

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

HSBC Islamic Global Equity Index Fund

Product Type¹	ILP Sub-Fund ²	Launch Date	11-June-2026
Manager	HSBC Investment Funds (Luxembourg) S.A.	Custodian	HSBC Continental Europe, Luxembourg
Capital Guaranteed	No	Dealing Frequency	Every Business Day
Name of Guarantor	Not Applicable	Expense Ratio for the financial year ended 30-June-2025	1.00%

ILP SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?	
<p>The Sub-Fund is only suitable for investors who:</p> <ul style="list-style-type: none"> • are seeking income, capital preservation and growth • understand and are comfortable with the volatility and associated risks of investments in equities • understand that all investments will meet Shariah principles as interpreted and laid down by the Shariah Committee and provided to the Board of Directors • understand that the principal of the Underlying Fund will be at risk 	<p>Further Information Refer to the "Investment Objectives, Focus & Approach" of the Fund Summary for further information on suitability of the Sub-Fund.</p>
KEY FEATURES OF THE ILP SUB-FUND	
WHAT ARE YOU INVESTING IN?	
<ul style="list-style-type: none"> • You are investing in an ILP Sub-Fund that feeds 100% into HSBC Islamic Global Equity Index Fund ("Underlying Fund") in AC SGD class, a Sub-Fund of HSBC Islamic Funds (the "Fund"), an investment company (Société d'Investissement à Capital Variable) incorporated in the Grand Duchy of Luxembourg and qualifying as an Undertaking for Collective Investment in Transferable Securities (UCITS) complying with the provisions of Part I of the 2010 Law. The Fund is structured as an umbrella fund offering Shares in the Sub-Fund for investment. <p><u>Investment Objective</u></p> <ul style="list-style-type: none"> • The Underlying Fund aims to track the performance of a world index, through investment in a diversified portfolio of securities as defined by the relevant index, which meets Islamic investment principles as interpreted and laid down by the Shariah Committee and provided to the Board of Directors. 	<p>Refer to the "Structure of the ILP Sub-Fund" and "Investment Objectives, Focus & Approach" of the Fund Summary for further information on features of the Sub-Fund.</p>

¹ This is **NOT** an Excluded Investment Product. The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

² For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund's Investment Adviser will fully replicate the Dow Jones Islamic Market Titans 100 Index (the "Index"). Full replication refers to an investment strategy employed by index tracking Underlying funds to track an index. The Underlying Fund will seek to invest in all of the securities or equivalent instruments (for example ADR and GDRs) of the Index and in the same proportions in which they are included in the Index. In order to track the performance of the Index, the Underlying Fund may invest up to 20% of its Net Asset Value in Shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply. The Underlying Fund may need to hold a small proportion of its assets in cash in order to manage subscriptions and redemptions efficiently. The anticipated level of tracking error in normal market conditions is 0.2%. The Index is designed to measure the performance of the largest 100 stocks traded globally that pass rules-based screens for adherence to Shariah investment guidelines. Securities in the Index are weighted by float-adjusted market capitalisation. Each component's weight is capped at 10% of the Index's total free-float market capitalisation. Weights are reviewed on a quarterly basis. The Index is calculated and published by S&P Dow Jones (the Index Provider) on a daily basis, using the closing price of each component stock. For stocks that did not trade on the current day, the closing prices or adjusted closing prices from the previous trading day are used. The Investment Adviser, the Management Company and/or the Fund are not involved in the calculation and publication of the Index. The Index methodology uses a screening process to determine whether a security is eligible for inclusion in the Index. Index components are selected by filtering the Index universe through screens for business activities and financial ratios to remove stocks that are not suitable for Islamic investment purposes. Business activities which are excluded from inclusion of the Index are: alcohol, tobacco, pork-related products, conventional financial services, weapons, defences and certain entertainment. The Underlying Fund may use Shariah compliant foreign exchange forwards for hedging purposes. 	<p>Refer to the "Investment Objectives, Focus & Approach" of the Fund Summary for further information on investment focus and approach of the Sub-Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. The Underlying Fund "HSBC Islamic Global Equity Index Fund" is a Sub-Fund of HSBC Islamic Funds The Underlying Fund's Management Company - HSBC Investment Funds (Luxembourg) S.A. The Underlying Fund's Investment Adviser - HSBC Global Asset Management (UK) Limited The Underlying Fund's Custodian / Depository Bank - HSBC Continental Europe, Luxembourg The Underlying Fund's Registrar - HSBC Continental Europe, Luxembourg The Underlying Fund's Singapore Representative - HSBC Global Asset Management (Singapore) Limited 	<p>Refer to the "Information on the ILP Sub-Fund Manager" and "Other Parties" of the Fund Summary for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the Underlying Fund's assets may rise or fall due to normal market fluctuations and investors may not get back all of their investment.</p>	<p>Refer to the Prospectus or Fund Summary for information on the risks of the Underlying Fund.</p>
Market and Credit Risks	
<p>You are exposed to Market Risk:</p> <p>Market risk is the risk that one or more markets in which a Underlying Fund invests will go down in value, including the possibility that the markets will go down sharply and unpredictably, affecting the prices and values of the assets</p>	

<p>in the Underlying Fund. Securities may decline in value due to factors affecting securities markets generally or particular industries represented in the securities markets.</p> <p>You are exposed to Foreign Exchange (Currency) Risk: As the Underlying Fund's assets and liabilities may be denominated in currencies different to the base currency, the Underlying Fund may be affected favourably or unfavourably by exchange control regulations or changes in the exchange rates between the base currency and other currencies.</p>	
Liquidity Risks	
<p>You are exposed to Liquidity Risk: The Shares are not listed and can only be realised on Business Days. There is no secondary market for the Shares. All realisation requests should be made to Etiqa Insurance Pte. Ltd.</p> <p>Liquidity risk exists when a particular instrument is difficult to purchase or sell. On the liability side, it refers to a Sub-Fund having insufficient realisable cash, investments and borrowing capacity to meet redemption requests due to its inability to dispose of investments. On the asset side, liquidity risk refers to the inability of a Sub-Fund to dispose of investments at a price equal or close to their estimated value within a reasonable period of time due to adverse market conditions generally. A Sub-Fund's assets primarily comprise realisable securities which can be readily sold in normal market conditions. However not all securities or instruments invested in by a Sub-Fund may be listed or rated and consequently liquidity of these securities or instruments may be low.</p>	
Product-Specific Risks	
<p>You are exposed to Shariah Restrictions: It is possible that the restrictions placed on investment such as the prohibition on the use of interest bearing investments, the donations to approved charities and the limited universe of stocks available to the Investment Adviser may result in the Underlying Fund performing less well than funds with similar investment objectives which are not subject to Shariah restrictions.</p> <p>You are exposed to Concentration Risk: The Index may be concentrated in companies operating in certain markets or securities listed in certain stock exchanges; therefore any situation impacting such markets or stock exchanges may also impact the Index and the Underlying Fund performance.</p> <p>You are exposed to Index Calculation Risk: The Index is calculated by the Index Provider without any consideration to the performance of the Underlying Fund. The Index Provider makes no representation or warranty, express or implied, to investors in the Underlying Fund or other persons regarding the advisability of investing in the Underlying Fund. There is no assurance that the Index Provider will compile the Index accurately, or that the Index will be determined, composed or calculated accurately. In addition, the process and the basis of computing and compiling the Index and any of its related formulae, constituent companies and factors may at any time be changed or altered without notice.</p> <p>You are exposed to Composition of the Index Risk: The composition of the Index may change (e.g. securities delisted). The Investment Adviser will seek to implement any change to the Index composition but there is no guarantee the Sub-Fund will accurately reflect the composition of the Index at any given time.</p> <p>You are exposed to Index Replication Risk: As the Underlying Fund will seek to track (replicate) an index, by investing directly in the components of the Index, any fluctuation/volatility of the Index may result in increases/decreases of the Underlying Fund valuation. The Investment Adviser will not seek to select stocks or take defensive positions in declining markets. Therefore, should the Index fall, the Underlying Fund would also fall and you may lose a significant part of your investments. Furthermore, there is no guarantee that the Underlying Fund performance will exactly replicate the Index performance.</p> <p>You are exposed to Shariah Investment Guidelines Risk: As the ILP Sub-Fund's investments activities will be performed in accordance with the Shariah Investment Guidelines, as a consequence, the ILP Sub-Fund</p>	

<p>may be required to undertake or dispose of investments in circumstances that are less advantageous than might otherwise be the case for other investment funds that do not seek to adhere to the Shariah Investment Guidelines.</p>											
Fees and Charges											
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? Payable directly by you You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table border="1" data-bbox="185 517 1010 797"> <tr> <td>Premium Charge*</td> <td>Premium charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.</td> </tr> <tr> <td>Switching Fee*</td> <td>We currently don't charge for fund switches. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.</td> </tr> <tr> <td>Surrender Charge*</td> <td>Surrender charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.</td> </tr> </table> <p>There may be other fees and charges imposed at the investment-linked product level. Please refer to the Product Summary of applicable ILP which you have purchased or intend to purchase for details.</p> <p>Payable by the ILP Sub-Fund from invested proceeds The sub-fund will pay the following fees and charges to the Manager and other parties:</p> <table border="1" data-bbox="185 1048 1010 1133"> <tr> <td>Management Fee</td> <td>Currently 0.75% per annum</td> </tr> <tr> <td>Other Fees</td> <td>Operating, Administrative and Servicing Expenses; Up to 0.25%</td> </tr> </table> <p>* Etiqa Insurance reserves the right to review and amend the fees and charges by giving you at least thirty (30) days' prior notice.</p>	Premium Charge*	Premium charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.	Switching Fee*	We currently don't charge for fund switches. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.	Surrender Charge*	Surrender charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.	Management Fee	Currently 0.75% per annum	Other Fees	Operating, Administrative and Servicing Expenses; Up to 0.25%	<p>Refer to "Fees and Charges" of the respective Product Summaries for further information on fees, charges and Surrender Penalty (if applicable).</p>
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VALUATIONS AND EXITING FROM THIS INVESTMENT											
<p>HOW OFTEN ARE VALUATIONS AVAILABLE? The ILP Sub-Fund is valued daily on each Dealing Day in Singapore and in the country where the Underlying Sub-Fund is domiciled. The latest available price of the ILP Sub-Fund will be published on our website at www.etiqa.com.sg</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You may exit ("realise") your units, wholly or partially by submitting a realization form to the relevant financial adviser or us. Partial realisations are subject to minimum holding requirements. You may return this policy for cancellation within fourteen (14) days after receiving the policy document, for any reason. We will refund you the premiums you have paid, less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to you under this policy will also be deducted. If the free-look and/or redemption request is received and processed before 3.00 p.m. (Singapore time) on a Business Day, the request will be treated as received on that Business Day and your order will be placed on the next Business Day, subject to the ILP Sub-Fund manager's pricing policy. If the request is received after the cut-off time or on a day which is not a Business Day, it will be treated as received on the next Business Day and your order will be placed two Business Days later, subject to the ILP Sub-Fund manager's pricing policy. The following example illustrates the redemption proceeds you will receive based on a redemption of 1,000 units at a notional redemption price of 	<p>Refer to "Partial Withdrawal" and "Full Surrender" and "Settlement for Redemption" of the respective Product Summaries for further information on valuation and exiting from the Sub-Fund.</p>										

S\$0.95*:					
Number of units to be Redeemed		Redemption Price		Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X	S\$0.95	=	S\$950	= S\$950
* The actual redemption price of the units will fluctuate according to the net asset value of the units.					
CONTACT INFORMATION					
HOW DO YOU CONTACT US? Website: https://www.etiqa.com.sg/ Email: customer.service@etiqa.com.sg Etiqa Customer Care Hotline: (65) 6887 8777 Customer Service Centre: 23 Church Street #01-01 Capital Square Singapore 049481 Operating Hours: Monday to Friday: 9.00 a.m. – 5.30 p.m. (Excluding Public Holidays)					

APPENDIX: GLOSSARY OF TERMS	
“Business Day”	refers to days other than a Saturday, Sunday and gazetted public holiday on which commercial banks are open for business in Singapore.
“Dealing Day”	refers to every Business Day or such other day which We and/or the Manager stipulates from time to time, as the day on which an issuance or redemption of Units is deemed to occur.
“ILP Sub-Fund”	refers to Investment-Linked Policy Sub-Fund.
“Regulated Market”	a regulated market as defined in the Directive 2014/65/EU of 15 May 2014 on markets in financial instruments (“Directive 2014/65/EU”), namely a market which appears on the list of the regulated markets drawn up by each European Union Member State, which functions regularly, is characterized by the fact that regulations issued or approved by the competent authorities define the conditions for the operation of the market, the conditions for access to the market and the conditions that must be satisfied by a financial instrument before it can effectively be dealt in on the market, requiring compliance with all the reporting and transparency requirements laid down by the Directive 2014/65/EU and any other market which is regulated, operates regularly and is recognized and open to the public in any Member State of the European Union or any other state in Eastern and Western Europe, Asia, Africa, Australia, North America, South America and Oceania.
“Shariah”	Divine Islamic ‘law’ as revealed in (i) the Qur’an, which is the holy book of Islam, (ii) the sunna, or binding authority of the dicta and decisions of the Prophet Mohammed (peace be upon him), (iii) ijma, or ‘consensus’ of the community of Islamic scholars, and (iv) the qiyas, or analogical deductions and reasoning of the Islamic scholars with respect to the foregoing) (collectively, the “Shariah”) and as interpreted by the Shariah Committee.
“Shariah Committee”	The Global Shariah Supervisory Committee comprised of Islamic scholars and organized by HSBC Bank Middle East Limited. The Shariah Committee advises the Management Company and the Investment Adviser to ensure the Sub-Fund’s compliance with Shariah precepts.
“UCITS”	an Undertaking for Collective Investment in Transferable Securities authorised pursuant to the European directive 2009/65/EC, as amended.
“Underlying Fund”	refers to HSBC ISLAMIC GLOBAL EQUITY INDEX FUND managed by the Manager.
“Units”	refers to one (1) undivided share in the ILP Sub-Fund.
“We”, “Our” or “Us”	refers to the insurer, Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).