond Fund	92,144	11,533
Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged	7,440	51
United Global Healthcare Fund	245,560	35,866
United SGD Money Market Fund	1,130,926	274,878
United Singapore Bond Fund – Acc	209,130	61,495

The following funds is excluded in this report which has a period ending 3 months of less from the start of the initial launch period of the ILP sub-fund(s)

- *BNP Paribas Aqua Fund (25 April 2024)*
- *FSSA Regional India Fund (25 April 2024)*
- *Fidelity Funds – Global Technology Fund (9 May 2024)*
- *Maybank SREIT Income (16 May 2024)*
- *Alliance Bernstein American Growth Portfolio (13 June 2024)*
- *Eastspring Asian Low Volatility Equity Fund (13 June 2024)*

RELATED PARTY DISCLOSURE

Maybank Asset Management Singapore Pte. Ltd. is the fund manager of Maybank investment funds*.

During the financial period ended 30 June 2024, management fees paid or payable by the sub-funds to the Fund Manager are NIL.

* Maybank Investment Funds refer to the following funds:

Maybank Investment Funds - MAMG Global Sukuk Income-I Fund - Class A (Dist)
 Maybank Investment Funds - Maybank Asian Equity Fund
 Maybank Investment Funds - Maybank Asian Growth and Income (DIST)
 Maybank Investment Funds - Maybank Asian Growth and Income Fund
 Maybank Investment Funds - Maybank Asian Growth and Income-I (DIST)
 Maybank Investment Funds - Maybank Asian Income Fund
 Maybank Investment Funds - Maybank Asian Growth and Income-I

SOFT DOLLAR COMMISSION OR ARRANGEMENT

Nil.

EXPOSURE TO DERIVATIVES

Nil.

BORROWINGS

Nil.

ANY MATERIAL INFORMATION THAT WILL ADVERSELY IMPACT THE VALUATION OF THE FUND

Nil.

**EXPENSE AND TURNOVER RATIO
ILP Sub-Funds**

30 June 2024	Expense Ratio (%)	As at	Turnover Ratio (%)	As at
AB American Income Portfolio	1.31	31-Aug-23	32.28	31-Aug-23
Abrdn All China Sustainable Equity Fund	1.75	30-Sep-22	36.67	30-Sep-22
Abrdn Global Dynamic Dividend Fund	1.71	30-Sep-23	99.70	30-Sep-23
Allianz Income and Growth Class AM (H2-SGD) Dis	1.55	30-Sep-23	60.09	30-Sep-23
Baillie Gifford Worldwide Asia ex Japan Fund	1.69	30-Sep-23	25.00	30-Jun-24
Baillie Gifford Worldwide Health Innovation Fund	1.65	30-Sep-23	21.00	30-Jun-24
Baillie Gifford Worldwide Long Term Global Growth Fund	1.58	30-Sep-23	18.00	30-Jun-24
BGF ESG Global Bond Income Fund	1.23	31-Aug-23	107.41	31-Aug-23
BGF ESG Multi-Asset Fund	1.52	31-Aug-23	71.34	31-Aug-23
BGF-European Equity Income Fund (A6 SGD)	1.82	31-Aug-23	120.74	31-Aug-23
BGF-World Technology Fund A2 SGD Hedged	1.81	31-Aug-23	63.03	31-Aug-23
Capital Group American Balanced Fund	1.65	31-Dec-22	174.70	31-Dec-22
Eastspring Japan Dynamic (SGD Hedged class)	1.75	31-Dec-23	50.22	31-Dec-23
Finexis Millenium Equity Fund	2.12	30-Jun-24	49.79	30-Jun-24
First Sentier Bridge Fund	1.39	31-Dec-22	8.67	31-Dec-22
FSSA Dividend Advantage Fund	1.64	31-Dec-22	5.23	31-Dec-22
FSSA Regional China Fund	1.68	31-Dec-22	4.08	31-Dec-22
Fullerton Lux Funds - Asia Absolute Alpha	1.66	31-Mar-23	265.70	31-Mar-23
Fullerton SGD Income Fund	1.06	31-Mar-23	35.51	31-Mar-23
Fundsmith Equity Fund**	1.04	30-Jun-24	3.70	30-Jun-24
LionGlobal Infinity Global Stock Index Fund	0.71	31-Dec-22	17.00	31-Dec-22
LionGlobal Singapore Dividend Equity Fund	1.38	31-Dec-22	196.00	31-Dec-22
LionGlobal Singapore Trust Fund	1.58	31-Dec-22	134.00	31-Dec-22
Maybank Asian Equity Fund	1.71	29-Feb-24	36.90	31-Dec-23
Maybank Asian Growth and Income Fund	1.47	29-Feb-24	3.63	31-Dec-23
Maybank Asian Growth and Income-I	1.55	29-Feb-24	235.18	31-Dec-23
Maybank Asian Growth and Income (DIST)	1.47	29-Feb-24	3.63	31-Dec-23
Maybank Asian Growth and Income-I (DIST)	1.56	29-Feb-24	235.18	31-Dec-23
Maybank Asian Income Fund	1.13	29-Feb-24	206.25	31-Dec-23
MAMG Global Sukuk Income-I Fund - Class A (Dist)	1.38	29-Feb-24	13.76	31-Dec-23

EXPENSE AND TURNOVER RATIO (cont'd)
ILP Sub-Funds

30 June 2024	Expense Ratio (%)	As at	Turnover Ratio (%)	As at
NIKKO AM ARK Disruptive Innovation Fund	1.65	31-Dec-22	66.86	31-Dec-22
Pictet Premium Brands Fund	2.04	31-Dec-23	54.1	31-Jul-24
PIMCO Income Fund SGD (Hedged)	1.45	31-Dec-22	143.00	31-Dec-22
PineBridge International Funds –Singapore Bond Fund	0.9	31-Dec-22	66.62	31-Dec-22
Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged	1.95	30-Sep-23	0.44	30-Sep-23
United Global Healthcare Fund	1.99	28-Mar-24	61.46	31-Dec-23
United SGD Money Market Fund	0.31	28-Mar-24	470.19	31-Dec-23
United Singapore Bond Fund – Acc	0.77	29-Dec-23	27.26	30-Jun-23

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

The underlying fund manager calculates turnover ratio based on the lesser of purchase or sales of underlying investment of the underlying fund expressed as a percentage over daily average net asset value.

#The data presented represents the latest available information

**The On-Going Charges Figure (OCF) is the share class's total operating costs (excluding overdraft interest) expressed as a percentage of the average net assets of the share class.

The following funds is excluded in this report which has a period ending 3 months of less from the start of the initial launch period of the ILP sub-fund(s)

- *BNP Paribas Aqua Fund (25 April 2024)*
- *FSSA Regional India Fund (25 April 2024)*
- *Fidelity Funds – Global Technology Fund (9 May 2024)*
- *Maybank SREIT Income (16 May 2024)*
- *Alliance Bernstein American Growth Portfolio (13 June 2024)*
- *Eastspring Asian Low Volatility Equity Fund (13 June 2024)*

EXPENSE AND TURNOVER RATIO (cont'd)
ILP Sub-Funds

30 June 2023	Expense Ratio (%)	As at	Turnover Ratio (%)	As at
AB American Income Portfolio	1.32	31-Aug-2022	25.79	31-Aug-2022
Abrdn All China Sustainable Equity Fund	1.75	30-Sep-2022	36.67	30-Sep-2022
Allianz Income and Growth Class AM (H2-SGD) Dis	1.5	30-Sep-2022	62.17	30-Sep-2022
Baillie Gifford Worldwide Asia ex Japan Fund	1.65	30-Sep-2022	22	30-Sep-2022
Baillie Gifford Worldwide Health Innovation Fund	1.65	30-Sep-2022	19	30-Sep-2022
Baillie Gifford Worldwide Long Term Global Growth Fund	1.57	30-Sep-2022	17	30-Sep-2022
BGF ESG Global Bond Income Fund	1.22	31-Aug-2022	95.63	31-Aug-2022
BGF ESG Multi-Asset Fund	1.52	31-Aug-2022	56.34	31-Aug-2022
BGF-World Technology Fund A2 SGD Hedged	1.82	31-Aug-2022	46.57	31-Aug-2022
BlackRock Asia Tiger Fund	0.71	31-Aug-2022	106.4	31-Aug-2022
Capital Group American Balance Fund	0.35	31-Dec-2021	Not Available*	n/a
Dimensional Global Short Fixed Income Fund	0.26	30-Nov-2021	121.10	30-Nov-2021
Fullerton Lux Funds - Asia Absolute Alpha Class A (SGD) Acc.	1.65	30-Sep-2022	154.87	31-Mar-2022
Fullerton SGD Income Fund	1.06	31-Mar-2022	18.63	31-Mar-2022
Fundsmith Equity Fund	1.04**	31-Dec-2022	7.4	31-Dec-2022
Infinity Global Stock Index Fund	0.71	31-Dec-2022	1	31-Dec-2022
LionGlobal Singapore Dividend Equity Fund	1.36	30-Jun-2022	119	30-Jun-2022
LionGlobal Singapore Trust Fund	1.44	30-Jun-2022	77	30-Jun-2022
Maybank Asian Growth and Income	1.55	31-Dec-2022	14.81	31-Dec-2022
Nikko AM ARK Disruptive Innovation Fund	1.6	31-Dec-2021	78.8	31-Dec-2021
PIMCO Emerging Markets Fund	0.79	31-Dec-2021	42	31-Dec-2021
PIMCO Global Investment Grade Fund	0.49	31-Dec-2021	53	31-Dec-2021
PIMCO Income Fund SGD (Hedged)	1.45	31-Dec-2021	93	31-Dec-2021
PineBridge International Funds - Singapore Bond Fund	0.85	31-Dec-2021	98.53	31-Dec-2021
United Global Healthcare Fund	1.99	31-Dec-2022	57.26	31-Dec-2022
United SGD Money Market Fund	0.3	31-Dec-2022	408.86	31-Dec-2022
United Singapore Bond Fund - Acc	0.75	30-Jun-2022	31.59	30-Jun-2022
United Singapore Bond Fund - Dis	0.73	30-Jun-2022	31.59	30-Jun-2022

EXPENSE AND TURNOVER RATIO (cont'd)

ILP Sub-Funds

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend.

The underlying fund manager calculates turnover ratio based on the lesser of purchase or sales of underlying investment of the underlying fund expressed as a percentage over daily average net asset value.

#The data presented represents the latest available information

*The turnover ratio for the financial period ending 31 December 2022 are not available as the Funds have either not been launched or have been launched for subscription for less than a year as at 31 December 2021.

**The On-Going Charges Figure (OCF) is the share class's total operating costs (excluding overdraft interest) expressed as a percentage of the average net assets of the share class.

Financial Statements

Statement of Assets and Liabilities

As at 30 June 2024

Packaged Fund	Conservative	Moderate	Growth	Aggressive
Investments				
Investment in Funds	896,876	2,901,772	570,071	333,114
Values of Investments	896,876	2,901,772	570,071	333,114
Other Assets				
Cash and Cash Equivalents	541	40,830	1,041	-
Due from brokers from investment sales	325	588	36	1,245
Other Assets	76,684	345,461	199,597	109,131
Total Assets	974,426	3,288,651	770,745	443,490
Liabilities				
Due to brokers	(372)	(4,237)	(116)	(1,222)
Other liabilities	-	-	-	-
Value of Fund as at 30 June 2024	974,054	3,284,414	770,629	442,268

Packaged Fund	Dash PET Plus - Dividend Reinvest	Dash PET Plus - Dividend Cashout
Investments		
Investment in Funds	222,869	107,952
Values of Investments	222,869	107,952
Other Assets		
Cash and Cash Equivalent	110	4,958
Due from brokers from investment sales	4	-
Other Assets	-	-
Total Assets	222,983	112,910
Liabilities		
Due to brokers	(4)	-
Other liabilities	(6,141)	(5,561)
Value of Fund as at 30 June 2024	216,838	107,349

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	AB American Income Portfolio	Abrdn All China Sustainable Equity Fund	Abrdn Global Dynamic Dividend Fund	Allianz Income and Growth Class AM (H2-SGD) Dis
Investments				
Investment in Funds	527,499	493,292	1,278,450	113,445,394
Values of Investments	527,499	493,292	1,278,450	113,445,394
Other Assets	165	2,069	242	706,395
Total Assets	527,664	495,361	1,278,692	114,151,789
Other liabilities	(11,977)	(6,124)	(62,985)	(1,457,458)
Value of Fund as at 30 June 2024	515,687	489,237	1,215,707	112,694,331

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	Baillie Gifford Worldwide Asia ex Japan Fund	Baillie Gifford Worldwide Health Innovation Fund	Baillie Gifford Worldwide Long Term Global Growth Fund	BGF ESG Global Bond Income Fund
Investments				
Investment in Funds	937,965	429,968	3,409,577	133,746
Values of Investments	937,965	429,968	3,409,577	133,746
Other Assets	2,477	326	-	-
Total Assets	940,442	430,294	3,409,577	133,746
Other liabilities	(17,669)	(22,385)	(101,174)	(1,060)
Value of Fund as at 30 June 2024	922,773	407,909	3,308,403	132,686

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	BGF ESG Multi-Asset Fund	BGF- European Equity Income Fund (A6 SGD)	BGF-World Technology Fund A2 SGD Hedged	Capital Group American Balanced Fund
Investments				
Investment in Funds	310,647	75,335	1,276,105	1,345,414
Values of Investments	310,647	75,335	1,276,105	1,345,414
Other Assets	69	31,577	6,512	242
Total Assets	310,716	106,912	1,282,617	1,345,656
Other liabilities	(9,172)	(28,852)	(33,113)	(25,316)
Value of Fund as at 30 June 2024	301,544	78,060	1,249,504	1,320,340

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	Eastspring Japan Dynamic (SGD Hedged class)	Finexis Millenium Equity Fund	First Sentier Bridge Fund	FSSA Dividend Advantage Fund
Investments				
Investment in Funds	187,239	17,689	452,146	1,658,899
Values of Investments	187,239	17,689	452,146	1,658,899
Other Assets	50,322	-	35,394	3,649
Total Assets	237,561	17,689	487,540	1,662,548
Other liabilities	(45,371)	-	(24,982)	(1,666)
Value of Fund as at 30 June 2024	192,190	17,689	462,558	1,660,882

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	FSSA Regional China Fund	Fullerton Lux Funds - Asia Absolute Alpha	Fullerton SGD Income Fund	Fundsmith Equity Fund
Investments				
Investment in Funds	194,638	1,646,264	3,815,237	19,249,117
Values of Investments	194,638	1,646,264	3,815,237	19,249,117
Other Assets	220	282	115,795	-
Total Assets	194,858	1,646,546	3,931,032	19,249,117
Other liabilities	(1,031)	(50,481)	(185,420)	(302,674)
Value of Fund as at 30 June 2024	193,827	1,596,065	3,745,612	18,946,443

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	LionGlobal Infinity Global Stock Index Fund	LionGlobal Singapore Dividend Equity Fund	LionGlobal Singapore Trust Fund	Maybank Asian Equity Fund
Investments				
Investment in Funds	2,461,556	587,698	71,796	8,713
Values of Investments	2,461,556	587,698	71,796	8,713
Other Assets	-	42	5	79
Total Assets	2,461,556	587,740	71,801	8,792
Other liabilities	(26,492)	(17,486)	(679)	(668)
Value of Fund as at 30 June 2024	2,435,064	570,254	71,122	8,124

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	Maybank Asian Growth and Income Fund	Maybank Asian Growth and Income-I	Maybank Asian Growth and Income (DIST)	Maybank Asian Growth and Income-I (DIST)
Investments				
Investment in Funds	1,443,402	329,195	920,007	2,190,126
Values of Investments	1,443,402	329,195	920,007	2,190,126
Other Assets	76,158	12,315	5,612	164,451
Total Assets	1,519,560	341,510	925,619	2,354,577
Other liabilities	-	(7,697)	(16,534)	(24,111)
Value of Fund as at 30 June 2024	1,519,560	333,813	909,085	2,330,466

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	MAMG Global Sukuk Income-I Fund - Class A (Dist)	NIKKO AM ARK Disruptive Innovation Fund	Pictet Premium Brands Fund)	PIMCO Income Fund SGD (Hedged)
Investments				
Investment in Funds	4,019,695	382,748	390,986	22,253,181
Values of Investments	4,019,695	382,748	390,986	22,253,181
Other Assets	145,314	1,259	37,990	170,851
Total Assets	4,165,009	384,007	428,886	22,424,032
Other liabilities	(161,747)	(4,644)	-	(176,294)
Value of Fund as at 30 June 2024	4,003,262	379,363	428,886	22,247,738

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	PineBridge International Funds – Singapore Bond Fund	Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged	United Global Healthcare Fund	United SGD Money Market Fund
Investments				
Investment in Funds	136,975	8,390	763,629	1,847,323
Values of Investments	136,975	8,390	763,629	1,847,323
Other Assets	14,065	789	45	-
Total Assets	151,040	9,179	763,674	1,847,323
Other liabilities	(1,441)	-	(16,511)	(90,785)
Value of Fund as at 30 June 2024	149,599	9,179	747,163	1,756,538

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	United Singapore Bond Fund – Acc
Investments	
Investment in Funds	303,952
Values of Investments	303,952
Other Assets	1,039
Total Assets	304,991
Other liabilities	(888)
Value of Fund as at 30 June 2024	304,103

Financial Statements

Capital and Income Account

For the period from 1 January 2024 to 30 June 2024

Packaged Fund	Conservative	Moderate	Growth	Aggressive
Values of Fund as at 1 January 2024	779,716	2,137,021	680,302	492,932
Amount Received by the Fund for Creation of Units	428,436	1,416,519	244,092	127,213
Amount Paid by the Fund for Redemption of Units	(269,540)	(474,344)	(211,704)	(225,506)
Net Cash into/(out of) the Fund	158,896	942,175	32,388	(98,293)
Investment and Other Income				
Interest Income	-	-	-	-
Other Income	816	2,455	255	-
Fund Expense				
Management Fees	(4,187)	(13,071)	(2,820)	(2,042)
Other Expenses	-	-	-	(3)
	(4,187)	(13,071)	(2,820)	(2,045)
Net Gains / (Losses) on Investments				
Net Realised Gains/(Losses) on Sale of Investments	6,962	27,853	14,878	21,361
Unrealised Gains/(Losses) in Value of Investments	31,851	187,981	45,626	28,313
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	38,813	215,834	60,504	49,674
Increase/(Decrease) in Net Asset Value	194,338	1,147,393	90,327	(50,664)
Value of Fund as at 30 June 2024	974,054	3,284,414	770,629	442,268

Packaged Fund	Dash PET Plus - Dividend Reinvest	Dash PET Plus - Dividend Cashout
Values of Fund as at 1 January 2024	191,906	113,619
Amount Received by the Fund for Creation of Units	33,827	2,017
Amount Paid by the Fund for Redemption of Units	(10,453)	(7,986)
Net Cash into/(out of) the Fund	23,374	(5,969)
Investment and Other Income		
Interest Income	-	-
Other Income	-	-
Fund Expense		
Management Fees	-	-
Other Expenses	-	-
	-	-
Net Gains / (Losses) on Investments		
Net Realised Gains/(Losses) on Sale of Investments	292	44
Unrealised Gains/(Losses) in Value of Investments	1,266	(345)
Net Gains/(Losses) on Foreign Exchange	-	-
	1,558	(301)
Increase/(Decrease) in Net Asset Value	24,932	(6,270)
Value of Fund as at 30 June 2024	216,838	107,349

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	AB American Income Portfolio	Abrdn All China Sustainable Equity Fund	Abrdn Global Dynamic Dividend Fund	Allianz Income and Growth Class AM (H2-SGD) Dis
Values of Fund as at 1 January 2024	385,989	277,661	688,290	50,982,341
Amount Received by the Fund for Creation of Units	200,444	233,699	1,138,706	64,620,196
Amount Paid by the Fund for Redemption of Units	(68,753)	(19,018)	(638,777)	(4,326,692)
Net Cash into/(out of) the Fund	131,691	214,681	499,929	60,293,504
Investment Income				
Other Income	-	-	7,220	629,232
Net Realised Gains/(Losses) on Sale of Investments	1,869	(1,895)	18,275	9,030
Unrealised Gains/(Losses) in Value of Investments	(3,862)	(1,210)	1,993	780,224
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	(1,993)	(3,105)	27,488	1,418,486
Increase/(Decrease) in Net Asset Value	129,698	211,576	527,417	61,711,990
Value of Fund as at 30 June 2024	515,687	489,237	1,215,707	112,694,331

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	Baillie Gifford Worldwide Asia ex Japan Fund	Baillie Gifford Worldwide Health Innovation Fund	Baillie Gifford Worldwide Long Term Global Growth Fund	BGF ESG Global Bond Income Fund
Values of Fund as at 1 January 2024	573,717	324,601	2,117,572	44,616
Amount Received by the Fund for Creation of Units	265,291	150,331	926,057	93,823
Amount Paid by the Fund for Redemption of Units	(50,081)	(63,516)	(133,764)	(5,977)
Net Cash into/(out of) the Fund	215,210	86,815	792,293	87,846
Investment Income				
Other Income	-	-	-	2,075
Net Realised Gains/(Losses) on Sale of Investments	1,784	(4,160)	7,234	47
Unrealised Gains/(Losses) in Value of Investments	132,062	653	391,304	(1,898)
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	133,846	(3,507)	398,538	224
Increase/(Decrease) in Net Asset Value	349,056	83,308	1,190,831	88,070
Value of Fund as at 30 June 2024	922,773	407,909	3,308,403	132,686

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	BGF ESG Multi-Asset Fund	BGF- European Equity Income Fund (A6 SGD)	BGF-World Technology Fund A2 SGD Hedged	Capital Group American Balanced Fund
Values of Fund as at 1 January 2024	195,948	10,359	619,797	614,319
Amount Received by the Fund for Creation of Units	97,248	67,295	443,276	483,051
Amount Paid by the Fund for Redemption of Units	(3,132)	(461)	(14,695)	(52,467)
Net Cash into/(out of) the Fund	94,116	66,834	428,581	430,584
Investment Income				
Other Income	-	92	-	13,590
Net Realised Gains/(Losses) on Sale of Investments	79	5	1,768	1,368
Unrealised Gains/(Losses) in Value of Investments	11,401	770	199,358	260,479
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	11,480	867	201,126	275,437
Increase/(Decrease) in Net Asset Value	105,596	67,701	629,707	706,021
Value of Fund as at 30 June 2024	301,544	78,060	1,249,504	1,320,340

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	Eastspring Japan Dynamic (SGD Hedged class)	Finexis Millenium Equity Fund	First Sentier Bridge Fund	FSSA Dividend Advantage Fund
Values of Fund as at 1 January 2024	43,384	-	331,164	854,446
Amount Received by the Fund for Creation of Units	139,404	18,400	135,999	750,050
Amount Paid by the Fund for Redemption of Units	(1,608)	(35)	(16,550)	(44,763)
Net Cash into/(out of) the Fund	137,796	18,365	119,449	705,287
Investment Income				
Other Income	-	-	2,671	-
Net Realised Gains/(Losses) on Sale of Investments	68	-	(217)	(167)
Unrealised Gains/(Losses) in Value of Investments	10,942	(676)	9,491	101,316
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	11,010	(676)	11,945	101,149
Increase/(Decrease) in Net Asset Value	148,806	17,689	131,394	806,436
Value of Fund as at 30 June 2024	192,190	17,689	462,558	1,660,882

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	FSSA Regional China Fund	Fullerton Lux Funds - Asia Absolute Alpha	Fullerton SGD Income Fund	Fundsmith Equity Fund
Values of Fund as at 1 January 2024	5,108	881,579	2,204,431	7,505,497
Amount Received by the Fund for Creation of Units	184,378	485,540	2,039,082	6,087,684
Amount Paid by the Fund for Redemption of Units	(5,282)	(83,683)	(572,113)	(304,805)
Net Cash into/(out of) the Fund	179,096	401,857	1,466,969	5,782,879
Investment Income				
Other Income	-	-	68,315	-
Net Realised Gains/(Losses) on Sale of Investments	181	1,951	(7,398)	(5,686)
Unrealised Gains/(Losses) in Value of Investments	9,442	310,678	13,295	5,663,753
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	9,623	312,629	74,212	5,658,067
Increase/(Decrease) in Net Asset Value	188,719	714,486	1,541,181	11,440,946
Value of Fund as at 30 June 2024	193,827	1,596,065	3,745,612	18,946,443

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	LionGlobal Infinity Global Stock Index Fund	LionGlobal Singapore Dividend Equity Fund	LionGlobal Singapore Trust Fund	Maybank Asian Equity Fund
Values of Fund as at 1 January 2024	1,372,759	367,854	65,135	-
Amount Received by the Fund for Creation of Units	872,608	165,194	32,989	22,049
Amount Paid by the Fund for Redemption of Units	(49,357)	(7,298)	(33,796)	(14,752)
Net Cash into/(out of) the Fund	823,251	157,896	(807)	7,297
Investment Income				
Other Income	-	7,777	-	-
Net Realised Gains/(Losses) on Sale of Investments	1,354	(95)	374	504
Unrealised Gains/(Losses) in Value of Investments	237,700	36,822	6,420	323
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	239,054	44,504	6,794	827
Increase/(Decrease) in Net Asset Value	1,062,305	202,400	5,987	8,124
Value of Fund as at 30 June 2024	2,435,064	570,254	71,122	8,124

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	Maybank Asian Growth and Income Fund	Maybank Asian Growth and Income-I	Maybank Asian Growth and Income (DIST)	Maybank Asian Growth and Income-I (DIST)
Values of Fund as at 1 January 2024	1,032,453	206,309	46,234	36,212
Amount Received by the Fund for Creation of Units	498,011	117,143	861,915	2,280,505
Amount Paid by the Fund for Redemption of Units	(61,532)	(7,895)	(21,699)	(31,602)
Net Cash into/(out of) the Fund	436,479	109,248	840,216	2,248,903
Investment Income				
Other Income	-	-	9,097	25,305
Net Realised Gains/(Losses) on Sale of Investments	-	5,467	52	374
Unrealised Gains/(Losses) in Value of Investments	50,628	12,789	13,486	19,672
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	50,628	18,256	22,635	45,351
Increase/(Decrease) in Net Asset Value	487,107	127,504	862,851	2,294,254
Value of Fund as at 30 June 2024	1,519,560	333,813	909,085	2,330,466

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	MAMG Global Sukuk Income-I Fund - Class A (Dist	NIKKO AM ARK Disruptive Innovation Fund	Pictet Premium Brands Fund	PIMCO Income Fund SGD (Hedged)
Values of Fund as at 1 January 2024	1,269,071	411,680	3,939	5,569,599
Amount Received by the Fund for Creation of Units	2,807,877	123,925	433,942	17,228,446
Amount Paid by the Fund for Redemption of Units	(65,189)	(112,378)	(2,188)	(652,710)
Net Cash into/(out of) the Fund	2,742,688	11,547	431,754	16,575,736
Investment Income				
Other Income	33,435	-	-	471,232
Net Realised Gains/(Losses) on Sale of Investments	292	8,645	(2)	(980)
Unrealised Gains/(Losses) in Value of Investments	(42,224)	(52,509)	(6,805)	(367,849)
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	(8,497)	(43,864)	(6,807)	102,403
Increase/(Decrease) in Net Asset Value	2,734,191	(32,317)	424,947	16,678,139
Value of Fund as at 30 June 2024	4,003,262	379,363	428,886	22,247,738

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	PineBridge International Funds – Singapore Bond Fund	Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged	United Global Healthcare Fund	United SGD Money Market Fund
Values of Fund as at 1 January 2024	68,368	1,532	476,942	877,601
Amount Received by the Fund for Creation of Units	92,144	7,440	245,560	1,130,926
Amount Paid by the Fund for Redemption of Units	(11,533)	(51)	(35,866)	(274,878)
Net Cash into/(out of) the Fund	80,611	7,389	209,694	856,048
Investment Income				
Other Income	-	-	-	-
Net Realised Gains/(Losses) on Sale of Investments	307	-	1,922	4,383
Unrealised Gains/(Losses) in Value of Investments	313	258	58,605	18,506
Net Gains/(Losses) on Foreign Exchange	-	-	-	-
	620	258	60,527	22,889
Increase/(Decrease) in Net Asset Value	81,231	7,647	270,221	878,937
Value of Fund as at 30 June 2024	149,599	9,179	747,163	1,756,538

Invest builder/ Invest plus SP/ Invest achiever/ Invest flex wealth/ Invest smart flex	United Singapore Bond Fund – Acc
Values of Fund as at 1 January 2024	154,990
Amount Received by the Fund for Creation of Units	209,130
Amount Paid by the Fund for Redemption of Units	(61,495)
Net Cash into/(out of) the Fund	147,635
Investment Income	
Other Income	-
Net Realised Gains/(Losses) on Sale of Investments	861
Unrealised Gains/(Losses) in Value of Investments	617
Net Gains/(Losses) on Foreign Exchange	-
	1,478
Increase/(Decrease) in Net Asset Value	149,113
Value of Fund as at 30 June 2024	304,103

Notes to the Financial Statements

1. Significant Accounting Policies

A) BASIS OF ACCOUNTING

The accounts of the Etiqa Investment-Linked Policy sub-funds, expressed in Singapore dollars, are prepared under the historical cost convention except for the investments which are stated at market value.

B) CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash deposited with financial institutions that are subject to an insignificant risk of changes in value.

C) INVESTMENTS

All purchases of investments are recognised on their trade dates, i.e. the date the commitment exists to purchase the investments. The investments are initially recorded at cost, being the fair value of the consideration given. Subsequent to initial recognition, the investments are recorded at fair value and the unrealised gains or losses on re-measurement to fair value are taken to the Capital Account. The fair value is determined by using open market valuation at the year-end date.

D) INCOME AND EXPENDITURE RECOGNITION

Dividends are recognised when the right to receive payment is established.

E) REALISED GAINS/ (LOSSES) ON SALE OF INVESTMENTS

Gains/ (Losses) on the sale of investments is determined at average cost and includes realised foreign exchange

2. Units

The number of units issued as of valuation date 30 June 2024:

Packaged Fund	Units
Conservative	968,662.89527
Moderate	2,858,308.64663
Growth	531,551.11441
Aggressive	291,869.43415
Dash PET Plus – Dividend Reinvest	216,721.01634
Dash PET Plus – Dividend Cashout	110,471.82117
Invest builder/Invest plus SP/Invest achiever/ Invest flex wealth/ Invest smart flex	Units
AB American Income Portfolio	26,230.70
Abrdn All China Sustainable Equity Fund	188,783.59
Abrdn Global Dynamic Dividend Fund	63,444.47
Allianz Income and Growth Class AM (H2-SGD) Dis	14,845,764.48
Baillie Gifford Worldwide Asia ex Japan Fund	45,421.13
Baillie Gifford Worldwide Health Innovation Fund	34,143.36
Baillie Gifford Worldwide Long Term Global Growth Fund	352,087.20
BGF ESG Global Bond Income Fund	16,676.51
BGF ESG Multi-Asset Fund	25,173.97
BGF-European Equity Income Fund (A6 SGD)	5,647.30
BGF-World Technology Fund A2 SGD Hedged	54,187.05
Capital Group American Balance Fund	72,831.04
Eastspring Japan Dynamic (SGD Hedged class)	5,780.22
Finexis Millenium Equity Fund	276.66
First Sentier Bridge Fund	299,712.09
FSSA Dividend Advantage Fund	939,566.76
FSSA Regional China Fund	45,979.04
Fullerton Lux Fund - Asia Absolute Alpha Class A (SGD) Acc	83,171.22
Fullerton SGD Income Fund	4,671,642.80
Fundsmith Equity Fund	984,213.40
LionGlobal Infinity Global Stock Index Fund	945,298.06
LionGlobal Singapore Dividend Equity Fund	680,205.83

2. Units (cont'd)

Invest builder/Invest plus SP/Invest achiever/ Invest flex wealth/ Invest smart flex	Units
LionGlobal Singapore Trust Fund	20,292.84
Maybank Asian Equity Fund	6,054.62
Maybank Asian Growth and Income Fund	1,421,651.12
Maybank Asian Growth and Income-I	367,036.82
Maybank Asian Growth and Income (DIST)	1,200,583.20
Maybank Asian Growth and Income-I (DIST)	2,840,630.42
MAMG Global Sukuk Income-I Fund - Class A (Dist)	4,790,484.30
NIKKO AM ARK Disruptive Innovation Fund	43,395.51
Pictet Premium Brands Fund	756.89
PIMCO Income Fund SGD (Hedged)	2,646,038.16
PineBridge International Funds – Singapore Bond Fund	67,944.12
Schroder Alternative Solutions Commodity Fund A Accumulation SGD Hedged	1,533.90
United Global Healthcare Fund	111,854.22
United SGD Money Market Fund	1,681,677.48
United Singapore Bond Fund – Acc	188,205.27