



## **PRODUCT SUMMARY: Free Term Life Insurance**

This Product Summary is for illustrative purposes only and shall not constitute a contract. The following is a simplified description of the key product features. The exact terms can be found in the Policy Contract. The quotation is based on standard life.

### **Details of Plan Provider**

Etiqa Insurance Pte. Ltd., (201331905K ), One Raffles Quay, #22-01 North Tower, Singapore 048583 .

### **Policy Owners' Protection**

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

### **Nature and Objective of the Plan**

This plan is a non-participating term policy that provides S\$25,000 coverage upon the death of the life insured during the 12-month policy term. This plan does not have any cash values. At expiry date, if we have not paid out any claims, the policy will end and no benefits will be payable.

### **Plan Benefit**

Upon death of the life insured, we will pay a lump sum of S\$25,000. When we make this payment, the policy ends.

### **Limitations**

We will only permit one policy per life insured. In the event of multiple policies being issued to the same life insured, we will only pay a maximum of S\$25,000.

### **Exclusions**

Death Benefit will not be payable under certain conditions, such as death caused by suicide, alcohol or drug abuse, HIV-related illness or pre-existing conditions. These conditions are stated as "exclusions" in the policy contract. Please refer to the policy contract for the exclusions clause.

### **Premiums**

As this is a free term life insurance, premiums are not required.

### **Cancellation of Policy**

You may cancel this policy any time after you receive the policy document, for any reason. We consider this policy is delivered to you 1 day after the date of email. As there is no premium payable for this policy, in the event of cancellation of this policy, there shall be no refund for any unutilised term of cover.

### **Note:**

Age means age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of your policy are contained in your Policy Contract.