

# Schroder International Selection Fund Global Gold

## (the “ILP Sub-Fund”)

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary, Product Highlights Sheet and the underlying fund's Prospectus (“the Prospectus”).

### 1. Structure of the ILP Sub-Fund

The ILP Sub-Fund is a feeder fund investing in the Schroder International Selection Fund Global Gold Fund A USD (the "Underlying Fund"). The Underlying Fund is a sub-fund of Schroder International Selection Fund (the Company). The Company is an umbrella structured open-ended investment company with limited liability in Luxembourg, organised as a “société anonyme” and qualifies as a Société d'Investissement à Capital Variable (“SICAV”) under Part I of the law on undertakings for collective investment dated 17 December 2010, as amended from time to time.

Units of the ILP Sub-Fund (“Units”) are not classified as Excluded Investment Products.

The ILP Sub-Fund is denominated in SGD.

Please refer to the latest available Prospectus, including any Singapore prospectus, supplement, product highlight sheet or fund-specific appendix, where applicable, for further information on the structure of the Underlying Fund. You may use the table of contents or index of the relevant document to locate the relevant disclosures.

### 2. Information on the ILP Sub-Fund Manager

The Directors have appointed Schroder Investment Management (Europe) S.A. as the management company (the "Management Company") to perform investment management, administration and marketing functions, within the meaning of the Law relating to undertakings for collective investment. The Management Company is licensed and regulated by the CSSF. The Management Company has been permitted by the Company to delegate certain administrative, distribution and management functions to specialised service providers. In that context, the Management Company has delegated certain administrative functions to J.P. Morgan SE, Luxembourg Branch, HSBC Continental Europe, Luxembourg (previously known as, HSBC France, Luxembourg branch) and HSBC Bank Plc, and may delegate certain marketing functions to entities which form part of the Schrodgers group. The Management Company has also delegated certain management functions to the Investment Managers. The Management Company will delegate some or all of its currency and hedging policy related activities described in the Luxembourg Prospectus to HSBC Bank Plc as its FX overlay services provider.

The Management Company has delegated its transfer agency, registrar and principal paying agent activities with respect to the Underlying Fund to HSBC Continental Europe, Luxembourg (previously known as, HSBC France, Luxembourg branch) (“HSBC CE”). HSBC CE has in turn delegated such activities to Schroder Investment Management (Hong Kong) Limited.

The Management Company was established in Luxembourg on 23 August 1991 and has been subject to CSSF supervision since inception in relation to the management of funds. The CSSF approved the Management Company as a UCITS management company on 12 August 2005. The Management Company has been appointed management company of other funds but has similarly delegated its management functions for such Underlying Funds to other investment managers.

**Past performance of the Management Company is not necessarily indicative of its future performance and the Underlying Fund.**

The Investment Manager

Schroder Investment Management Limited is domiciled in the United Kingdom and has been managing collective investment schemes and discretionary funds since 1985. Schroder Investment Management Limited is regulated by the Financial Conduct Authority.

**Past performance of the Investment Manager is not necessarily indicative of its future performance or of the ILP Sub-Underlying Fund.**

Please refer to the latest available Prospectus, including any Singapore prospectus, supplement, product highlight sheet or fund-specific appendix, where applicable, for further information on the Underlying Fund's Manager. You may use the table of contents or index of the relevant document to locate the relevant disclosures.

### 3. Other Parties

The ILP Sub-Fund's auditor is Ernst & Young LLP.

Please refer to the latest available Prospectus, including any Singapore prospectus, supplement, product highlight sheet or fund-specific appendix, where applicable, for further information on the Underlying Fund's auditor and other parties. You may use the table of contents or index of the relevant document to locate the relevant disclosures.

### 4. Investment Objectives, Focus & Approach

The Underlying Fund aims to provide capital growth in excess of the FTSE Gold Mines UCITS capped index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in the gold industry. Accumulation Shares accumulate net income received from the Underlying Fund's investments, meaning it is kept in the Underlying Fund and its value is reflected in the price of the Shares.

The Underlying Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide involved in the gold industry. It will also invest up to 40% of its assets in gold and other precious metals through eligible assets as described under the definition of "Alternative Asset Classes" in Appendix III of the Luxembourg Prospectus (which includes notably commodities but excluding Alternative Investment Funds) and gold and other precious metals' transferable securities.

The Underlying Fund may hold up to 40% of its assets in cash and Money Market Investments. The Underlying Fund will not be exposed to any physical commodities directly, nor enter into any contracts relating to physical commodities.

The Underlying Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds and warrants (subject to the restrictions provided in Appendix I of the Luxembourg Prospectus).

The Underlying Fund may use derivatives with the aim of reducing risk or managing the Underlying Fund more efficiently.

### 5. ILP Sub-Fund Risks

Please refer to the latest available Prospectus, including any Singapore prospectus, supplement, product highlight sheet or fund-specific appendix, where applicable, for further information on the Underlying Fund's risks. You may use the table of contents or index of the relevant document to locate the relevant disclosures.

### 6. Fees and Charges

Please refer to the Product Summary.

### 7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

### 8. Obtaining Prices of Units

Please refer to the Product Summary.

### 9. Suspension of Dealings

Please refer to the Product Summary and the latest available Prospectus, including any Singapore prospectus, supplement, product highlight sheet or fund-specific appendix, where applicable, for further information on the suspension of dealings. You may use the table of contents or index of the relevant document to locate the relevant disclosures.

### 10. Past Performance

#### NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 30 April 2025

| Underlying Fund/Benchmark                                 | 1yr   | 3yrs (p.a) | 5yrs (p.a) | 10yrs (p.a) | Since Inception* (p.a) |
|---|-------|------------|------------|-------------|------------------------|
| Schroder ISF Global Gold                                  | 43.79 | 14.43      | 9.33       | NA          | 7.57                   |
| Benchmark: FTSE Gold Mines UCITS capped Index (USD terms) | 60.82 | 15.56      | 9.92       | NA          | 8.41                   |

\*Refer to the Prospectus for the underlying fund's inception date.

Performance shown in SGD, unless otherwise stated, and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Source: Schroder Investment Management.

## 11. Expense Ratio & Turnover Ratio

As of 31 December 2024

| Underlying Fund          | Expense Ratio <sup>^</sup> | Turnover Ratio <sup>^</sup> |
|--------------------------|----------------------------|-----------------------------|
| Schroder ISF Global Gold | 1.84%                      | 80.71%                      |

<sup>^</sup>The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the "IMAS Guidelines") and is based on the Underlying Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

<sup>^</sup>The turnover ratio is calculated based on the lesser of purchases or sales expressed as a percentage over daily average net asset value, over the same period used for calculating the expense ratio.

Source: Schroder Investment Management.

## 12. Soft Dollar Commissions or Arrangements

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

Please refer to the latest available Prospectus, including any Singapore prospectus, supplement, product highlight sheet or fund-specific appendix, where applicable, for further information on the soft dollar commissions or arrangements. You may use the table of contents or index of the relevant document to locate the relevant disclosures.

## 13. Conflicts of Interest

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

Please refer to the latest available Prospectus, including any Singapore prospectus, supplement, product highlight sheet or fund-specific appendix, where applicable, for further information on the conflicts of interest. You may use the table of contents or index of the relevant document to locate the relevant disclosures.

## 14. Reports

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at [www.etiqa.com.sg](http://www.etiqa.com.sg).

## 15. Specialised ILP Sub-Fund

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## 16. Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and Underlying Fund's Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and Underlying Fund's Prospectus in relation to the application for this Policy. The respective Product Summary, Product Highlights Sheet and Underlying Fund's Prospectus may also be found on the Etiqa Insurance Pte. Ltd. website at [www.etiqa.com.sg](http://www.etiqa.com.sg).