

FREQUENTLY ASKED QUESTIONS

Q1 What is Takaful?

Takaful refers to the spirit of co-operation and joint responsibility amongst policyholders according to Shariah principles. Takaful is also suitable for wealth preservation and distribution solutions as part of the overall Shariah-compliant wealth management.

What is Shariah?

It refers to a set of principles under Islamic law. Takaful product(s) and its services comply with the Shariah principles. We manage and/or administer Takaful product(s) that are free from usury(*riba*) and non-permissible activities such as alcohol, pork, entertainment and tobacco industries.

Q2 Is Invest Smart Vista a Takaful product?

Yes. It is Shariah-certified by an independent Shariah advisory body - Financial Shariah Advisory and Consultancy of Singapore Islamic Scholars & Religious Teachers Association (Pergas). Invest Smart Vista is Shariah-compliant under the concept of *Wakalah* (agency), *Tabarru'* (donation) and Takaful (mutual guarantee).

For an additional Takaful protection, Invest Smart Vista offers riders to customers to stay covered in tough times with optional premium waivers. With Extra secure waiver II – *t*, premiums waived if the life insured is diagnosed with any of the 37 covered severe-stage critical illnesses. With Extra payer waiver II – *t*, premiums waived upon death, total and permanent disability or diagnosis of any of the 37 severe-stage critical illnesses of the policyholder (before age 86).

Q3 Are the activities and processes relating to Invest Smart Vista Shariah-compliant?

It is Shariah-compliant from the start where policyholder contributes monies into a segregated Takaful fund until the policy matures or upon payment of claims. The monies will be allocated and restricted to Shariah-compliant investments only. In addition, the Takaful principles are embedded in the key policy documents, namely Application Form, Policy Contract and Product Summary.

This plan is also subjected to review and approval by our Shariah advisory body who ensures that the product continuously complies with the relevant Shariah principles.

Shariah-compliant investments refer to funds that are not invested in any of the prohibited industries, including but not limited to, alcohol, adult entertainment, gambling, pork, weapons manufacturing and tobacco.

Q4 What are the available ILP sub-funds for Invest Smart Vista?

For Invest Smart Vista, only Shariah-compliant ILP sub-funds will be made available for subscription (including premium redirection and/or top-up(s)), redemption and/or fund switching.

From time to time, subject to demand and/or investment outlook, Etiqa may add and/or remove Shariah-compliant ILP sub-funds concurred by the Shariah advisory body. For the latest list of available Shariah-compliant ILP sub-funds, please visit Etiqa website.

Q5 Can a Non-Muslim customer sign up for Invest Smart Vista?

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Subject to policyholders' financial needs, Invest Smart Vista is open for all. One does not have to be a Muslim to sign up for a Takaful plan and its coverage. Every customer will be able to enjoy all benefits and coverage under Invest Smart Vista.

In addition, this plan also underscores the elements of ethical and values-based investing, which are aligned with Shariah principles.

Q6 What are the underlying Shariah principles?

- a) *Wakalah* (agency): Policyholders agree to appoint Etiqa to administer and/or invest their Premiums on their behalf.
- b) *Tabarru'* (donation): Policyholders agree to the concept of commitment to donate by paying Premiums to the pool of fund for the purposes of mutual support and cooperation among other policyholders.

Note:

To meet the shariah requirements, policyholders' acknowledgement on the following needs to be made upfront:

1. On the appointment of Etiqa as an administrator under *Wakalah* principle;
2. On the concept of commitment to donate under *Tabarru'* principle;
3. On the waiver of surrender and partial withdrawal charges if any; and
4. On the waiver of excess of *Tabarru'* (i.e. underwriting profits) if any.

Etiqa will utilise the abovementioned waivers where it deems fit in administering and/or investing the Takaful fund. For transparency purposes, this utilisation will be subjected to Shariah advisory body review and approval.

Q7 What are the fees and charges under Invest Smart Vista?

Based on the *Wakalah* and *Tabarru'* principles, the deductions for fees and charges will be made through cancellation of units from the selected Shariah-compliant ILP sub-funds. For top-up account, charges will be deducted upfront.

The fees and charges are stipulated in the Product Summary and Policy Contract.

Q8 Are the optional riders available for Invest Smart Vista Shariah-compliant?

Yes. The optional riders (Extra secure waiver II – *t* and Extra payer waiver II – *t*) exclusively made through Invest Smart Vista are Shariah-compliant as well with the same underlying Shariah principles of *Wakalah* and *Tabarru'*.

Q9 Is there a pledge for charity for Takaful product(s)?

In the spirit of Takaful, Etiqa donates 0.1% of first-year premiums for all regular premium Family Takaful plans launched from 1 August 2025 to Community Chest – at no additional cost to policyholders. This contribution is made by us without affecting policyholders' premiums or plan benefits.